



LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - BONDS / LOANS

SBC Tracking # L19-070

Applicant: *

Cameron Parish, Fire Protection District No. Ten of Louisiana

Parameters / Purposes: *

To provide funding to permit the District to offset its budgetary shortfall, in an amount not to exceed \$610,000 Promissory Note for a term not to exceed four (4) years at no interest cost, secured by the District's anticipated levy and collection of ad valorem taxes, including ad valorem taxes to be acquired in 2019/2020 from Sabine Pass LNG.

Citation(s): *

R.S. 39:1430, et seq. of La. Rev. Statutes of 1950

Security: *

Avails of an 8 mills tax authorized at an election held on April 12, 2012 to be levied through December 31, 2022, including ad valorem taxes to be acquired from Sabine Pass LNG.

As Set Forth By: *

February 20, 2019 resolution of the Board of Directors, and March 8, 2019 resolution of the Cameron Parish Police Jury

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.