



**LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L19-087

Applicant: *

City of Bogalusa, State of Louisiana

Parameters / Purposes: *

Amount & Issue: Not exceeding Nine Hundred Fifty Thousand Dollars (\$950,000) of Revenue Anticipation Notes.

Purpose: Paying the cost of current expenses for the fiscal year ending December 31, 2019.

Maturity: No later than March 31, 2020.

Interest Rate: Not to exceed six percent (6%) variable.

Citation(s): *

La. R.S. 39:527

Security: *

All revenues of the City for the fiscal year ending December 31, 2019

As Set Forth By: *

An ordinance adopted by the Bogalusa City Council on February 19, 2019

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.