



**FINAL AGENDA  
STATE BOND COMMISSION  
August 19, 2021  
10:00 AM - Via Videoconference  
State Capitol Building**

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- 1. Call to Order and Roll Call**
- 2. Certification Pursuant to LA. R.S. 42:17.1 (Act No. 302, 2020 Regular Legislative Session)**
- 3. Approval of the minutes of the July 15, 2021 meeting.**

**Local Governmental Units - Elections (November 13, 2021)**

- 4. L21-269 - Acadia and St. Landry Parishes, City of Eunice**  
5.0 mills tax, 10 years, 2022-2031, maintaining and keeping in repair the streets.
- 5. L21-240 - Acadia Parish Police Jury**  
3.18 mills tax, 10 years, 2022-2031, constructing and maintaining roads and bridges.
- 6. L21-265 - Ascension Parish Council**  
2.0 mills tax, 10 years, 2022-2031, providing funds to maintain and support the Ascension Parish Public Health Center, including buildings, maintenance expenses and other related health care expenses.
- 7. L21-251 - Avoyelles Parish, Village of Plaquemine**  
(1) 1.0% sales tax, to be levied in perpetuity, commencing January 1, 2022, providing funding for the general fund, including providing funds for operating and maintaining the police department; (2) 3.0 mills tax, 10 years, 2022-2031, providing funding for the general fund, including providing funds for operating and maintaining the police department.
- 8. L21-239 - Bienville Parish School Board, Parishwide School District**  
25.07 mills tax, 10 years, 2022-2031, paying costs of employee benefits and retiree insurance.
- 9. L21-283 - Bossier and Caddo Parishes, City of Shreveport**  
(1) Not exceeding \$70,650,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, constructing, acquiring and improving public facilities and equipment for police department and fire department along with acquiring necessary buildings, land and/or rights, equipment and furnishings; (2) Not exceeding \$22,740,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, (a) technological upgrades and improvements and economic development, including but not limited to industrial park and workforce development facilities, along with appurtenances and infrastructure related thereto and (b) acquiring necessary buildings, land and/or rights, equipment and furnishings; (3) Not exceeding \$64,700,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, (a) constructing, acquiring, and/or improving the water and sewer systems along with appurtenances and (b) acquiring necessary buildings, land and/or rights, equipment and furnishings; (4) Not exceeding \$63,375,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, (a) constructing, acquiring, and/or improving streets, highways, bridges, and drainage systems, along with appurtenances and (b) acquiring necessary buildings, land and/or rights, equipment and furnishings; (5) Not exceeding \$21,135,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, constructing, acquiring, and/or improving public facilities for parks and recreation, along with acquiring necessary buildings, land and/or rights, equipment and furnishings.
- 10. L21-238 - Caddo Parish, Village of Hosston**

1% sales tax, 10 years, beginning January 1, 2022, general fund support.

**11. L21-246 - Calcasieu Parish, Iowa Fire Protection District No. 1, Ward 8**

(1) 5.0 mills tax, 10 years, 2022-2031, (a) maintaining, operating and developing fire protection facilities, (b) purchasing and repairing fire trucks and other fire fighting equipment, and (c) paying the cost of obtaining water for fire protection, including charges for fire hydrant rental and service; (2) 5.0 mills tax, 10 years, 2022-2031, (a) maintaining, operating and developing fire protection facilities and (b) purchasing and repairing fire trucks and other fire fighting equipment.

**12. L21-245 - Calcasieu Parish, Sulphur Parks and Recreation**

Not exceeding 10.25 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating public buildings, community centers and golf courses, including all equipment necessary.

**13. L21-257 - Calcasieu Parish School Board, School District No. 28**

9.87 mills tax, 10 years, 2023-2032, (1) acquiring, maintaining and/or improving lands for building sites and playgrounds, (2) purchasing, erecting, enlarging and/or improving school buildings and other school related facilities and (3) acquiring the necessary equipment and furnishings.

**14. L21-281 - Catahoula Parish School Board, School District No. 25**

5.56 mills tax, 10 years, 2022-2031, construction, repair and replacement of equipment, and additional support.

**15. L21-241 - Concordia Parish School Board, School District No. 10**

25.00 mills tax, 10 years, 2023-2032, providing additional support for constructing, improving, maintaining and operating public schools and school related facilities, including payment of salaries of teachers and other school system employees.

**16. L21-255 - DeSoto Parish School Board, School District No. 3**

Not exceeding \$8,500,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, financing capital expenditures, including constructing, acquiring and/or improving schools and related facilities, together with equipment and furnishings therefor.

**17. L21-286 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Chaneyville Fire Protection District No. 7**

10.0 mills tax, 10 years, 2022-2031, (1) acquire, construct, improve, maintain and/or operate facilities and equipment to provide fire protection services, including the purchase of fire trucks and other fire fighting equipment and (2) pay cost of obtaining water for fire protection, including hydrant rentals and services.

**18. L21-253 - Jefferson Parish, City of Westwego**

(1) 2.50 mills tax, 10 years, 2022-2031, (a) maintaining and upgrading street lighting and (b) street maintenance, including the acquisition of necessary equipment and facilities; (2) 2.50 mills tax, 10 years, 2022-2031, maintaining and lighting parks, including the acquisition of necessary equipment and facilities; (3) 4.19 mills tax, 10 years, 2022-2031, maintaining and operating the Police Department, including the acquisition of necessary equipment and facilities; (4) 4.19 mills tax, 10 years, 2022-2031, maintaining and operating the Fire Department, including the acquisition of necessary equipment and facilities.

**19. L21-263 - Jefferson Parish Council**

Not to exceed 1.0 mill tax, 10 years, 2025-2034, (1) half of proceeds dedicated to the Jefferson Court and Judicial Service Fund to provide, maintain, administer, and operate judicial services in the criminal justice system and (2) half of proceeds dedicated to the Jefferson Community Park and Culture Service Fund to provide, maintain, administer and operate cultural and park facilities and programs, of which half is for culture and half is for parks.

**20. L21-261 - Jefferson Parish Council, Ambulance Service District No. 2**

Not exceeding 20.0 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining and operating ambulance service facilities.

**21. L21-259 - Jefferson Parish Council, Old Metairie Security Enhancement District**

\$780 parcel fee, 10 years, 2022-2031, purchasing, acquiring, constructing and improving, or leasing

maintaining and operating machinery and equipment and other facilities to be used, and paying other expenses incurred, or contracting for services to be rendered in connection with providing security enhancement services.

**22. L21-260 - Jefferson Parish Council, Road Lighting District No. 7**

Not to exceed 5.46 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining and operating road lighting facilities.

**23. L21-262 - Jefferson Parish Council, Special Services District**

Not to exceed 2.5 mills, 10 years, 2025-2034, **(1)** 1.0 mills dedicated to support, maintain, administer and operate judicial services in the criminal justice system, **(2)** 0.5 mills dedicated to provide, maintain, administer and operate cultural and park facilities and programs, of which half is for culture and half for parks, **(3)** 0.5 mills dedicated to promote industry, trade and commerce by providing economic and planning assistance to business enterprises and **(4)** 0.5 mills dedicated to provide, assist, administer and maintain services and programs for the elderly in the District.

**24. L21-243 - Lafourche Parish, Fire Protection District No. 8-A**

\$75.00 parcel fee, 10 years, 2022-2031, **(1)** acquiring, constructing, maintaining and operating fire protection facilities and equipment and **(2)** all purposes incidental thereto, including salaries.

**25. L21-274 - Morehouse Parish, Village of Oak Ridge**

5.03 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and or operating public facilities, works and improvements for water treatment and distribution, sewers and sewage disposal and streets, roads and drainage.

**26. L21-272 - Natchitoches Parish School Board**

**(1) Consolidated School District No. 8** - 7.0 mills tax, 10 years, 2022-2031, construction, repairs, purchase of equipment and/or supplies and additional improvements; **(2) Consolidated School District No. 10** - 20.0 mills tax, 10 years, 2022-2031, construction, repairs, purchase of equipment and/or supplies and additional improvements.

**27. L21-278 - Orleans Parish, City of New Orleans**

**(1)** Not to exceed 4.0 mills tax, 20 years, 2022-2041, constructing, improving, maintaining and operating the New Orleans Public Library System, including the purchase of equipment; **(2)** 0.91 mills tax, 20 years, 2022-2041, **(a)** funding a comprehensive housing improvement programs and **(b)** providing affordable housing in the city.

**28. L21-244 - Orleans Parish, City of New Orleans, Huntington Park Subdivision Improvement District**

\$350.00 parcel fee, 8 years, 2022-2029, promoting and encouraging beautification, security and overall betterment.

**29. L21-256 - Rapides Parish School Board**

**(1) Forest Hill School District No. 16** - 7.07 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(2) Glenmora School District No. 27** - 12.86 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(3) Big Island School District Number 50** - not exceeding \$10,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings; **(4) School District No. 51, Fifth Ward** - 6.97 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(5) Lecompte-Lamourie-Woodworth School District No. 57** - not exceeding \$10,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings.

**30. L21-254 - St. Helena Parish, Fire Protection District No. 4**

Not exceeding \$750,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, financing capital improvements, including acquiring, constructing and/or improving fire protection facilities and equipment, fire protection purposes and emergency and rescue purposes.

**31. L21-247 - Terrebonne Parish, Fire Protection District No. 7**

20.19 mills tax, 10 years, 2022-2031, **(1)** constructing, maintaining, and operating fire protection facilities and emergency medical facilities, **(2)** purchasing fire trucks and other fire fighting or emergency medical service equipment and **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

**32. L21-270 - Union Parish, Hospital Service District No. 1, Wards 3, 4 and 10**

5.47 mills tax, 10 years, 2022-2031, operations and maintenance of the hospital for the care of persons suffering from illnesses or disabilities which require care in the District.

**33. L21-242 - Washington Parish, Bogalusa School Board, Bogalusa School District**

**(1)** 12.0 mills tax, 10 years, 2023-2032, paying salaries and benefits to all teachers and other personnel; **(2)** 5.02 mills tax, 10 years, 2023-2032, construction, maintenance, operation and improvement of the public elementary and secondary schools.

**34. L21-250 - West Carroll Parish, Town of Oak Grove**

**(1)** 2.84 mills tax, 10 years, 2023-2032, operating and maintaining the municipal cemetery; **(2)** 7.12 mills tax, 10 years, 2023-2032, maintaining and improving public streets and alleys.

**Local Political Subdivisions - Loans**

**35. L21-248 - Natchitoches Parish, Village of Natchez (DEQ Project)**

Not exceeding \$540,000 Taxable Excess Revenue Bonds, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, additions and extensions to the wastewater collection, treatment and disposal system.

**36. L21-288 - Ouachita Parish, Monroe-West Monroe Convention and Visitors Bureau**

Not exceeding \$5,000,000 Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, acquisition, construction and improvement of public improvement projects, including equipment therefor.

**Local Political Subdivisions - Bonds - Final Approval**

**37. L21-280 - Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans (WIFIA Projects)**

Not exceeding \$275,000,000 Sewerage Service Revenue Bond, not exceeding 6%, mature no later than December 1, 2059, **(1)** capital improvements and **(2)** funding a reserve.

**38. L21-277 - Ouachita Parish, City of West Monroe**

Not exceeding \$17,000,000 Sales Tax Bonds, not exceeding 6%, not exceeding 22 years, capital improvements.

**39. L21-282 - St. Bernard Parish Council**

Not exceeding \$50,000,000 Sales Tax Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, making capital improvements.

**Local Political Subdivisions - Refinancings**

**40. L21-287 - Allen Parish, Northwest Allen Waterworks District**

Not exceeding \$1,600,000 Water Revenue Refunding Bonds, not exceeding 3.5%, mature no later than December 1, 2050, **(1)** refunding Water Revenue Bonds, Series 2010 and **(2)** funding a reserve fund.

**41. L21-249 - Bienville Parish School Board, School District No. 16-37**

Not exceeding \$1,060,000 General Obligation School Refunding Bonds, not exceeding 2%, mature no later than March 1, 2025, refunding General Obligation School Bonds, Series 2010.

**42. L21-266 - DeSoto Parish, City of Mansfield**

Not exceeding \$3,700,000 Sales Tax Refunding Bonds, not exceeding 3%, mature no later than February 1, 2032, **(1)** refunding Sales Tax Bonds, Series 2010B and 2011 and Limited Tax Revenue Bonds, Series 2010 and **(2)** funding a reserve, if necessary.



**43. L21-268 - East Feliciana Parish, Town of Slaughter**

Not exceeding \$1,425,000 Water Revenue Refunding Bonds, not exceeding 4%, mature no later than June 1, 2036, **(1)** refunding Water Revenue Refunding Bonds, Series 2007A and Water Revenue Bonds, Series 2008 and **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary.

**44. L21-276 - Orleans Parish Law Enforcement District**

Not exceeding \$4,400,000 General Obligation Refunding Bonds, in one or more series, not exceeding 3%, mature no later than September 1, 2024, refunding General Obligation Bonds, Series 2010.

**Colleges and Universities**

**45. S21-033 - Board of Supervisors of Southern University and Agricultural and Mechanical College**

Not exceeding \$71,000,000 Revenue Bonds, in one or more subseries, taxable and tax-exempt, not exceeding 3.5%, not exceeding 30 years, **(1)** constructing, equipping and furnishing a student housing facility and student union and **(2)** funding reserve funds.

**Political Subdivisions - Bonds**

**46. S21-026 - Louisiana Community Development Authority (City of Lake Charles, Louisiana Project)**

Not exceeding \$20,000,000 Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 20 years, **(1)** construct, acquire, operate and maintain projects, works, improvements and equipment to improve and facilitate drainage, which shall include, but without limitation, the authority to construct projects for drainage of lands by construction, improvement, extension, renewal and/or replacement of drainage facilities, including canals, ditches, pumps, levees and related buildings, machinery, rights-of way and sites and **(2)** funding a reserve fund, if necessary.

**47. S21-032 - Louisiana Community Development Authority (St. Louis High School Project)**

Not exceeding \$10,000,000 Revenue Bonds, not exceeding 5%, not exceeding 20 years, **(1)** acquisition, construction, repairs, maintenance, renovation, expansions and equipping of lands for buildings and playgrounds, **(2)** purchasing, erecting, enlarging and/or improving school buildings and related facilities and the necessary equipment and furnishings therefor and **(3)** funding a Debt Service Reserve fund, if necessary.

**Corporations**

**48. S20-070 - Louisiana Correctional Facilities Corporation (Louisiana Correctional Institute for Women Project)**

Not exceeding \$46,000,000 Lease Revenue Bonds (NSTSD), not exceeding 5.5%, not exceeding 30 years, **(1)** finance the design, construction, furnishing and equipping of a new correctional facility for Louisiana Correctional Institute for Women ("LCIW") in St. Gabriel to house adult women offenders for the Department of Public Safety and Corrections and **(2)** fund a debt service reserve fund, if necessary.

**Public Trust - Final Approval**

**49. S21-034 - Louisiana Public Facilities Authority (CommCare Corporation Project)**

Not exceeding \$250,000,000 Revenue and Refunding Bonds, in one or more series, not exceeding 7% fixed and/or 15% variable rate (convertible to other rates), not exceeding 35 years, **(1)** approximately \$156,000,000 Revenue Bonds, financing the acquisition of five existing skilled nursing facilities located in Acadia, East Baton Rouge, Jefferson Davis and Lafayette Parishes and certain deferred maintenance with respect to such facilities, **(2)** approximately \$94,000,000 Refunding Bonds, **(a)** refunding Revenue Bonds (CommCare Corporation Project) Series 2008B, Revenue Bonds (CommCare Corporation - Trinity Trace Project), Series 2018A, Revenue Bonds (CommCare Corporation - Greenbriar Project), Series 2019A and Revenue Bonds (CommCare Corporation - Old Brownlee Project), Series 2020, **(b)** refinancing certain outstanding conventional bank loans, and **(c)** funding a debt service reserve fund, if required.

### **Ratifications and or Amendments to Prior Approvals**

**50. L20-347A - St. Mary Parish School Board, Special School District No. 1, Ward 5**

Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance and professionals.

**51. L21-084B - DeSoto Parish School Board**

Amendment of prior approvals granted on March 18, 2021 and May 20, 2021, to reflect change in cost of issuance.

**52. L21-202A - Jefferson Parish, Stonebridge Neighborhood Improvement and Beautification District**

Amendment of a prior approval granted on July 15, 2021 to reflect change in cost of issuance and professionals.

**53. S04-019D - Louisiana Community Development Authority (University of Louisiana at Monroe Student Housing/University of Louisiana Monroe Facilities, Inc. Project)**

Amendment of prior approvals granted on April 15, 2004, October 27, 2009, December 17, 2009 and September 20, 2012 for approval of cost of issuance and professionals associated with an interest rate conversion.

**54. S19-054B - Louisiana Energy and Power Authority (LEPA Unit No. 1)**

Amendment of a prior approval granted on November 21, 2019, to reflect change in cost of issuance and professionals.

**55. S20-072A - Louisiana Housing Corporation (RNDC Baton Rouge Project)**

Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance.

### **Lines of Credit**

**56. Priority 1 - Cash - State Projects**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$396,588,501 for State projects contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

**57. Priority 1 - Cash - Non-State Projects - Local Governments**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$216,729,543 for Non-State Local Government projects contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

**58. Priority 1 - Cash - Non-State Projects - Non-Government Organizations**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$23,015,490 for Non-State Non-Government Organizations projects contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

**59. Priority 5 - Non-Cash - State Projects**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$1,251,984,070 for State projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

**60. Priority 5 - Non-Cash - Non-State Projects - Local Governments**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$339,108,827 for Non-State - Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

**61. Priority 5 - Non-Cash - Non-State Projects - Non-Government Organizations**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$35,333,050 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

**State of Louisiana**

**62. Request for Qualifications**

Amendment to the pool of Bond Counsels and Co-Bond Counsels adopted on November 19, 2020 and amended on May 20, 2021.

**Other Business**

**63. Litigation**

Discussion of Charles Branton vs. Parish of St. Tammany, et al (2021-12846 Division D) consolidated with John G. Raymond vs. Parish of St. Tammany, et al (2021-1868 Division B), 22nd Judicial District Court, Parish of St. Tammany, State of Louisiana. **(Notice is given that an Executive Session may be held in respect to this agenda item.)**

**64. Monthly Reports**

**65. Adjourn**

**Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17.**

**In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040**

**To advise special assistance is needed and describe the type of assistance necessary.**



# LOUISIANA STATE BOND COMMISSION

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040  
www.latreasury.com

P.O. Box 44154  
Baton Rouge, LA 70804

## Instructions for joining Zoom

### **Web Access/Zoom App:**

Link to Meeting:

<https://louisianastatetreasury.zoom.us/j/82822158003?pwd=STIYeDB3WnN3U1JMU0VjWDRaMi9BQT09>

Meeting ID: 82822158003

Password: 396706

*Note: You will be asked to download Zoom if you have not downloaded the app.*

### **Telephone Access**

Call: 1-888-822-7517 (US Toll Free)

Security Code: 396706#

To unmute your call to speak, press \*6

If using the computer and using the "Phone Call" option, type "Merge Code" #4-digit code# (An example: #1234#) to merge the computer and the audio.

**Note:** When using the phone only option, participants' phone numbers are visible to all attendees. Additionally, meeting video is archived on the website and with the State Bond Commission and attendee lists are visible

### **Only if accessing via web or Zoom App:**

1. After clicking the link, you will be brought to a screen asking "Open Zoom?" Click on "Open Zoom" in the dialog box at the top of your screen. If nothing prompts from the browser, [click here](#) to launch the meeting or [download & run Zoom](#).
2. If you cannot download or run the Zoom application, you may join the meeting by clicking "[Join from your browser](#)" (Scroll to the bottom and this option will be available in blue). Select "Continue in Browser".
3. You will be prompted with a box to choose the method you want to join the meeting.
  - a. If you choose "Call Me", you will be prompted to enter your number and Zoom will call from an out-of-state number. Press 1 and then \*. You will be connected to the meeting and have audio via your phone.
  - b. If you choose "Computer Audio", you will be prompted to join the meeting. Please mute your audio on the lower left corner and click on your video to ensure a red line is drawn through it to eliminate your camera being visible to others.
  - c. If you choose "Phone Call", you will dial 1-888-822-7517 and enter code 309720#. Press # to join the meeting.
    - i. If you choose the "Phone Call" option, follow the instructions listed under **Telephone Access** (above) to merge the computer and the "Phone Call" option. It is encouraged for you to use the "Call Me" option.
4. Please be sure to mute your audio on your computer and your phone upon joining the meeting.
5. There will be two ways to communicate during the meeting:
  - a. You can raise your hand via the chat option (located at the bottom of your screen) and wait to be recognized to speak.
  - b. You may send questions via the chat option
  - c. You may wait until the host gives the option to ask questions. Unmute your phone or laptop/computer and give your name/company you are representing/item addressing
6. Upon clicking "Leaving Meeting", you will be prompted to click "Leave Meeting" again to exit the meeting.

**Public Comment**

There are two options to provide public comment for the SBC meeting, prior to or during the meeting. Below are the processes for both options. Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 5:00 pm on Wednesday, August 18, 2021. All emails must be submitted to [SBC-Application@treasury.la.gov](mailto:SBC-Application@treasury.la.gov) and must include the Agenda Item number, your name and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

- For Zoom app or web application, you may utilize the “Chat” feature. You will be acknowledged. To provide comments, you must include the Agenda Item number, your name and a brief statement. Please note that all comments submitted are recorded and visible to all participants.
- For Zoom app, web application or by phone, you may speak using your microphone after the Chair has opened the floor. You must unmute yourself to speak.

Participants will be muted upon entry. Any participant that speaks without being acknowledged by the Chairman or does not have their device muted will be muted by the moderator. The above instructions provide the steps to unmute your device. The Chairman will announce when the floor is open for comments.

If there are any questions regarding the above instructions, please contact (225) 342-0040. It is encouraged to test your device prior to the meeting to ensure no connectivity problems.



# LOUISIANA STATE BOND COMMISSION

JOHN M. SCHRODER, CHAIRMAN

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P.O. Box 44154  
Baton Rouge, LA 70804

## CERTIFICATION PURSUANT TO LA. R.S. 42:17.1 (ACT NO. 302, 2020 REGULAR LEGISLATIVE SESSION)

In accordance with LA. R.S. 42:17.1 (ACT NO. 302, 2020 REGULAR LEGISLATIVE SESSION) and there currently being in effect a public health emergency as declared by Governor John Bel Edwards in Executive Proclamation 25 JBE 2020 issued on March 11, 2020 in response to the threat posed by COVID-19, which remains in effect pursuant to Executive Proclamation 137 JBE 2021, issued on August 2, 2021, which declared that a statewide public health emergency continues to exist and which remains in effect until Wednesday, September 1, 2021, or as extended by any subsequent Proclamation, unless terminated sooner, this notice shall serve as a certification by the presiding officer of the Louisiana State Bond Commission, Treasurer John M. Schroder, that:

- 1) A declared state of public emergency exists through September 1, 2021, in response to the threat posed by COVID-19 as reflected in Executive Proclamation 137 JBE 2021, issued on August 2, 2021;
- 2) An in-person meeting of the State Bond Commission conducted in accordance with otherwise ordinary provisions of the Louisiana Open Meetings Law would be detrimental to the health, safety and welfare of the public;
- 3) The agenda of the meeting to be held on the 19<sup>th</sup> day of August 2021, is limited to matters that if they are delayed will cause serious curtailment of vital public services or severe economic dislocation and hardship and are matters that are critical to continuation of the business of the State Bond Commission that are not able to be postponed to a meeting held in accordance with the other provisions of the Open Meetings Law due to a legal requirement or other deadline that cannot be postponed or delayed by the State Bond Commission;

Considering the foregoing, and pursuant to LA. R.S. 42:17.1, the Louisiana State Bond Commission's meeting on Thursday, August 19, 2021, 10:00 a.m. will be held via video conference and in a manner that allows for observation and input by members of the public, as set forth in the Notice of such meeting posted herewith.

/s/ John M. Schroder

JOHN M. SCHRODER

SWORN TO AND SUBSCRIBED BEFORE ME, the undersigned Notary Public, this 10<sup>th</sup> day of August 2021.

/s/ Anthony V. Ligi, Jr.

NOTARY PUBLIC



**MINUTES**  
**STATE BOND COMMISSION**  
**July 15, 2021**  
**10:00 AM - Senate Committee Room E**  
**State Capitol Building**

**1. Call to Order and Roll Call**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Wright called the roll.

**MEMBERS PRESENT:**

Mr. Matthew Block, representing Governor John Bel Edwards  
 Mr. Brandon Burris, representing Lieutenant Governor William Nungesser  
 Mr. Craig Cassagne, representing Attorney General Jeffery Landry  
 Senator Franklin Foil, representing, the President of the Senate (Arrived during discussion of Items 12-15)  
 Senator Jimmy Harris, representing the Chair, Senate Finance Committee  
 Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee  
 Senator Rick Ward, representing the Senator at large  
 Representative Clay Schexnayder, Speaker of the House  
 Representative Troy Romero, representing the Chair, House Appropriations Committee  
 Representative Stuart Bishop, Chair, House Ways and Means Committee  
 Representative Phillip DeVillier, representing the Representative at large  
 Mr. Jay Dardenne, Commissioner of Administration  
 Honorable John M. Schroder, State Treasurer

**MEMBERS ABSENT:**

Honorable R. Kyle Ardoin, Secretary of State

**2. Approval of the minutes of the June 17, 2021 meeting.**

Representative Phillip DeVillier, representing the Representative at large moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the minutes were approved.

**Local Governmental Units - Elections (November 13, 2021)**

Ms. Folsie provided a synopsis on Items 3 through 7.

**3. L21-224 - Calcasieu Parish School Board**

9.52 mills tax, 10 years, 2023-2032, providing additional support for maintenance and operation of the public schools.

Representative Troy Romero, representing the Chair, House Appropriations Committee moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.

**4. L21-225 - Calcasieu Parish School Board, Sales Tax District No. 2**

1/2% sales tax, 10 years, beginning January 1, 2023, offsetting losses of revenues from the State of Louisiana and/or supplementing other revenues.

Representative Troy Romero, representing the Chair, House Appropriations Committee moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance

**5. L21-231 - East Baton Rouge Parish, East Side Fire Protection District No. 5**

Not exceeding \$32.00 service charge, 10 years, 2022-2031, (1) development, operation and maintenance of the fire protection facilities and (2) paying the costs of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

**Representative Troy Romero, representing the Chair, House Appropriations Committee moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**

**6. L21-232 - East Baton Rouge Parish, Fire Protection District No. 6**

15.0 mills tax, 10 years, 2022-2031, (1) salaries and benefits for all employees, (2) purchasing fire protection equipment and (3) maintaining and operating fire protection facilities.

**Representative Troy Romero, representing the Chair, House Appropriations Committee moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**

**7. L21-236 - East Baton Rouge Parish, Fire Protection District No. 6**

Not exceeding \$32.00 service charge, 10 years, 2022-2031, (1) development, operation and maintenance of the fire protection facilities and (2) paying the costs of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

**Representative Troy Romero, representing the Chair, House Appropriations Committee moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**

**Local Political Subdivisions - Cash Flow Borrowings**

**8. L21-227 - St. John the Baptist Parish School Board**

Not exceeding \$12,000,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2022, current operations.

**Ms. Folse provided a synopsis. Representative Troy Romero, representing the Chair, House Appropriations Committee moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**

**Local Political Subdivisions - Loans**

**Ms. Folse provided a synopsis on Items 9 through 11.**

**9. L21-222 - Beauregard Parish, Fire Protection District No. 4**

Not exceeding \$490,000 Limited Tax Bonds, Series 2021, not exceeding 2.04%, mature no later March 1, 2031, acquiring and constructing fire protection facilities and equipment.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**

**10. L21-230 - East Baton Rouge Parish Redevelopment Authority**

Not exceeding \$500,000 Loan, non-interest bearing, not exceeding 30 years, acquire immovable property for redevelopment into a grocery-anchored mixed-use development.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**



**11. L21-233 - East Baton Rouge Parish, Capital Region Planning Commission**

Agenda Item # 3

Not exceeding \$150,000 Certificates of Indebtedness, not exceeding 6%, not exceeding 10 years, improve and/or equip existing facilities in the City of Baton Rouge.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Jimmy Harris, representing the Chair, Senate Finance Committee and without objection, the item was approved.**

**Local Political Subdivisions - Bonds - Final Approval**

**Ms. Folse provided a synopsis on Items 12 through 15.**

**12. L21-202 - Jefferson Parish, Stonebridge Neighborhood Improvement and Beautification District**

Not exceeding \$6,550,000 Taxable Limited Tax Bonds, not exceeding 6%, mature no later than March 1, 2035, (1) approximately \$5,955,000 Refunding Bonds, refunding Taxable Limited Tax Bonds, Series 2018 and (2) approximately \$595,000 Revenue Bonds, acquiring, constructing, improving, operating and/or maintaining recreational and other facilities.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**13. L21-223 - LaSalle and Winn Parishes, Town of Tullos**

(1) Not exceeding \$620,000 Water Revenue Bonds, not exceeding 2%, not exceeding 40 years, construct and acquire improvements and replacements to the waterworks system, including appurtenant equipment, accessories and fixtures; (2) Not exceeding \$620,000 Bond Anticipation Notes, not exceeding 4.5%, not exceeding one year, interim financing.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**14. L21-228 - Rapides Parish, Town of Ball**

Not exceeding \$1,200,000 Sewer Revenue Bonds, or other evidences of indebtedness, in one or more series, not exceeding 5%, not exceeding 20 years, acquiring, constructing, extending and improving the sewer collection, treatment and disposal system, including equipment and fixtures.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**15. L21-235 - Sabine Parish, Waterworks District No. 1 (LDH Program)**

Not exceeding \$200,000 Taxable Excess Revenue Bond, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, extension and additions to the drinking water system, including the acquisition and consolidation of the Ajax-Beulah Water Association into the District's water system.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

Ms. Folse provided a synopsis on Items 16 through 19.

**16. L21-226 - Beauregard Parish, Waterworks District No. 3**

Not exceeding \$3,000,000 Water Revenue Refunding Bonds, not exceeding 4%, mature no later than January 1, 2034, refunding Water Revenue Bonds, Series 2012A and 2013.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**17. L21-229 - Caddo Parish School Board, Parishwide School District**

Not exceeding \$6,500,000 General Obligation School Refunding Bonds, not exceeding 3%, mature no later than March 1, 2029, refunding General Obligation School Refunding Bonds, Series 2012.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**18. L21-234 - Natchitoches Parish, Waterworks District No. 2**

Not exceeding \$5,000,000 Water Revenue Refunding Bonds, in one or more series, not exceeding 4%, mature no later than November 1, 2036, **(1)** refunding Water Revenue Refunding Bonds, Series 2016A and 2016B and **(2)** funding a debt service reserve fund, if necessary.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**19. L21-214 - Tangipahoa Parish, Hospital Service District No. 1 (North Oaks Health System Project)**

Not exceeding \$180,000,000 Hospital Revenue Refunding Bonds, not exceeding 5% fixed or 12% variable rate, mature no later than February 1, 2042, refunding Hospital Revenue and Refunding Bonds, Series 2003A, Variable Rate Hospital Revenue Bonds, Series 2003B, Taxable Hospital Revenue Bonds (BABs), Series 2009A, Hospital Revenue Bonds, Series 2011 and 2015 and Hospital Revenue Refunding Bonds, Series 2013A.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**State Agencies, Boards and Commissions**

Ms. Folse provided a synopsis on Items 20 through 23.

**20. S20-053A - Louisiana Housing Corporation (Lee Hardware & United Jewelers Apartments Project)**

Not exceeding \$600,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 109-unit multifamily housing facility in Shreveport.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**21. S20-057 - Louisiana Housing Corporation (Lafitte 2017 Project)**

Not exceeding \$7,370,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 23-unit multifamily housing development in New Orleans.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**22. S21-027 - Louisiana Housing Corporation (Home Ownership Program)**

Not exceeding \$60,000,000 Single Family Mortgage Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, finance first mortgage loans for first-time home buyers or to finance qualified home improvement loans and qualified rehabilitation loans.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**23. S21-028 - Louisiana Housing Corporation**

Not exceeding \$9,000,000 Single Family Mortgage Revenue Refunding Bonds (Taxable), in one or more series or subseries, not exceeding 10%, not exceeding 40 years, refunding all or a portion of Single Family Mortgage Revenue Bonds, Series 2012A.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**Political Subdivisions - Bonds**

**Ms. Folse provided a synopsis on Items 24 and 25.**

**24. S21-022 - Louisiana Community Development Authority (Caddo-Bossier Parishes Port Commission Project)**

Not exceeding \$35,000,000 Revenue Bonds, not exceeding 6%, not exceeding 30 years, (1) financing the expansion and construction of approximately 182,000 square feet to an existing facility and (2) funding debt service reserve fund, if necessary.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**25. S21-029 - Louisiana Community Development Authority (Parish of Jefferson, State of Louisiana - Jefferson Protection and Animal Welfare Services (JPAWS) Department, East Bank Animal Shelter Project)**

Not exceeding \$11,000,000 Revenue Bonds, Series 2021, not exceeding 5%, not exceeding 15 years, (1) acquiring, constructing and equipping a humane animal control shelter and related services and (2) funding a deposit to the reserve fund, if required.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**Public Trust - Final Approval**

**26. S21-031 - Louisiana Public Facilities Authority (ENCORE Academy Project)**

Not exceeding \$13,000,000 Revenue Bonds, not exceeding 7% fixed or variable (convertible) rate, not exceeding 40 years, (1) acquisition, construction, renovation and equipping of existing facilities for the operation of ENCORE Academy, a pre-kindergarten through eighth grade, tuition free, public charter school in New Orleans, including the acquisition of land and capitalized interest and (2) funding one or more reserve funds, as necessary.

**Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**Ms. Folse provided a synopsis on Items 27 and 28.**

**27. L21-126A - Caddo-Bossier Parishes Port Commission**

Amendment of a prior approval granted on April 15, 2021, to reflect change in cost of issuance and professionals.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**28. S21-009B - Louisiana Public Facilities Authority (Mentorship STEAM Academy Project)**

Amendment of prior approvals granted on March 18, 2021 and May 20, 2021, to reflect change in cost of issuance.

**Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the item was approved.**

**State of Louisiana**

**29. S21-015B - State of Louisiana (Deepwater Horizon Economic Damages)**

Consideration of a resolution authorizing for **(1)** the issuance of not exceeding \$300,000,000 Deepwater Horizon Economic Damages Revenue Bonds, in multiple series, not exceeding 3.5% fixed rate, with a default rate not exceeding 5.5%, funding projects listed in La. R.S. 39:91(B)(5); **(2)** approving the form and authorizing the execution and delivery of a Master Trust Indenture, a First Supplemental Trust Indenture and multiple Supplemental Trust indentures; **(3)** authorizing the execution and delivery of the related Loan Agreement for each series and the Collection Agreement; **(4)** authorizing the Commission to do all things necessary to effectuate this resolution; and **(5)** providing for other matters in connection therewith.

**Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Franklin Foil, representing the President of the Senate and without objection, the resolution was adopted.**

**Other Business**

**30. Monthly Reports**

**Ms. Folse provided information relative to the Monthly Reports.**

**31. Adjourn**

**On the motion of the Chairman and without any objection, the meeting was adjourned.**

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(A verbatim transcript in specific order items were considered is available with the Bond Commission.)



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-269

**ENTITY:** Acadia and St. Landry Parishes, City of Eunice

**TYPE OF REQUEST:** 5.0 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

M. Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

5.0 mills tax, 10 years, 2022-2031, maintaining and keeping in repair the streets.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 27

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-269  
**ENTITY:** Acadia and St. Landry Parishes, City of Eunice  
**TYPE OF REQUEST:** 5.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

5.0 mills tax, 10 years, 2022-2031, maintaining and keeping in repair the streets.

Based on the current taxable assessed valuation of the City, a 5.0 mills tax will generate an estimated \$338,314 annually.

The proposed proposition was last presented to the voters at the November 6, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$20,100.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-269  
Agenda Item # 4

Government Unit: \* City of Eunice, State of Louisiana

Authority to Hold a Special Election \*

City of Eunice, State of Louisiana (the "City"), on Saturday, November 13, 2021, to submit to the electors of the City the following proposition:

Proposition Language \*

PROPOSITION  
(TAX RENEWAL)

Shall the City of Eunice, State of Louisiana (the "City"), continue to levy a special tax of five (5) mills on all the property subject to taxation in the City (an estimated \$338,314 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of maintaining and keeping in repair the streets in said City?

Citation(s): \* Article VI, Section 27

As Set Forth By: \* Resolution adopted on July 13, 2021 by the Mayor and Board of Aldermen of the City of Eunice, State of Louisiana, acting as the governing authority of the City

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-240  
**ENTITY:** Acadia Parish Police Jury  
**TYPE OF REQUEST:** 3.18 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

**SUBMITTED BY:**  
Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**  
3.18 mills tax, 10 years, 2022-2031, constructing and maintaining roads and bridges.

**LEGISLATIVE AUTHORITY:**  
Article VI, Section 26

**RECOMMENDATION:**  
The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**





## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-240  
**ENTITY:** Acadia Parish Police Jury  
**TYPE OF REQUEST:** 3.18 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

3.18 mills tax, 10 years, 2022-2031, constructing and maintaining roads and bridges.

Based on the current taxable assessed valuation of the Parish, a 3.18 mills tax will generate an estimated \$1,370,000 annually.

The proposed proposition was last presented to the voters at the October 2, 2010, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$71,700.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

Agenda Item # 5  
SBC Tracking # L21-240

Government Unit: \* Parish of Acadia, State of Louisiana

Authority to Hold a Special Election \*

Parish of Acadia, State of Louisiana (the "Parish"), on Saturday, November 13, 2021, to submit to the electors of the Parish the following proposition:

Proposition Language \*

PROPOSITION  
(MILLAGE RENEWAL)

Shall the Parish of Acadia, State of Louisiana (the "Parish"), continue to levy a three and eighteen hundredths (3.18) mills tax on all property subject to taxation within the Parish (an estimated \$1,370,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of constructing and maintaining roads and bridges in the Parish?

Citation(s): \* Article VI, Section 26

As Set Forth By: \* resolution adopted on June 8, 2021 by the Police Jury of the Parish of Acadia, State of Louisiana, acting as the governing authority of the Parish

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-265  
**ENTITY:** Ascension Parish Council  
**TYPE OF REQUEST:** 2.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

**SUBMITTED BY:**  
Malcolm J. Dugas, Dugas & Mire, LLC

**PARAMETERS:**  
2.0 mills tax, 10 years, 2022-2031, providing funds to maintain and support the Ascension Parish Public Health Center, including buildings, maintenance expenses and other related health care expenses.

**LEGISLATIVE AUTHORITY:**  
Article VI, Section 32

**RECOMMENDATION:**  
The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-265  
**ENTITY:** Ascension Parish Council  
**TYPE OF REQUEST:** 2.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

2.0 mill tax, 10 years, 2022-2031, providing funds to maintain and support the Ascension Parish Public Health Center, including buildings, maintenance expenses and other health care expenses.

Based on the current taxable assessed valuation of the Parish, a 2.0 mills tax will generate an estimated \$3,007,000 annually.

The proposed proposition was last presented to the voters at the November 19, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$93,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-265  
Agenda Item # 6

Government Unit: \* Parish of Ascension, State of Louisiana

Authority to Hold a Special Election \*

In the Parish of Ascension, State of Louisiana (the "Parish"), on Saturday, November 13, 2021 and submit to the electors of the Parish the following proposition:

Proposition Language \*

Shall the Parish of Ascension, State of Louisiana (the "Parish"), under the provisions of Article VI, Section 32 of the Louisiana Constitution of 1974, as amended, and other constitutional and statutory authority, be authorized to renew the levy and collection of, and adopt an ordinance providing for such levy and collection, of a special ad valorem tax of 2.0 mills on the dollar of assessed valuation on all property subject to taxation within the boundaries of the Parish (the "Tax") (an estimated \$3,007,000 is reasonably expected at this time to be collected from the levy of the Tax for the entire year), beginning with the tax collection for the year 2022, and annually thereafter, to and including the year 2031, and shall said Tax (after paying reasonable and necessary expenses of collecting and administering the Tax), be used to provide funds to the Parish to be used to maintain and support the Ascension Parish Public Health Center, including buildings, maintenance expenses and other related health care expenses?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* Resolution adopted by the Parish Council of the Parish of Ascension, State of Louisiana on July 15, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-251

**ENTITY:** Avoyelles Parish, Village of Plaquemine

**TYPE OF REQUEST:** 1.0% Sales Tax Proposition & 3.0 Mills Ad Valorem Tax Proposition

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

(1) 1.0% sales tax, to be levied in perpetuity, commencing January 1, 2022, providing funding for the general fund, including providing funds for operating and maintaining the police department; (2) 3.0 mills tax, 10 years, 2022-2031, providing funding for the general fund, including providing funds for operating and maintaining the police department.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 27(B)

Article VI, Section 29

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to voters.

**ATTACHMENTS:**

- ☐ Analysis Summary
- ☐ Approval Parameter Form



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-251  
**ENTITY:** Avoyelles Parish, Village of Plaquemine  
**TYPE OF REQUEST:** 1.0% Sales Tax Proposition  
3.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Stephanie Blanchard

#### **Proposition No. 1**

Purposes for which proceeds will be used are:

1.0% sales tax, to be levied in perpetuity, commencing January 1, 2022, providing funding for the general fund, including providing funds for operating and maintaining the police department.

This 1.0% sales tax is expected to yield approximately \$45,000 annually.

The proposed proposition has never been presented to the voters.

The proposition is considered a new tax.

Pursuant to R.S. 47:338.1 the municipality is authorized to levy 2.5%. The Village is currently levying 1.0% which does not include the proposed tax. The proposed tax would result in the Village levying 2.0%.

Total sales tax within this jurisdiction is:

Law Enforcement District	0.50%
School Board	1.75%
Village of Plaquemine	2.00% (Includes Proposed)
Police Jury	<u>1.00%</u>
Total	5.25%

#### **Proposition No. 2**

Purposes for which proceeds will be used are:

3.0 mills tax, 10 years, 2022-2031, providing funding for the general fund, including providing funds for operating and maintaining the police department.

Based on the current taxable assessed valuation of the Village, a 3.0 mills tax will generate an estimated \$4,400 annually.

The proposed proposition has never been presented to the voters.

The proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$3,000.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-251  
Agenda Item # 7

Government Unit: \* Village of Plaquemine, State of Louisiana

Authority to Hold a Special Election \*

Village of Plaquemine, State of Louisiana (the "Village"), on Saturday, November 13, 2021, to submit to the electors of the Village the following propositions:

Proposition Language \*

PROPOSITION NO. 1 OF 2  
(SALES TAX)

Shall the Village of Plaquemine, State of Louisiana (the "Village"), be authorized to levy and collect a tax of one percent (1%) (the "Tax"), (an estimated \$45,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), in perpetuity, commencing January 1, 2022, upon the sale at retail, the use, the lease or rental, the consumption, and storage for use or consumption, of tangible personal property and on sales of services in the Village, all as defined by law, with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), for the purpose of providing funding for the general fund of the Village, including providing funds for operating and maintaining the police department of said Village?

PROPOSITION NO. 2 OF 2  
(MILLAGE)

Shall the Village of Plaquemine, State of Louisiana (the "Village"), be authorized to levy and collect a special tax of three (3) mills on all property subject to taxation in the Village (an estimated \$4,400 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of providing funding for the general fund of the Village, including providing funds for operating and maintaining the police department of said Village?

Citation(s): \* Article VI, Sections 27(B) and 29

As Set Forth By: \* resolution adopted on July 5, 2021 by the Mayor and Board of Aldermen of the Village of Plaquemine, State of Louisiana, acting as the governing authority of the Village

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-239

**ENTITY:** Bienville Parish School Board, Parishwide School District

**TYPE OF REQUEST:** 25.07 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

25.07 mills tax, 10 years, 2022-2031, paying costs of employee benefits and retiree insurance.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be represented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-239  
**ENTITY:** Bienville Parish School Board, Parishwide School District  
**TYPE OF REQUEST:** 25.07 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

25.07 mills tax, 10 years, 2022-2031, paying costs of employee benefits and retiree insurance.

Based on the current taxable assessed valuation of the District, a 25.07 mills tax will generate an estimated \$8,600,000 annually.

The proposed proposition was last presented to the voters at the March 24, 2012, election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 23.00 mills tax authorized at the election held on March 24, 2012, is currently levied at the rolled-rate of 25.07 mills. Therefore, the proposed tax represents a 2.07 mills increase.

The Notice of Election reflects the estimated cost of the election is \$31,700.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

Agenda Item # 8  
SBC Tracking # L21-239

Government Unit: \* Parishwide School District of the Parish of Bienville, State of Louisiana

Authority to Hold a Special Election \*

Parishwide School District of the Parish of Bienville, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

PARISHWIDE SCHOOL DISTRICT PROPOSITION  
(MILLAGE CONTINUATION)

Shall Parishwide School District of the Parish of Bienville, State of Louisiana (the "District"), continue to levy a twenty-five and seven hundredths (25.07) mills tax on all property subject to taxation in the District (an estimated \$8,600,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the payment of costs of employee benefits and retiree insurance, said millage to represent a two and seven hundredths mills (2.07) increase (due to reappraisal) over the 23 mills tax authorized to be levied through the year 2021 pursuant to an election held on March 24, 2012?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811, et seq.

As Set Forth By: \* resolution adopted on June 3, 2021 by the Parish School Board of the Parish of Bienville, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-283  
**ENTITY:** Bossier and Caddo Parishes, City of Shreveport  
**TYPE OF REQUEST:** \$242,600,000 General Obligation Bond Propositions  
**ANALYST:** Stephanie Blanchard

#### **SUBMITTED BY:**

William Boles, Boles Shafto, LLC

#### **PARAMETERS:**

(1) Not exceeding \$70,650,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, constructing, acquiring and improving public facilities and equipment for police department and fire department along with acquiring necessary buildings, land and/or rights, equipment and furnishings; (2) Not exceeding \$22,740,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, (a) technological upgrades and improvements and economic development, including but not limited to industrial park and workforce development facilities, along with appurtenances and infrastructure related thereto and (b) acquiring necessary buildings, land and/or rights, equipment and furnishings; (3) Not exceeding \$64,700,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, (a) constructing, acquiring, and/or improving the water and sewer systems along with appurtenances and (b) acquiring necessary buildings, land and/or rights, equipment and furnishings; (4) Not exceeding \$63,375,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, (a) constructing, acquiring, and/or improving streets, highways, bridges, and drainage systems, along with appurtenances and (b) acquiring necessary buildings, land and/or rights, equipment and furnishings; (5) Not exceeding \$21,135,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, constructing, acquiring, and/or improving public facilities for parks and recreation, along with acquiring necessary buildings, land and/or rights, equipment and furnishings.

#### **LEGISLATIVE AUTHORITY:**

Article VI, Section 33  
R.S. 39:501, et seq.

#### **RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds for purchase of immovable property and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation.

#### **ATTACHMENTS:**

- ❑ Analysis Summary

- ▢ **Approval Parameter Form**
- ▢ **Fee Comparison Worksheet**
- ▢ **Fee Comparison Worksheet**
- ▢ **Fee Comparison Worksheet**
- ▢ **Fee Comparison Worksheet**
- ▢ **Fee Comparison Worksheet**

Agenda Item # 9

**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-283  
**ENTITY:** Bossier and Caddo Parishes, City of Shreveport  
**TYPE OF REQUEST:** \$242,600,000 General Obligation Bond Propositions  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:****Proposition 1**

Purposes for which proceeds will be used are:

Not exceeding \$70,650,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, constructing, acquiring and improving public facilities and equipment for police department and fire department along with acquiring necessary buildings, land and/or rights, equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	5%
Estimated Maximum Debt Service	\$5,590,125

**Estimated Millage Requirement:**

Current Millage	8.818
Projected New Millage	<u>3.750</u>
Total Millage *	12.568

The proposed proposition has never been presented to the voters.

**Proposition 2**

Purposes for which proceeds will be used are:

Not exceeding \$22,740,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, **(1)** technological upgrades and improvements and economic development, including but not limited to industrial park and workforce development facilities, along with appurtenances and infrastructure related thereto and **(2)** acquiring necessary buildings, land and/or rights, equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	5%
Estimated Maximum Debt Service	\$1,800,375

**Estimated Millage Requirement:**

Current Millage	8.818
Projected New Millage	<u>1.250</u>
Total Millage *	10.068

The proposed proposition has never been presented to the voters.

**STATE BOND COMMISSION****Proposition 3**

Purposes for which proceeds will be used are:

Not exceeding \$64,700,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, **(1)** constructing, acquiring, and/or improving the water and sewer systems along with appurtenances and **(2)** acquiring necessary buildings, land and/or rights, equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	5%
Estimated Maximum Debt Service	\$5,119,125

**Estimated Millage Requirement:**

Current Millage	8.818
Projected New Millage	<u>3.750</u>
Total Millage *	12.568

A similar proposition in the amount of \$32M was previously presented to the voters at the November 16, 2019 election (SBC application L19-236), but failed to pass. Article VI, Section 30 (B) provides "no political subdivision shall submit the same tax proposition, or a new tax proposition that includes such tax proposition, to the electorate more than once within a six month period except in the case of an emergency as determined by the governing authority of the political subdivision." The proposed proposition is being presented to the voters more than 6 months since the last election.

**Proposition 4**

Purposes for which proceeds will be used are:

Not exceeding \$63,375,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, **(1)** constructing, acquiring, and/or improving streets, highways, bridges, and drainage systems, along with appurtenances and **(2)** acquiring necessary buildings, land and/or rights, equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	5%
Estimated Maximum Debt Service	\$5,014,500

**Estimated Millage Requirement:**

Current Millage	8.818
Projected New Millage	<u>3.750</u>
Total Millage *	12.568

A similar proposition in the amount of \$77,860,000 was previously presented to the voters at the November 16, 2019 election (SBC application L19-236), but failed to pass. Article VI, Section 30 (B) provides "no political subdivision shall submit the same tax proposition, or a new tax proposition that includes such tax proposition, to the electorate more than once within a six month period except in the case of an emergency as determined by the governing authority of the political subdivision." The proposed proposition is being presented to the voters more than 6 months since the last election.

**STATE BOND COMMISSION****Proposition 5**

Purposes for which proceeds will be used are:

Not exceeding \$21,135,000 General Obligation Bonds, in one or more series, not exceeding 7%, if taxable, and not exceeding 5%, if tax-exempt, not exceeding 20 years, constructing, acquiring, and/or improving public facilities for parks and recreation, along with acquiring necessary buildings, land and/or rights, equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	5%
Estimated Maximum Debt Service	\$1,673,625

**Estimated Millage Requirement:**

Current Millage	8.818
Projected New Millage	<u>1.250</u>
Total Millage *	10.068

A similar proposition in the amount of \$76,140,000 was previously presented to the voters at the November 16, 2019 election (SBC application L19-236), but failed to pass. Article VI, Section 30 (B) provides "no political subdivision shall submit the same tax proposition, or a new tax proposition that includes such tax proposition, to the electorate more than once within a six month period except in the case of an emergency as determined by the governing authority of the political subdivision." The proposed proposition is being presented to the voters more than 6 months since the last election.

**Calculation of Debt Limit:**

	<u>%</u>	<u>Amount</u>
Outstanding G.O. Bonds		\$ 143,500,000
Proposed G.O. Bonds		\$ 242,600,000
Assessed Valuation		\$ 1,528,700,083
Legal Debt Limit	35%	\$ 535,045,029
Proposed & Outstanding Bonds	25%	\$ 386,100,000

Pursuant to R.S. 39:562(B), the City may incur debt and issue bonds but such debt shall not exceed thirty-five percent in aggregate of the assessed valuation.

\* If all five propositions passed, the estimated additional millage would be a maximum of 13.75 mills for a combined 22.568 mills when including the current millage. Since pricing of the bonds would be spring or early summer 2022, the size of the millage levy will be determined at that time. Staff has been informed the City anticipates the millage levy to be lower than the estimated 13.75 millage for the proposed bonds.

Outstanding Debt Secured by Same Pledge of Revenue Includes:

General Obligation Refunding Bonds, Series 2017  
General Obligation Bonds, Series 2011 & 2014

The City has indicated the estimated cost of the election is \$201,700.

Selection Method: Negotiated

Underwriter: Crews & Associates and Rice Financial

Terms:

Interest Rate Not exceeding 7% taxable or 5% tax-exempt

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-283  
Agenda Item # 9

Government Unit: \* City of Shreveport, State of Louisiana

Authority to Hold a Special Election \*

City of Shreveport, State of Louisiana (the, "City"), on Saturday November 13, 2021, to submit to the electors of the City the following propositions: +

Proposition Language \*

**Proposition No. 1**

Shall the City of Shreveport, State of Louisiana (the "City"), (a) incur debt and issue bonds, in one or more series, not exceeding the amount of Seventy Million Six Hundred Fifty Thousand Dollars (\$70,650,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.75 mills), for the purposes of constructing, acquiring, and improving public facilities and equipment for (i) police department, and (ii) fire department, along with acquiring the necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

**Proposition No. 2**

Shall the City of Shreveport, State of Louisiana (the "City"), (a) incur debt and issue bonds, in one or more series, not exceeding the amount of Twenty-Two Million Seven Hundred Forty Thousand Dollars (\$22,740,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 1.25 mills), for the purposes of technological upgrades and improvements, and economic development, including but not limited to industrial park and workforce development facilities, along with appurtenances and infrastructure related thereto and acquiring necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Citation(s):

Article VI, Section 33 of the Constitution of the State of Louisiana of 1974; R.S. 39:501, et seq.

Citation(s): \* See Above

As Set Forth By: \* A resolution adopted by the City Council of the City on July 13, 2021

Subject To: Compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds for purchase of immovable property and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation.

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



# LOUISIANA STATE BOND COMMISSION

SBC019  
12-01-12  
Agenda Item # 9

## CONTINUATION SHEET

Applicant \* City of Shreveport, State of Louisiana

### Proposition No. 3

Shall the City of Shreveport, State of Louisiana (the "City"), (a) incur debt and issue bonds, in one or more series, not exceeding the amount of Sixty-Four Million Seven Hundred Thousand Dollars (\$64,700,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.75 mills), for the purposes of constructing, acquiring, and/or improving water and sewer systems, along with appurtenances thereto and acquiring necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

### Proposition No. 4

Shall the City of Shreveport, State of Louisiana (the "City"), (a) incur debt and issue bonds, in one or more series, not exceeding the amount of Sixty-Three Million Three Hundred Seventy-Five Thousand Dollars (\$63,375,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.75 mills), for the purposes of constructing, acquiring, and/or improving streets, highways, bridges, and drainage systems, along with appurtenances thereto and acquiring necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

### Proposition No. 5

Shall the City of Shreveport, State of Louisiana (the "City"), (a) incur debt and issue bonds, in one or more series, not exceeding the amount of Twenty-One Million One Hundred Thirty-Five Thousand Dollars (\$21,135,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 1.25 mills), for the purposes of constructing, acquiring, and/or improving public facilities for parks and recreation, along with acquiring the necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 9

				\$70,650,000 L21-283 Bossier and Caddo Parishes, City of Shreveport		\$64,000,000 L21-065 St. James Parish School Board, Consolidated School District	
		Paid From Proceeds		GO Bond Proposition #1 August 19, 2021		GO Bond Proposition February 25, 2021	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Boles Shafto	Y	34,972	0.50	65,620	1.03	
Bond Counsel	Washington & Wells	Y	34,973	0.50		0.00	
Issuer Counsel				0.00		0.00	
Underwriter Counsel	TBD	Y	40,000	0.57		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	TBD	Y	20,000	0.28	22,500	0.35	
DEQ Counsel				0.00		0.00	
Escrow Trustee Counsel	TBD	Y	7,500	0.11		0.00	
Disclosure Counsel	Law Office of Lori C. Graham	Y	5,000	0.07		0.00	
<b>Total Legal</b>			<b>142,445</b>	<b>2.02</b>	<b>88,120</b>	<b>1.38</b>	
<b>Underwriting</b>							
Sales Commission				0.00	512,000	8.00	
Management Fees	Crews & Rice	Y	127,170	1.80		0.00	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown	Crews & Rice	Y	296,730	4.20		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>423,900</b>	<b>6.00</b>	<b>512,000</b>	<b>8.00</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	368,784	5.22	617,810	9.65	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>368,784</b>	<b>5.22</b>	<b>617,810</b>	<b>9.65</b>	
<b>Other</b>							
Publishing/Advertising	The Shreveport Times	N	2,500	0.04	3,500	0.05	
Rating Agency(s)	TBD	Y	114,000	1.61	60,000	0.94	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	31,503	0.45	29,172	0.46	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants, Inc.	Y	56,520	0.80	65,000	1.02	
Trustee				0.00		0.00	
Escrow Trustee	Regions Bank	Y	7,500	0.11	7,500	0.12	
Paying Agent				0.00	2,500	0.04	
Dissemination Agent	DAC	Y	7,500	0.11		0.00	
POS/OS Printing	I-Deal	Y	8,000	0.11		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00	2,500	0.04	
Parity Bidding				0.00	1,000	0.02	
<b>Total Other</b>			<b>227,523</b>	<b>3.22</b>	<b>171,172</b>	<b>2.67</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>1,162,652</b>	<b>16.46</b>	<b>1,389,102</b>	<b>21.70</b>	

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 9

				\$22,740,000 L21-283 Bossier and Caddo Parishes, City of Shreveport		\$24,160,000 L20-068A Richland Parish School Board, School District No. 1	
		Paid From Proceeds		GO Bond Proposition #2 August 19, 2021		GO Bond Proposition March 16, 2020	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Boles Shafto	Y	22,995	1.01	43,700	1.81	
Bond Counsel	Washington & Wells	Y	22,995	1.01		0.00	
Issuer Counsel				0.00		0.00	
Underwriter Counsel	TBD	Y	20,000	0.88		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	TBD	Y	20,000	0.88	22,500	0.93	
DEQ Counsel				0.00		0.00	
Escrow Trustee Counsel	TBD	Y	7,500	0.33		0.00	
Disclosure Counsel	Law Office of Lori C. Graham	Y	5,000	0.22		0.00	
<b>Total Legal</b>			<b>98,490</b>	<b>4.33</b>	<b>66,200</b>	<b>2.74</b>	
<b>Underwriting</b>							
Sales Commission				0.00	169,120	7.00	
Management Fees	Crews & Rice	Y	40,932	1.80		0.00	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown	Crews & Rice	Y	95,508	4.20		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>136,440</b>	<b>6.00</b>	<b>169,120</b>	<b>7.00</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	118,689	5.22	72,480	3.00	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>118,689</b>	<b>5.22</b>	<b>72,480</b>	<b>3.00</b>	
<b>Other</b>							
Publishing/Advertising	The Shreveport Times	N	2,500	0.11	3,500	0.14	
Rating Agency(s)	TBD	Y	45,500	2.00	25,000	1.03	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	12,008	0.53	12,647	0.52	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants, Inc.	Y	18,192	0.80	20,000	0.83	
Trustee				0.00		0.00	
Escrow Trustee	Regions Bank	Y	7,500	0.33		0.00	
Paying Agent				0.00	2,500	0.10	
Dissemination Agent	DAC	Y	7,500	0.33		0.00	
POS/OS Printing	I-Deal	Y	8,000	0.35		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00		0.00	
Parity Bidding				0.00	1,000	0.04	
<b>Total Other</b>			<b>101,200</b>	<b>4.45</b>	<b>64,647</b>	<b>2.68</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>454,819</b>	<b>20.00</b>	<b>372,447</b>	<b>15.42</b>	

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 9

				\$64,700,000 L21-283 Bossier and Caddo Parishes, City of Shreveport		\$64,000,000 L21-065 St. James Parish School Board, Consolidated School District	
		Paid From Proceeds		GO Bond Proposition #3 August 19, 2021		GO Bond Proposition February 25, 2021	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Boles Shafto	Y	33,485	0.52	65,620	1.03	
Bond Counsel	Washington & Wells	Y	33,485	0.52		0.00	
Issuer Counsel				0.00		0.00	
Underwriter Counsel	TBD	Y	40,000	0.62		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	TBD	Y	20,000	0.31	22,500	0.35	
DEQ Counsel				0.00		0.00	
Escrow Trustee Counsel	TBD	Y	7,500	0.12		0.00	
Disclosure Counsel	Law Office of Lori C. Graham	Y	5,000	0.08		0.00	
<b>Total Legal</b>			<b>139,470</b>	<b>2.16</b>	<b>88,120</b>	<b>1.38</b>	
<b>Underwriting</b>							
Sales Commission				0.00	512,000	8.00	
Management Fees	Crews & Rice	Y	116,460	1.80		0.00	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown	Crews & Rice	Y	271,740	4.20		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>388,200</b>	<b>6.00</b>	<b>512,000</b>	<b>8.00</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	337,713	5.22	617,810	9.65	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>337,713</b>	<b>5.22</b>	<b>617,810</b>	<b>9.65</b>	
<b>Other</b>							
Publishing/Advertising	The Shreveport Times	N	2,500	0.04	3,500	0.05	
Rating Agency(s)	TBD	Y	114,000	1.76	60,000	0.94	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	29,420	0.45	29,172	0.46	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants, Inc.	Y	51,760	0.80	65,000	1.02	
Trustee				0.00		0.00	
Escrow Trustee	Regions Bank	Y	7,500	0.12	7,500	0.12	
Paying Agent				0.00	2,500	0.04	
Dissemination Agent	DAC	Y	7,500	0.12		0.00	
POS/OS Printing	I-Deal	Y	8,000	0.12		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00	2,500	0.04	
Parity Bidding				0.00	1,000	0.02	
<b>Total Other</b>			<b>220,680</b>	<b>3.41</b>	<b>171,172</b>	<b>2.67</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>1,086,063</b>	<b>16.79</b>	<b>1,389,102</b>	<b>21.70</b>	

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 9

				\$63,375,000 L21-283 Bossier and Caddo Parishes, City of Shreveport		\$64,000,000 L21-065 St. James Parish School Board, Consolidated School District	
		Paid From Proceeds		GO Bond Proposition #4 August 19, 2021		GO Bond Proposition February 25, 2021	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Boles Shafto	Y	33,152	0.52	65,620	1.03	
Bond Counsel	Washington & Wells	Y	33,153	0.52		0.00	
Issuer Counsel				0.00		0.00	
Underwriter Counsel	TBD	Y	40,000	0.63		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	TBD	Y	20,000	0.32	22,500	0.35	
DEQ Counsel				0.00		0.00	
Escrow Trustee Counsel	TBD	Y	7,500	0.12		0.00	
Disclosure Counsel	Law Office of Lori C. Graham	Y	5,000	0.08		0.00	
<b>Total Legal</b>			<b>138,805</b>	<b>2.19</b>	<b>88,120</b>	<b>1.38</b>	
<b>Underwriting</b>							
Sales Commission				0.00	512,000	8.00	
Management Fees	Crews & Rice	Y	114,075	1.80		0.00	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown	Crews & Rice	Y	266,175	4.20		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>380,250</b>	<b>6.00</b>	<b>512,000</b>	<b>8.00</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	330,810	5.22	617,810	9.65	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>330,810</b>	<b>5.22</b>	<b>617,810</b>	<b>9.65</b>	
<b>Other</b>							
Publishing/Advertising	The Shreveport Times	N	2,500	0.04	3,500	0.05	
Rating Agency(s)	TBD	Y	114,000	1.80	60,000	0.94	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	28,956	0.46	29,172	0.46	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants, Inc.	Y	50,700	0.80	65,000	1.02	
Trustee				0.00		0.00	
Escrow Trustee	Regions Bank	Y	7,500	0.12	7,500	0.12	
Paying Agent				0.00	2,500	0.04	
Dissemination Agent	DAC	Y	7,500	0.12		0.00	
POS/OS Printing	I-Deal	Y	8,000	0.13		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00	2,500	0.04	
Parity Bidding				0.00	1,000	0.02	
<b>Total Other</b>			<b>219,156</b>	<b>3.46</b>	<b>171,172</b>	<b>2.67</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>1,069,021</b>	<b>16.87</b>	<b>1,389,102</b>	<b>21.70</b>	

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 9

				\$21,135,000 L21-283 Bossier and Caddo Parishes, City of Shreveport		\$24,160,000 L20-068A Richland Parish School Board, School District No. 1	
		Paid From Proceeds		GO Bond Proposition #5 August 19, 2021		GO Bond Proposition March 16, 2020	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Boles Shafto	Y	22,593	1.07	43,700	1.81	
Bond Counsel	Washington & Wells	Y	22,594	1.07		0.00	
Issuer Counsel				0.00		0.00	
Underwriter Counsel	TBD	Y	20,000	0.95		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	TBD	Y	20,000	0.95	22,500	0.93	
DEQ Counsel				0.00		0.00	
Escrow Trustee Counsel	TBD	Y	7,500	0.35		0.00	
Disclosure Counsel	Law Office of Lori C. Graham	Y	5,000	0.24		0.00	
<b>Total Legal</b>			<b>97,687</b>	<b>4.62</b>	<b>66,200</b>	<b>2.74</b>	
<b>Underwriting</b>							
Sales Commission				0.00	169,120	7.00	
Management Fees	Crews & Rice	Y	38,043	1.80		0.00	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown	Crews & Rice	Y	88,767	4.20		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>126,810</b>	<b>6.00</b>	<b>169,120</b>	<b>7.00</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	110,326	5.22	72,480	3.00	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>110,326</b>	<b>5.22</b>	<b>72,480</b>	<b>3.00</b>	
<b>Other</b>							
Publishing/Advertising	The Shreveport Times	N	2,500	0.12	3,500	0.14	
Rating Agency(s)	TBD	Y	45,500	2.15	25,000	1.03	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	11,286	0.53	12,647	0.52	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants, Inc.	Y	16,908	0.80	20,000	0.83	
Trustee				0.00		0.00	
Escrow Trustee	Regions Bank	Y	7,500	0.35		0.00	
Paying Agent				0.00	2,500	0.10	
Dissemination Agent	DAC	Y	7,500	0.35		0.00	
POS/OS Printing	I-Deal	Y	8,000	0.38		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00		0.00	
Parity Bidding				0.00	1,000	0.04	
<b>Total Other</b>			<b>99,194</b>	<b>4.69</b>	<b>64,647</b>	<b>2.68</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>434,017</b>	<b>20.54</b>	<b>372,447</b>	<b>15.42</b>	



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-238

**ENTITY:** Caddo Parish, Village of Hosston

**TYPE OF REQUEST:** 1% Sales Tax Proposition

**ANALYST:** James Pounders

**SUBMITTED BY:**

J. Hardy Andrews, Foley & Judell, LLP

**PARAMETERS:**

1% sales tax, 10 years, beginning January 1, 2022, general fund support.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 29

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**





## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Election (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-238  
**ENTITY:** Caddo Parish, Village of Hosston  
**TYPE OF REQUEST:** 1% Sales Tax Proposition  
**ANALYST:** James Pounders

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

1% sales tax, 10 years, beginning January 1, 2022, general fund support.

This 1% sales tax is expected to yield approximately \$192,000 annually.

The proposed proposition has never been presented to the voters, and is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$7,500.

Pursuant to R.S. 47:338.1 the municipality is authorized to levy 2.5%. The Village is currently levying 0% which does not include the proposed tax. The proposed tax would result in the Village levying 1%.

Total sales tax within this jurisdiction is:

Law Enforcement District	0.35%
School Board	1.50%
Village of Hosston	1.00% (Includes Proposed)
Sales Tax District	1.50%
North Caddo Hospital District	<u>1.00%</u>
Total	5.35%



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # 121-238 Agenda Item # 10

Government Unit: \* Village of Hosston, State of Louisiana

Authority to Hold a Special Election \*

Village of Hosston, State of Louisiana (the "Village"), on Saturday, November 13, 2021, to submit to the electors of the Village the following proposition:

Proposition Language \*

PROPOSITION  
(SALES TAX)

Shall the Village of Hosston, State of Louisiana (the "Village"), under the applicable provisions of Louisiana law, be authorized to levy and collect a tax of one percent (1%) (the "Tax"), for a period of 10 years, beginning January 1, 2022, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Village, all as defined by law (an estimated \$192,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), with the proceeds of the Tax, after paying the reasonable and necessary expenses of collecting and administering the Tax, to be used to support the general fund?

Citation(s): \* Article VI, Section 29

As Set Forth By: \* Resolution adopted on May 18, 2021 by the Mayor and Board of Aldermen of the Village of Hosston, State of Louisiana, acting as the governing authority of the Village

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-246

**ENTITY:** Calcasieu Parish, Iowa Fire Protection District No. 1, Ward 8

**TYPE OF REQUEST:** 10.0 Mills Ad Valorem Tax Propositions

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Robert S. Kleinschmidt, Jr., Calcasieu Parish Assistant District Attorney

**PARAMETERS:**

(1) 5.0 mills tax, 10 years, 2022-2031, (a) maintaining, operating and developing fire protection facilities, (b) purchasing and repairing fire trucks and other fire fighting equipment, and (c) paying the cost of obtaining water for fire protection, including charges for fire hydrant rental and service; (2) 5.0 mills tax, 10 years, 2022-2031, (a) maintaining, operating and developing fire protection facilities and (b) purchasing and repairing fire trucks and other fire fighting equipment.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ❑ Analysis Summary
- ❑ Approval Parameter Form



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-246  
**ENTITY:** Calcasieu Parish, Iowa Fire Protection District No. 1, Ward 8  
**TYPE OF REQUEST:** 10.0 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

#### **Proposition No. 1**

Purposes for which proceeds will be used are:

5.0 mills tax, 10 years, 2022-2031, **(1)** maintaining, operating and developing fire protection facilities, **(2)** purchasing and repairing fire trucks and other fire fighting equipment, and **(3)** paying the cost of obtaining water for fire protection, including charges for fire hydrant rental and service.

Based on the current taxable assessed valuation of the District, a 5.0 mills tax will generate an estimated \$82,915 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 2**

Purposes for which proceeds will be used are:

5.0 mills tax, 10 years, 2022-2031, **(1)** maintaining, operating and developing fire protection facilities and **(2)** purchasing and repairing fire trucks and other fire fighting equipment.

Based on the current taxable assessed valuation of the District, a 5.0 mills tax will generate an estimated \$82,915 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$11,700.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-246

Agenda Item # 11

Government Unit: \* Iowa Fire Protection District No. One of Ward Eight of Calcasieu Parish, Louisiana

**Authority to Hold a Special Election \***

Iowa Fire Protection District No. One of Ward Eight of Calcasieu Parish, Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

**Proposition Language \***

**IOWA FIRE PROTECTION DISTRICT NO. ONE OF WARD EIGHT**

Shall Iowa Fire Protection District No. One of Ward Eight, of Calcasieu Parish, Louisiana, be authorized to renew, levy and collect a five (5) mill ad valorem property tax on all taxable property not to exceed ten (10) years beginning January 1, 2022, with collections from the renewed levy estimated to be \$82,915.00 for one entire year, to be used for the purpose of maintaining, operating and developing fire protection facilities, purchasing and repairing fire trucks and other fire fighting equipment, and paying the cost of obtaining water for fire protection, including charges for fire hydrant rental and service all within the territorial limits of the District?

**IOWA FIRE PROTECTION DISTRICT NO. ONE OF WARD EIGHT**

Shall Iowa Fire Protection District No. One of Ward Eight, of Calcasieu Parish, Louisiana, be authorized to renew, levy and collect a five (5) mill ad valorem property tax on all taxable property not to exceed ten (10) years beginning January 1, 2022, with collections from the renewed levy estimated to be \$82,915.00 for one entire year, to be used for the purpose of maintaining, operating and developing fire protection facilities, and for purchasing and repairing fire trucks and other fire fighting equipment, all within the territorial limits of the District?

Citation(s): \* Article VI, Section 32 of the Constitution of 1974 of the State of Louisiana

As Set Forth By: \* Resolution adopted May 18, 2021, by the Board of Commissioners of Iowa Fire Protection District No. One of Ward Eight of Calcasieu Parish, Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-245

**ENTITY:** Calcasieu Parish, Sulphur Parks and Recreation

**TYPE OF REQUEST:** 10.25 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Robert S. Kleinschmidt, Jr., Calcasieu Parish Assistant District Attorney

**PARAMETERS:**

Not exceeding 10.25 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating public buildings, community centers and golf courses, including all equipment necessary.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-245  
**ENTITY:** Calcasieu Parish, Sulphur Parks and Recreation  
**TYPE OF REQUEST:** 10.25 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

Not exceeding 10.25 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating public buildings, community centers and golf courses, including all equipment necessary.

Based on the current taxable assessed valuation of the District, a 10.25 mills tax will generate an estimated \$8,465,414 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$27,100.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-245  
Agenda Item # 12

Government Unit: \* Sulphur Parks and Recreation of the Parish of Calcasieu, State of Louisiana

Authority to Hold a Special Election \*

In the Parish of Calcasieu, State of Louisiana, on Saturday, November 13, 2021, submit to the electors the following proposition:

Proposition Language \*

**MAINTENANCE MILLAGE RENEWAL**

Shall Sulphur Parks and Recreation, formerly known as Community Center and Playground District No. Two of the Parish of Calcasieu, Louisiana, renew, levy and collect a tax not exceeding 10.25 mills for a period not to exceed ten (10) years beginning January 1, 2023, with collections from the renewed levy estimated to be \$8,465,414.00 for one entire year, for the purpose of acquiring, constructing, improving maintaining or operating public buildings, community centers and golf courses within the District, including all equipment necessary thereto, title to which shall be in the public?

Citation(s): \* Article VI, Section 32 of the Constitution of 1974 of the State of Louisiana

As Set Forth By: \* Resolution adopted May 18, 2021, by the Board of Commissioners of Sulphur Parks and Recreation formerly know as Community Center and Playground District No. Two of the Parish of Calcasieu, Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-257

**ENTITY:** Calcasieu Parish School Board, School District No. 28

**TYPE OF REQUEST:** 9.87 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Joseph A. Delafield, APC

**PARAMETERS:**

9.87 mills tax, 10 years, 2023-2032, **(1)** acquiring, maintaining and/or improving lands for building sites and playgrounds, **(2)** purchasing, erecting, enlarging and/or improving school buildings and other school related facilities and **(3)** acquiring the necessary equipment and furnishings.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32  
R.S. 39:701, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-257  
**ENTITY:** Calcasieu Parish School Board, School District No. 28  
**TYPE OF REQUEST:** 9.87 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

9.87 mills tax, 10 years, 2023-2032, **(1)** acquiring, maintaining and/or improving lands for building sites and playgrounds, **(2)** purchasing, erecting, enlarging and/or improving school buildings and other school related facilities and **(3)** acquiring the necessary equipment and furnishings.

Based on the current taxable assessed valuation of the District, a 9.87 mills tax will generate an estimated \$312,468 annually.

The proposed proposition was last presented to the voters at the March 24, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$9,800.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-257  
Agenda Item # 13

Government Unit: \* School District No. 28 of Calcasieu Parish, Louisiana

Authority to Hold a Special Election \*

in School District No. 28, Calcasieu Parish, Louisiana, on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

**TAX RENEWAL PROPOSITION**

Shall School District No. 28 of Calcasieu Parish, Louisiana, continue to levy and collect a special tax of nine and eighty-seven one-hundredths (9.87) mills for a period of ten (10) years beginning January 1, 2023, in excess of and in addition to other taxes levied by the District, with collections from the levy of the tax estimated to be \$312,468 for one entire year, for the purpose of acquiring, maintaining and/or improving lands for building sites and playgrounds, purchasing, erecting, enlarging and/or improving school buildings and other school related facilities within and for said School District, and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public?

Citation(s): \* Article VI, Section 32, La. R.S. 39:701, et seq.

As Set Forth By: \* a resolution adopted on July 13, 2021 by the Calcasieu Parish School Board, governing authority of School District No. 28 of Calcasieu Parish, Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-281

**ENTITY:** Catahoula Parish School Board, School District No. 25

**TYPE OF REQUEST:** 5.56 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

5.56 mills tax, 10 years, 2022-2031, construction, repair and replacement of equipment, and additional support.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-281  
**ENTITY:** Catahoula Parish School Board, School District No. 25  
**TYPE OF REQUEST:** 5.56 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

5.56 mills tax, 10 years, 2022-2031, construction, repair and replacement of equipment, and additional school support.

Based on the current taxable assessed valuation of the District, a 5.56 mills tax will generate an estimated \$23,074 annually.

The proposed proposition was last presented to the voters at the November 19, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$4,100.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-281

Agenda Item # 14

Government Unit: \* School District No. 25 of the Parish of Catahoula, State of Louisiana

Authority to Hold a Special Election \*

School District No. 25 of the Parish of Catahoula, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

SCHOOL DISTRICT NO. 25  
PROPOSITION (TAX RENEWAL)

Shall School District No. 25 of the Parish of Catahoula, State of Louisiana (the "District"), continue to levy a special tax of five and fifty-six hundredths (5.56) mills on all of the property subject to taxation in the District (an estimated \$23,074 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of construction, repair and replacement of equipment, and additional school support within the District?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811

As Set Forth By: \* resolution adopted on August 3, 2021 by the Parish School Board of the Parish of Catahoula, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-241

**ENTITY:** Concordia Parish School Board, School District No. 10

**TYPE OF REQUEST:** 25.00 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

25.00 mills tax, 10 years, 2023-2032, providing additional support for constructing, improving, maintaining and operating public schools and school related facilities, including payment of salaries of teachers and other school system employees.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ Analysis Summary
- ☐ Approval Parameter Form



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-241  
**ENTITY:** Concordia Parish School Board, School District No. 10  
**TYPE OF REQUEST:** 25.00 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

25.00 mills tax, 10 years, 2023-2032, providing additional support for constructing, improving, maintaining and operating public schools and school related facilities, including payment of salaries of teachers and other school system employees.

Based on the current taxable assessed valuation of the District, a 25.00 mills tax will generate an estimated \$3,580,000 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$34,600.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-241  
Agenda Item # 15

Government Unit: \* School District No. 10 of the Parish of Concordia, State of Louisiana

Authority to Hold a Special Election \*

School District No. 10 of the Parish of Concordia, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

**PROPOSITION  
(TAX RENEWAL)**

Shall School District No. 10 of the Parish of Concordia, State of Louisiana (the "District"), continue to levy a special tax of twenty-five (25) mills on all the property subject to taxation in the District (an estimated \$3,580,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of giving additional support for constructing, improving, maintaining and operating public schools and school related facilities in the District, including payment of salaries of teachers and other school system employees?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811, et seq.

As Set Forth By: \* resolution adopted on June 10, 2021 by the Parish School Board of the Parish of Concordia, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-255

**ENTITY:** DeSoto Parish School Board, School District No. 3

**TYPE OF REQUEST:** \$8,500,000 General Obligation Bond Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$8,500,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, financing capital expenditures, including constructing, acquiring and/or improving schools and related facilities, together with equipment and furnishings therefor.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 33  
R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-255  
**ENTITY:** DeSoto Parish School Board, School District No. 3  
**TYPE OF REQUEST:** \$8,500,000 General Obligation Bond Proposition  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Purposes for which proceeds will be used are:

Not exceeding \$8,500,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, financing capital expenditures, including constructing, acquiring and/or improving schools and related facilities, together with equipment and furnishings therefor.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	4.0%
Estimated Maximum Debt Service	\$632,000

**Calculation of Debt Limit:**

	%	Amount
Outstanding G.O. Bonds		\$ -
Proposed G.O. Bonds		\$ 8,500,000
Assessed Valuation		\$ 46,917,412
Legal Debt Limit	50%	\$ 23,458,706
Proposed & Outstanding Bonds	18%	\$ 8,500,000

Pursuant to R.S. 39:562(O), the Parish may incur debt and issue bonds but such debt shall not exceed 50% of the assessed valuation.

**Estimated Millage Requirement:**

Current Millage	0.00
Projected New Millage	<u>16.00</u>
Total Millage	16.00

Outstanding Debt Secured by Same Pledge of Revenue Includes: None

The proposed proposition has never been presented to the voters.

The Notice of Election reflects the estimated cost of the election is \$13,700.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 6%

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

Agenda Item # 16  
SBC Tracking # LZ1-255

Government Unit: \* School District No. 3 of the Parish of DeSoto, State of Louisiana

Authority to Hold a Special Election \*

School District No. 3 of the Parish of DeSoto, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

PROPOSITION  
(BOND)

Shall School District No. 3 of the Parish of DeSoto, State of Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding \$8,500,000, in one or more series, to run not exceeding 20 years from date thereof, with interest at a rate or rates not exceeding 6% per annum, for the purpose of financing capital expenditures for school purposes for the District, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated 16 mills to be levied in the first year of issue to pay said bonds?

\*Bonds to be sold either at a public or private sale

and in the event said special election carries, for further consent and authority to issue, sell and deliver the bonds provided for therein, as set forth by resolution adopted July 1, 2021, by the Parish School Board of the Parish of DeSoto, State of Louisiana, acting as the governing authority of the District.

Citation(s): \* Article VI, Section 33 and La RS 39:501, et seq.

As Set Forth By: \* resolution adopted on July 1, 2021 by the Parish School Board of the Parish of DeSoto, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

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**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 16

			\$8,500,000 L21-255 DeSoto Parish School Board, School District No. 3 GO Bond Proposition August 19, 2021		\$12,325,000 L21-046 Richland Parish School Board, School District No. 3 GO Bond Proposition February 25, 2021		
	Paid From Proceeds		Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
	Firm/Vendor						
ISSUANCE COSTS							
Legal							
Bond Counsel	Foley & Judell	Y		33,370	3.93	36,695	2.98
Co-Bond Counsel					0.00		0.00
Issuer Counsel					0.00		0.00
Underwriter Counsel					0.00		0.00
Underwriter Co-Counsel					0.00		0.00
Preparation of Blue Sky Memo					0.00		0.00
Preparation of Official Statements	Foley & Judell	Y		22,500	2.65	15,000	1.22
DEQ Counsel					0.00		0.00
Trustee Counsel					0.00		0.00
Escrow Trustee Counsel					0.00		0.00
Total Legal				55,870	6.57	51,695	4.19
Underwriting							
Sales Commission	TBD	Y		68,000	8.00		0.00
Management Fees					0.00	92,438	7.50
MSRP/CUSIP/PSA					0.00		0.00
Takedown					0.00		0.00
Day Loan					0.00		0.00
Placement Fee					0.00		0.00
Total Underwriting				68,000	8.00	92,438	7.50
Credit Enhancement							
Bond Insurance	TBD	Y		46,000	5.41	98,893	8.02
Letter of Credit					0.00		0.00
Surety					0.00		0.00
Total Credit Enhancement				46,000	5.41	98,893	8.02
Other							
Publishing/Advertising	Mansfield Enterprise; DJC	Y		3,500	0.41	3,000	0.24
Rating Agency(s)	S&P	Y		15,000	1.76	20,000	1.62
Insurance					0.00		0.00
Bond Commission	SBC	Y		4,950	0.58	6,938	0.56
Issuer Financing					0.00		0.00
Municipal Advisor	Government Consultants	Y		17,000	2.00	49,300	4.00
Trustee					0.00		0.00
Escrow Agent					0.00		0.00
Paying Agent	TBD	Y		2,500	0.29	2,500	0.20
Feasibility Consultants					0.00		0.00
POS/OS Printing					0.00		0.00
Accounting					0.00		0.00
Parity Bidding	I-Deal	Y		1,000	0.12		0.00
Escrow Verification					0.00		0.00
Contingencies					0.00		0.00
Total Other				43,950	5.17	81,738	6.63
TOTAL ISSUANCE COSTS				213,820	25.16	324,764	26.35



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-286

**ENTITY:** East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Chaneyville Fire Protection District No. 7

**TYPE OF REQUEST:** 10.0 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Thomas G. Hessburg, Butler Snow LLP

**PARAMETERS:**

10.0 mills tax, 10 years, 2022-2031, **(1)** acquire, construct, improve, maintain and/or operate facilities and equipment to provide fire protection services, including the purchase of fire trucks and other fire fighting equipment and **(2)** pay cost of obtaining water for fire protection, including hydrant rentals and services.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 19, 30 & 32  
R.S. 40:1501

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-286  
**ENTITY:** East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Chaneyville Fire Protection District No. 7  
**TYPE OF REQUEST:** 10.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

10.0 mills tax, 10 years, 2022-2031, **(1)** acquire, construct, improve, maintain and/or operate facilities and equipment to provide fire protection services, including the purchase of fire trucks and other fire fighting equipment and **(2)** pay cost of obtaining water for fire protection, including hydrant rentals and services.

Based on the current taxable assessed valuation of the District, a 10.0 mills tax will generate an estimated \$112,000 annually.

The proposed proposition was last presented to the voters at the November 19, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$14,400.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-286  
Agenda Item # 17

Government Unit: \* Chaneyville Fire Protection District No. 7 of the Parish of East Baton Rouge, State of Louisiana

Authority to Hold a Special Election \*

Chaneyville Fire Protection District No. 7 of the Parish of East Baton Rouge, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

Shall Chaneyville Fire Protection District No. 7, Parish of East Baton Rouge, State of Louisiana (the "District") be authorized to renew the levy and collection of a special ad valorem tax of ten (10) mills on the dollar of assessed valuation on all property subject to taxation within the boundaries of the District (the "Tax") (an estimated \$112,000 is reasonably expected at this time to be collected from the levy of the Tax for the entire year), annually for a period of ten (10) years, commencing in the year 2022 to and including the year 2031, and shall the avails or proceeds of said Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax, if any) be used entirely and exclusively by the District to acquire, construct, improve, maintain and/or operate facilities and equipment to provide fire protection services in and for the District, including the purchase of fire trucks and other fire fighting equipment, and to pay the costs of obtaining water for fire protection purposes, including hydrant rentals and service?

Citation(s): \* La. R.S. 40:1501 and La. Const. Article VI, Sections 19, 30, and 32

As Set Forth By: \* Resolution adopted by the Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge on July 28, 2021 acting as the governing authority of the Chaneyville Fire Protection District No. 7 of the Parish of East Baton Rouge, State of Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-253  
**ENTITY:** Jefferson Parish, City of Westwego  
**TYPE OF REQUEST:** 13.38 Mills Ad Valorem Tax Propositions  
**ANALYST:** Ty DeLee

**SUBMITTED BY:**

David M. Wolf, Adams and Reese LLP

**PARAMETERS:**

(1) 2.50 mills tax, 10 years, 2022-2031, (a) maintaining and upgrading street lighting and (b) street maintenance, including the acquisition of necessary equipment and facilities; (2) 2.50 mills tax, 10 years, 2022-2031, maintaining and lighting parks, including the acquisition of necessary equipment and facilities; (3) 4.19 mills tax, 10 years, 2022-2031, maintaining and operating the Police Department, including the acquisition of necessary equipment and facilities; (4) 4.19 mills tax, 10 years, 2022-2031, maintaining and operating the Fire Department, including the acquisition of necessary equipment and facilities.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 27 and 32

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ☐ Analysis Summary
- ☐ Approval Parameter Form



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-253  
**ENTITY:** Jefferson Parish, City of Westwego  
**TYPE OF REQUEST:** 13.38 Mills Ad Valorem Tax Propositions  
**ANALYST:** Ty DeLee

#### **Proposition No. 1**

Purposes for which proceeds will be used are:

2.50 mills tax, 10 years, 2022-2031, **(1)** maintaining and upgrading street lighting and **(2)** street maintenance, including the acquisition of necessary equipment and facilities.

Based on the current taxable assessed valuation of the City, a 2.50 mills tax will generate an estimated \$170,000 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 2**

Purposes for which proceeds will be used are:

2.50 mills tax, 10 years, 2022-2031, maintaining and lighting parks, including the acquisition of necessary equipment and facilities.

Based on the current taxable assessed valuation of the City, a 2.50 mills tax will generate an estimated \$170,000 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 3**

Purposes for which proceeds will be used are:

4.19 mills tax, 10 years, 2022-2031, maintaining and operating the Police Department, including the acquisition of necessary equipment and facilities.

Based on the current taxable assessed valuation of the City, a 4.19 mills tax will generate an estimated \$285,000 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.



## STATE BOND COMMISSION

### **Proposition No. 4**

Purposes for which proceeds will be used are:

4.19 mills tax, 10 years, 2022-2031, maintaining and operating the Fire Department, including the acquisition of necessary equipment and facilities.

Based on the current taxable assessed valuation of the City, a 4.19 mills tax will generate an estimated \$285,000 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$11,600.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-253

Agenda Item # 18

Government Unit: \* City of Westwego, State of Louisiana

Authority to Hold a Special Election \*

On November 13, 2021, to submit the following propositions to the voters of the City of Westwego, State of Louisiana

Proposition Language \*

**MILLAGE RENEWAL PROPOSITION NO. 1**

(Street Lighting & Street Maintenance)

Shall the City of Westwego, State of Louisiana (the "City"), under the provisions of Article VI, Sections 30 and 32 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, continue to levy and collect a special ad valorem tax of two and one half (2.50) mills, on all the property subject to taxation in the City (an estimated \$170,000 reasonably expected at this time to be collected from the levy of the tax for one entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, inclusive, for the purpose of maintaining and upgrading street lighting and for street maintenance, including the acquisition of the necessary equipment and facilities therefor, title to which shall be in the public?

**MILLAGE RENEWAL PROPOSITION NO. 2**

(Park Maintenance & Lighting)

Shall the City of Westwego, State of Louisiana (the "City"), under the provisions of Article VI, Sections 30 and 32 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, continue to levy and collect a special ad valorem tax of two and one half (2.50) mills, on all the property subject to taxation in the City (an estimated \$170,000 reasonably expected at this time to be collected from the levy of the tax for one entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, inclusive, for the purpose of maintaining and lighting parks within the City, including the acquisition of the necessary equipment and facilities therefor, title to which shall be in the public?

SEE CONTINUATION SHEET FOR PROPOSITIONS 3 AND 4

Citation(s): \* La. Const. Art. VI, Sections 27 and 32

As Set Forth By: \* Resolution adopted by the Westwego City Council on July 12, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



# LOUISIANA STATE BOND COMMISSION

SBC019  
12-01-12  
Agenda Item # 18

## CONTINUATION SHEET

Applicant \* City of Westwego, State of Louisiana

### MILLAGE RENEWAL PROPOSITION NO. 3

(Police Department)

Shall the City of Westwego, State of Louisiana (the "City"), under the provisions of Article VI, Sections 30 and 32 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, continue to levy and collect a special ad valorem tax of four and nineteen hundredths (4.19) mills, on all the property subject to taxation in the City (an estimated \$285,000 reasonably expected at this time to be collected from the levy of the tax for one entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, inclusive, for the purpose of maintaining and operating the Police Department, including the acquisition of the necessary equipment and facilities therefor, title to which shall be in the public?

### MILLAGE RENEWAL PROPOSITION NO. 4

(Fire Department)

Shall the City of Westwego, State of Louisiana (the "City"), under the provisions of Article VI, Sections 30 and 32 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, continue to levy and collect a special ad valorem tax of four and nineteen hundredths (4.19) mills, on all the property subject to taxation in the City (an estimated \$285,000 reasonably expected at this time to be collected from the levy of the tax for one entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, inclusive, for the purpose of maintaining and operating the Fire Department, including the acquisition of the necessary equipment and facilities therefor, title to which shall be in the public?



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-263  
**ENTITY:** Jefferson Parish Council  
**TYPE OF REQUEST:** 1.0 Mill Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

J. William Becknell, II and Allison Becknell, The Becknell Law Firm, APLC

**PARAMETERS:**

Not to exceed 1.0 mill tax, 10 years, 2025-2034, **(1)** half of proceeds dedicated to the Jefferson Court and Judicial Service Fund to provide, maintain, administer, and operate judicial services in the criminal justice system and **(2)** half of proceeds dedicated to the Jefferson Community Park and Culture Service Fund to provide, maintain, administer and operate cultural and park facilities and programs, of which half is for culture and half is for parks.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 22 & 32

**RECOMMENDATION:**

The Staff finds no technical problem with proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-263  
**ENTITY:** Jefferson Parish Council  
**TYPE OF REQUEST:** 1.0 Mill Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

Not to exceed 1.0 mill tax, 10 years, 2025-2034, **(1)** half of proceeds dedicated to the Jefferson Court and Judicial Service Fund to provide, maintain, administer, and operate judicial services in the criminal justice system and **(2)** half of proceeds dedicated to the Jefferson Community Park and Culture Service Fund to provide, maintain, administer and operate cultural and park facilities and programs, of which half is for culture and half is for parks.

Based on the current taxable assessed valuation of the Parish, a 1.0 mill tax will generate an estimated \$4,059,158 annually.

The proposed proposition was last presented to the voters at the May 3, 2014, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$346,200.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-263  
Agenda Item # 19

Government Unit: \* Parish of Jefferson, State of Louisiana

Authority to Hold a Special Election \*

on Saturday, November 13, 2021 to submit to the qualified electors of the Parish the following proposition, to wit:

Proposition Language \*

Shall the Parish of Jefferson, State of Louisiana (the "Parish") be authorized to renew the levy and collection of a special tax of not to exceed one (1) mill on all property subject to taxation in the Parish, for a period of ten (10) years, beginning with the year 2025, with the estimated amount reasonably expected to be collected from the levy of the tax for one year being \$4,059,158, to be divided annually and dedicated to the following public purposes: (a) one-half (1/2) of the avails of said tax to be deposited in and credited to The Jefferson Court and Judicial Service Fund and used to provide, maintain, administer and operate judicial services in the criminal justice system of the Parish; and (b) one-half (1/2) of the avails of said tax to be deposited in and credited to The Jefferson Community Park and Culture Service Fund and used to provide, maintain, administer and operate cultural and park facilities and programs in the Parish of which 1/2 will be dedicated specifically to culture and the other 1/2 will be dedicated specifically to parks?

Citation(s): \* Article 6, Sections 22 and 32 of the Louisiana Constitution of 1974

As Set Forth By: \* Resolution adopted on June 30, 2021 by the Jefferson Parish Council, as the governing authority of the Parish

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-261

**ENTITY:** Jefferson Parish Council, Ambulance Service District No. 2

**TYPE OF REQUEST:** 20.0 Mills Ad Valorem Tax Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

J. William Becknell, II, The Becknell Law Firm

**PARAMETERS:**

Not exceeding 20.0 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining and operating ambulance service facilities.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-261  
**ENTITY:** Jefferson Parish Council, Ambulance Service District No. 2  
**TYPE OF REQUEST:** 20.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Ty DeLee

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

Not exceeding 20.0 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining and operating ambulance service facilities.

Based on the current taxable assessed valuation of the District, a 20.0 mills tax will generate an estimated \$1,012,969 annually.

The proposed proposition has never been presented to the voters. On May 3, 2014, voters of the District passed a 10.0 mills tax for the same purposes, being levied from 2015-2024. Because this tax begins after the expiration of the current 10.0 mills tax, and is for a greater amount, the proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$4,100.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-261  
Agenda Item # 20

Government Unit: \* Ambulance Service District No. 2 of the Parish of Jefferson, State of Louisiana

Authority to Hold a Special Election \*

on Saturday, November 13, 2021 to submit to the qualified electors of the District the following proposition, to wit:

Proposition Language \*

Shall Ambulance Service District No. 2 of the Parish of Jefferson, State of Louisiana (the "District") be authorized to levy and collect a tax of not to exceed twenty (20) mills on all property subject to taxation in the District, for a period of ten (10) years, beginning with the year 2025, with the estimated amount reasonably expected to be collected from the levy of the tax for one year being \$1,012,969, for the purpose of acquiring, constructing, improving, maintaining and operating ambulance service facilities in the District?

Citation(s): \* Article 6, Sections 22 and 32 of the Louisiana Constitution of 1974

As Set Forth By: \* Resolution adopted on June 30, 2021 by the Jefferson Parish Council, as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-259

**ENTITY:** Jefferson Parish Council, Old Metairie Security Enhancement District

**TYPE OF REQUEST:** \$780 Special Assessment Proposition

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Allison Becknell, The Becknell Law Firm

**PARAMETERS:**

\$780 parcel fee, 10 years, 2022-2031, purchasing, acquiring, constructing and improving, or leasing maintaining and operating machinery and equipment and other facilities to be used, and paying other expenses incurred, or contracting for services to be rendered in connection with providing security enhancement services.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 22 & 32  
R.S. 33:9063

**RECOMMENDATION:**

The Staff finds not technical problem with the proposition and on that basis recommends the proposition be presented to voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-259  
**ENTITY:** Jefferson Parish Council, Old Metairie Security Enhancement District  
**TYPE OF REQUEST:** \$780 Special Assessment Proposition  
**ANALYST:** Stephanie Blanchard

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

\$780 parcel fee, 10 years, 2022-2031, purchasing, acquiring, constructing and improving, or leasing maintaining and operating machinery and equipment and other facilities to be used, and paying other expenses incurred, or contracting for services to be rendered in connection with providing security enhancement services.

Based on the number of parcels, a \$780 fee will generate an estimated \$319,020 annually.

The proposition was previously presented to the voters at the July 17, 1999 election, but failed to pass.

The proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$5,200.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-259  
Agenda Item # 21

Government Unit: \* Jefferson Parish Council, Old Metairie Security Enhancement District

Authority to Hold a Special Election \*

on Saturday, November 13, 2021 to submit to the qualified electors of the District the following proposition, to wit:

Proposition Language \*

Shall the Old Metairie Security Enhancement District, Parish of Jefferson, State of Louisiana (the "District") be authorized to levy and collect an annual security enhancement tax of Seven Hundred Eighty Dollars (\$780.00) on all property subject to taxation in the District, for a period of ten (10) years, beginning with the year 2022, with the estimated amount reasonably expected to be collected from the levy of the tax for one year being \$319,020, for the purpose of purchasing, acquiring, constructing and improving, or leasing, maintaining and operating machinery and equipment and other facilities to be used, and paying other expenses incurred, or contracting for services to be rendered in connection with providing security enhancement services to the District?

Citation(s): \* Article 6, Sections 22 and 32 of the Louisiana Constitution of 1974 and LA R.S. 33:9063

As Set Forth By: \* Resolution adopted on June 30, 2021 by the Jefferson Parish Council, as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-260

**ENTITY:** Jefferson Parish Council, Road Lighting District No. 7

**TYPE OF REQUEST:** 5.46 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

J. William Becknell, II, The Becknell Law Firm, APLC

**PARAMETERS:**

Not to exceed 5.46 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining and operating road lighting facilities.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 22 & 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-260  
**ENTITY:** Jefferson Parish Council, Road Lighting District No. 7  
**TYPE OF REQUEST:** 5.46 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

Not to exceed 5.46 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining and operating road lighting facilities.

Based on the current taxable assessed valuation of the District, a 5.46 mills tax will generate an estimated \$276,541 annually.

The proposed proposition was last presented to the voters at the May 3, 2014, election as a not to exceed 5.0 mills tax to be levied through 2024 for which it passed. The current proposition would establish an increased millage cap compared to the millage cap set in the May 3, 2014, election.

The proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$4,100.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-260  
Agenda Item # 22

Government Unit: \* Road Lighting District No. 7 of the Parish of Jefferson, State of Louisiana

Authority to Hold a Special Election \*

on Saturday, November 13, 2021 to submit to the qualified electors of the District the following proposition, to wit:

Proposition Language \*

Shall Road Lighting District No. 7 of the Parish of Jefferson, State of Louisiana (the "District") be authorized to levy and collect a tax of not to exceed five and forty-six hundredths (5.46) mills on all property subject to taxation in the District, except railroad rights of way and tracks located thereon, for a period of ten (10) years, beginning with the year 2025, with the estimated amount reasonably expected to be collected from the levy of the tax for one year being \$276,541, for the purpose of acquiring, constructing, improving, maintaining and operating road lighting facilities in the District?

Citation(s): \* Article 6, Sections 22 and 32 of the Louisiana Constitution of 1974

As Set Forth By: \* Resolution adopted on June 30, 2021 by the Jefferson Parish Council, as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-262

**ENTITY:** Jefferson Parish Council, Special Services District

**TYPE OF REQUEST:** 2.5 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

J. William Becknell, II, The Becknell Law Firm, APLC

**PARAMETERS:**

Not to exceed 2.5 mills, 10 years, 2025-2034, **(1)** 1.0 mills dedicated to support, maintain, administer and operate judicial services in the criminal justice system, **(2)** 0.5 mills dedicated to provide, maintain, administer and operate cultural and park facilities and programs, of which half is for culture and half for parks, **(3)** 0.5 mills dedicated to promote industry, trade and commerce by providing economic and planning assistance to business enterprises and **(4)** 0.5 mills dedicated to provide, assist, administer and maintain services and programs for the elderly in the District.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 22 & 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-262  
**ENTITY:** Jefferson Parish Council, Special Services District  
**TYPE OF REQUEST:** 2.5 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

Not to exceed 2.5 mills, 10 years, 2025-2034, **(1)** 1.0 mills dedicated to support, maintain, administer and operate judicial services in the criminal justice system, **(2)** 0.5 mills dedicated to provide, maintain, administer and operate cultural and park facilities and programs, of which half is for culture and half for parks, **(3)** 0.5 mills dedicated to promote industry, trade and commerce by providing economic and planning assistance to business enterprises and **(4)** 0.5 mills dedicated to provide, assist, administer and maintain services and programs for the elderly in the District.

Based on the current taxable assessed valuation of the District, a 2.5 mills tax will generate an estimated \$7,847,740 annually.

The proposed proposition was last presented to the voters at the May 3, 2014, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$272,000.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-262  
Agenda Item # 23

Government Unit: \* Jefferson Parish Special Services District of the Parish of Jefferson, State of Louisiana

Authority to Hold a Special Election \*

on Saturday, November 13, 2021 to submit to the qualified electors of the District the following proposition, to wit:

Proposition Language \*

Shall Jefferson Parish Special Services District (the "District") be authorized to renew the levy and collection of a tax of not to exceed two and one-half (2-1/2) mills on all property subject to taxation in the District, for a period of ten (10) years, beginning with the year 2025, with the estimated amount reasonably expected to be collected from the levy of the tax for one year being \$7,847,740, to be dedicated to the following purposes: (a) one mill of said tax to be dedicated to provide support, maintain, administer and operate judicial services in the criminal justice system; (b) one-half mill of said tax to be dedicated to provide, maintain, administer and operate cultural and park facilities and programs in the District of which 1/2 will be dedicated to culture and the other 1/2 will be dedicated to parks; (c) one-half mill of said tax to be dedicated to promote industry, trade and commerce by providing economic and planning assistance to business enterprises located in or to be located in the District; and (d) one-half mill of said tax to be dedicated to provide, assist, administer and maintain services and programs for the elderly in the District?

Citation(s): \* Article 6, Sections 22 and 32 of the Louisiana Constitution of 1974

As Set Forth By: \* Resolution adopted on June 30, 2021 by the Jefferson Parish Council, as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

SYNOPSIS

**APPLICATION NO:** L21-243

**ENTITY:** Lafourche Parish, Fire Protection District No. 8-A

**TYPE OF REQUEST:** \$75 Special Assessment Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

\$75.00 parcel fee, 10 years, 2022-2031, **(1)** acquiring, constructing, maintaining and operating fire protection facilities and equipment and **(2)** all purposes incidental thereto, including salaries.

**LEGISLATIVE AUTHORITY:**

R.S. 40:1505

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-243  
**ENTITY:** Lafourche Parish, Fire Protection District No. 8-A  
**TYPE OF REQUEST:** \$75 Special Assessment Proposition  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Proposition purpose is:

\$75.00 parcel fee, 10 years, 2022-2031, **(1)** acquiring, constructing, maintaining and operating fire protection facilities and equipment and **(2)** all purposes incidental thereto, including salaries.

Based on the number of parcels in the District, a \$75.00 fee will generate an estimated \$26,850 annually.

The proposed proposition has never been presented to the voters.

The proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$7,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-243

Agenda Item # 24

Government Unit: \* Fire Protection District No. 8-A of the Parish of Lafourche, State of Louisiana

Authority to Hold a Special Election \*

Fire Protection District No. 8-A of the Parish of Lafourche, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

**FIRE PROTECTION DISTRICT NO. 8-A PROPOSITION  
(PARCEL FEE)**

Shall Fire Protection District No. 8-A of the Parish of Lafourche, State of Louisiana (the "District"), levy and collect annually for a period of ten (10) years, beginning with the year 2022, a fee of Seventy-Five Dollars (\$75.00) on each lot, subdivided portion of ground or individual tract upon which is located, either in whole or in part, a residential or commercial structure, regardless of the structure's being occupied or unoccupied (an estimated \$26,850 reasonably expected at this time to be collected from the levy of the parcel fee for an entire year), for acquiring, constructing, maintaining and operating fire protection facilities and equipment and all purposes incidental thereto, including salaries of firemen, in accordance with La. R.S. 40:1505, as amended?

Citation(s): \* R.S. 40:1505

As Set Forth By: \* resolution adopted on May 3, 2021, by the Board of Commissioners of Fire Protection District No. 8-A of the Parish of Lafourche, State of Louisiana, acting as the governing authority of the District, and a resolution adopted on June 8, 2021, by the Lafourche Parish Council

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-274

**ENTITY:** Morehouse Parish, Village of Oak Ridge

**TYPE OF REQUEST:** 5.03 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

5.03 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and or operating public facilities, works and improvements for water treatment and distribution, sewers and sewage disposal and streets, roads and drainage.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 27(B)

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**





## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-274  
**ENTITY:** Morehouse Parish, Village of Oak Ridge  
**TYPE OF REQUEST:** 5.03 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

5.03 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating public facilities, works and improvements for water treatment and distribution, sewers and sewage disposal and streets, roads and drainage.

Based on the current taxable assessed valuation of the Village, a 5.03 mills tax will generate an estimated \$7,370 annually.

The proposed proposition was last presented to the voters at the November 6, 2012, election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 5.0 mills tax authorized at an election held on November 6, 2012, is currently levied at the rolled-up rate of 5.03 mills. Therefore, the proposed tax represents a 0.03 mill increase.

The Notice of Election reflects the estimated cost of the election is \$2,900.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-274

Agenda Item # 25

Government Unit: \* Village of Oak Ridge, State of Louisiana

Authority to Hold a Special Election \*

Village of Oak Ridge, State of Louisiana (the "Village"), on Saturday, November 13, 2021, to submit to the electors of the Village the following proposition:

Proposition Language \*

PROPOSITION  
(MILLAGE CONTINUATION)

Shall the Village of Oak Ridge, State of Louisiana (the "Village"), continue to levy a five and three hundredths (5.03) mills tax on all property subject to taxation in the Village (an estimated \$7,370 expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for acquiring, constructing, improving, maintaining and/or operating public facilities, works and improvements of the Village for the following purposes:

1. water treatment and distribution,
2. sewers and sewage disposal and
3. streets, roads and drainage,

said millage to represent a three hundredths of a mill (.03) increase over the 5 mills tax authorized to be levied through the year 2022 pursuant to an election held on November 6, 2012?

Citation(s): \* Article VI, Section 27(B)

As Set Forth By: \* resolution adopted on August 3, 2021 by the Mayor and Board of Aldermen of the Village of Oak Ridge, State of Louisiana, acting as the governing authority of the Village

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-272  
**ENTITY:** Natchitoches Parish School Board  
**TYPE OF REQUEST:** 27 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Brennan K. Black, Foley & Judell, LLP

**PARAMETERS:**

**(1) Consolidated School District No. 8** - 7.0 mills tax, 10 years, 2022-2031, construction, repairs, purchase of equipment and/or supplies and additional improvements; **(2) Consolidated School District No. 10** - 20.0 mills tax, 10 years, 2022-2031, construction, repairs, purchase of equipment and/or supplies and additional improvements.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-272  
**ENTITY:** Natchitoches Parish School Board  
**TYPE OF REQUEST:** 27.0 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

#### **Proposition No. 1 - Consolidated School District No. 8**

Purposes for which proceeds will be used are:

7.0 mills tax, 10 years, 2022-2031, construction, repairs, purchase of equipment and/or supplies and additional improvements.

Based on the current taxable assessed valuation of the District, a 7.0 mills tax will generate an estimated \$60,000 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$17,200.

#### **Proposition No. 2 - Consolidated School District No. 10**

Purposes for which proceeds will be used are:

20.0 mills tax, 10 years, 2022-2031, construction, repairs, purchase of equipment and/or supplies and additional improvements.

Based on the current taxable assessed valuation of the District, a 20.0 mills tax will generate an estimated \$840,000 annually.

The proposed proposition was last presented to the voters at the May 19, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$16,000.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-272

Agenda Item # 26

Government Unit: \* Parish School Board of the Parish of Natchitoches, State of Louisiana

Authority to Hold a Special Election \*

On Saturday, November 13, 2021 to submit to the electors of the specified Districts the following proposition(s):

Proposition Language \*

CONSOLIDATED SCHOOL DISTRICT NO. 8 PROPOSITION  
(TAX RENEWAL)

Shall Consolidated School District No. 8 of the Parish of Natchitoches, State of Louisiana (the "District"), continue to levy a special tax of seven (7) mills on all property subject to taxation within the District for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031 (an estimated \$60,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for the purpose of giving additional aid and support to the public elementary and secondary schools in the District by providing funds for construction, repairs, purchase of equipment and/or supplies and additional improvements?

CONSOLIDATED SCHOOL DISTRICT NO. 10 PROPOSITION  
(TAX RENEWAL)

Shall Consolidated School District No. 10 of the Parish of Natchitoches, State of Louisiana (the "District"), continue to levy a special tax of twenty (20) mills on all property subject to taxation within the District for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031 (an estimated \$840,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for the purpose of giving additional aid and support to the public elementary and secondary schools in the District by providing funds for construction, repairs, purchase of equipment and/or supplies and additional improvements?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811

As Set Forth By: \* resolution adopted on August 5, 2021 by the Parish School Board of the Parish of Natchitoches, State of Louisiana, acting as the governing authority of the Districts

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-278  
**ENTITY:** Orleans Parish, City of New Orleans  
**TYPE OF REQUEST:** 4.91 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Daniel T. Shedd, Assistant City Attorney

**PARAMETERS:**

(1) Not to exceed 4.0 mills tax, 20 years, 2022-2041, constructing, improving, maintaining and operating the New Orleans Public Library System, including the purchase of equipment; (2) 0.91 mills tax, 20 years, 2022-2041, (a) funding a comprehensive housing improvement programs and (b) providing affordable housing in the city.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 26

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ Analysis Summary
- ☐ Approval Parameter Form



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-278  
**ENTITY:** Orleans Parish, City of New Orleans  
**TYPE OF REQUEST:** 4.91 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

#### **Proposition No. 1**

Purposes for which proceeds will be used are:

Not to exceed 4.0 mills tax, 20 years, 2022-2041, constructing, improving, maintaining and operating the New Orleans Public Library System, including the purchase of equipment.

Based on the current taxable assessed valuation of the City, a 4.0 mills tax will generate an estimated \$17,498,020 annually.

The proposed proposition was last presented to the voters at the November 4, 1986, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 2**

Purposes for which proceeds will be used are:

0.91 mills tax, 20 years, 2022-2041, **(1)** funding a comprehensive housing improvement program and **(2)** providing affordable housing in the city.

Based on the current taxable assessed valuation of the City, a 0.91 mills tax will generate an estimated \$3,900,000 annually.

The proposed proposition was last presented to the voters at the July 15, 1995, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$270,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-278  
Agenda Item # 27

Government Unit: \* City of New Orleans, Louisiana

Authority to Hold a Special Election \*

City of New Orleans, Louisiana (the "City"), on Saturday, November 13, 2021, to submit to the electors of the City the following propositions:

Proposition Language \*

**PUBLIC LIBRARY MILLAGE PROPOSITION**

To continue the expiring ad valorem tax dedicated to support the operations of the New Orleans Public Library System, which was authorized by voters on November 4, 1986 through December 31, 2021, shall the City of New Orleans (the "City") be authorized to levy a special tax not to exceed 4 mills ("Tax") on all taxable property within the City for a period of twenty years (beginning on January 1, 2022 and expiring on December 31, 2041 with an estimated collection totaling \$17,498,020 for an entire year if the full amount of the Tax approved herein is levied by the City) for the purposes of constructing, improving, maintaining and operating the New Orleans Public Library System, including the purchase of equipment therefor, title to which shall remain in the public, provided that a portion of the monies collected shall be remitted to certain state and statewide retirement systems in the manner required by law?

**NEIGHBORHOOD HOUSING MILLAGE**

Shall the City of New Orleans, Louisiana ("City") be authorized to continue to levy a special tax of 0.91 mills on all property subject to taxation in the City ("Tax"), for a period of twenty years (beginning on January 1, 2022 and ending on December 31, 2041 with an estimated collection totaling \$3,900,000 in the first year if the full amount of the Tax approved herein is levied by the City), to be deposited in, and used in accordance with the requirements of, the Neighborhood Housing Improvement Fund (City Code Sec. 70-415.1, et seq., as it may be amended from time to time) for the purpose of funding a comprehensive neighborhood housing improvement program and providing affordable housing in the City?

Citation(s): \* Article VI, Section 26

As Set Forth By: \* Resolutions adopted on July 15, 2021 by the City Council of New Orleans, acting as the governing authority of the City.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

SYNOPSIS

**APPLICATION NO:** L21-244

**ENTITY:** Orleans Parish, City of New Orleans, Huntington Park Subdivision Improvement District

**TYPE OF REQUEST:** \$350.00 Special Assessment Proposition

**ANALYST:** James Pounders

**SUBMITTED BY:**

Nicole H. Stewart, Commissioner, Huntington Park

**PARAMETERS:**

\$350.00 parcel fee, 8 years, 2022-2029, promoting and encouraging beautification, security and overall betterment.

**LEGISLATIVE AUTHORITY:**

R.S. 33:9073.1

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-244  
**ENTITY:** Orleans Parish, City of New Orleans, Huntington Park Subdivision Improvement District  
**TYPE OF REQUEST:** \$350.00 Special Assessment Proposition  
**ANALYST:** James Pounders

**PARAMETERS:**

Purposes for which proceeds will be used are:

\$350.00 parcel fee, 8 years, 2022-2029, promoting and encouraging beautification, security and overall betterment.

Based on the number of parcels in the District, a \$350.00 fee will generate an estimated \$44,450 annually.

The proposed proposition has never been presented to the voters.

The proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$5,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-244

Agenda Item # 28

Government Unit: \* City of New Orleans, Huntington Park Subdivision Improvement District (the "District")

Authority to Hold a Special Election \*

Huntington Park Subdivision Improvement District of the Parish of Orleans, State of Louisiana, at an election on Saturday, November 13, 2021, to submit to the electors of the District the following proposition

Proposition Language \*

**HUNTINGTON PARK SUBDIVISION IMPROVEMENT DISTRICT PROPOSITION**

Shall the City of New Orleans levy a special annual fee, to be called the Huntington Park Subdivision Improvement District Tax, on taxable real property situated within the boundaries of the Huntington Park Subdivision Improvement District, which is comprised of that area located between Morrison Road on the north, Crowder Boulevard on the west, Huntington Park Drive on the south, and both sides of Benson Court located next to the Benson Canal on the east, thus comprising all of the Huntington Park Subdivision, but said District shall not include property zoned and used as commercial property, in the amount of and not exceeding three hundred fifty dollars (\$350) annually for a period of eight (8) years, beginning January 1, 2022 and ending December 31, 2029, which fee is estimated to generate approximately \$44,450 annually, to be used exclusively to promote and encourage the beautification, security, and overall betterment of the Huntington Park Subdivision Improvement District, except a 1% City collection fee, and if used for additional law enforcement or security personnel and their services, such personnel and services shall be supplemental to and not in lieu of personnel and services provided by the New Orleans Police Department?

Citation(s): \* RS 33:9073.1

As Set Forth By: \* Resolution R-21-202, adopted on June 17, 2021, by the New Orleans City Council

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-256

**ENTITY:** Rapides Parish School Board

**TYPE OF REQUEST:** 26.9 Mills Ad Valorem Tax Propositions & \$20,000,000 General Obligation Bond Propositions

**ANALYST:** James Pounders

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

**(1) Forest Hill School District No. 16** - 7.07 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(2) Glenmora School District No. 27** - 12.86 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(3) Big Island School District Number 50** - not exceeding \$10,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings; **(4) School District No. 51, Fifth Ward** - 6.97 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(5) Lecompte-Lamourie-Woodworth School District No. 57** - not exceeding \$10,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 33

Article VIII, Section 13(C) Third

R.S. 39:811

R.S. 39:501 - 531

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**
- ❑ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-256  
**ENTITY:** Rapides Parish School Board  
**TYPE OF REQUEST:** 26.9 Mills Ad Valorem Tax Propositions & \$20,000,000 General Obligation Bond Propositions  
**ANALYST:** James Pounders

#### **Proposition No. 1 - Forest Hill School District No. 16**

Purposes for which proceeds will be used are:

7.07 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs.

Based on the current taxable assessed valuation of the District, a 7.07 mills tax will generate an estimated \$63,000 annually.

The proposed proposition was last presented to the voters at the November 19, 2011, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$7,700.

#### **Proposition No. 2 - Glenmora School District No. 27**

Purposes for which proceeds will be used are:

12.86 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs.

Based on the current taxable assessed valuation of the District, a 12.86 mills tax will generate an estimated \$131,500 annually.

The proposed proposition was last presented to the voters at the November 19, 2011, election for which it passed.

The proposition is considered a continuation tax.

The District has indicated the 12.04 mills tax authorized at an election held on November 19, 2011, is currently levied at the rolled-up rate of 12.86 mills. Therefore, the proposed tax represents a 0.82 mills increase.

The Notice of Election reflects the estimated cost of the election is \$12,200.

**STATE BOND COMMISSION****Proposition 3 - Big Island School District Number 50**

Purposes for which proceeds will be used are:

Not exceeding \$10,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	4.0%
Estimated Maximum Debt Service	\$754,000

**Calculation of Debt Limit:**

	%	Amount
<b>Outstanding G.O. Bonds</b>		\$ -
Proposed G.O. Bonds		\$ 10,000,000
Assessed Valuation		\$ 55,115,825
Legal Debt Limit	35%	\$ 19,290,539
Proposed & Outstanding Bonds	18%	\$ 10,000,000

Pursuant to R.S. 39:521, the District may incur debt and issue bonds but such debt shall not exceed 35% percent of the assessed valuation.

**Estimated Millage Requirement:**

Current Millage	0.00
Projected New Millage	<u>22.00</u>
Total Millage	22.00

Outstanding Debt Secured by Same Pledge of Revenue Includes: None

The proposed proposition has never been presented to the voters.

The Notice of Election reflects the estimated cost of the election is \$20,600.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 6%

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes

**Proposition No. 4 - School District No. 51, Fifth Ward**

Purposes for which proceeds will be used are:

6.97 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs.

Based on the current taxable assessed valuation of the Ward, a 6.97 mills tax will generate an estimated \$90,000 annually.

The proposed proposition was last presented to the voters at the November 19, 2011, election for which it passed.

**STATE BOND COMMISSION**

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$21,000.

**Proposition 5 - Lecompte-Lamourie-Woodworth School District No. 57**

Purposes for which proceeds will be used are:

Not exceeding \$10,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	4.0%
Estimated Maximum Debt Service	\$795,600

**Calculation of Debt Limit:**

	%	Amount
<b>Outstanding G.O. Bonds</b>		\$ 4,655,000
Proposed G.O. Bonds		\$ 10,000,000
Assessed Valuation		\$ 43,604,528
Legal Debt Limit	35%	\$ 15,261,585
Proposed & Outstanding Bonds	34%	\$ 14,655,000

Pursuant to R.S. 39:521, the District may incur debt and issue bonds but such debt shall not exceed 35% percent of the assessed valuation.

**Estimated Millage Requirement:**

Current Millage	12.00
Projected New Millage	<u>22.00</u>
Total Millage	34.00

Outstanding Debt Secured by Same Pledge of Revenue Includes:  
General Obligation Refunding Bonds, Series 2016

The proposed proposition has never been presented to the voters.

The Notice of Election reflects the estimated cost of the election is \$11,000.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 6%

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-256

Agenda Item # 29

Government Unit: \* Parish School Board of the Parish of Rapides, State of Louisiana

Authority to Hold a Special Election \*

On Saturday, November 13, 2021, to submit to the electors of the specified Districts the following propositions:

Proposition Language \*

FOREST HILL SCHOOL DISTRICT NO. 16  
PROPOSITION  
(TAX RENEWAL)

Shall Forest Hill School District No. 16 of Rapides Parish, Louisiana, continue to levy a seven and seven hundredths (7.07) mills tax on all the property subject to taxation in said School District (an estimated \$63,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs for said School District?

GLENMORA SCHOOL DISTRICT NO. 27  
PROPOSITION  
(TAX CONTINUATION)

Shall Glenmora School District No. 27 of Rapides Parish, Louisiana, continue to levy a twelve and eighty-six hundredths (12.86) mills tax on all the property subject to taxation in said School District (an estimated \$131,500 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs for said School District, said millage to represent an eighty-two hundredths of a mill (.82) increase (due to reappraisal) over the 12.04 mills tax authorized to be levied through the year 2022 pursuant to an election held on November 19, 2011?

Citation(s): \* Article VIII, Section 13(C) Third, R.S. 39:811, Article VI, Section 33 & R.S. 39:501-531

As Set Forth By: \* Resolution adopted on July 6, 2021 by the Parish School Board of the Parish of Rapides, State of Louisiana, acting as the governing authority of the Districts

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-256

Agenda Item # 29

Government Unit: \* Parish School Board of the Parish of Rapides, State of Louisiana

Authority to Hold a Special Election \*

On Saturday, November 13, 2021, to submit to the electors of the specified Districts the following propositions:

Proposition Language \*

**BIG ISLAND SCHOOL DISTRICT NUMBER 50  
PROPOSITION  
(BOND)**

Shall Big Island School District Number 50 of Rapides Parish, Louisiana (the "District"), incur debt and issue bonds not exceeding \$10,000,000, in one or more series, to run not exceeding 20 years from date thereof, with interest at a rate not exceeding 6% per annum, for the purpose of financing capital expenditures for school purposes for the District, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated 22 mills to be levied in the first year of issue to pay said bonds?

**FIFTH WARD SCHOOL DISTRICT NO. 51  
PROPOSITION  
(TAX RENEWAL)**

Shall Fifth Ward School District No. 51 of Rapides Parish, Louisiana, continue to levy a six and ninety-seven hundredths (6.97) mills tax on all the property subject to taxation in said School District (an estimated \$90,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs for said School District?

Citation(s): \* Article VIII, Section 13(C) Third, R.S. 39:811, Article VI, Section 33 & R.S. 39:501-531

As Set Forth By: \* Resolution adopted on July 6, 2021 by the Parish School Board of the Parish of Rapides, State of Louisiana, acting as the governing authority of the Districts

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

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**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-256

Agenda Item # 29

Government Unit: \* Parish School Board of the Parish of Rapides, State of Louisiana

Authority to Hold a Special Election \*

On Saturday, November 13, 2021, to submit to the electors of the specified Districts the following propositions:

Proposition Language \*

LECOMPTE-LAMOURIE-WOODWORTH SCHOOL DISTRICT NO. 57  
PROPOSITION  
(BOND)

Shall Lecompte-Lamourie-Woodworth School District No. 57 of Rapides Parish, Louisiana (the "District"), incur debt and issue bonds not exceeding \$10,000,000, in one or more series, to run not exceeding 20 years from date thereof, with interest at a rate not exceeding 6% per annum, for the purpose of financing capital expenditures for school purposes for the District, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated increase of 22 mills to be levied in the first year of issue above the 12 mills currently being levied to pay General Obligation Bonds of the District?

Bonds to be sold either at a public or private sale

And in the event said special election carries, for further consent and authority to issue, sell and deliver the bonds provided for therein, as set forth by resolution adopted July 6, 2021, by the Parish School Board of the Parish of Rapides, State of Louisiana, acting as the governing authority of the Districts.

Citation(s): \* Article VIII, Section 13(C) Third, R.S. 39:811 & Article VI, Section 33 & R.S. 39:501-531

As Set Forth By: \* Resolution adopted on July 6, 2021 by the Parish School Board of the Parish of Rapides, State of Louisiana, acting as the governing authority of the Districts

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 29

			\$10,000,000 L21-256 Rapides Parish School Board, Big Island School District Number 50 GO Bond Proposition #1 August 19, 2021		\$12,325,000 L21-046 Richland Parish School Board, School District No 3 GO Bond Proposition February 23, 2021	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Foley & Judell, LLP	Y	34,870	3.49	36,695	2.98
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00		0.00
Underwriter Counsel				0.00		0.00
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements	Foley & Judell, LLP	Y	22,500	2.25	15,000	1.22
DEQ Counsel				0.00		0.00
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
Total Legal			57,370	5.74	51,695	4.19
Underwriting						
Sales Commission	TBD	Y	80,000	8.00		0.00
Management Fees				0.00	92,438	7.50
MSRP/CUSIP/PSA				0.00		0.00
Takedown				0.00		0.00
Day Loan				0.00		0.00
Placement Fee				0.00		0.00
Total Underwriting			80,000	8.00	92,438	7.50
Credit Enhancement						
Bond Insurance	TBD	Y	68,838	6.88	98,893	8.02
Letter of Credit				0.00		0.00
Surety				0.00		0.00
Total Credit Enhancement			68,838	6.88	98,893	8.02
Other						
Publishing/Advertising	Town Talk;DJC	Y	3,500	0.35	3,000	0.24
Rating Agency(s)	S&P	Y	25,000	2.50	20,000	1.62
Insurance				0.00		0.00
Bond Commission	SBC	Y	5,775	0.58	6,938	0.56
Issuer Financing				0.00		0.00
Municipal Advisor	Argent Advisors, Inc.	Y	10,000	1.00	49,300	4.00
Trustee				0.00		0.00
Escrow Agent				0.00		0.00
Paying Agent	TBD	Y	2,500	0.25	2,500	0.20
Feasibility Consultants				0.00		0.00
Parity Bidding	I-Deal	Y	1,000	0.10		0.00
Accounting				0.00		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Contingencies				0.00		0.00
Total Other			47,775	4.78	81,738	6.63
TOTAL ISSUANCE COSTS			253,983	25.40	324,764	26.35

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 29

				\$10,000,000 L21-256		\$12,325,000 L21-046	
				Rapides Parish School Board, Lecompte-Lamourie- Woodworth School District No.		Richland Parish School Board, School District No 3	
				57			
				GO Bond Proposition #2 August 19, 2021		GO Bond Proposition February 23, 2021	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Foley & Judell, LLP	Y	34,870	3.49	36,695	2.98	
Co-Bond Counsel				0.00		0.00	
Issuer Counsel				0.00		0.00	
Underwriter Counsel				0.00		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	Foley & Judell, LLP	Y	22,500	2.25	15,000	1.22	
DEQ Counsel				0.00		0.00	
Trustee Counsel				0.00		0.00	
Escrow Trustee Counsel				0.00		0.00	
<b>Total Legal</b>			<b>57,370</b>	<b>5.74</b>	<b>51,695</b>	<b>4.19</b>	
<b>Underwriting</b>							
Sales Commission	TBD	Y	80,000	8.00		0.00	
Management Fees				0.00	92,438	7.50	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown				0.00		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>80,000</b>	<b>8.00</b>	<b>92,438</b>	<b>7.50</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	70,166	7.02	98,893	8.02	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>70,166</b>	<b>7.02</b>	<b>98,893</b>	<b>8.02</b>	
<b>Other</b>							
Publishing/Advertising	Town Talk;DJC	Y	3,500	0.35	3,000	0.24	
Rating Agency(s)	S&P	Y	25,000	2.50	20,000	1.62	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	5,775	0.58	6,938	0.56	
Issuer Financing				0.00		0.00	
Municipal Advisor	Argent Advisors, Inc.	Y	10,000	1.00	49,300	4.00	
Trustee				0.00		0.00	
Escrow Agent				0.00		0.00	
Paying Agent	TBD	Y	2,500	0.25	2,500	0.20	
Feasibility Consultants				0.00		0.00	
Parity Bidding	I-Deal	Y	1,000	0.10		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00		0.00	
Contingencies				0.00		0.00	
<b>Total Other</b>			<b>47,775</b>	<b>4.78</b>	<b>81,738</b>	<b>6.63</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>255,311</b>	<b>25.53</b>	<b>324,764</b>	<b>26.35</b>	



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-254

**ENTITY:** St. Helena Parish, Fire Protection District No. 4

**TYPE OF REQUEST:** \$750,000 General Obligation Bond Proposition

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$750,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, financing capital improvements, including acquiring, constructing and/or improving fire protection facilities and equipment, fire protection purposes and emergency and rescue purposes.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 33  
R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-254  
**ENTITY:** St. Helena Parish, Fire Protection District No. 4  
**TYPE OF REQUEST:** \$750,000 General Obligation Bond Proposition  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:**

Purposes for which proceeds will be used are:

Not exceeding \$750,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, financing capital improvements, including acquiring, constructing and/or improving fire protection facilities and equipment, fire protection purposes and emergency and rescue purposes.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	6%
Estimated Maximum Debt Service	\$68,600

**Calculation of Debt Limit:**

	%	Amount
Outstanding G.O. Bonds		\$ -
Proposed G.O. Bonds		\$ 750,000
Assessed Valuation		\$ 14,337,700
Legal Debt Limit	20%	\$ 2,867,540
Proposed & Outstanding Bonds	5%	\$ 750,000

Pursuant to Section C(1)(c) of R.S. 39:521, the District may incur debt and issue bonds but such debt shall not exceed twenty percent of the assessed valuation.

**Estimated Millage Requirement:**

Current Millage	0.00
Projected New Millage	<u>6.00</u>
Total Millage	6.00

Outstanding Debt Secured by Same Pledge of Revenue Includes: None

The proposed proposition has never been presented to the voters.

The Notice of Election reflects the estimated cost of the election is \$8,200.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 6%

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-254  
Agenda Item # 30

Government Unit: \* Fire Protection District Number Four of St. Helena Parish, Louisiana

Authority to Hold a Special Election \*

Fire Protection District Number Four of St. Helena Parish, Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

**BOND PROPOSITION**

Shall Fire Protection District Number Four of St. Helena Parish, Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Seven Hundred Fifty Thousand Dollars (\$750,000), to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding six per centum (6%) per annum, to be sold at par, premium or discount, for the purpose of financing capital improvements authorized for fire protection districts, including acquiring, constructing and/or improving fire protection facilities and equipment in the District, for fire protection purposes and emergency and rescue purposes, in and for the District, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto, with an estimated 6 mills to be levied in the first year of issue to pay said Bonds?

\*Bonds to be sold either at a public or private sale.

and in the event said special election carries, for further consent and authority to issue, sell and deliver the bonds provided for therein, as set forth by resolution adopted June 28, 2021, by the Board of Commissioners of Fire Protection District Number Four of St. Helena Parish, Louisiana, acting as the governing authority of the District

Citation(s): \* Article VI, Section 33 and R.S. 39:501, et seq.

As Set Forth By: \* resolution adopted on June 28, 2021, by the Board of Commissioners of Fire Protection District Number Four of St. Helena Parish, Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 30

			\$750,000 L21-254		\$750,000 L20-167	
			St. Helena Parish, Fire Protection District No. 4 GO Bond Proposition August 19, 2021		Washington Parish, Fire Protection District No. 8 GO Bond Proposition May 21, 2020	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
<b>ISSUANCE COSTS</b>						
<b>Legal</b>						
Bond Counsel	Foley & Judell, LLP	Y	10,180	13.57	10,180	13.57
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00	1,500	2.00
Purchaser Counsel				0.00	2,500	3.33
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements				0.00		0.00
DEQ Counsel				0.00		0.00
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
<b>Total Legal</b>			<b>10,180</b>	<b>13.57</b>	<b>14,180</b>	<b>18.91</b>
<b>Other</b>						
Publishing/Advertising	Daily Star	Y	3,000	4.00	3,000	4.00
Rating Agency(s)				0.00		0.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	475	0.63	475	0.63
Issuer Financing				0.00		0.00
Municipal Advisor	TBD	Y	4,000	5.33	4,000	5.33
Trustee				0.00		0.00
Escrow Agent				0.00		0.00
Paying Agent	TBD	Y	2,500	3.33	2,500	3.33
Feasibility Consultants				0.00		0.00
POS/OS Printing				0.00		0.00
Accounting				0.00		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Contingencies				0.00		0.00
<b>Total Other</b>			<b>9,975</b>	<b>13.30</b>	<b>9,975</b>	<b>13.30</b>
<b>TOTAL ISSUANCE COSTS</b>			<b>20,155</b>	<b>26.87</b>	<b>24,155</b>	<b>32.21</b>





**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-247

**ENTITY:** Terrebonne Parish, Fire Protection District No. 7

**TYPE OF REQUEST:** 20.19 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Brennan Black, Foley & Judell, LLP

**PARAMETERS:**

20.19 mills tax, 10 years, 2022-2031, **(1)** constructing, maintaining, and operating fire protection facilities and emergency medical facilities, **(2)** purchasing fire trucks and other fire fighting or emergency medical service equipment and **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-247  
**ENTITY:** Terrebonne Parish, Fire Protection District No. 7  
**TYPE OF REQUEST:** 20.19 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

20.19 mills tax, 10 years, 2022-2031, **(1)** constructing, maintaining, and operating fire protection facilities and emergency medical facilities, **(2)** purchasing fire trucks and other fire fighting or emergency medical service equipment and **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

Based on the current taxable assessed valuation of the District, a 20.19 mills tax will generate an estimated \$1,133,000 annually.

The proposed proposition was last presented to the voters at the April 28, 2018, election for which it passed.

The proposition is considered a in lieu of tax.

This is a tax to be levied in lieu of a similar 16.15 mills tax authorized at an election held on April 28, 2018, to be levied through 2028 for constructing, maintaining, and operating fire protection facilities and emergency medical facilities, purchasing fire trucks and other fire fighting or emergency medical service equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

The Notice of Election reflects the estimated cost of the election is \$9,400.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

Agenda Item # 31  
SBC Tracking # L21-247

Government Unit: \* Fire Protection District No. 7 of the Parish of Terrebonne, State of Louisiana

Authority to Hold a Special Election \*

Fire Protection District No. 7 of the Parish of Terrebonne, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

PROPOSITION  
(IN-LIEU MILLAGE)

Shall Fire Protection District No. 7 of the Parish of Terrebonne, State of Louisiana (the "District"), levy a twenty and nineteen hundredths (20.19) mills tax on all property subject to taxation in said District (an estimated \$1,133,000 reasonably expected at this time to be collected from the levy of the tax for an entire year) for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of constructing, maintaining, and operating said District's fire protection facilities and emergency medical service facilities, for purchasing fire trucks and other fire fighting or emergency medical service equipment and paying the cost of obtaining water for fire protection purposes including charges for fire hydrant rentals and service, said tax to be in lieu of and replace an ad valorem tax of 16.15 mills authorized to be levied in the District through the year 2028 at an election held in said District on April 28, 2018?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* resolution adopted on June 24, 2021 by the Board of Commissioners of Fire Protection District No. 7 of the Parish of Terrebonne, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-270

**ENTITY:** Union Parish, Hospital Service District No. 1, Wards 3, 4 and 10

**TYPE OF REQUEST:** 5.47 Mills Ad Valorem Tax Proposition

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

5.47 mills tax, 10 years, 2022-2031, operations and maintenance of the hospital for the care of persons suffering from illnesses or disabilities which require care in the District.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-270  
**ENTITY:** Union Parish, Hospital Service District No. 1, Wards 3, 4 and 10  
**TYPE OF REQUEST:** 5.47 Mills Ad Valorem Tax Proposition  
**ANALYST:** Connor Comeaux

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

5.47 mills tax, 10 years, 2022-2031, operations and maintenance of the hospital for the care of persons suffering from illnesses or disabilities which require care in the District.

Based on the current taxable assessed valuation of the District, a 5.47 mills tax will generate an estimated \$144,900 annually.

The proposed proposition was last presented to the voters at the October 22, 2011, election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 5.34 mills tax authorized at an election held on October 22, 2011, is currently levied at the rolled-up rate of 5.47 mills. Therefore, the proposed tax represents a 0.13 mill increase.

The Notice of Election reflects the estimated cost of the election is \$10,600.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-270  
Agenda Item # 32

Government Unit: \* Wards 3, 4 and 10, Hospital Service District No. 1 of the Parish of Union, State of Louisiana

Authority to Hold a Special Election \*

Wards 3, 4 and 10, Hospital Service District No. 1 of the Parish of Union, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

PROPOSITION  
(TAX CONTINUATION)

Shall Wards 3, 4 and 10, Hospital Service District No. 1 of the Parish of Union, State of Louisiana (the "District"), be authorized to levy a tax of 5.47 mills on all property subject to taxation within the District (an estimated \$144,900 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for operations and maintenance of the hospital for the care of persons suffering from illnesses or disabilities which require care in the District, said millage to represent a thirteen hundredths of a mill (.13) increase (due to reappraisal) over the 5.34 mills tax authorized to be levied through the year 2021 pursuant to an election held on October 22, 2011?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* resolution adopted on June 30, 2021 by the Board of Commissioners of Wards 3, 4 and 10, Hospital Service District No. 1 of the Parish of Union, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-242

**ENTITY:** Washington Parish, Bogalusa School Board, Bogalusa School District

**TYPE OF REQUEST:** 17.02 Mills Ad Valorem Tax Propositions

**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

(1) 12.0 mills tax, 10 years, 2023-2032, paying salaries and benefits to all teachers and other personnel; (2) 5.02 mills tax, 10 years, 2023-2032, construction, maintenance, operation and improvement of the public elementary and secondary schools.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ☐ Analysis Summary
- ☐ Approval Parameter Form



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units – Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-242  
**ENTITY:** Washington Parish, Bogalusa School Board, Bogalusa School District  
**TYPE OF REQUEST:** 17.02 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

#### **Proposition No. 1**

Purposes for which proceeds will be used are:

12.0 mills tax, 10 years, 2023-2032, paying salaries and benefits to all teachers and other personnel.

Based on the current taxable assessed valuation of the District, a 12.0 mills tax will generate an estimated \$1,251,000 annually.

The proposed proposition was last presented to the voters at the March 24, 2012, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 2**

Purposes for which proceeds will be used are:

5.02 mills tax, 10 years, 2023-2032, construction, maintenance, operation and improvement of the public elementary and secondary schools.

Based on the current taxable assessed valuation of the District, a 5.02 mills tax will generate an estimated \$523,200 annually.

The proposed proposition was last presented to the voters at the March 24, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$25,400.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # **Agenda Item # 33**  
L21-242

Government Unit: \* Bogalusa School District of the Parish of Washington, State of Louisiana

Authority to Hold a Special Election \*

Bogalusa School District of the Parish of Washington, State of Louisiana (the "District"), on Saturday, November 13, 2021, to submit to the electors of the District the following propositions:

Proposition Language \*

**PROPOSITION NO. 1 OF 2  
(MILLAGE RENEWAL)**

Shall the Bogalusa School District of the Parish of Washington, State of Louisiana (the "District"), levy a special tax of twelve (12) mills (the "Tax") on all the property subject to taxation in the District (an estimated \$1,251,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032 solely for the purpose of paying salaries and benefits to all teachers and other personnel employed by the Bogalusa School Board?

**PROPOSITION NO. 2 OF 2  
(MILLAGE RENEWAL)**

Shall the Bogalusa School District of the Parish of Washington, State of Louisiana (the "District"), levy a special tax of five and two hundredths (5.02) mills (the "Tax") on all the property subject to taxation in the District (an estimated \$523,200 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of construction, maintenance, operation and improvement of the public elementary and secondary schools of the District, pursuant to Article VIII, Section 13(C)(Third) of the Louisiana Constitution of 1974, and other constitutional and statutory authority?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811

As Set Forth By: \* resolution adopted on June 24, 2021 by the Bogalusa School Board of the Parish of Washington, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-250  
**ENTITY:** West Carroll Parish, Town of Oak Grove  
**TYPE OF REQUEST:** 9.96 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

**(1)** 2.84 mills tax, 10 years, 2023-2032, operating and maintaining the municipal cemetery; **(2)** 7.12 mills tax, 10 years, 2023-2032, maintaining and improving public streets and alleys.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 27(B)

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

August 19, 2021

Local Governmental Units - Elections (November 13, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-250  
**ENTITY:** West Carroll Parish, Town of Oak Grove  
**TYPE OF REQUEST:** 9.96 Mills Ad Valorem Tax Propositions  
**ANALYST:** Connor Comeaux

#### **Proposition No. 1**

Purposes for which proceeds will be used are:

2.84 mills tax, 10 years, 2023-2032, operating and maintaining the municipal cemetery.

Based on the current taxable assessed valuation of the Town, a 2.84 mills tax will generate an estimated \$35,074 annually.

The proposed proposition was last presented to the voters at the November 6, 2012, election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 2.52 mills tax authorized at an election held on November 6, 2012, is currently levied at the rolled-up rate of 2.84 mills. Therefore, the proposed tax represents a 0.32 mill increase.

#### **Proposition No. 2**

Purposes for which proceeds will be used are:

7.12 mills tax, 10 years, 2023-2032, maintaining and improving public streets and alleys.

Based on the current taxable assessed valuation of the Town, a 7.12 mills tax will generate an estimated \$87,932 annually.

The proposed proposition was last presented to the voters at the November 6, 2012, election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 6.33 mills tax authorized at an election held on November 6, 2012, is currently levied at the rolled-up rate of 7.12 mills. Therefore, the proposed tax represents a 0.79 mill increase.

The Notice of Election reflects the estimated cost of the election is \$6,500.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-250

Agenda Item # 34

Government Unit: \* Town of Oak Grove, State of Louisiana

Authority to Hold a Special Election \*

Town of Oak Grove, State of Louisiana (the "Town"), on Saturday, November 13, 2021, to submit to the electors of the Town the following propositions:

Proposition Language \*

PROPOSITION NO. 1 OF 2  
(TAX CONTINUATION)

Shall the Town of Oak Grove, State of Louisiana (the "Town"), levy a two and eighty-four hundredths (2.84) mills tax on all property subject to taxation in the Town (an estimated \$35,074 expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of operating and maintaining the municipal cemetery, a permanent public improvement, said millage to represent a thirty-two hundredths of a mill (.32) increase over the 2.52 mills tax authorized to be levied through the year 2022 pursuant to an election held on November 6, 2012?

PROPOSITION NO. 2 OF 2  
(TAX CONTINUATION)

Shall the Town of Oak Grove, State of Louisiana (the "Town"), levy a seven and twelve hundredths (7.12) mills tax on all property subject to taxation in the Town (an estimated \$87,932 expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2023 and ending with the year 2032, for the purpose of maintaining and improving public streets and alleys within and for the Town, said millage to represent a seventy-nine hundredths of a mill (.79) increase over the 6.33 mills tax authorized to be levied through the year 2022 pursuant to an election held on November 6, 2012?

Citation(s): \* Article VI, Section 27(B)

As Set Forth By: \* resolution adopted on July 13, 2021 by the Mayor and Town Council of the Town of Oak Grove, State of Louisiana, acting as the governing authority of the Town

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Loans

**SYNOPSIS**

**APPLICATION NO:** L21-248

**ENTITY:** Natchitoches Parish, Village of Natchez (DEQ Project)

**TYPE OF REQUEST:** \$540,000 Excess Revenue Loan

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$540,000 Taxable Excess Revenue Bonds, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, additions and extensions to the wastewater collection, treatment and disposal system.

**LEGISLATIVE AUTHORITY:**

R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Local Political Subdivision - Loans

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-248  
**ENTITY:** Natchitoches Parish, Village of Natchez (DEQ Project)  
**TYPE OF REQUEST:** \$540,000 Excess Revenue Loan  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Not exceeding \$540,000 Taxable Excess Revenue Bonds, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, additions and extensions to the wastewater collection, treatment and disposal system.

Proceeds will be used for repairs to the Village's wastewater system, including replacing certain gravity drainage structures, pumps, valves and treatment components on Lift Stations No. 2 and No. 4. The system has received several violation notices and compliance orders from the Louisiana Department of Environmental Quality (LDEQ) and Louisiana Department of Health (LDH) in the recent past. These improvements are planned to remedy those violations.

**These bonds will be issued under the provisions of the Federal Fiscal Year 2018 Appropriation Act (P.L. 115-141), which provides capitalization grants to clean water revolving funds of Title VI of the Water Quality Act of 1987. The Appropriation Act requires not less than 10% of the amount of capitalization grants shall be in a form that allows "forgiveness" of principal, negative interest loans, or grants and not less than 10% of the amount of capitalization grants shall be used for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. The grants are to be deposited in the State's Clean Water Revolving Loan Fund, established pursuant to LA R.S. 30:2301, et seq.** However, State regulations do not permit the use of moneys to make grants as a form of subsidization and the Louisiana Clean Water State Revolving Loan (CWSRL) Fund Program, administered by the Louisiana Department of Environmental Quality (LDEQ) under the provisions of R.S. 30:2301, et seq., is not structured to make or administer grants. Therefore, the capitalization grants are being structured as "indebtedness" with the provision that upon approval by LDEQ, the indebtedness can be forgiven.

The LDEQ has formulated program guidelines, which essentially provides traditional loans, partial forgiveness loans, and 100% forgiveness loans. Staff has relied on the LDEQ Administrator to assure the entity is a qualified applicant and meets all program eligibility requirements. Pursuant to a letter dated May 6, 2021, from LDEQ, the Village meets all program eligibility requirements and has been granted a 100% forgiveness loan. Due to the nature of the transaction, a coverage ratio was not completed.

Selection Method: Private Placement  
Purchaser: LDEQ (Clean Water State Revolving Fund Loan Program)  
Terms:  
    Interest Rate: Non-interest bearing  
    Maturity: Not exceeding 10 years  
Security: Excess revenues of the Village



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

Agenda Item # 35  
SBC Tracking # L21-248

Applicant: \*

Village of Natchez, State of Louisiana

Parameters / Purposes: \*

to issue not exceeding \$540,000 of Taxable Excess Revenue Bond to mature not exceeding ten (10) years from the date thereof and to be non-interest bearing, for the purpose of paying the cost of acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system of the Village.

Citation(s): \*

La. R.S. 39:501, et seq.

Security: \*

Excess revenues of the Village

As Set Forth By: \*

A resolution adopted on June 3, 2021 by the Mayor and Board of Aldermen of the Village of Natchez

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

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**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 35

				\$540,000 L21-248		\$793,000 L20-128	
				Natchitoches Parish, Village of Natchez (DEQ Project) Loan August 19, 2021		Winn Parish, Village of Dodson (DEQ Project) Revenue Bonds April 16, 2020	
	Firm/Vendor	Paid From Proceeds Y / N		\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Foley & Judell, LLP	Y	7,950	14.72		11,800	14.88
Co-Bond Counsel				0.00			0.00
Issuer Counsel				0.00		1,150	1.45
Underwriter Counsel				0.00			0.00
Underwriter Co-Counsel				0.00			0.00
Preparation of Blue Sky Memo				0.00			0.00
Preparation of Official Statements				0.00			0.00
DEQ Counsel	Adams & Reese	Y	6,625	12.27		6,725	8.48
Trustee Counsel				0.00			0.00
Escrow Trustee Counsel				0.00			0.00
<b>Total Legal</b>				<b>14,575</b>	<b>26.99</b>	<b>19,675</b>	<b>24.81</b>
<b>Other</b>							
Publishing/Advertising	Natchitoches Times	Y	1,750	3.24		2,500	3.15
Rating Agency(s)				0.00			0.00
Insurance				0.00			0.00
Bond Commission	SBC	Y	349	0.65		501	0.63
Issuer Financing				0.00			0.00
Municipal Advisor				0.00			0.00
Trustee				0.00			0.00
Escrow Agent				0.00			0.00
Paying Agent				0.00			0.00
Feasibility Consultants				0.00			0.00
POS/OS Printing				0.00			0.00
Accounting				0.00			0.00
Account Verification				0.00			0.00
Escrow Verification				0.00			0.00
Contingencies				0.00			0.00
<b>Total Other</b>				<b>2,099</b>	<b>3.89</b>	<b>3,001</b>	<b>3.78</b>
<b>TOTAL ISSUANCE COSTS</b>				<b>16,674</b>	<b>30.88</b>	<b>22,676</b>	<b>28.60</b>
<b>INDIRECT COSTS</b>							
<b>Beneficiary Organizational</b>							
Beneficiary Counsel				0.00			0.00
Development				0.00			0.00
Title, Survey & Appraisal	TBD	Y	5,500	10.19		4,000	5.04
Consultant				0.00			0.00
Engineer	Meyers & Associates	Y	88,200	163.33		93,000	117.28
<b>Total Beneficiary Organizational</b>				<b>93,700</b>	<b>173.52</b>	<b>97,000</b>	<b>122.32</b>
<b>TOTAL INDIRECT COSTS</b>				<b>93,700</b>	<b>173.52</b>	<b>97,000</b>	<b>122.32</b>
<b>TOTAL ISSUANCE AND INDIRECT COSTS</b>				<b>110,374</b>	<b>204.40</b>	<b>119,676</b>	<b>150.92</b>





**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Loans

**SYNOPSIS**

**APPLICATION NO:** L21-288

**ENTITY:** Ouachita Parish, Monroe-West Monroe Convention and Visitors Bureau

**TYPE OF REQUEST:** \$5,000,000 Excess Revenue Loan

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$5,000,000 Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, acquisition, construction and improvement of public improvement projects, including equipment therefor.

**LEGISLATIVE AUTHORITY:**

R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Local Political Subdivisions - Loans

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-288  
**ENTITY:** Ouachita Parish, Monroe-West Monroe Convention and Visitors Bureau  
**TYPE OF REQUEST:** \$5,000,000 Excess Revenue Loan  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Not exceeding \$5,000,000 Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, acquisition, construction and improvement of public improvement projects, including equipment therefor.

This is a companion application to L21-277 on today's agenda for the City of West Monroe seeking approval of \$17,000,000 Sales Tax Bonds for the same project. The City and Convention and Visitors Bureau ("CVB") intend to enter into a Cooperative Endeavor Agreement prior to or concurrently with closing on the CVB's Certificates of Indebtedness. The project to be funded consists of construction of a new indoor sports complex on land owned by the City, adjacent to the Ike Hamilton Expo Center.

The facility, totaling approximately 80,000 square feet, would include flexible floor space for 6 to 8 basketball courts that could be converted to as many or more volleyball courts. The space could also accommodate gymnastics, cheer, wrestling or other events including trade shows, banquets and corporate meetings. The event space would include team rooms, a lobby, offices and a concessions area. At a future time, the City and CVB may explore a second project phase that would construct an adjoining indoor track facility with fixed bleacher seating for approximately 2,000 people. The track would be hydraulic with flexible capabilities. When not in use, the space would add additional floor space for up to 2 basketball courts or 4 volleyball courts.

A feasibility study conducted for the proposed project shows it will create over 300 new jobs in the area and bring in 120,000 out of town visitors annually. After project completion, it projects the CVB could see an \$180,000 increase in annual revenues and the City of West Monroe could see an \$800,000 annual revenue increase due to an increase in sales tax collections. The facility would also have availability for public use when not reserved for events.

Funds shown below represent the General Fund, which is majorly made up of a 4% parish-wide hotel and motel occupancy tax and state appropriated sales tax. These taxes make up approximately 94% of CVB's total revenues. While these sources of revenue were impacted by the COVID-19 pandemic, revenues of the CVB only decreased by approximately 10%, and the current year's hotel occupancy is relative to 2019. The area is a sports destination and active outdoor sports resumed relatively quickly.

**STATE BOND COMMISSION**

	Audited Actual 12/31/2020	Budget Ending 12/31/2021
Revenues	\$ 3,060,862	\$ 3,140,420
Expenses	\$ (3,419,188)	\$ (4,133,625)
Excess (Deficit)	\$ (358,326)	\$ (993,205)
Operating Transfers		
Excess (Deficit)	\$ (358,326)	\$ (993,205)
Beginning Fund Balance	\$ 8,792,941	\$ 7,944,494
Ending Fund Balance	\$ 8,434,615	\$ 6,951,289
Fund Balance Nonspendable	\$ 17,366	
Fund Balance Committed	\$ 824,539	
Fund Balance Unassigned	\$ 7,592,710	
Budgeted for Proposed Debt		\$ 672,000 *
Proposed Maximum Annual Debt Service		\$672,000
Proposed & Outstanding Maximum Annual Debt Service		\$672,000

\* Funds budgeted for proposed debt service payments is included in the Special Promotions expenditure line item of the FY 21 Budget. Debt service payments are not expected to begin until June 1, 2022.

The FY 21 budget reflects \$672,000 budgeted for payment of the proposed maximum annual debt service. Further, staff has been informed the fund balance is available for payment of the proposed debt service through maturity, which the majority is composed of cash & equivalent.

The CVB's funds balance in fiscal year ending 12/31/2020 was approximately \$7.9 million cash and equivalents. Staff has been informed the CVB has adopted a deficit for FY 21 as a measure to spend down their available fund balance, and has been gradually doing this since FY 19.

Outstanding Debt Secured by Same Pledge of Revenues: None

Selection Method: Private Placement

Purchaser: Regions Equipment Finance Corporation

Terms:

Interest Rate Not exceeding 5%

Maturity Not exceeding 10 years

Security: Excess annual revenues above statutory, necessary and usual charges in applicable fiscal years.

Project Revenue Sources Include:

City of West Monroe	\$17,000,000
CVB Proposed Direct Contribution	\$1,000,000
<u>CVB Certificates Proceeds</u>	<u>\$5,000,000</u>
Total	\$23,000,000

In a letter dated July 16, 2021, Regions Equipment Finance Corporation expressed their willingness to make the loan in accordance with the above parameters.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L21-288

Agenda Item # 36

Applicant: \*

Monroe-West Monroe Convention and Visitors Bureau of Ouachita Parish, State of Louisiana

Parameters / Purposes: \*

Not exceeding Five Million Dollars (\$5,000,000) of Certificates of Indebtedness (the "Certificates"), in one or more series, for the purpose of paying costs (or providing matching funds) for the acquisition, construction and improvement of public improvement projects in the Parish, including equipment therefor, and paying the costs of issuance of the Certificates. The Certificates will be issued at an interest rate not exceeding 5% per annum, shall mature no later than ten years from the date of issuance, and shall have such additional terms and provisions as may be determined by the Governing Authority.

Citation(s): \*

La. R.S. 39:526 & Part II of Chapter 4 of Subtitle II

Security: \*

Excess of annual revenues of the Issuer above statutory, necessary and usual charges in subsequent years

As Set Forth By: \*

Resolution adopted by the Board of Directors of the Monroe-West Monroe Convention and Visitors Bureau of Ouachita Parish, State of Louisiana on July 19, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 36

			\$5,000,000 L21-288 Ouachita Parish, Monroe-West Monroe Convention and Visitors Bureau Excess Revenue Loan August 19, 2021		\$5,000,000 L20-430 Beauregard Parish, City of DeRidder Excess Revenue Loan November 19, 2020	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
<b>ISSUANCE COSTS</b>						
<b>Legal</b>						
Bond Counsel	Foley & Judell	Y	40,275	8.06	41,275	8.26
Co-Bond Counsel				0.00		0.00
Purchaser Counsel	TBD	Y	7,500	1.50		0.00
Underwriter Counsel				0.00		0.00
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements				0.00		0.00
DEQ Counsel				0.00		0.00
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
<b>Total Legal</b>			<b>47,775</b>	<b>9.56</b>	<b>41,275</b>	<b>8.26</b>
<b>Other</b>						
Publishing/Advertising	The Ouachita Citizen	Y	2,000	0.40	7,500	1.50
Rating Agency(s)				0.00		0.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	3,025	0.61	3,025	0.61
Issuer Financing				0.00		0.00
Municipal Advisor				0.00		0.00
Trustee				0.00		0.00
Escrow Agent				0.00		0.00
Paying Agent	TBD	Y	2,500	0.50		0.00
Feasibility Consultants				0.00		0.00
POS/OS Printing				0.00		0.00
Accounting				0.00		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Contingencies				0.00	2,000	0.40
<b>Total Other</b>			<b>7,525</b>	<b>1.51</b>	<b>12,525</b>	<b>2.51</b>
<b>TOTAL ISSUANCE COSTS</b>			<b>55,300</b>	<b>11.06</b>	<b>53,800</b>	<b>10.76</b>



**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Bonds - Final Approval

**SYNOPSIS**

**APPLICATION NO:** L21-280

**ENTITY:** Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans  
(WIFIA Projects)

**TYPE OF REQUEST:** \$275,000,000 Revenue Bonds

**ANALYST:** James Pounders

**SUBMITTED BY:**

M. Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$275,000,000 Sewerage Service Revenue Bond, not exceeding 6%, mature no later than December 1, 2059, **(1)** capital improvements and **(2)** funding a reserve.

**LEGISLATIVE AUTHORITY:**

R.S. 33:4071-4159

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivision - Bonds - Final Approval

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-280  
**ENTITY:** Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans (WIFIA Projects)  
**TYPE OF REQUEST:** \$275,000,000 Revenue Bonds  
**ANALYST:** James Pounders

**PARAMETERS:**

Not exceeding \$275,000,000 Sewerage Service Revenue Bond, not exceeding 6%, mature no later than December 1, 2059, **(1)** capital improvements and **(2)** funding a reserve.

The Sewerage and Water Board of New Orleans (the "Board") is seeking approval for the issuance of revenue bonds for consent decree and other sewer system projects throughout the City of New Orleans (the "City"). The bonds will be issued through the Water Infrastructure Financing and Innovation Act (WIFIA) program under the U.S. Environmental Protection Agency (EPA). The proposed debt will be issue as taxable due to provisions causing all WIFIA loans to be taxable.

Under the Sewer System Evaluation and Rehabilitation Program, the Board is a part of a federal consent decree with the EPA to repair and rehabilitate the city's sewerage system and is scheduled to be completed in October 2025. Other improvements are also being constructed in connection with the City's expenditure of FEMA funds. All expenditures are designed to enhance sewer system operations for the coming years resulting in operational savings to the Board. A budget schedule provided to Staff estimates the cost of consent decree work and other sewer projects between 2019 and 2025 will be approximately \$523,311,760.

The Board was established pursuant to Act 6 of the Louisiana Legislature of 1899. The Board's main function is providing water, sewerage and drainage services for the City. The Board acts as a stand-alone, public utility entity independent of the City and has the authority to establish water and sewer rates and levy various tax millages. The Board is additionally authorized to issue debt in the name of the City with approval of the City Council and the Board of Liquidation, City Debt. However, indebtedness of the Board does not constitute a debt of the City. The Board is solely responsible for debt service.

Maximum Interest Cost	6.0%
Maximum Debt Service	\$28,656,132

**Calculation of Coverage Ratio:**

Annual Net Income Excluding Debt Service and Depreciation	\$ 56,090,497
Maximum Current Debt Service	\$ 26,678,412
Debt Service on Proposed Issue	\$ 28,656,132
Maximum Combined New Debt Service	\$ 40,613,762
Coverage Ratio	1.38

Outstanding Debt Secured by Same Pledge of Revenue Includes:

Taxable Sewerage Service Revenue Refunding Bonds, Series 2021  
 Sewerage Service Revenue Bonds, Series 2020A, 2020B, 2019, 2015 & 2011

**STATE BOND COMMISSION****Sewerage Service Revenue Refunding Bonds, Series 2014  
Debt Service Assistance Loan (Go Zone) \***

\* Debt not secured by revenues of the Sewerage System however is payable from the Sewerage System fund.

Staff has been informed the WIFIA financing provides the Board with several advantages relative to a traditional Revenue Bond structure:

1. The WIFIA program sets its interest rate based on the U.S. Treasury rate on the date of loan closing and is calculated using the weighted average life ("WAL") of the loan rather than the loan maturity date. The WAL is generally shorter than the loan's actual length resulting in a lower interest rate. The proposed debt is currently structured to mature in 2057 (36 years) with the WAL being approximately 27 years.
2. The debt's interest rate is not impacted by the Board's credit ratings. The board will benefit from the AAA Treasury rate regardless of the current A/BBB- credit ratings. The WIFIA program also does not charge a higher rate for flexible financial terms.
3. WIFIA permits customized repayment schedules allowing the Board to customize repayments to match anticipated revenues and expenses for the life of the debt. This flexibility provides the Board with the time anticipated to phase in rate increases to generate revenue to repay the debt.
4. WIFIA permits a long repayment period with a length of up to 35 years after substantial completion which allows payment amounts to be smaller throughout the life of the debt. The Board expects the substantial completion date of the project to be 5/31/2025. The final principal payment is scheduled for 2057 (32 years after substantial completion).
5. WIFIA permits deferred payments up to five years after the project's substantial completion. The first principal payment is scheduled in 2031 matching anticipated debt service payment capacity as realized.
6. WIFIA permits the issuer to draw down funds as needed, alleviating negative interest cost carry on unspent construction funds.
7. Comparing a hypothetical 35-year sewer system traditional financing at current market rates plus 0.25% (to account for credit and market volatility), the Board approximates debt service savings of \$59MM with present value savings of \$76MM.

As a part of the rate covenant in the Board's General Sewerage Service Revenue Bond Resolution, the Board will fix, charge and collect rates, fees and other charges and so often as should be necessary, revise such rates, fees and other charges so as to provide sufficient Rate Covenant Net Revenues in each fiscal year to be at least equal to 125% of the annual debt service for such fiscal year for Senior Debt and 110% of the aggregate annual debt service with respect to senior and subordinate debt for such fiscal year.

Selection Method:	Private Placement
Purchaser:	United States EPA
Terms:	
Interest Rate	Not exceeding 6%
Maturity	No later than December 1, 2059
Security:	Revenues derived from sewerage service charges for purposes related to the sewerage system of the City (the "Sewerage System"), after provision has been made for the payment from said revenues of the costs of operating and maintaining the Sewerage System.

Staff has been provided a draft term sheet with the EPA and the Board detailing the terms of the bonds. Staff has been informed the term sheet will be executed at closing.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # **Agenda Item # 37**  
L21-280

Applicant: \*

City of New Orleans, Louisiana (Sewerage and Water Board)

Parameters / Purposes: \*

Approval of not exceeding \$275,000,000 of Sewerage Service Revenue Bond (WIFIA Projects) of the City of New Orleans, Louisiana, bearing interest at a rate not exceeding 6% per annum, and maturing not later than December 1, 2059, for the purpose of (i) paying certain Costs of Capital Improvements (each as defined in the General Bond Resolution), (ii) funding a reserve for the Bond, and (iii) paying costs of issuance for the Bond.

Citation(s): \*

Part III of Chapter 9 of Title 33 of LA R.S. of 1950

Security: \*

Revenues derived from sewerage service charges for purposes related to the sewerage system of the City (the "Sewerage System"), after provision has been made for the payment from said revenues of the costs of operating and maintaining the Sewerage System.

As Set Forth By: \*

resolutions adopted by (i) the New Orleans Sewerage & Water Board on June 16, 2021, (ii) the New Orleans City Council on July 1, 2021, and (iii) the Board of Liquidation, City Debt on July 21, 2021.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 37

				\$275,000,000 L21-280 Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans (WIFIA Projects)		\$175,000,000 L21-048 East Baton Rouge Parish, East Baton Rouge Sewerage Commission	
		Paid From Proceeds		Revenue Bonds August 19, 2021		Refunding Bonds February 18, 2021	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Foley & Judell, LLP	Y	163,897	0.60	184,650	1.06	
Co-Bond Counsel	Auzenne & Associates	Y	88,253	0.32		0.00	
Issuer Counsel				0.00		0.00	
Board of Liquidation Counsel	William Forrester	Y	40,000	0.15		0.00	
Lender Counsel	Norton Rose Fulbright	Y	150,000	0.55		0.00	
Underwriter/Placement Counsel				0.00	65,000	0.37	
Preparation of Official Statements				0.00	2,000	0.01	
DEQ Counsel				0.00		0.00	
Trustee Counsel	TBD	Y	20,000	0.07		0.00	
Bank Counsel				0.00		0.00	
<b>Total Legal</b>			<b>462,150</b>	<b>1.68</b>	<b>251,650</b>	<b>1.44</b>	
<b>Underwriting</b>							
Sales Commission				0.00		0.00	
Management Fees				0.00	587,609	3.36	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown				0.00		0.00	
Placement Fee				0.00		0.00	
Lender Closing Fee	US EPA	Y	350,000	1.27		0.00	
<b>Total Underwriting</b>			<b>350,000</b>	<b>1.27</b>	<b>587,609</b>	<b>3.36</b>	
<b>Credit Enhancement</b>							
Bond Insurance				0.00		0.00	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	
<b>Other</b>							
Publishing/Advertising	The Advocate	Y	7,500	0.03	2,000	0.01	
Rating Agency(s)	S&P/Fitch/Moody's	Y	200,000	0.73	75,000	0.43	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	103,025	0.37	68,025	0.39	
Issuer Financing				0.00		0.00	
Municipal Advisor	PFM/CLB Porter	Y	252,150	0.92	200,000	1.14	
Trustee				0.00		0.00	
Escrow Agent				0.00		0.00	
Trustee/Paying Agent	TBD	Y	5,000	0.02	750	0.00	
Feasibility Consultants				0.00		0.00	
POS/OS Printing				0.00	2,500	0.01	
Transcript Binding				0.00	3,500	0.02	
Account Verification				0.00		0.00	
Escrow Verification				0.00		0.00	
Contingencies				0.00		0.00	
<b>Total Other</b>			<b>567,675</b>	<b>2.06</b>	<b>351,775</b>	<b>2.01</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>1,379,825</b>	<b>5.02</b>	<b>1,191,034</b>	<b>6.81</b>	



**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Bonds - Final Approval

**SYNOPSIS**

**APPLICATION NO:** L21-277

**ENTITY:** Ouachita Parish, City of West Monroe

**TYPE OF REQUEST:** \$17,000,000 Revenue Bonds

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$17,000,000 Sales Tax Bonds, not exceeding 6%, not exceeding 22 years, capital improvements.

**LEGISLATIVE AUTHORITY:**

R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivision - Bonds - Final Approval

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-277  
**ENTITY:** Ouachita Parish, City of West Monroe  
**TYPE OF REQUEST:** \$17,000,000 Revenue Bonds  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Not exceeding \$17,000,000 Sales Tax Bonds, not exceeding 6%, not exceeding 22 years, capital improvements.

This is a companion application to L21-288 on today's agenda for the Monroe-West Monroe Convention and Visitors Bureau ("CVB") seeking approval of \$5,000,000 Certificates of Indebtedness for the same project. The City and CVB intend to enter into a Cooperative Endeavor Agreement prior to or concurrently with closing on the CVB's Certificates of Indebtedness. The project to be funded consists of construction of a new indoor multi-purpose sports and events center on land owned by the City, adjacent to the Ike Hamilton Expo Center.

The facility, totaling approximately 80,000 square feet, would include flexible floor space for 6 to 8 basketball courts that could be converted to as many or more volleyball courts. The space could also accommodate gymnastics, cheer, wrestling or other events including trade shows, banquets and corporate meetings. The event space would include team rooms, a lobby, offices and a concessions area. The City's proceeds will also be used for site work and parking near the facility. At a future time, the City and CVB may explore a second project phase that would construct an adjoining indoor track facility with fixed bleacher seating for approximately 2,000 people. The track would be hydraulic with flexible capabilities. When not in use, the space would add additional floor space for up to 2 basketball courts or 4 volleyball courts.

A feasibility study conducted for the proposed project shows it will create over 300 new jobs in the area and bring in 120,000 out of town visitors annually. It projects the City of West Monroe could see an \$800,000 annual increase in sales tax collections and a \$180,000 increase in annual revenues for the CVB after project completion. The facility would also have availability for public use when not reserved for events.

A portion of the proposed debt may be issue as taxable to provide the City financial flexibility to take advantage of opportunities such as sponsorships, pouring rights or the selling of other advertising space.

Estimated Interest Cost	6.0%
Estimated Maximum Debt Service	\$1,415,000

**Computation of Coverage Ratio**

Estimated Sales Tax Revenues		\$ 11,825,540
Maximum Allowable Debt Service	75%	\$ 8,869,155
Maximum Current Debt Service		\$ 2,713,994
Estimated Maximum Debt Service Including Proposed Issue		\$ 4,125,594
Coverage Ratio		2.15

**STATE BOND COMMISSION**

Outstanding Debt Secured by Same Pledge of Revenue Includes:  
Sales Tax Bonds, Series 2015 and Series 2018

A review of the propositions reveal that the purposes for which the bonds will be sold are in agreement with the purposes stated within the propositions, including funding proceeds into bonds.

Selection Method:	Negotiated
Underwriter:	Stifel, Nicolaus & Co.
Terms:	
Interest Rate	Not exceeding 6%
Maturity	Not exceeding 22 years
Security:	1% sales tax authorized at an election held on November 16, 1991, to be levied in perpetuity and 0.49% sales tax authorized at an election held on December 6, 2014, to be levied in perpetuity.

Project Revenue Sources Include:

Bond Proceeds	\$17,000,000
<u>Monroe-West Monroe CVB</u>	<u>\$6,000,000</u>
Total	\$23,000,000

In a letter dated July 15, 2021, Stifel, Nicolaus & Co. commits to underwrite the transaction on a best efforts basis.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L21-277

Agenda Item # 38

Applicant: \*

City of West Monroe, State of Louisiana

Parameters / Purposes: \*

Not to exceed Seventeen Million Dollars (\$17,000,000) of Sales Tax Bonds, in one or more series, on a taxable or tax-exempt basis, of the City of West Monroe, State of Louisiana (the "Issuer"), pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, to be issued for the purpose of making capital improvements and paying the costs of issuance of the Bonds. The Bonds will be payable from and secured by an irrevocable pledge and dedication of the net avails or proceeds of the Issuer's special (i) one percent (1%) sales and use tax approved at an election held on November 16, 1991 (the "1991 Tax") and (ii) forty-nine hundredths of one percent (.49%) sales and use tax approved at an election held on December 6, 2014 (the "2014 Tax") now being levied and collected by the Issuer pursuant to Article VI, Section 29 of the Louisiana Constitution of 1974, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the sales tax. The Bonds shall bear interest at a rate or rates not to exceed six percent (6%) per annum and shall mature over a period not exceeding 22 years.

Citation(s): \*

Part II of Chapter 4 of Subtitle II of Title 39

Security: \*

an irrevocable pledge and dedication of the net avails or proceeds of the Issuer's special (i) one percent (1%) sales and use tax approved at an election held on November 16, 1991 (the "1991 Tax") and (ii) forty-nine hundredths of one percent (.49%) sales and use tax approved at an election held on December 6, 2014 (the "2014 Tax")

As Set Forth By: \*

An ordinance adopted on July 13, 2021 by the Mayor and Board of Aldermen of the City of West Monroe, State of Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 38

			\$17,000,000 L21-277 Ouachita Parish, City of West Monroe		\$12,000,000 L20-006 Lafayette Parish, City of Scott	
		Paid From Proceeds	Revenue Bonds August 19, 2021		Revenue Bonds January 30, 2020	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Foley & Judell	Y	62,150	3.66	56,525	4.71
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00		0.00
Underwriter Counsel	Jones Walker	Y	7,500	0.44	7,500	0.63
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements	Foley & Judell	Y	20,000	1.18	20,000	1.67
DEQ Counsel				0.00		0.00
Bank Counsel				0.00	10,000	0.83
Escrow Trustee Counsel				0.00		0.00
Total Legal			89,650	5.27	94,025	7.84
Underwriting						
Sales Commission				0.00		0.00
Management Fees	Stifel, Nicolaus & Co.	Y	67,250	3.96	54,600	4.55
MSRP/CUSIP/PSA	Stifel, Nicolaus & Co.	Y	5,000	0.29	5,000	0.42
Takedown	Stifel, Nicolaus & Co.	Y	55,250	3.25	36,400	3.03
Day Loan				0.00		0.00
Placement Fee				0.00		0.00
Total Underwriting			127,500	7.50	96,000	8.00
Credit Enhancement						
Bond Insurance	TBD	Y	75,000	4.41	58,500	4.88
Letter of Credit				0.00		0.00
Surety	TBD	Y	50,000	2.94	28,250	2.35
Total Credit Enhancement			125,000	7.35	86,750	7.23
Other						
Publishing/Advertising	Ouachita Citizen	Y	2,500	0.15	3,000	0.25
Rating Agency(s)	TBD	Y	27,000	1.59	20,000	1.67
Insurance				0.00		0.00
Bond Commission*	SBC	Y	9,275	0.55	6,775	0.56
Issuer Financing				0.00		0.00
Municipal Advisor	Argent Advisors	Y	17,000	1.00	42,000	3.50
Trustee				0.00		0.00
Bank Origination Fee				0.00	15,000	1.25
Paying Agent	TBD	Y	2,500	0.15	2,500	0.21
Feasibility Consultants				0.00		0.00
POS/OS Printing	Alphagraphics	Y	2,000	0.12	2,500	0.21
POS/OS Posting	I-Deal	Y	1,000	0.06		0.00
Account Verification				0.00		0.00
Electronic Documentation				0.00	1,000	0.08
Contingencies				0.00	2,500	0.21
Total Other			61,275	3.60	95,275	7.94
TOTAL ISSUANCE COSTS			403,425	23.73	372,050	31.00



**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Bonds - Final Approval

**SYNOPSIS**

**APPLICATION NO:** L21-282

**ENTITY:** St. Bernard Parish Council

**TYPE OF REQUEST:** \$50,000,000 Revenue Bonds

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$50,000,000 Sales Tax Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, making capital improvements.

**LEGISLATIVE AUTHORITY:**

R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**



**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivision - Bonds - Final Approval

**ANALYSIS SUMMARY**

**APPLICATION NO:** St. Bernard Parish Council  
**ENTITY:** L21-282  
**TYPE OF REQUEST:** \$50,000,000 Revenue Bonds  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:**

Not exceeding \$50,000,000 Sales Tax Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, making capital improvements.

Bond proceeds will be used for drainage projects throughout the Parish.

Estimated Interest Cost	6%
Estimated Maximum Debt Service	\$4,693,200

**Computation of Coverage Ratio**

Estimated Sales Tax Revenues		\$ 11,743,320
Maximum Allowable Debt Service	75%	\$ 8,807,490
Maximum Current Debt Service		\$ 4,128,475
Estimated Maximum Debt Service Including Proposed Issue		\$ 4,693,200
Coverage Ratio		1.88

Outstanding Debt Secured by Same Pledge of Revenue Includes:

Sales Tax Bonds, Series 2004  
 Sales Tax Refunding Bonds, Series 2012

The outstanding bonds of the Parish mature in the near future and Staff has been informed that the proposed bonds will be structured so that annual debt service will not increase substantially.

A review of the propositions reveal that the purposes for which the bonds will be sold are in agreement with the purposes stated within the propositions, including funding proceeds into bonds.

Selection Method:	Negotiated
Purchaser:	Crews & Associates, Inc.
Terms:	
Interest Rate	Not exceeding 6%
Maturity	Not exceeding 20 years
Security:	(1) ½% sales tax authorized at an election held on July 13, 1965, (2) ½% sales tax authorized at an election held on July 15, 1969 and (3) ½% sales tax authorized at an election held on December 7, 1976. All taxes are to be levied in perpetuity.

In a letter dated July 28, 2021, Crews & Associates, Inc. states that the firm has been engaged as underwriter for this transaction. Crews' primary role is to purchase the Bonds with a view to distribute the Bonds, on a best efforts basis, reflecting the parameters approved by the Parish and subject to internal approval.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L21-282  
Agenda Item # 39

Applicant: \*

Parish of St. Bernard, State of Louisiana

Parameters / Purposes: \*

Authority to issue, sell and deliver not exceeding Fifty Million Dollars (\$50,000,000) of Sales Tax Bonds (the "Bonds"), of the Parish of St. Bernard, State of Louisiana, in one or more series, to be issued for the purpose of making capital improvements, title to which shall be in the public. The Bonds shall bear interest at a rate or rates not to exceed six percent (6%) per annum and shall mature over a period not exceeding 20 years.

Citation(s): \*

Part II of Ch 4 of Sub II of Title 39 of LA RS 1950

Security: \*

(i) one-half of one percent (1/2%) sales and use tax approved at an election held on July 13, 1965, (ii) one-half of one percent (1/2%) sales and use tax approved at an election held on July 15, 1969, and (iii) one-half of one percent (1/2%) sales and use tax approved at an election held on December 7, 1976

As Set Forth By: \*

A resolution adopted on July 6, 2021 by the Parish Council of the Parish of St. Bernard, State of Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 39

			\$50,000,000 L21-282 St. Bernard Parish Council		\$23,000,000 L21-082 Tangipahoa Parish School Board	
		Paid From Proceeds	Revenue Bonds August 19, 2021		Revenue Bonds March 18, 2021	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Foley & Judell	Y	88,400	1.77	34,575	1.50
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00		0.00
Underwriter Counsel				0.00		0.00
Underwriter Co-Counsel				0.00	7,500	0.33
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements	Foley & Judell	Y	20,000	0.40		0.00
DEQ Counsel				0.00		0.00
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
Total Legal			108,400	2.17	42,075	1.83
Underwriting						
Sales Commission	Crews & Associates	Y	332,000	6.64		0.00
Management Fees				0.00	86,000	3.74
MSRP/CUSIP/PSA				0.00	6,000	0.26
Takedown				0.00	80,500	3.50
Day Loan				0.00		0.00
Placement Fee				0.00		0.00
Total Underwriting			332,000	6.64	172,500	7.50
Credit Enhancement						
Bond Insurance	TBD	Y	443,370	8.87	170,000	7.39
Letter of Credit				0.00		0.00
Surety	TBD	Y	187,728	3.75	75,000	3.26
Total Credit Enhancement			631,098	12.62	245,000	10.65
Other						
Publishing/Advertising	St. Bernard Voice	Y	3,500	0.07	2,000	0.09
Rating Agency(s)	TBD	Y	35,000	0.70	28,000	1.22
Insurance				0.00		0.00
Bond Commission	SBC	Y	24,275	0.49	12,125	0.53
Issuer Financing				0.00		0.00
Municipal Advisor	Trinity Capital Resources	Y	64,000	1.28	17,600	0.77
Trustee				0.00		0.00
Escrow Agent				0.00		0.00
Paying Agent	Argent Trust Company	Y	2,500	0.05	400	0.02
Feasibility Consultants				0.00		0.00
POS/OS Printing	Alphagraphics	Y	2,500	0.05	4,000	0.17
POS/OS Posting	Ideal	Y	1,000	0.02		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Miscellaeneous				0.00	2,500	0.11
Total Other			132,775	2.66	66,625	2.90
TOTAL ISSUANCE COSTS			1,204,273	24.09	526,200	22.88



## STATE BOND COMMISSION

August 19, 2021

Local Political Subdivisions - Refinancings

### SYNOPSIS

**APPLICATION NO:** L21-287

**ENTITY:** Allen Parish, Northwest Allen Waterworks District

**TYPE OF REQUEST:** \$1,600,000 Refunding Bonds

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Michael J. Busada, Butler Snow LLP

**PARAMETERS:**

Not exceeding \$1,600,000 Water Revenue Refunding Bonds, not exceeding 3.5%, mature no later than December 1, 2050, **(1)** refunding Water Revenue Bonds, Series 2010 and **(2)** funding a reserve fund.

**LEGISLATIVE AUTHORITY:**

R.S. 39:1430

R.S. 39:1441-1456

**RECOMMENDATION:**

The Staff recommends approval of this application contingent upon adoption and subsequent verification of the certified resolution to be adopted by the Allen Parish Police Jury authorizing the incurrence of the debt, which is scheduled to be adopted on September 6, 2021.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Local Political Subdivisions - Refinancings

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-287  
**ENTITY:** Allen Parish, Northwest Allen Waterworks District  
**TYPE OF REQUEST:** \$1,600,000 Refunding Bonds  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Not exceeding \$1,600,000 Water Revenue Refunding Bonds, not exceeding 3.5%, mature no later than December 1, 2050, **(1)** refunding Water Revenue Bonds, Series 2010 and **(2)** funding a reserve fund.

The District is seeking approval for a current economic refunding that will provide approximately \$91,997 in gross debt service savings benefits.

The Series 2010 bonds being refunded were originally issued for acquiring and constructing waterworks system improvements and extensions, including appurtenant equipment and accessories, both personal and real, a work of public improvement.

The District has had audit findings related to bond covenant violations each year since FY 2012. The finding state the District violated bond covenant requirements on the Series 2010 bonds with the United States Department of Agriculture (USDA) by not making required transfers to separate bond reserve, depreciation and contingency, and short-lived asset funds. The District did not make all required transfers due to cash flow constraints and as of August 6, 2021, the finding has not been resolved. However, it has been disclosed the District will begin transferring the required annual amounts to each fund in the current fiscal year ending December 31, 2021. Staff has also been informed the USDA has been aware covenants have not been met and has been working with the District.

According to a letter dated April 7, 2021, a rate study by the Louisiana Rural Water Association (LRWA) found the system to not be sustainable. In accordance with their recommendations, rates were increased by the District's Board on April 6, 2021, to take effect on July 1, 2021. It is noted this is the first rate increase since 2012. Further, the Board also approved the following actions which should help restore the system's sustainability:

1. Repair to certain flow meters at the Fairview well
2. A follow-up rate study performed in two years
3. Reduced the time for delinquent accounts from 60 days without payment to 30 days without payment before being shut-off. Effective immediately.

Staff has been informed the increase in rates, the other measures taken by the Board listed above, and the proposed refunding will put the District in a healthy position and bring them to full compliance. Furthermore, with the proposed refunding bonds the District will no longer be required to fund a depreciation and contingency or a short-lived asset fund. A debt service reserve is expected to remain at this time and will be fully funded at closing.

**Original Asset Life:**

The final maturity date of the bonds being refunded is December 15, 2050. The issuance of refunding bonds will result in the shortening of the maturity by 15 days.

**STATE BOND COMMISSION****Interest Rate Reduction:**

Interest rate on outstanding Bonds	3.75%
Estimated interest rate on Refunding Bonds	1.50% to 3.125%

**Present Value / Future Value Savings:**

Average Annual Savings	\$2,948
Estimated Total Gross Debt Service Savings	\$88,441
Prior Issue Reserve Fund Transfer Amount	(\$77,912)
New Issue Reserve Fund Deposit Amount	\$81,469
Estimated Net Present Value Debt Service Savings	\$79,488
Net Present Value Savings as % of Refunded Principal:	5.429%

The redemption provisions reflect the bonds being refunded are callable at any time, therefore this level of current value savings falls within SBC guidelines. The refunding results presented above projects an executed call date of September 30, 2021.

Selection Method:	TBD
Underwriter:	Duncan Williams, Inc.
Terms:	
Interest Rate	Not exceeding 3.5%
Maturity	No later than December 1, 2050
Security:	Income and revenues derived by the District from the operation of its water system after paying the reasonable and necessary costs and expenses of operating and maintaining the system.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L21-287

Agenda Item # 40

Applicant: \*

Northwest Allen Parish Waterworks District

Parameters / Purposes: \*

(i) refunding all or a portion of the Issuer's \$1,689,000 Water Revenue Bonds, Series 2010, dated December 15, 2010 (the "Prior Bonds") ;  
(ii) funding a reserve fund, if necessary; and (iii) paying costs of issuance of the Series 2021 Bonds.

Interest Rate: Not to exceed 3.5%

Issuance Amount: Not to exceed \$1,600,000 Water Revenue Refunding Bonds

Maturity: No later than December 1, 2050

Citation(s): \*

Chs. 14 and 14-A of Title 39 and La. R.S. 39:1430

Security: \*

The income and revenues derived by the Issuer from the operation of its water system (the "System") after paying the reasonable and necessary costs and expenses of operating and maintaining the System (the Net Revenues")

As Set Forth By: \*

A Preliminary Resolution of the Board of Commissioners of the District, adopted on May 10, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 40

		\$1,600,000 L21-287 Allen Parish, Northwest Allen Waterworks District Refunding Bonds August 19, 2021		\$3,000,000 L21-226 Beauregard Parish, Waterworks District No. 3 Refunding Bonds July 15, 2021	
	Paid From Proceeds				

\* Staff has been informed this fee is higher than usual due to this refunding being longer in duration and smaller in par amount, and due to the underlying credit.





## STATE BOND COMMISSION

August 19, 2021

Local Political Subdivisions - Refinancings

### SYNOPSIS

**APPLICATION NO:** L21-249

**ENTITY:** Bienville Parish School Board, School District No. 16-37

**TYPE OF REQUEST:** \$1,060,000 Refunding Bonds

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$1,060,000 General Obligation School Refunding Bonds, not exceeding 2%, mature no later than March 1, 2025, refunding General Obligation School Bonds, Series 2010.

**LEGISLATIVE AUTHORITY:**

R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ Analysis Summary
- ❑ Approval Parameter Form
- ❑ Fee Comparison Worksheet

**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Refinancings

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-249  
**ENTITY:** Bienville Parish School Board, School District No. 16-37  
**TYPE OF REQUEST:** \$1,060,000 Refunding Bonds  
**ANALYST:** Ty DeLee

**PARAMETERS:**

Not exceeding \$1,060,000 General Obligation School Refunding Bonds, not exceeding 2%, mature no later than March 1, 2025, refunding General Obligation School Bonds, Series 2010.

The District is seeking approval for a current economic refunding that will provide approximately \$41,292 in gross debt service savings benefits.

The Series 2010 bonds being refunded were originally issued for **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto and **(2)** purchasing, erecting and/or improving school buildings and school related facilities and acquiring the necessary equipment and furnishings therefor.

**Original Asset Life:**

The final maturity date of the bonds being refunded is March 1, 2025. The issuance of refunding bonds will result in the same maturity.

**Interest Rate Reduction:**

Interest rate on outstanding Bonds	4.00%
Estimated interest rate on Refunding Bonds	1.20%

**Present Value / Future Value Savings:**

Average Annual Savings	\$17,273
Estimated Total Gross Debt Service Savings	\$69,092
Sinking/Reserve Fund Transfer Amount	(\$27,800)
Estimated Net Present Value Debt Service Savings	\$39,761
Net Present Value Savings as % of Refunded Principal:	3.75%

The redemption provisions reflect the bonds being refunded were callable on March 1, 2020, therefore this level of current value savings falls within SBC guidelines. The refunding results presented above projects an executed call date of September 21, 2021.

**Estimated Millage Requirement:**

Current Millage Being Levied *	48.00
Current Millage Calculated for Annual Debt Service	62.80
Projected Millage Reduction for Annual Debt Service	<u>3.80</u>
Total Millage for Annual Debt Service After Refunding	59.00

\* The School District has been levying a lower rate in order to spend down a surplus balance in the designated debt service fund.



## STATE BOND COMMISSION

Selection Method:	Private Placement
Purchaser:	TBD
Terms:	
Interest Rate	Not exceeding 2%
Maturity	No later than March 1, 2025
Security:	Unlimited Ad Valorem Taxes



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

Agenda Item # 41  
SBC Tracking # L21-249

Applicant: \* Special School District No. 16-37 of the Parish of Bienville, State of Louisiana

Parameters / Purposes: \*

not exceeding \$1,060,000 of General Obligation School Refunding Bonds, Series 2021, final maturity no later than March 1, 2025 and bearing interest at a rate or rates not exceeding 2.00% per annum, for the purpose of refunding all or any of the outstanding callable maturities (March 1, 2022-2025) of the Issuer's General Obligation School Bonds, Series 2010, and paying costs of issuance of the Bonds

Citation(s): \* R.S. 39:501, et seq.

Security: \* unlimited ad valorem taxes now being levied and collected annually in excess of all other taxes on all the property subject to taxation within the territorial limits of the Issuer in the same manner as the 2010 Bonds to be refunded

As Set Forth By: \* a resolution adopted on July 1, 2021, by the Parish School Board of the Parish of Bienville, State of Louisiana, the governing authority of the Issuer

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 41

		\$1,060,000 L21-249 Bienville Parish School Board, School District No. 16-37		\$1,155,000 L20-003 Sabine Parish School Board, South Sabine Consolidated School District No. 20		
		Paid From Proceeds	Refunding Bonds August 19, 2021		Refunding Bonds January 30, 2020	
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Foley & Judell, LLP	Y	12,345	11.65	10,829	9.38
Co-Bond Counsel				0.00		0.00
Bank Counsel				0.00	2,500	2.16
Underwriter Counsel				0.00		0.00
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements				0.00		0.00
Purchaser/Bank Counsel				0.00		0.00
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
Total Legal			12,345	11.65	13,329	11.54
Other						
Publishing/Advertising	Bienville Democrat	Y	2,500	2.36	2,500	2.16
Rating Agency(s)				0.00		0.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	661	0.62	718	0.62
Issuer Financing				0.00		0.00
Municipal Advisor	Argent Advisors	Y	2,500	2.36	3,000	2.60
Trustee				0.00		0.00
Escrow Trustee				0.00		0.00
Paying Agent	TBD	Y	1,000	0.94	1,000	0.87
Feasibility Consultants				0.00		0.00
POS/OS Printing				0.00		0.00
Accounting				0.00		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Contingencies				0.00		0.00
Total Other			6,661	6.28	7,218	6.25
TOTAL ISSUANCE COSTS			19,006	17.93	20,547	17.79



## STATE BOND COMMISSION

August 19, 2021

Local Political Subdivisions - Refinancings

### SYNOPSIS

**APPLICATION NO:** L21-266

**ENTITY:** DeSoto Parish, City of Mansfield

**TYPE OF REQUEST:** \$3,700,000 Refunding Bonds

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Alan L. Offner, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$3,700,000 Sales Tax Refunding Bonds, not exceeding 3%, mature no later than February 1, 2032, **(1)** refunding Sales Tax Bonds, Series 2010B and 2011 and Limited Tax Revenue Bonds, Series 2010 and **(2)** funding a reserve, if necessary.

**LEGISLATIVE AUTHORITY:**

R.S. 39:531

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Additional Supporting Documentation**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Refinancings

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-266  
**ENTITY:** DeSoto Parish, City of Mansfield  
**TYPE OF REQUEST:** \$3,700,000 Refunding Bonds  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:**

Not exceeding \$3,700,000 Sales Tax Refunding Bonds, not exceeding 3%, mature no later than February 1, 2032, **(1)** refunding Sales Tax Bonds, Series 2010B and 2011 and Limited Tax Revenue Bonds, Series 2010 and **(2)** funding a reserve, if necessary.

The City is seeking approval for a current economic refunding that will provide approximately \$78,980 in gross debt service savings benefits.

The Series 2010, 2010B and 2011 bonds being refunded were originally issued for acquiring, constructing and improving the waterworks facilities, including extensions, replacements, equipment, fixtures and machinery.

The information below reflects a total of each series being refunded. Attached is a detail per series.

**Original Asset Life:**

The issuance of refunding bonds will result in the same maturity for each series.

**Interest Rate Reduction:**

Interest rate on outstanding Bonds	3.450%
Estimated interest rate on Refunding Bonds	1.850%

**Present Value / Future Value Savings (All Series Combined):**

Average Annual Savings	\$64,373
Estimated Total Gross Debt Service Savings	\$708,108
Transfers from Prior Issue Debt Service Fund	(\$248,293)
Transfers from Prior Issue Debt Service Reserve Fund	(\$196,615)
Amount Deposited into new Debt Service Reserve	\$213,768
Excess Sinking Fund and Other Available Funds	(\$397,988)
Estimated Net Present Value Debt Service Savings	\$249,438
Net Present Value Savings as % of Refunded Principal:	6.066%

The redemption provisions reflect the bonds being refunded are callable anytime, therefore this level of current value savings falls within SBC guidelines. The refunding results presented above projects an executed call date of September 30, 2021.

The Series 2010 Bonds being refunded were originally secured by a constitutional ad valorem tax millage being levied at 8.15 mills; however, the proposed refunding bonds will be secured by the ½% sales tax authorized at an election held on October 4, 2008; therefore, due to the change in security a coverage calculation is being provided below.

**STATE BOND COMMISSION****Calculation of Coverage Ratio (after Refunding):**

Estimated Sales Tax Revenues		\$	772,427
Maximum Allowable Debt Service	75%	\$	579,320
Maximum Debt Service after Proposed Refunding		\$	427,535
Coverage Ratio			1.36

Outstanding Debt Secured by Same Pledge of Revenue Includes:

Sales Tax Bonds, Series 2010B\* & 2011\*  
Limited Tax Revenue Bonds, Series 2010\*

\* Debt being refunded by the proposed transaction.

The purposes of the requested bonds are consistent with the proposition purposes for the sales tax is pledged as security.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 3%

Maturity No later than February 1, 2032

Security: ½% sales tax authorized at an election held on October 4, 2008 to be levied through December 31, 2038.



**DeSoto Parish, City of Mansfield**  
**Refunding Bonds**  
**L21-266**

	<b>Series 2010</b>	<b>Series 2010B</b>	<b>Series 2011</b>
<b>Type of Refunding:</b>	Current	Current	Current
<b>Original Asset Life:</b>			
Maturity of Refunded Bonds	2/1/2032	2/1/2031	2/1/2032
Maturity of Refunding Bonds	2/1/2032	2/1/2031	2/1/2032
Call Date	Any time	Any time	Any time
<b>Interest Rate Reduction</b>			
Interest Rate on Outstanding Bonds	3.450%	3.450%	3.450%
Estimated Interest Rate on Refunding Bonds	1.850%	1.850%	1.850%
<b>Present Value / Future Value Savings:</b>			
Average Annual Savings	\$ 4,015	\$ 33,451	\$ 29,949
Estimated Total Gross Debt Service Savings	\$ 44,166	\$ 334,508	\$ 329,434
Transfers from Prior Issue Debt Service Fund	\$ (38,605)	\$ (115,465)	\$ (94,223)
Transfers from Prior Issue Debt Service Reserve Fund	\$ -	\$ (104,990)	\$ (91,626)
Amount Deposited into new Debt Service Reserve Fund	\$ 39,951	\$ 88,846	\$ 84,970
Excess Sinking Fund and Other Available Funds	\$ (37,786)	\$ (184,103)	\$ (176,099)
Estimated Net Present Value Debt Service Savings	\$ 40,298	\$ 99,109	\$ 109,831
Net Present Value Savings as % of Refunded Principal	5.8830%	5.6250%	6.6080%



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

Agenda Item # 42  
SBC Tracking # L21-266

Applicant: \*

City of Mansfield, State of Louisiana

Parameters / Purposes: \*

not exceeding \$3,700,000 of Sales Tax Refunding Bonds payable no later than February 1, 2032 and bearing interest at a rate or rates not exceeding 3.00% per annum, for the purpose of refunding the Issuer's outstanding (i) Sales Tax Bonds, Series 2010B (Taxable), payable in principal installments February 1 of the years 2022 to 2031, (ii) Sales Tax Bonds, Series 2011, payable in principal installments February 1 of the years 2022 to 2032, and (iii) Limited Tax Revenue Bonds, Series 2010, payable in principal installments February 1 of the years 2022 to 2032, funding a reserve, if necessary, and paying costs of issuance of the Bonds.

Citation(s): \*

La. R.S. 39:531

Security: \*

an irrevocable pledge and dedication of the avails or proceeds of the special 1/2% sales and use tax being levied by the Issuer pursuant to an election held on October 4, 2008.

As Set Forth By: \*

a resolution adopted on July 26, 2021, by the Mayor and Board of Aldermen of the City of Mansfield, State of Louisiana, the governing authority thereof

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 42

			\$3,700,000 L21-266 DeSoto Parish, City of Mansfield Refunding Bonds August 19, 2021		\$2,750,000 L20-204 St. Landry Parish, City of Opelousas Refunding Bonds July 16, 2020		
	Paid From Proceeds						
	Y / N		\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
Firm/Vendor							
ISSUANCE COSTS							
Legal							
Bond Counsel		Foley & Judell, LLP	Y	35,875	9.70	33,525	12.19
Co-Bond Counsel				0.00		0.00	0.00
Issuer Counsel				0.00		0.00	0.00
Underwriter Counsel				0.00		0.00	0.00
Underwriter Co-Counsel				0.00		0.00	0.00
Preparation of Blue Sky Memo				0.00		0.00	0.00
Paying Agent Counsel				0.00	5,000	1.82	
Bank Counsel		TBD	Y	5,000	1.35	8,500	3.09
Trustee Counsel				0.00		0.00	0.00
Escrow Trustee Counsel				0.00		0.00	0.00
Total Legal				40,875	11.05	47,025	17.10
Underwriting							
Sales Commission				0.00			0.00
Management Fees				0.00			0.00
MSRP/CUSIP/PSA				0.00			0.00
Takedown				0.00			0.00
Day Loan				0.00			0.00
Placement Agent		Crews & Associates	Y	35,850	9.69		0.00
Total Underwriting				35,850	9.69	0	0.00
Other							
Publishing/Advertising		The Enterprise & Interstate	Y	2,500	0.68	2,000	0.73
Rating Agency(s)				0.00			0.00
Insurance				0.00			0.00
Bond Commission		SBC	Y	2,245	0.61	1,675	0.61
Issuer Financing				0.00			0.00
Municipal Advisor				0.00			0.00
Paying Agent		TBD	Y	2,500	0.68	12,210	4.44
Escrow Agent				0.00		2,500	0.91
Trustee				0.00		1,500	0.55
Feasibility Consultants				0.00			0.00
POS/OS Printing				0.00			0.00
Accounting				0.00			0.00
Account Verification				0.00			0.00
Escrow Verification				0.00			0.00
Contingencies				0.00		5,000	1.82
Total Other				7,245	1.96	24,885	9.05
TOTAL ISSUANCE COSTS				83,970	22.69	71,910	26.15



**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Refinancings

**SYNOPSIS**

**APPLICATION NO:** L21-268

**ENTITY:** East Feliciana Parish, Town of Slaughter

**TYPE OF REQUEST:** \$1,425,000 Refunding Bonds

**ANALYST:** James Pounders

**SUBMITTED BY:**

Carmen M. Lavergne, Butler Snow, LLP

**PARAMETERS:**

Not exceeding \$1,425,000 Water Revenue Refunding Bonds, not exceeding 4%, mature no later than June 1, 2036, **(1)** refunding Water Revenue Refunding Bonds, Series 2007A and Water Revenue Bonds, Series 2008 and **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary.

**LEGISLATIVE AUTHORITY:**

R.S. 39:1441-1456

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Refinancings

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-268  
**ENTITY:** East Feliciana Parish, Town of Slaughter  
**TYPE OF REQUEST:** \$1,425,000 Refunding Bonds  
**ANALYST:** James Pounders

**PARAMETERS:**

Not exceeding \$1,425,000 Water Revenue Refunding Bonds, not exceeding 4%, mature no later than June 1, 2036, (1) refunding Water Revenue Refunding Bonds, Series 2007A and Water Revenue Bonds, Series 2008 and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

The Town of Slaughter (the "Town") is seeking approval for a current, economic refunding that will provide approximately \$94,522 in gross, debt service savings benefits to the Town.

In FY 2020, the Town's water enterprise fund had a net deficit of \$131,716 after transfers. This deficit was in violation of bond ordinance requirements by which the Town agreed to maintain its water rates at a level that will provide net revenues of the system equal to at least 120% of annual debt service on the bonds. Staff requested the Town address the ordinance violation and the steps being taken to increase revenues and decrease transfers to the general fund. The responses are as follows:

- At its meeting on July 20, 2021, the Town council adopted increased water rates that went into effect on August 1<sup>st</sup> and will be present on bills received in September.
- The proposed refunding will lower annual debt service requirements and thus increase debt service coverage.
- The Town has engaged a CPA/consultant to aid in long-term financial planning.
- The Town is monitoring governmental spending and discussing budget cuts.
- The Town has changed from MERS Plan A to Plan B to reduce expenditures related to retirement benefits, reduced employee basic medical benefits and no longer funds other miscellaneous benefits (i.e. Dental, vision, short and long term disability insurance and life insurance). These reductions have resulted in savings to the general fund.

The Series 2007A bonds being refunded were originally issued to refund Water Revenue Bonds, Series 1996. The Series 2008 bonds being refunded were originally issued for additions and improvements to the waterworks plant and system.

**Original Asset Life:**

The final maturity date of the Series 2007A and 2008 bonds being refunded is June 1, 2036, and June 1, 2028, respectively. The issuance of refunding bonds will result in the same maturity.

**Interest Rate Reduction:**

Interest rate on outstanding Bonds	3.95%
Estimated interest rate on Refunding Bonds	2.25%

**Present Value / Future Value Savings:**

	<b>Series 2007A</b>	<b>Series 2008</b>
Average Annual Savings	\$6,030	\$581
Estimated Total Gross Debt Service Savings	\$90,455	\$4,067
Sinking/Reserve Fund Transfer Amount	\$0	\$0
Estimated Net Present Value Debt Service Savings	\$74,564	\$5,268
Net Present Value Savings as % of Refunded Principal:	8.167%	1.862%



## STATE BOND COMMISSION

The redemption provisions reflect the bonds being refunded are callable at any time; therefore, this level of current value savings falls within SBC guidelines.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 4%

Maturity No later than June 1, 2036

Security: Net revenues of the Town derived from the operation of its water system.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L21-268

Agenda Item # 43

Applicant: \*

Town of Slaughter, State of Louisiana (the "Issuer")

Parameters / Purposes: \*

Issuance of not to exceed \$1,425,000 Town of Slaughter, State of Louisiana Water Revenue Refunding Bonds for the purposes of (i) refunding all or a portion of the Water Revenue Refunding Bonds, Series 2007A Bonds and Water Revenue Bonds, Series 2008 Bonds; (ii) funding a reserve fund or purchasing a reserve fund surety, if necessary; and (iii) paying costs of issuance of the Refunding Bonds, including the cost of bond insurance premium, if required. The Bonds shall bear interest at a rate not to exceed 4.000% per annum and shall mature no later than June 1, 2036.

Citation(s): \*

Chapters 14 and 14-A of Title 39

Security: \*

Net revenues of the Issuer derived from the operation of its water system.

As Set Forth By: \*

Resolution adopted by the Board of Aldermen of the Town of Slaughter, State of Louisiana on June 15, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 43

		\$1,425,000 L21-268 East Feliciana Parish, Town of Slaughter Refunding Bonds August 19, 2021		\$2,040,000 L21-116 Rapides Parish, Town of Glenmora Refunding Bonds April 15, 2021		
		Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
	Firm/Vendor					
ISSUANCE COSTS						
Legal						
Bond Counsel	Butler Snow LLP	Y	25,813	18.11	27,425	13.44
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00		0.00
Underwriter Counsel				0.00		0.00
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements				0.00		0.00
Purchaser Counsel	TBD	Y	6,500	4.56	7,500	3.68
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
Total Legal			32,313	22.68	34,925	17.12
Other						
Publishing/Advertising	TBD	Y	2,500	1.75	2,500	1.23
Rating Agency(s)				0.00		0.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	880	0.62	1,249	0.61
Issuer Financing				0.00		0.00
Municipal Advisor	Government Consultants, Inc.	Y	10,000	7.02	10,000	4.90
Trustee				0.00		0.00
Escrow Agent				0.00		0.00
Paying Agent	TBD	Y	2,750	1.93	2,500	1.23
Feasibility Consultants				0.00		0.00
POS/OS Printing				0.00		0.00
Accounting				0.00	10,000	4.90
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Miscellaneous	TBD	Y	2,500	1.75	2,500	1.23
Total Other			18,630	13.07	28,749	14.09
TOTAL ISSUANCE COSTS			50,943	35.75	63,674	31.21





**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Refinancings

**SYNOPSIS**

**APPLICATION NO:** L21-276

**ENTITY:** Orleans Parish Law Enforcement District

**TYPE OF REQUEST:** \$4,400,000 Refunding Bonds

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$4,400,000 General Obligation Refunding Bonds, in one or more series, not exceeding 3%, mature no later than September 1, 2024, refunding General Obligation Bonds, Series 2010.

**LEGISLATIVE AUTHORITY:**

R.S. 39:501, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Local Political Subdivisions - Refinancings

**ANALYSIS SUMMARY**

**APPLICATION NO:** L21-276  
**ENTITY:** Orleans Parish Law Enforcement District  
**TYPE OF REQUEST:** \$4,400,000 Refunding Bonds  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:**

Not exceeding \$4,400,000 General Obligation Refunding Bonds, in one or more series, not exceeding 3%, mature no later than September 1, 2024, refunding General Obligation Bonds, Series 2010.

The District is seeking approval for a current economic refunding that will provide approximately \$162,660 in gross debt service savings benefits.

The Series 2010 bonds being refunded were originally issued for the purpose of constructing, improving, renovating and repairing jails and other facilities for the Criminal Sheriff, facilities for the District Attorney, facilities for the Clerk of Criminal District Court, facilities for the Juvenile Court, facilities for the Municipal and Traffic Court and/or facilities for a New Orleans Forensic Center, including equipment and furnishings.

**Original Asset Life:**

The final maturity date of the bonds being refunded is September 1, 2024. The issuance of refunding bonds will result in the same maturity.

**Interest Rate Reduction:**

Interest rate on outstanding Bonds	4.00%
Estimated interest rate on Refunding Bonds	1.30%

**Present Value / Future Value Savings:**

Average Annual Savings	\$54,220
Estimated Total Gross Debt Service Savings	\$162,660
Sinking/Reserve Fund Transfer Amount	\$0
Estimated Net Present Value Debt Service Savings	\$159,292
Net Present Value Savings as % of Refunded Principal:	3.866%

The redemption provisions reflect the bonds being refunded were callable on September 1, 2020, therefore this level of current value savings falls within SBC guidelines. The refunding results presented above projects an executed call date of September 2, 2021.

**Estimated Millage Requirement:**

Current Millage	0.348
Projected Millage Reduction	<u>0.012</u>
Total Millage After Refunding	0.336

Selection Method:	Private Placement
Purchaser:	TBD
Terms:	
Interest Rate	Not exceeding 3%
Maturity	No later than September 1, 2024
Security:	Unlimited Ad Valorem Taxes



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # L21-276  
Agenda Item # 44

Applicant: \*

Law Enforcement District of the Parish of Orleans, State of Louisiana

Parameters / Purposes: \*

Not exceeding Four Million Four Hundred Thousand Dollars (\$4,400,000) of General Obligation Refunding Bonds, in one or more series (the "Bonds"), of the Law Enforcement District of the Parish of Orleans, State of Louisiana, to be issued for the purpose of refunding all or any portion of the Issuer's outstanding General Obligation Bonds, Series 2010, dated March 1, 2010, and paying the costs of issuance of the Bonds. The Bonds shall bear interest at a rate or rates not to exceed three percent (3%) per annum and shall mature no later than September 1, 2024.

Citation(s): \*

Part II of Ch 4 of Sub II of Title 39 of LA RS 1950

Security: \*

secured by unlimited ad valorem taxes now being levied and collected annually in excess of all other taxes on all the property subject to taxation within the territorial limits of the Issuer.

As Set Forth By: \*

A resolution adopted on June 25, 2021 by the Sheriff of the Parish of Orleans, State of Louisiana, and ex officio Chief Executive Officer of the Law Enforcement District of the Parish of Orleans, State of Louisiana

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 44

		\$4,400,000 L21-276		\$3,250,000 L20-374		
		Orleans Parish Law Enforcement District		Iberia Parish, City of New Iberia		
		Refunding Bonds August 19, 2021		Refunding Bonds October 15, 2020		
Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
ISSUANCE COSTS						
Legal						
Bond Counsel	Foley & Judell, LLP	Y	37,975	8.63	34,525	10.62
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00		0.00
Purchaser Counsel	TBD	Y	7,500	1.70	7,500	2.31
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00		0.00
Preparation of Official Statements				0.00		0.00
DEQ Counsel				0.00		0.00
Trustee Counsel				0.00		0.00
Escrow Trustee Counsel				0.00		0.00
Total Legal			45,475	10.34	42,025	12.93
Underwriting						
Sales Commission				0.00		0.00
Management Fees				0.00		0.00
MSRP/CUSIP/PSA				0.00		0.00
Takedown				0.00		0.00
Day Loan				0.00		0.00
Placement Agent	Raymond James	Y	20,925	4.76	10,400	3.20
Total Underwriting			20,925	4.76	10,400	3.20
Other						
Publishing/Advertising	Official Journal	Y	2,500	0.57	2,000	0.62
Rating Agency(s)				0.00		0.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	2,665	0.61	1,975	0.61
Issuer Financing				0.00		0.00
Municipal Advisor				0.00		0.00
Escrow Agent				0.00		0.00
Paying Agent	TBD	Y	1,500	0.34	2,500	0.77
Feasibility Consultants				0.00		0.00
POS/OS Printing				0.00		0.00
Accounting				0.00		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00		0.00
Contingencies				0.00		0.00
Total Other			6,665	1.51	6,475	1.99
TOTAL ISSUANCE COSTS			73,065	16.61	58,900	18.12



**STATE BOND COMMISSION**

August 19, 2021

Colleges and Universities

**SYNOPSIS**

**APPLICATION NO:** S21-033

**ENTITY:** Board of Supervisors of Southern University and Agricultural and Mechanical College

**TYPE OF REQUEST:** \$71,000,000 Revenue Bonds

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Meredith Hathorn, Foley & Judell, LLP

**PARAMETERS:**

Not exceeding \$71,000,000 Revenue Bonds, in one or more subseries, taxable and tax-exempt, not exceeding 3.5%, not exceeding 30 years, **(1)** constructing, equipping and furnishing a student housing facility and student union and **(2)** funding reserve funds.

**LEGISLATIVE AUTHORITY:**

R.S. 17:3351(A)(4)Article VI, Section 6(c)

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Colleges and Universities - Bonds - Final Approval

**ANALYSIS SUMMARY**

**APPLICATION NO:** S21-033  
**ENTITY:** Board of Supervisors of Southern University and Agricultural and Mechanical College  
**TYPE OF REQUEST:** \$71,000,000 Revenue Bonds  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:**

Not exceeding \$71,000,000 Revenue Bonds, in one or more subseries, taxable and tax-exempt, not exceeding 3.5%, not exceeding 30 years, **(1)** constructing, equipping and furnishing a student housing facility and student union and **(2)** funding reserve funds.

The Board of Supervisors of Southern University and Agricultural and Mechanical College is issuing bonds on behalf of Southern University A&M, Baton Rouge (Southern University) through the Historically Black Colleges and Universities (HBCU) Capital Financing Program. The bond proceeds will be used for a Student Union and Honors Housing complex. The Student Union will be approximately 90,000 feet and will be a hub for leisure activities and will enhance the out-of-classroom experience. The Honors Housing complex will provide 300-350 suite-style beds. The project will provide student employment opportunities and is estimated to open by fall 2024.

The bonds shall not constitute a debt, liability, loan of the credit or a pledge of the faith and credit of the Parish or of the State of Louisiana, or of any political or governmental unit thereof and this will not be considered as Net State Tax Supported Debt (NSTSD) as the security is derived from student housing facilities fees and student union fees. Further, the University is seeking the proposed financing through the Historically Black Colleges and Universities Capital Financing Program ("HBCU Program"), which loans are fully federal funded and guaranteed by the US Treasury Department; therefore, if Southern University is unable to repay this debt and defaults on the loan, the Program makes the payments.

The proposed debt will be issued as taxable due to the University participating in HBCU Program administered by the United States Department of Education.

The Southern University currently has nine residence halls and three university-operated apartment complex. The nine residence halls have a capacity of 1,750 students and three apartments have a capacity of 544 students, for a total capacity of 2,294 students. During the fall 2019 semester the on-campus housing system operated at 98% occupancy. Currently Southern University has approximately 350 students on a wait list for housing.

**Calculation of Coverage Ratio for Honors Dorm:**

Estimated Interest Cost	2.0%
Maximum Debt Service	\$1,713,527

**STATE BOND COMMISSION**

Housing Facilities Fees *	\$ 1,883,444
Maximum Current Debt Service	\$ -
Debt Service on Proposed Issue	\$ 1,713,527
Maximum Combined New Debt Service	\$ 1,713,527
Coverage Ratio	1.10

\* The coverage calculation above is based on proformas provided by Brailsford & Dunlavey and reviewed by the municipal advisor after 1<sup>st</sup> full year of completion in 2025. The financial model used for projections are based on housing revenues and expenditures in the Fall 2021 and it assumes a 3% housing rental rate increase and expenditure increase annually thereafter. The revenues used in the above financial model are limited to revenues from the new dorm but it is likely that HBCU will require a pledge of all dorm revenues to ensure repayment. This figure assumes 330 beds at a 95% occupancy rate.

**Calculation of Coverage Ratio for Student Union:**

Estimated Interest Cost	2.0%
Maximum Debt Service	\$1,720,353

Student Union Fees *	\$ 2,054,349
Maximum Current Debt Service	\$ -
Debt Service on Proposed Issue	\$ 1,720,353
Maximum Combined New Debt Service	\$ 1,720,353
Coverage Ratio	1.19

\* The coverage calculation above is based on proformas provided by Brailsford & Dunlavey and reviewed by the municipal advisor after 1<sup>st</sup> full year of completion in 2025. The financial model used projected enrollment of 6,917 (Fall 2020 actuals) and a \$150 fee per semester with no future increases. The figures above assume a collection rate of 99% and does not take into account for the University receiving any lease revenues such as third-party food service operations and other amenities of the Union. Lease revenues are not part of the security and will be used for operating expenses of the Union.

Outstanding Debt Secured by Same Pledge of Revenue Includes: None

Staff has been informed that Southern University's previous housing debt (Rice Capital Access Program, LLC Future Advance Project Funding Bond, Series A 2017-5 and Series 2017-6) was forgiven by the 2020 CARES Act.

Enrollment for the past 10 Fall semesters:

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
6,904	6,611	6,894	6,408	6,510	6,357	6,459	6,693	7,140	6,917

Project costs are as follows:

	<b>Union</b>	<b>Honors Dorm</b>
Construction	\$22,587,500	\$24,024,000
Other Hard Costs	\$1,075,000	\$0
Contingency	\$2,624,000	\$2,614,000
Other Soft Costs	\$8,476,300	\$9,379,900
<b>Total Project Costs</b>	<b>\$34,762,800</b>	<b>\$36,017,900</b>



## STATE BOND COMMISSION

Selection Method: Private Placement  
Purchaser: U.S. Department of Education HBCU Capital Financing Program  
Terms:  
    Interest Rate Not exceeding 3.5%  
    Maturity Not exceeding 30 years  
Security: Student Union - Student Union Fees  
          Housing Facilities - Housing Facilities Fees

In a letter dated July 30, 2021, Rice Capital Access Program, the Designated Bonding Authority of the HBCU Capital Financing program, states that they will use its best efforts to successfully underwrite the proposed bonds.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # S21-033  
Agenda Item # 45

Applicant: \*

Board of Supervisors of Southern University and Agricultural and Mechanical College

Parameters / Purposes: \*

Approval of a loan to be made to the Board of Supervisors of Southern University and Agricultural and Mechanical College, on behalf of Southern University Baton Rouge (the "University"), in an amount not to exceed \$71,000,000, which will allow the University to participate in a loan program for Historically Black Colleges and Universities (the "HBCU Program") administered by the United States Department of Education.

The Bonds shall be issued as taxable or tax-exempt revenue bonds, notes, or other evidences of indebtedness in one or more subseries or classes for the benefit of the University, in an aggregate principal amount of not to exceed \$71,000,000, at a fixed rate not to exceed 30 years from the date thereof, bearing interest at the rate of not exceeding 3.50% per annum, for the purpose (i) constructing, equipping and furnishing the Housing Facilities and the Student Union, (ii) funding reserve funds and (iii) paying costs of issuance. A portion of the proceeds of the Bonds may be used to fund the escrow reserve subaccount (not to exceed 5.26315% of the 2021 Loan), which may be used to pay for any deficiency related to University's loan or any other participant in the HBCU Program.

CITATION(S): Section 3351(A)(4) of

Title 17 of the Louisiana Revised Statutes of 1950, as amended (LA. R.S. 17:3351(A)(4)) and Article VII, Section 6(c) of the Constitution of the State of Louisiana of 1974.

**SECURITY FOR THE BONDS:** The Bonds issued to construct, equip and furnish the Housing Facilities shall be payable solely from residence hall rentals collected by or payable to the University and charged by the University to students leasing rooms at the Housing Facilities and the right to receive the same, all proceeds of insurance received or receivable by the University, as a result of any damage to or destruction of the Housing Facilities, or any part thereof, all amounts received or receivable by the University as compensation for the taking or transfer of the Residence Hall Facilities, or any part thereof (collectively the "Housing Facilities Fees") and such other security as may be described in the Supplemental Trust Indenture (the "Supplemental Indenture") for such Bonds including a maintenance reserve fund and debt service reserve fund.

The Bonds issued to construct, equip and furnish the Student Union shall be payable solely from not to exceed \$175 per semester of certain student fees permitted to be charged (the "Student Union Fees") and such other security as may be described in the Supplemental Indenture, including a maintenance reserve fund and a debt service reserve fund.

Citation(s): \*

See above.

Security: \*

See above.

As Set Forth By: \*

Resolution adopted on May 21, 2021.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 45

			\$71,000,000 S21-033 Board of Supervisors of the Southern University and Agricultural and Mechanical College Revenue Bonds August 19, 2021		\$53,000,000 S19-042 LCDA (Louisiana Tech University Student Housing/Innovative Student Facilities, Inc. Project) Revenue Bonds October 17, 2019	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Foley & Judell, LLP	Y	38,500	0.54	88,650	1.67
Bond Counsel to HBCU Program	Bryant Miller Olive P.C.	Y	150,000	2.11		0.00
Issuer Counsel	DeCuir, Clark & Adams, LLP	Y	75,000	1.06	10,000	0.19
Underwriter Counsel				0.00	45,000	0.85
Board Counsel				0.00	10,000	0.19
Corporation Counsel				0.00	10,000	0.19
Preparation of Official Statements				0.00		0.00
DEQ Counsel				0.00		0.00
Trustee Counsel	Hunton Williams	Y	7,500	0.11	7,500	0.14
Co-Trustee Counsel	Auzenne & Associates	Y	7,500	0.11		0.00
Total Legal			278,500	3.92	171,150	3.23
Underwriting						
Sales Commission				0.00	234,000	4.42
Management Fees				0.00	117,000	2.21
MSRP/CUSIP/PSA				0.00	13,000	0.25
Takedown				0.00		0.00
Day Loan				0.00		0.00
Placement Fee				0.00		0.00
Total Underwriting			0	0.00	364,000	6.87
Credit Enhancement						
Bond Insurance				0.00	500,000	9.43
Letter of Credit				0.00		0.00
Surety				0.00	100,000	1.89
Total Credit Enhancement			0	0.00	600,000	11.32
Other						
Publishing/Advertising	The Advocate	Y	5,000	0.07	3,000	0.06
Rating Agency(s)				0.00	55,000	1.04
Insurance				0.00		0.00
Bond Commission	SBC	Y	31,625	0.45	25,325	0.48
Issuer Financing				0.00	26,500	0.50
Municipal Advisor	The RSI Group	Y	75,000	1.06	104,000	1.96
Trustee	Regions Bank	Y	20,000	0.28	6,000	0.11
Escrow Agent				0.00		0.00
Designated Bonding Authority	Rice Capital Access	Y	650,000	9.15		0.00
Development Advisor (Housing)	LaFleur & Associates	Y	75,000	1.06		0.00
Development Advisor (Student Union)	Brailsford & Dunlavey	Y	75,000	1.06		0.00
Accounting				0.00		0.00
POS/OS Printing				0.00	3,500	0.07
Escrow Verification				0.00		0.00
Miscellaneous				0.00	2,125	0.04
Total Other			931,625	13.12	225,450	4.25
TOTAL ISSUANCE COSTS			1,210,125	17.04	1,360,600	25.67



**STATE BOND COMMISSION**

August 19, 2021

Political Subdivisions - Bonds

**SYNOPSIS**

**APPLICATION NO:** S21-026

**ENTITY:** Louisiana Community Development Authority (City of Lake Charles, Louisiana Project)

**TYPE OF REQUEST:** \$20,000,000 Revenue Bonds

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Joseph A. Delafield, APC

**PARAMETERS:**

Not exceeding \$20,000,000 Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 20 years, **(1)** construct, acquire, operate and maintain projects, works, improvements and equipment to improve and facilitate drainage, which shall include, but without limitation, the authority to construct projects for drainage of lands by construction, improvement, extension, renewal and/or replacement of drainage facilities, including canals, ditches, pumps, levees and related buildings, machinery, rights-of way and sites and **(2)** funding a reserve fund, if necessary.

**LEGISLATIVE AUTHORITY:**

R.S. 33:4548.1-4548.16

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**

**STATE BOND COMMISSION**

August 19, 2021

Political Subdivision - Bonds - Final Approval

**ANALYSIS SUMMARY**

**APPLICATION NO:** S21-026  
**ENTITY:** Louisiana Community Development Authority (City of Lake Charles, Louisiana Project)  
**TYPE OF REQUEST:** \$20,000,000 Revenue Bonds  
**ANALYST:** Stephanie Blanchard

**PARAMETERS:**

Not exceeding \$20,000,000 Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 20 years, **(1)** construct, acquire, operate and maintain projects, works, improvements and equipment to improve and facilitate drainage, which shall include, but without limitation, the authority to construct projects for drainage of lands by construction, improvement, extension, renewal and/or replacement of drainage facilities, including canals, ditches, pumps, levees and related buildings, machinery, rights-of way and sites and **(2)** funding a reserve fund, if necessary.

Bond proceeds will be used for drainage purposes in order to mitigate further flooding issues similar to the May 2021 flooding event. Staff has been informed that the City is making a good faith effort to implement parts of their Master Plan in anticipation of federal funding.

Maximum Interest Cost	5%
Maximum Debt Service	\$1,657,750

**Calculation of Coverage Ratio:**

Annual Net Income Excluding Debt Service and Depreciation	\$ 15,261,895
Maximum Current Debt Service	\$ 7,551,875
Debt Service on Proposed Issue	\$ 1,657,750
Maximum Combined New Debt Service	\$ 7,551,875
Coverage Ratio	2.02

\* Annual net income is based upon the FY 2020 audit and includes the General Fund and Riverboat Gaming Special Revenue Fund.

Outstanding Debt Secured by Same Pledge of Revenue Includes:  
 LCDA Revenue Refunding Bonds, Series 2009, 2014 & 2017

Selection Method:	TBD
Purchaser:	Stifel, Nicolaus & Company, Inc.
Terms:	
Interest Rate	Not exceeding 5%
Maturity	Not exceeding 20 years
Security:	Lawfully Available Funds

In a letter dated July 29, 2021, Stifel, Nicolaus & Company, Inc. commits to underwrite or privately place the bonds on a best efforts basis.



**LOUISIANA STATE BOND COMMISSION**  
**APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # S21-026  
Agenda Item # 46

Applicant: \*

Louisiana Local Government Environmental Facilities and Community Development Authority

Parameters / Purposes: \*

to issue Revenue Bonds (City of Lake Charles, Louisiana Project) not exceeding \$20,000,000, in one or more series, at a rate or rates not exceeding 5%, and a term not exceeding 20 years for the purpose of (i) construct, acquire, operate and maintain projects, works, improvements and equipment to improve and facilitate drainage within the City, which shall include, but without limitation, the authority to construct projects for drainage of lands in the City by construction, improvement, extension, renewal and/or replacement of drainage facilities, including canals, ditches, pumps, levees and related buildings, machinery, rights-of-way and sites, (ii) funding a reserve fund surety, if necessary, and (iii) paying costs of issuance of the Authority's bonds, including cost of any bond insurance policy insuring the bonds, to be secured by Lawfully Available funds

"Lawfully Available Funds" means, collectively, the funds, income revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the City, provided that no such funds, income, revenue, fees, receipts or charges shall be so included in this definition which have been or are in the future legally dedicated and required for other purposes by the electorate, by the terms of specific grants, by the terms of particular obligations issued or to be issued (to the extent pledged or budgeted to pay debt service on such other obligations) or by operation of law, and provided further that the full faith and credit of the City is not pledged, and there is no obligation to levy or increase taxes or other sources of revenue above any legal limits applicable to the City from time to time, including, but not limited to, a sales and use tax of one-quarter percent (1/4%), approved by the City's electorate in 2015 which is not obligated to payment of other City indebtedness.

Citation(s): \*

Chapter 10-D of Title 33

Security: \*

Lawfully Available Funds

As Set Forth By: \*

a resolution of the City Council of the City of Lake Charles, Louisiana on June 8, 2021 and a resolution of the LCDA on June 10, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 46

				\$20,000,000 S21-026 LCDA (City of Lake Charles, Louisiana Project)		\$10,000,000 S19-063 LCDA (City of Gretna, State of Louisiana - Public Improvements Project)	
		Paid From Proceeds		Revenue Bonds August 19, 2021		Revenue Bonds December 19, 2019	
Firm/ Vendor		Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Joseph A. Delafield, APC	Y	65,900	3.30	51,525	5.15	
Co-Bond Counsel				0.00		0.00	
Issuer Counsel	Butler Snow	Y	7,500	0.38	7,500	0.75	
Underwriter Counsel	Jones Walker	Y	47,500	2.38	36,000	3.60	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements				0.00		0.00	
DEQ Counsel				0.00		0.00	
Trustee Counsel	TBD	Y	5,000	0.25	7,500	0.75	
Bank Counsel	TBD	Y	10,000	0.50		0.00	
<b>Total Legal</b>			<b>135,900</b>	<b>6.80</b>	<b>102,525</b>	<b>10.25</b>	
<b>Underwriting</b>							
Sales Commission	Stifel	Y	140,000	7.00	85,000	8.50	
Management Fees				0.00		0.00	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown				0.00		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>140,000</b>	<b>7.00</b>	<b>85,000</b>	<b>8.50</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	75,000	3.75	45,000	4.50	
Letter of Credit				0.00		0.00	
Surety				0.00	25,000	2.50	
<b>Total Credit Enhancement</b>			<b>75,000</b>	<b>3.75</b>	<b>70,000</b>	<b>7.00</b>	
<b>Other</b>							
Publishing/Advertising	Official Journals	Y	7,500	0.38	1,500	0.15	
Rating Agency(s)	S&P	Y	30,000	1.50	20,000	2.00	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	10,775	0.54	5,775	0.58	
Issuer Financing	LCDA	Y	10,000	0.50	5,000	0.50	
Municipal Advisor	Government Consultants	Y	40,000	2.00	25,000	2.50	
Trustee	Hancock Whitney Bank	Y	3,500	0.18	5,000	0.50	
Escrow Agent				0.00		0.00	
Paying Agent				0.00		0.00	
Feasibility Consultants				0.00		0.00	
POS/OS Printing	Imagemaster	Y	4,000	0.20	5,000	0.50	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00		0.00	
Miscellaneous	TBD	Y	3,000	0.15		0.00	
<b>Total Other</b>			<b>108,775</b>	<b>5.44</b>	<b>67,275</b>	<b>6.73</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>459,675</b>	<b>22.98</b>	<b>324,800</b>	<b>32.48</b>	



## STATE BOND COMMISSION

August 19, 2021

Political Subdivisions - Bonds

### SYNOPSIS

**APPLICATION NO:** S21-032

**ENTITY:** Louisiana Community Development Authority (St. Louis High School Project)

**TYPE OF REQUEST:** \$10,000,000 Revenue Bonds

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Joseph A. Delafield, Joseph A. Delafield - A Professional Corporation

**PARAMETERS:**

Not exceeding \$10,000,000 Revenue Bonds, not exceeding 5%, not exceeding 20 years, **(1)** acquisition, construction, repairs, maintenance, renovation, expansions and equipping of lands for buildings and playgrounds, **(2)** purchasing, erecting, enlarging and/or improving school buildings and related facilities and the necessary equipment and furnishings therefor and **(3)** funding a Debt Service Reserve fund, if necessary.

**LEGISLATIVE AUTHORITY:**

R.S. 33:4548.1, et seq.

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**
- ☐ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Political Subdivisions - Bonds - Final Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** S21-032  
**ENTITY:** Louisiana Community Development Authority (St. Louis High School Project)  
**TYPE OF REQUEST:** \$10,000,000 Revenue Bonds  
**ANALYST:** Ty DeLee

#### **PARAMETERS:**

Not exceeding \$10,000,000 Revenue Bonds, not exceeding 5%, not exceeding 20 years, **(1)** acquisition, construction, repairs, maintenance, renovation, expansions and equipping of lands for buildings and playgrounds, **(2)** purchasing, erecting, enlarging and/or improving school buildings and related facilities and the necessary equipment and furnishings therefor and **(3)** funding a Debt Service Reserve fund, if necessary.

The proposed project would construct a new high school campus for grades nine through twelve, and would have capacity for approximately 800 potential students. The campus would have approximately 140,000 square feet of built space, and includes classrooms, specialty learning spaces for the arts, administrative, faculty and counseling offices, a woodshop and physical education spaces including two gymnasiums, ballfields and locker rooms. Site development is also included in this project to allow for parking, pavilions, lighting and signage.

The new school is being constructed as the previous campus sustained major damage from Hurricane Laura. The school is currently operating from a temporary campus. The previous facilities are being maintained until a full understanding of the structures and their integrity can be ascertained.

As this is a religious-based school, the tax analysis may require the issuance of taxable bonds.

The bonds shall not constitute a debt, liability, loan of the credit or a pledge of the faith and credit of the Parish or of the State of Louisiana, or of any political or governmental unit thereof.

Lake Charles Catholic High Schools, Inc. is a 501(c)(3) Louisiana nonprofit corporation for which the principal officers are Bishop Glen Provost, Reverend Daniel Torres and Reverend Nathan Long. The project is expected to create approximately 300 temporary construction jobs and retain an estimated 75 permanent jobs in the local economy. The project will be located on 40 acres of land being purchased at 4220 Corbina Road in Lake Charles, Louisiana.

Lake Charles Catholic High Schools, Incorporated is registered with the Secretary of State to do business in the State of Louisiana and its annual reporting status is in good standing.

Selection Method: Private Placement  
Underwriter: Stifel, Nicolaus & Co.  
Terms:  
Interest Rate: Not exceeding 5%  
Maturity: Not exceeding 20 years  
Security: Lawfully Available Funds





## **STATE BOND COMMISSION**

Project Revenue Sources Include:

FEMA Public Assistance Grant (Prospective) - \$40,000,000

Bond Proceeds - \$10,000,000

In a letter dated July 30, 2021, Stifel, Nicolaus & Company states their commitment to privately place the transaction on a best efforts basis.



**LOUISIANA STATE BOND COMMISSION**  
**APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # S21-032

Agenda Item # 47

Applicant: \*

Louisiana Local Government Environmental Facilities and Community Development Authority

Parameters / Purposes: \*

Authorizing issuance of not to exceed \$10,000,000 Revenue Bonds, in one or more series, to mature not later than twenty (20) years from date of issuance, and to bear interest at a rate or rates not to exceed five percent (5%) for the purpose of (i) financing acquisition, construction, repairs, maintenance, renovation, expansions and equipping of lands for buildings and playgrounds, purchasing, erecting, enlarging and/or improving school buildings and other related facilities and necessary equipment and furnishings therefor, (ii) funding a deposit to the Debt Service Reserve Fund, if necessary, and (iii) paying costs of issuance of the Bonds

Citation(s): \*

La. R.S. 33:4548.1 through 4548.16

Security: \*

Lawfully Available Funds: collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time, provided that no such funds have been legally dedicated for other purposes

As Set Forth By: \*

Resolution adopted by the Authority on May 13, 2021 and a resolution adopted on April 30, 2021 by the Board of Directors of the Lake Charles Catholic High Schools, Inc.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 47

			\$10,000,000 S21-032 LCDA (St. Louis High School Project) Revenue Bonds August 19, 2021		\$35,000,000 S20-015 LCDA (St. Luke's Project) Reveue Bonds April 16, 2020	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Joseph A. Delafield, APC	Y	53,525	5.35	77,160	2.20
Co-Bond Counsel				0.00		0.00
Issuer Counsel	Butler Snow	Y	7,500	0.75	12,500	0.36
Underwriter/Placement Counsel	Jones Walker	Y	42,000	4.20	77,150	2.20
Underwriter Co-Counsel				0.00		0.00
Preparation of Blue Sky Memo				0.00	3,500	0.10
Preparation of Official Statements				0.00		0.00
Bank Counsel	TBD	Y	20,000	2.00		0.00
Trustee Counsel	Jones Walker	Y	7,500	0.75	10,000	0.29
Borrower Counsel				0.00	80,000	2.29
Total Legal			130,525	13.05	260,310	7.44
Underwriting						
Sales Commission				0.00		0.00
Management Fees				0.00	140,000	4.00
MSRP/CUSIP/PSA				0.00	14,000	0.40
Takedown				0.00	350,000	10.00
Day Loan				0.00		0.00
Placement Fee	Stifel, Nicolaus & Co.	Y	125,000	12.50		0.00
Total Underwriting			125,000	12.50	504,000	14.40
Other						
Publishing/Advertising	Official Journals	Y	7,000	0.70	15,000	0.43
Rating Agency(s)				0.00		0.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	11,750	1.18	38,750	1.11
Issuer Financing	LCDA	Y	5,000	0.50	17,750	0.51
Municipal Advisor				0.00		0.00
Trustee	Hancock Whitney Bank	Y	5,000	0.50	12,000	0.34
Escrow Agent				0.00		0.00
Paying Agent				0.00		0.00
Feasibility Consultants				0.00	130,000	3.71
Development Advisor				0.00	50,000	1.43
Accounting				0.00		0.00
Transcripts to CD				0.00	3,500	0.10
Escrow Verification				0.00		0.00
Contingencies		Y	3,000	0.30		0.00
Total Other			31,750	3.18	267,000	7.63
TOTAL ISSUANCE COSTS			287,275	28.73	1,031,310	29.47
INDIRECT COSTS						
Beneficiary Organizational						
Beneficiary Counsel				0.00		0.00
Development				0.00	823,240	23.52
Title, Survey & Appraisal				0.00	159,500	4.56
Consultant - Environmental				0.00	2,000	0.06
Insurance				0.00		0.00
Total Beneficiary Organizational			0	0.00	984,740	28.14
TOTAL INDIRECT COSTS			0	0.00	984,740	28.14
TOTAL ISSUANCE AND INDIRECT COSTS			287,275	28.73	2,016,050	57.60



## STATE BOND COMMISSION

August 19, 2021

Corporations

### SYNOPSIS

**APPLICATION NO:** S20-070

**ENTITY:** Louisiana Correctional Facilities Corporation (Louisiana Correctional Institute for Women Project)

**TYPE OF REQUEST:** \$46,000,000 Revenue Bonds (NSTSD)

**ANALYST:** James Pounders

**SUBMITTED BY:**

Matthew W. Kern, Jones Walker LLP

**PARAMETERS:**

Not exceeding \$46,000,000 Lease Revenue Bonds (NSTSD), not exceeding 5.5%, not exceeding 30 years, **(1)** finance the design, construction, furnishing and equipping of a new correctional facility for Louisiana Correctional Institute for Women ("LCIW") in St. Gabriel to house adult women offenders for the Department of Public Safety and Corrections and **(2)** fund a debt service reserve fund, if necessary.

**LEGISLATIVE AUTHORITY:**

R.S. 39:1780-1795

**RECOMMENDATION:**

The Staff recommends approval of this application.

**ATTACHMENTS:**

- ☐ Analysis Summary
- ☐ Approval Parameter Form
- ☐ Fee Comparison Worksheet
- ☐ Letter of Support



## STATE BOND COMMISSION

August 19, 2021

Corporations

### ANALYSIS SUMMARY

**APPLICATION NO:** S20-070  
**ENTITY:** Louisiana Correctional Facilities Corporation (Louisiana Correctional Institute for Women Project)  
**TYPE OF REQUEST:** \$46,000,000 Revenue Bonds (NSTSD)  
**ANALYST:** James Pounders

**PARAMETERS:**

Not exceeding \$46,000,000 Lease Revenue Bonds (NSTSD), not exceeding 5.5%, not exceeding 30 years, **(1)** finance the design, construction, furnishing and equipping of a new correctional facility for Louisiana Correctional Institute for Women ("LCIW") in St. Gabriel to house adult women offenders for the Department of Public Safety and Corrections and **(2)** fund a debt service reserve fund, if necessary.

The Louisiana Correctional Facilities Corporation ("LCFC") on behalf of the Department of Public Safety and Corrections (the "Department") is seeking approval for funding to construct a new correctional facility for Louisiana Correctional Institute for Women ("LCIW") on property adjacent to Elayn Hunt Correctional Center in St. Gabriel that will be used to house adult women offenders for the Department (the "Facilities"). The Facilities will replace LCIW correctional facilities that were damaged by the 2016 floods. Construction is expected to begin in September 2021 with project completion in October 2023.

The Bonds will be limited and special revenue obligations of LCFC payable from the payments received by LCFC pursuant to a lease agreement with the Department. Such lease payments will consist of funds appropriated by the State Legislature. Under the provisions of R.S. 39:1367, et seq. and the rules of the State Bond Commission, the bonds will be considered a component of the State's Net State Tax Supported Debt ("NSTSD") and will count against the current debt limitation. The maximum annual debt service is estimated to be approximately \$3.2MM. It is currently contemplated the proposed bonds will be issued with a 4-5% coupon, 20 year maturity and an annual debt service of approximately \$2.9MM.

LCIW's damaged facility, located in St. Gabriel, was the only State-level female correctional facility in the State. The facility flooded in August 2016, forcing the evacuation of the female offenders to several locations throughout the State. Ultimately, the female offenders ended up at Elayn Hunt Correctional Center (a male correctional center), Jetson (formerly used by OJJ to house juvenile offenders and abandoned in 2011), Louisiana State Penitentiary and various local level correctional facilities. During the recovery and remediation process, it was determined the existing LCIW facility could not be salvaged due to environmental and structural concerns. As such, the decision was made to construct a new facility to meet the needs of the female offender population. The Facilities will serve to consolidate the female offender population back into one location and will serve as an Emergency Operations Center ("EOC") where all female offenders, whether State, Parish, Local, or Pre-Trial, can be evacuated to as needed.

**STATE BOND COMMISSION**

Several factors play into the importance of the State having a central female correctional facility including:

1. LCIW is classified as an EOC. This designation is due to LCIW being the central location for evacuations of female offenders from local-level facilities in other parts of the State due to events such as hurricanes and floods. With LCIW not having a central facility, it is unable to serve in the capacity of an EOC at this time. Further, LCIW's designation as an EOC was the deciding factor in FEMA agreeing to provide funds for the Facilities.
2. Having all the female offenders in one location will allow LCIW to efficiently and effectively provide the required programming and reentry services necessary to ensure a smooth transition from prison back to the community.
3. Housing female offenders in the middle of a male facility presents operational issues.
4. The area in which the female offenders are housed at Elayn Hunt is the only air-conditioned dorm at the facility and is needed for other purposes including the Youthful Offender Program and use as an assisted living facility for old and infirmed male offenders.
5. Consolidating the female offenders from three locations to one will allow for the efficient operation of LCIW and command and control of the female offender population necessary for a secure facility.
6. Consolidating the female offenders at the new Facilities will allow for the housing of additional offenders that are currently being housed at the local level which will provide operational savings of approximately \$3MM per year which savings are expected to cover the lease payments for the proposed bonds.

The new Facilities, as currently contemplated, will consist of 12 buildings totaling approximately 275,000 sq ft and will have the ability to house approximately 940 offenders.

The Division of Administration has reviewed the request and issued a letter dated July 20, 2021, indicating support of the project, a copy of which is attached. The construction project will be managed by the Division's Facility Planning and Control.

Use of Proposed Bond Funds (Current Market Yields):

Construction Fund	\$45,001,797
Cost of Issuance	<u>\$745,399</u>
Total Uses	\$45,747,196

Project Sources in Order of Use:

1. IAT (ORM) in Act 2 of 2020 First Ext. Session (HB2)	\$15,000,000
2. IAT (LCFC Admin Fund) in Act 485 of the 2021 Regular Session (HB2)	\$ 2,300,000
3. G.O. Bonds (Priority 5) in Act 485 of the 2021 Regular Session (HB2)	\$17,000,000
4. IAT (FEMA Funds) in Act 485 of 2021 Regular Session (HB2)	\$ 5,700,000
5. Proposed Revenue Bonds in Act 485 of 2021 Regular Session (HB2)	\$46,000,000
6. <u>IAT (FEMA Reimbursements LCIW Rebuild) *</u>	<u>\$28,000,000</u>
7. Total	\$114,000,000

- \* IAT was included in Act 2 of the 2020 First Extraordinary Session (HB2). As all of the above sources are spent, the \$28M FEMA LCIW reimbursements will be filed and available on an ongoing/rolling basis.

LCFC is a Louisiana nonprofit corporation organized under the provisions of R.S. 39:1780-1795 for the purpose of financing and acquiring correctional facilities for lease to the State of Louisiana.

**STATE BOND COMMISSION**

The property on which the Facilities will be constructed will be leased to LCFC pursuant to a Ground Lease Agreement between the Department and LCFC. LCFC will issue the proposed bonds to construct and equip the new facilities. Once constructed, LCFC will lease the new facility to the Department under a Lease and Option to Purchase Agreement, in which the Department will make rental payments in an amount sufficient to pay debt service on the proposed bonds. All rental payments will be subject to appropriation by the State Legislature. Once the bonds are fully repaid, the ownership of the facility will revert back to the Department.

Staff has been informed the Facilities will be located adjacent to Elayn Hunt Correctional Center on land currently owned by the Department and proposed bond proceeds will not be used to purchase any immovable property.

Selection Method:	Negotiated
Purchaser:	Raymond James & Associates, Inc. & Stifel, Nicolaus & Company
Terms:	
Interest Rate	Not exceeding 5.5%
Maturity	Not exceeding 30 years
Security:	Lease payments made by the Department to LCFC, which payments will consist of funds appropriated by the State Legislature.

Pursuant to the Lease and Option to Purchase Agreement, the Department covenants and agrees to take such action as may be necessary to cause amounts sufficient to pay lease payments to be included in each of its budget statements or estimated financial requirements to be submitted to the Governor, the Commissioner of Administration and the Joint Legislative Committee on the Budget, or to be submitted to such other office, body or board compiling or preparing budgetary requirements for submission to the Legislature for appropriation. The covenants on the part of the Department shall be deemed to be and shall be construed to be ministerial duties imposed by law and it shall be the ministerial duty of each and every public official of the Department to take such action and do such things as are required by law in the performance of such official duty of such officials to enable the Department to carry out and perform the covenants and agreements on the part of the Department contained in the Facilities Lease.

In a letter dated July 29, 2021, Raymond James states their intent to underwrite the proposed bonds.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # S20-070

Agenda Item # 48

Applicant: \*

Louisiana Correctional Facilities Corporation

Parameters / Purposes: \*

Not to exceed \$46,000,000 Lease Revenue Bonds (Louisiana Correctional Institute for Women Project), in one or more series, taxable or tax-exempt (the "Bonds"), to (a) finance the design, construction, furnishing and equipping of a new approximately 300,000 square foot correctional facility for Louisiana Correctional Institute for Women ("LCIW") on property adjacent to Elayn Hunt Correctional Center in St. Gabriel, Louisiana that will be used to house adult women offenders (the "Facilities"), for the Department of Public Safety and Corrections (the "Department") which Facilities will replace correctional facilities that were damaged by the 2016 floods, (b) fund a debt service reserve fund, if necessary, and (c) pay costs of issuance on the Bonds, including the premium for a bond insurance policy and a debt service reserve fund surety policy with respect to the Bonds, if necessary.

The Bonds are to bear interest at fixed rates not exceeding five and one-half percent (5.5%) per annum, to mature over a period not exceeding thirty (30) years.

Citation(s): \*

La. R.S. 39:1780-1795

Security: \*

Payments received pursuant to a lease agreement with the Department for the use of the Facilities, subject to appropriation by the State legislature, all in the manner authorized by the Act and other applicable law.

As Set Forth By: \*

Resolutions adopted by the Issuer on May 27, 2020 and on June 8, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 48

			\$46,000,000 S20-070 LCFC (Louisiana Correctional Institute for Women Project) Revenue Bonds August 19, 2021		\$56,000,000 S20-061 Louisiana Transportation Authority Refunding Bonds October 15, 2020	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Jones Walker	Y	85,400	1.86	92,900	1.66
Co-Bond Counsel				0.00		0.00
Issuer Counsel				0.00		0.00
Underwriter Counsel	Mahtook & LaFleur	Y	35,000	0.76	28,000	0.50
Disclosure Counsel	Jones Walker	Y	40,000	0.87		0.00
Preparation of Blue Sky Memo				0.00	3,500	0.06
Preparation of Official Statements				0.00		0.00
DEQ Counsel				0.00		0.00
Trustee Counsel	Boles Shafto	Y	8,500	0.18	5,000	0.09
Escrow Trustee Counsel				0.00		0.00
Total Legal			168,900	3.67	129,400	2.31
Underwriting						
Underwriters Discount	Raymond James/Stifel	Y	230,000	5.00	222,254	3.97
Management Fees				0.00		0.00
MSRP/CUSIP/PSA				0.00	914	0.02
Takedown				0.00		0.00
IPREO				0.00	6,044	0.11
DTC				0.00	800	0.01
Total Underwriting			230,000	5.00	230,012	4.11
Credit Enhancement						
Bond Insurance	BAM or AGM	Y	330,000	7.17		0.00
Letter of Credit				0.00		0.00
Surety				0.00		0.00
Total Credit Enhancement			330,000	7.17	0	0.00
Other						
Publishing/Advertising	Various	Y	2,500	0.05	10,000	0.18
Rating Agency(s)	Moody's, S&P or Fitch	Y	75,000	1.63	80,000	1.43
Insurance				0.00		0.00
Bond Commission	SBC	Y	22,475	0.49	26,375	0.47
Issuer Financing	LCFC	Y	23,000	0.50		0.00
Municipal Advisor	Sisung Securities	Y	85,600	1.86	85,000	1.52
Trustee	Hancock Whitney	Y	7,000	0.15	7,500	0.13
Escrow Trustee				0.00	2,500	0.04
Paying Agent				0.00		0.00
Feasibility Consultants				0.00		0.00
POS/OS Printing	ImageMaster	Y	4,000	0.09		0.00
Accounting				0.00		0.00
Account Verification				0.00		0.00
Escrow Verification				0.00	2,500	0.04
Contingencies				0.00		0.00
Total Other			219,575	4.77	213,875	3.82
TOTAL ISSUANCE COSTS			948,475	20.62	573,287	10.24

Office of the Commissioner  
State of Louisiana  
Division of Administration

JOHN BEL EDWARDS  
GOVERNOR



JAY DARDENNE  
COMMISSIONER OF ADMINISTRATION

July 20, 2021

Mr. Larkin Ted Riser, Chairman  
Correctional Facilities Corporation  
c/o/ Matthew W. Kern  
445 North Blvd., 8<sup>th</sup> Floor  
Baton Rouge, LA 70809

Re: Replacement of Louisiana Correctional Institute for Women

Dear Mr. Riser:

The Division of Administration has been informed that the Louisiana Correctional Facilities Corporation intends to request approval of the State Bond Commission to issue its not to exceed \$46,000,000 lease revenue bonds for the purpose of partially funding the building or replacement of facilities at the Louisiana Correctional Institute for Women. Debt service on the Bonds is expected to be payable from lease payments payable by the Department of Public Safety and Corrections to the Corporation. The Department has advised the Division that the replacement facilities are necessary due to severe and devastating damage caused in the 2016 Flood Event.

Please accept this letter as an indication of the Division's support of this Project.

Please contact me if I can provide any further information regarding this project.

Sincerely,

Barbara Goodson  
Deputy Commissioner of Administration  
State of Louisiana



## STATE BOND COMMISSION

August 19, 2021

Public Trust - Final Approval

### SYNOPSIS

**APPLICATION NO:** S21-034

**ENTITY:** Louisiana Public Facilities Authority (CommCare Corporation Project)

**TYPE OF REQUEST:** \$250,000,000 Revenue and Refunding Bonds

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Tracy A. Morganti, Breazeale, Sachse & Wilson, LLP

**PARAMETERS:**

Not exceeding \$250,000,000 Revenue and Refunding Bonds, in one or more series, not exceeding 7% fixed and/or 15% variable rate (convertible to other rates), not exceeding 35 years, **(1)** approximately \$156,000,000 Revenue Bonds, financing the acquisition of five existing skilled nursing facilities located in Acadia, East Baton Rouge, Jefferson Davis and Lafayette Parishes and certain deferred maintenance with respect to such facilities, **(2)** approximately \$94,000,000 Refunding Bonds, **(a)** refunding Revenue Bonds (CommCare Corporation Project) Series 2008B, Revenue Bonds (CommCare Corporation - Trinity Trace Project), Series 2018A, Revenue Bonds (CommCare Corporation - Greenbriar Project), Series 2019A and Revenue Bonds (CommCare Corporation - Old Brownlee Project), Series 2020, **(b)** refinancing certain outstanding conventional bank loans, and **(c)** funding a debt service reserve fund, if required.

**LEGISLATIVE AUTHORITY:**

R.S. 9:2341-2347

R.S. 39:1444-1456

**RECOMMENDATION:**

The Staff recommends approval of this application contingent upon adoption and subsequent verification of a subsequent resolution by the LPFA authorizing the additional use of the bond proceeds, which is scheduled to be adopted on September 7, 2021.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Public Trust - Bonds - Final Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** S21-034  
**ENTITY:** Louisiana Public Facilities Authority (CommCare Corporation Project)  
**TYPE OF REQUEST:** \$250,000,000 Revenue and Refunding Bonds  
**ANALYST:** Stephanie Blanchard

#### **PARAMETERS:**

Not exceeding \$250,000,000 Revenue and Refunding Bonds, in one or more series, not exceeding 7% fixed and/or 15% variable rate (convertible to other rates), not exceeding 35 years, **(1)** approximately \$156,000,000 Revenue Bonds, financing the acquisition of five existing skilled nursing facilities located in Acadia, East Baton Rouge, Jefferson Davis and Lafayette Parishes and certain deferred maintenance with respect to such facilities, **(2)** approximately \$94,000,000 Refunding Bonds, **(a)** refunding Revenue Bonds (CommCare Corporation Project) Series 2008B, Revenue Bonds (CommCare Corporation - Trinity Trace Project), Series 2018A, Revenue Bonds (CommCare Corporation - Greenbriar Project), Series 2019A and Revenue Bonds (CommCare Corporation - Old Brownlee Project), Series 2020, **(b)** refinancing certain outstanding conventional bank loans, and **(c)** funding a debt service reserve fund, if required.

The LPFA on behalf of CommCare Corporation is requesting approval for the issuance of a revenue and refunding bonds with proceeds to be used to purchase five existing nursing homes including Camelot Brookside in Jennings, Camelot of Broussard in Broussard, Camelot Place in Rayne, Camelot Rehab at Magnolia Park in Lafayette and Northridge Care Center in Baker and fund deferred maintenance at these facilities. The refunding portion will be a Non-Economic Refunding that will allow the Corporation to restructure their existing debt (including two conventional bank loans) from a privately placed bank variable rate debt to a public market fixed rate debt, and simultaneously consolidate the debt into one Master Trust Indenture.

The bonds shall not constitute a debt, liability, loan of the credit or a pledge of the faith and credit of the Parish or of the State of Louisiana, or of any political or governmental unit thereof. CommCare is a 501(c)(3) Louisiana nonprofit corporation for which the principal officers are, John A. Stassi II, G. Anthony Mangun, Patricia Prechter, Dawn Psarellis and Michael Ford. The Corporation is registered with the Secretary of State to do business in the State of Louisiana and its annual reporting status is in good standing.

A portion of the proposed debt may be issued as taxable bonds in order to pay for any costs of issuance over the 2% IRS limitation for tax-exempt bonds.

The Series 2008B bonds being refunded were originally issued for acquisition, construction and equipping of three replacement nursing facilities located in East Baton Rouge, Avoyelles and Ouachita Parishes and acquisition of four existing nursing facilities located in East Baton Rouge, St. Tammany and St. James Parishes. The bonds pose an Adjustable Special Bank Rate currently fixed at 2.93% and are set to mature on August 1, 2023.

The Series 2018A bonds being refunded were originally issued for acquisition, construction and equipping of a replacement skilled nursing facility to be known as Trinity Trace Community Care Center located in St. Tammany Parish. The bonds are variable rate bonds set at 1-Month LIBOR multiplied by a factor of 0.79, plus 2.50%. The bonds mature on September 1, 2040 with a mandatory tender on August 1, 2026.

**STATE BOND COMMISSION**

The Series 2019A bonds being refunded were originally issued for acquisition, construction and equipping of a replacement skilled nursing facility to be known as Greenbriar Community Care Center located in St. Tammany Parish. The bonds are variable rate bonds set at 1-Month LIBOR multiplied by a factor of 0.79, plus 2.50%. The bonds mature on January 15, 2041 with a mandatory tender on August 1, 2026.

The Series 2020 bonds being refunded were originally issued for acquisition, construction and equipping of a replacement skilled nursing facility to be known as Old Brownlee Community Care Center located in Bossier Parish. The bonds are variable rate bonds set at 1-Month LIBOR multiplied by a factor of 0.79, plus 2.50%. The bonds mature on January 15, 2042 with a mandatory tender on August 1, 2027.

The two commercial bank loans being refinanced were incurred in 2019 with JPMorgan Chase, Iberia and Trustmark Banks. The bank loans are variable rate loans set at 1-Month LIBOR plus 2.50% and they mature on August 6, 2023 and December 5, 2026. The proceeds were used to make capital improvements and renovations to an existing skilled nursing facility known as Old Jefferson Community Care Center located in East Baton Rouge Parish and to refinance the matured new markets tax credits obtained in 2012 to finance the construction of the Riviere de Soleil Community Care Center in Avoyelles Parish.

The issuance of refunding bonds will result in the extension maturity for the outstanding debt; however, staff has been informed the useful life of the underlying assets is greater than the proposed refunding bond's length of maturity.

The estimated present value difference in debt service is approximately (\$13,504,918) and assumes a rate of 2.62% to 2.93% on the refunded debt and an estimated fixed rate of 2.75% to 5.00% on the proposed refunding bonds.

The redemption provisions reflect the debt being refunded is callable any time. The refunding results presented above projects an executed call date of October 1, 2021.

Selection Method:	Negotiated
Purchaser:	Piper Sandler
Terms:	
Interest Rate	Not exceeding 7% fixed and/or 15% variable rate (convertible to other rates)
Maturity	Not exceeding 35 years
Security:	Revenues derived by the Corporation from the operation of the Facilities, a mortgage on the Facilities and other properties of the Corporation and the revenues to be derived therefrom.

In a letter dated August 6, 2021, Piper Sandler is highly confident of their ability to arrange the project financing based on review of certain financial information, projections and other information from CommCare. The letter does not constitute any commitment to purchase or arrange the financing.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - BONDS / LOANS**

SBC Tracking # S21-034  
Agenda Item # 49

Applicant: \* Louisiana Public Facilities Authority/CommCare Corporation

Parameters / Purposes: \*

Revenue and Revenue Refunding Bonds (CommCare Corporation Project)

Par Amount: Not to Exceed \$250,000,000 Revenue and Revenue Refunding Bonds

Interest Rate: Tax Exempt and/or Taxable

Fixed: Not to Exceed 7.0% per annum

Variable: Not to Exceed 15.0% per annum

Maturity Date: Not later than 35 years from date of the Bonds

Purpose: (i) Approximately \$156,000,000 Revenue Bonds for financing the acquisition of five existing skilled nursing facilities located in Acadia, East Baton Rouge, Jefferson Davis and Lafayette Parishes, Louisiana and certain deferred maintenance with respect to such facilities; (ii) Approximately \$94,000,000 Revenue Refunding Bonds for refunding all of the Authority's outstanding Revenue Bonds (CommCare Corporation Project) Series 2008B, Revenue Bonds (CommCare Corporation – Trinity Trace Project) Series 2018A, Revenue Bonds (CommCare Corporation – Greenbriar Project) Series 2019A, and Revenue Bonds (CommCare Corporation – Old Brownlee Project) Series 2020 and refinancing certain outstanding conventional bank loans, (iii) funding a debt service reserve fund, if required to market the Bonds, and (iv) paying costs of issuance of the Bonds.

SBC Swap Policy Language: By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth, herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval (s), including subsequent application and approval under said Policy of the implementation or use of any swaps(s) or other product(s) or enhancement(s) covered thereby.

Citation(s): \* R.S. 9:2341-2347; R.S. 39:1444-1456

Security: \* Revenues derived by the Corporation from the operation of the Facilities, a mortgage on the Facilities and other properties of the Corporation and the revenues to be derived therefrom.

As Set Forth By: \* Resolutions adopted by the Board of Trustees of the Louisiana Public Facilities Authority at a meetings held on July 19, 2021 and September 7, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 49

			\$250,000,000 S21-034 LPFA (CommCare Corporation Project)		\$100,000,000 S19-025 LPFA (Provident Group - HSC Properties - LSU Health Foundation, New Orleans Project)	
			Paid From Proceeds	Revenue & Refunding Bonds August 19, 2021		Revenue Bonds September 19, 2019
	Firm/Vendor	Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond
ISSUANCE COSTS						
Legal						
Bond Counsel	Breazeale Sachse & Wilson	Y	240,400	0.96	125,900	1.26
Co-Bond Counsel				0.00		0.00
Issuer Counsel	Jacob S. Capraro	Y	40,000	0.16	27,000	0.27
Underwriter Counsel	Norton Rose Fulbright LLP	Y	233,400	0.93	107,765	1.08
Beneficiary Counsel	Breazeale Sachse & Wilson		50,000	0.20	190,000	1.90
Preparation of Blue Sky Memo	Norton Rose Fulbright LLP	Y	4,500	0.02	5,000	0.05
Foundation Counsel				0.00	20,000	0.20
Lender Counsel	McGlinchey Stafford	Y	15,000	0.06		0.00
Trustee Counsel	TBD	Y	15,000	0.06	18,000	0.18
Tax Counsel				0.00	17,500	0.18
Master Trustee Counsel	TBD	Y	15,000	0.06		0.00
Total Legal			613,300	2.45	511,165	5.11
Underwriting						
Management Fees				0.00	150,000	1.50
Structuring Fee	Piper Sandler	Y	1,500,000	6.00		0.00
MSRP/CUSIP/PSA	Piper Sandler	Y	33,792	0.14	11,889	0.12
Takedown	Piper Sandler	Y	4,337,708	17.35	750,000	7.50
Day Loan	Piper Sandler	Y	3,500	0.01	3,000	0.03
Miscellaenous				0.00	10,111	0.10
Total Underwriting *			5,875,000	23.50	925,000	9.25
Other						
Publishing/Advertising	Various Official Journals	Y	15,000	0.06	5,000	0.05
Rating Agency(s)				0.00	200,000	2.00
Insurance				0.00		0.00
Bond Commission	SBC	Y	239,500	0.96	104,500	1.05
Issuer Financing	LPFA	Y	125,000	0.50	50,500	0.51
Municipal Advisor				0.00	100,000	1.00
Trustee	TBD	Y	15,000	0.06	12,500	0.13
Escrow Trustee				0.00		0.00
Paying Agent				0.00		0.00
Feasibility Consultants	DixonHugesGoodman	Y	217,500	0.87	60,000	0.60
Offering Document Printer	ImageMaster	Y	5,000	0.02	10,000	0.10
Accounting	Horne LLP	Y	15,000	0.06		0.00
Preparation of OS				0.00		0.00
Other Consultants				0.00		0.00
Master Trustee	TBD	Y	15,000	0.06		0.00
Total Other			647,000	2.59	542,500	5.43
TOTAL ISSUANCE COSTS			7,135,300	28.54	1,978,665	19.79
INDIRECT COSTS						
Beneficiary Organizational						
Development/Borrower				0.00	275,000	2.75
Recording Fees	Various Clerks of Court	Y	5,025	0.02		0.00
Zoning Reports	NV5; PZR	Y	12,000	0.05		0.00
Environmental Phase I	Conner Solutions	Y	132,588	0.53	20,000	0.20
Wetlands Determination	Pangea	Y	52,000	0.21		0.00
Mortgage Consultant	Vium Capital	Y	195,000	0.78		0.00
Title, Survey & Appraisal				0.00	50,000	0.50
Appraisals	JLL	Y	81,500	0.33		0.00
Surveys	Delta/Pan American	Y	145,300	0.58		0.00
Title Insurance	Fidelity National	Y	393,916	1.58	235,000	2.35
Abstract Fees	Advanced Abstracts, LLC	Y	37,500	0.15		0.00
Total Beneficiary Organizational			1,054,829	4.22	580,000	5.80
TOTAL INDIRECT COSTS			1,054,829	4.22	580,000	5.80
TOTAL ISSUANCE AND INDIRECT COSTS			8,190,129	32.76	2,558,665	25.59

\* Staff has been informed that the CommCare CEO is a former investment banker who negotiated the transaction for the borrower and is knowledgeable in regards to the underwriter's discount. Various factors were incorporated into the negotiated underwriters discount and led to the higher than normal underwriting costs. CommCare is a non-rated skilled nursing facility borrower that has not been to the public market since 1994. The transaction is complex due to the uncertainty to the credit given to the COVID pandemic, rising and uncertain healthcare costs, complexity of acquisition financing and due diligence and narrow market of qualified institutional buyers for non-rated debt. The structure allows the borrower to access long dated capital (35 years) with no cash equity for acquisition and allows for no rating agency involvement and no audited financial statements from properties being acquired. Other cost associated are the setting up document, legal and accounting structure to allow ease of borrowing in the future for CommCare (direct placements, public offerings and direct loans with Banks).



**STATE BOND COMMISSION**

August 19, 2021

Ratifications and or Amendments to Prior Approvals

**SYNOPSIS**

**APPLICATION NO:** L20-347A

**ENTITY:** St. Mary Parish School Board, Special School District No. 1, Ward 5

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**SUBMITTED BY:**

M. Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance and professionals.

**RECOMMENDATION:**

The Staff recommends approval of this amendment.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Fee Comparison Worksheet**





## STATE BOND COMMISSION

August 19, 2021

Ratifications and/or Amendments to Prior Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** L20-347A  
**ENTITY:** St. Mary Parish School Board, Special School District No. 1, Ward 5  
**TYPE OF REQUEST:** Amendment  
**ANALYST:** Cassie Berthelot

**PARAMETERS:**

Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance and professionals.

**Final Approval:**

Amount: Not exceeding \$11,500,000 General Obligation School Refunding Bonds  
Interest Rate: Not exceeding 4%  
Maturity: Mature no later than March 1, 2034  
Purpose: Refunding General Obligation School Bonds, Series 2014.  
Cost of Issuance: \$329,050

Staff has been informed that the Bonds are anticipated to be sold August 24, 2021 with closing in mid-September.

**Amendment Request - Additional Fees:**

- Addition of \$15,000 for Escrow Bidding Agent
- The State and Local Government Series (SLGS) securities window was suspended by the U.S. Treasury Department. Issuers are now required to purchase open-market securities instead of SLGS for escrow. The IRS safe harbor fair market value regulations require that bids for securities on the open market be solicited necessitating the hiring of a bidding agent.

Net difference in approved and amended fees is an increase of \$15,000.

A fee comparison worksheet is attached which reflects the previously approved costs and requested amendment to costs.

**STATE BOND COMMISSION  
Amendment**

Agenda Item # 50

**\$11,500,000  
L20-347A  
St. Mary Parish School Board, Special School District No. 1, Ward 5  
Refunding Bonds**

	Firm/Vendor	As Approved September 17, 2020		Paid From Proceeds Y / N	As Amended August 19, 2021		Variance	
		\$ Amount	\$ Per Bond		\$ Amount	\$ Per Bond	\$	%
ISSUANCE COSTS								
Legal								
Bond Counsel	Foley & Judell, LLP	55,025	4.78	Y	55,025	4.78	0	0.0%
Co-Bond Counsel			0.00			0.00	0	0.0%
Issuer Counsel			0.00			0.00	0	0.0%
Underwriter Counsel	TBD	15,000	1.30	Y	15,000	1.30	0	0.0%
Underwriter Co-Counsel			0.00			0.00	0	0.0%
Preparation of Blue Sky Memo			0.00			0.00	0	0.0%
Preparation of Official Statements	Foley & Judell, LLP	20,000	1.74	Y	20,000	1.74	0	0.0%
Tax Counsel			0.00			0.00	0	0.0%
Trustee Counsel			0.00			0.00	0	0.0%
Escrow Trustee Counsel			0.00			0.00	0	0.0%
Total Legal		90,025	7.83		90,025	7.83	0	0.0%
Underwriting								
Sales Commission	Raymond James	92,000	8.00	Y	92,000	8.00	0	0.0%
Management			0.00			0.00	0	0.0%
MSRP/CUSIP/PSA			0.00			0.00	0	0.0%
Takedown			0.00			0.00	0	0.0%
Day Loan			0.00			0.00	0	0.0%
Construction Monitoring Fee			0.00			0.00	0	0.0%
Total Underwriting		92,000	8.00		92,000	8.00	0	0.0%
Credit Enhancement								
Bond Insurance	TBD	69,000	6.00	Y	69,000	6.00	0	0.0%
Letter of Credit			0.00			0.00	0	0.0%
Surety			0.00			0.00	0	0.0%
Total Credit Enhancement		69,000	6.00		69,000	6.00	0	0.0%
Other								
Publishing/Advertising	Official Journal	2,500	0.22	Y	2,500	0.22	0	0.0%
Rating Agency(s)	S&P	35,000	3.04	Y	35,000	3.04	0	0.0%
Insurance			0.00			0.00	0	0.0%
Bond Commission	SBC	6,525	0.57	Y	6,525	0.57	0	0.0%
Issuer Financing			0.00			0.00	0	0.0%
Municipal Advisor	TBD	23,000	2.00	Y	23,000	2.00	0	0.0%
Paying Agent	TBD	2,500	0.22	Y	2,500	0.22	0	0.0%
Escrow Trustee	TBD	2,500	0.22	Y	2,500	0.22	0	0.0%
Escrow Bidding Agent	TBD		0.00	Y	15,000	1.30	15,000	15000.0%
OS Posting	I-Deal	1,500	0.13	Y	1,500	0.13	0	0.0%
OS Printing	AlphaGraphics	2,000	0.17	Y	2,000	0.17	0	0.0%
Account Verification			0.00			0.00	0	0.0%
Escrow Verification	TBD	2,500	0.22	Y	2,500	0.22	0	0.0%
Cash Flow Verification			0.00			0.00	0	0.0%
Other			0.00			0.00	0	0.0%
Total Other		78,025	6.78		93,025	8.09	15,000	19.2%
TOTAL ISSUANCE COSTS		329,050	28.61		344,050	29.92	15,000	4.6%



**STATE BOND COMMISSION**

August 19, 2021

Ratifications and or Amendments to Prior Approvals

**SYNOPSIS**

**APPLICATION NO:** L21-084B

**ENTITY:** DeSoto Parish School Board

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

Amendment of prior approvals granted on March 18, 2021 and May 20, 2021, to reflect change in cost of issuance.

**RECOMMENDATION:**

The Staff recommends approval of this amendment.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Financial Disclosure Form**



## STATE BOND COMMISSION

August 19, 2021

Ratifications and/or Amendments to Prior Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-084B  
**ENTITY:** DeSoto Parish School Board  
**TYPE OF REQUEST:** Amendment  
**ANALYST:** Cassie Berthelot

**PARAMETERS:**

Amendment of prior approvals granted on March 18, 2021 and May 20, 2021, to reflect change in cost of issuance.

**Final Approval:**

Amount: Not exceeding \$9,400,000 Sales Tax Refunding Bonds  
Interest Rate: Not exceeding 3%  
Maturity: Mature no later than May 1, 2032  
Purpose: Refunding Sales Tax Bonds, Series 2021.  
Cost of Issuance: \$272,220

The application was amended on May 20, 2021 to increase Paying/Escrow Agent fee which brought total approved cost of issuance to \$273,220.

**Issuance:**

Amount: \$9,280,000 Sales Tax Refunding Bonds, Series 2021  
Interest Rate: 2.2%  
Maturity: May 1, 2032  
Cost of Issuance: \$128,924  
Issue Date: May 4, 2021  
Closing Report Received: Yes  
Fees Paid: Yes

**Amendment Request - 10% Line Item Increase:**

- Increase of \$8,560 for Municipal Advisor Fee to Government Consultants.
- Fee was underestimated at initial submission and paid at closing. The overage was not known until the post-closing documentation was being prepared by Counsel.

Net difference in approved and actual incurred fees is a reduction of \$144,296.

The Financial Disclosure Form is attached which reflects the previously approved costs and requested amendment to costs.



**LOUISIANA STATE BOND COMMISSION  
FINANCIAL DISCLOSURE FORM**

SBC002  
Rev 12/01/12

Entity / Project: Parish School Board of the Parish of DeSoto, State of Louisiana  
Debt Instrument: Sales Tax Refunding Bonds, Series 2021

SBC Tracking #: L21-084  
Amount: \$9,280,000

Firm / Vendor Name		Paid From Proceeds	COMPLETE WITH APPLICATION SUBMISSION ESTIMATED			COMPLETE WITH POST CLOSING FORM ACTUAL			VARIANCE		>10% CR # *
			Fees	Expenses	Total	Fees	Expenses	Total	\$	%	
ISSUANCE COSTS											
Legal											
Bond Counsel(expenses NE)	Foley Judell	y	47,825	3,000	50,825	47,585	3,000	50,585	-240	-0.5%	
Co-Bond Counsel					0			0	0	0.0%	
Issuer Counsel					0			0	0	0.0%	
Purchaser Counsel	TBD, if applicable	y	7,500		7,500	0		0	-7,500	-100.0%	
Co-Underwriter Counsel					0			0	0	0.0%	
Preparation of Blue Sky Memo					0			0	0	0.0%	
Preparation of Official Statements	Foley Judell(if negotiated only)	y	20,000		20,000	0		0	-20,000	-100.0%	
Tax Counsel					0			0	0	0.0%	
Trustee Counsel					0			0	0	0.0%	
Escrow Trustee Counsel					0			0	0	0.0%	
Total Legal			75,325	3,000	78,325	47,585	3,000	50,585	-27,740	-35.4%	
Underwriting											
Sales Commission (if negotiated)	Raymond James (If, Neg)	y	47,000		47,000	0		0	-47,000	-100.0%	
Management					0			0	0	0.0%	
MSRP / CUSIP / PSA					0			0	0	0.0%	
Takedown					0			0	0	0.0%	
Day Loan					0			0	0	0.0%	
Placement Fee (if private placement)	Raymond James (If, PP)	y	47,000		47,000	46,400		46,400	-600	-1.3%	
Travel/Miscellaneous					0			0	0	0.0%	
Total Underwriting			94,000	0	94,000	46,400	0	46,400	-47,600	-50.6%	

**\*Post Closing - Variances of 10% or More**

CR#   Justification



**LOUISIANA STATE BOND COMMISSION  
FINANCIAL DISCLOSURE FORM**

SBC002  
Rev 12/01/12

Entity / Project: Parish School Board of the Parish of DeSoto, State of Louisiana  
Debt Instrument: Sales Tax Refunding Bonds, Series 2021

SBC Tracking #: L21-084  
Amount: \$9,280,000

Firm / Vendor Name		Paid From Proceeds	COMPLETE WITH APPLICATION SUBMISSION ESTIMATED			COMPLETE WITH POST CLOSING FORM ACTUAL			VARIANCE		>10% CR # *
			Fees	Expenses	Total	Fees	Expenses	Total	\$	%	
Credit Enhancement											
Bond Insurance (if negotiated)	TBD, if beneficial	y	55,000		55,000	0		0	-55,000	-100.0%	
Letter of Credit					0			0	0	0.0%	
Surety					0			0	0	0.0%	
					0			0	0	0.0%	
Total Credit Enhancement			55,000	0	55,000	0	0	0	-55,000	-100.0%	
Other											
Publishing / Advertising	Mansfield Enterprise	y	2,500		2,500	1,500		1,500	-1,000	-40.0%	
Rating Agency(s) (if negotiated)	S&P	y	18,000		18,000	0		0	-18,000	-100.0%	
Insurance					0			0	0	0.0%	
Bond Commission	Louisiana SBC	y	5,445		5,445	5,379		5,379	-66	-1.2%	
Issuer Financing					0			0	0	0.0%	
Municipal Advisor	Government Consultants Inc.	y	10,000		10,000	18,560		18,560	8,560	85.6%	*
Trustee					0			0	0	0.0%	
Escrow Trustee	Argent Trust Company	y	2,500		2,500	2,500		2,500	0	0.0%	
Paying Agent	Argent Trust Company	y	1,500		1,500	1,500		1,500	0	0.0%	
Feasibility Consultants					0			0	0	0.0%	
Other Consultants					0			0	0	0.0%	
Accounting					0			0	0	0.0%	
Account Verification					0			0	0	0.0%	
Escrow Verification	Bingham	y	2,500		2,500	2,500		2,500	0	0.0%	
Ideal Posting (if negotiated)	Ideal	y	950		950	0		0	-950	-100.0%	
POS/OS Printing (if negotiated)	Alphagraphics	y		2,500	2,500	0		0	-2,500	-100.0%	
Total Other			43,395	2,500	45,895	31,939	0	31,939	-13,956	-30.4%	
TOTAL ISSUANCE COSTS			267,720	5,500	273,220	125,924	3,000	128,924	-144,296	-52.8%	

**\*Post Closing - Variances of 10% or More**

CR# Justification

\* Costs for Municipal Advisor Services were estimated too low with initial application



**LOUISIANA STATE BOND COMMISSION  
FINANCIAL DISCLOSURE FORM**

SBC002  
Rev 12/01/12

Entity / Project: Parish School Board of the Parish of DeSoto, State of Louisiana  
Debt Instrument: Sales Tax Refunding Bonds, Series 2021

SBC Tracking #: L21-084  
Amount: \$9,280,000

Firm / Vendor Name	Paid From Proceeds	COMPLETE WITH APPLICATION SUBMISSION ESTIMATED			COMPLETE WITH POST CLOSING FORM ACTUAL			VARIANCE		>10% CR # *
		Fees	Expenses	Total	Fees	Expenses	Total	\$	%	
INDIRECT COSTS										
Beneficiary Organizational										
Beneficiary Counsel				0			0	0	0.0%	
Development				0			0	0	0.0%	
Title, Survey, & Appraisal				0			0	0	0.0%	
Consultant				0			0	0	0.0%	
Insurance				0			0	0	0.0%	
				0			0	0	0.0%	
Total Beneficiary Organizational		0	0	0	0	0	0	0	0.0%	
Mortgage Banking										
Lender Counsel				0			0	0	0.0%	
Mortgage Servicer Counsel				0			0	0	0.0%	
Mortgage Insurance				0			0	0	0.0%	
Examination				0			0	0	0.0%	
Inspection				0			0	0	0.0%	
				0			0	0	0.0%	
Total Mortgage Banking		0	0	0	0	0	0	0	0.0%	
TOTAL INDIRECT COSTS										
		0	0	0	0	0	0	0	0.0%	
TOTAL ISSUANCE AND INDIRECT COSTS										
		267,720	5,500	273,220	125,924	3,000	128,924	-144,296	-52.8%	

\* Post Closing - Variances of 10% or More  
CR# Justification


**CERTIFICATION**


Application: I certify the above estimated costs and professionals listed are the most accurate representation at time of submission for *final* approval and all joint accounts and/or fee splitting arrangements by and between financial professionals as reported by the professionals are included.

C. Grant Schlueter, Foley & Judell LLP

26-Apr-21  
Date

Posting Closing: Before me, the undersigned Notary Public, the undersigned person appeared on June 25, 2021 and declared the costs and professionals herewith were the actual costs of issuance and participants, and all joint accounts and/or fee splitting arrangements by and between financial professionals as reported by the professionals were included.

  
C. Grant Schlueter, Foley & Judell L.L.P.

  
**BRENNAN K. BLACK**  
**NOTARY PUBLIC**  
**BAR NO. 37034**

**STATE OF LOUISIANA**  
**MY COMMISSION IS FOR LIFE**



**STATE BOND COMMISSION**

August 19, 2021

Ratifications and or Amendments to Prior Approvals

**SYNOPSIS**

**APPLICATION NO:** L21-202A

**ENTITY:** Jefferson Parish, Stonebridge Neighborhood Improvement and Beautification District

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**SUBMITTED BY:**

C. Grant Schuleter, Foley & Judell, LLP

**PARAMETERS:**

Amendment of a prior approval granted on July 15, 2021 to reflect change in cost of issuance and professionals.

**RECOMMENDATION:**

The Staff recommends approval of this amendment.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Fee Comparison Worksheet**





## STATE BOND COMMISSION

August 19, 2021

Ratifications and/or Amendments to Prior Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-202A  
**ENTITY:** Jefferson Parish, Stonebridge Neighborhood Improvement and Beautification District  
**TYPE OF REQUEST:** Amendment  
**ANALYST:** Cassie Berthelot

**PARAMETERS:**

Amendment of a prior approval granted on July 15, 2021 to reflect change in cost of issuance and professionals.

**Final Approval:**

Amount:	Not exceeding \$6,550,000 Taxable Limited Tax Bonds
Interest Rate:	Not exceeding 6%
Maturity:	Mature no later than March 1, 2035
Purpose:	(1) Approximately \$5,955,000 Refunding Bonds, refunding Taxable Limited Tax Bonds, Series 2018 and (2) Approximately \$595,000 Revenue Bonds, acquiring, constructing, improving, operating and/or maintaining recreational and other facilities.
Cost of Issuance:	\$39,878

Staff has been informed \$6,550,000 Taxable Limited Tax Bonds were issued July 29, 2021. Closing documentation will be submitted within 45-days of closing. Further, the below requested amended fees have not been paid.

**Amendment Request - Additional Fees:**

- Addition of \$1,500 for Trustee/Paying Agent fees to Hancock Whitney Bank
- Inadvertently omitted from original approval

Net difference in approved and amended fees is an increase of \$1,500.

A fee comparison worksheet is attached which reflects the previously approved costs and requested amendment to costs.

**STATE BOND COMMISSION  
Amendment**

Agenda Item # 52

**\$6,550,000**

**L21-202A**

**Jefferson Parish, Stonebridge Neighborhood Improvement and Beautification District  
Revenue & Refunding Bonds**

Firm/Vendor	As Approved July 15, 2021		Paid From Proceeds Y / N	As Amended August 19, 2021		Variance		
	\$ Amount	\$ Per Bond		\$ Amount	\$ Per Bond	\$	%	
ISSUANCE COSTS								
Legal								
Bond Counsel	Foley & Judell, LLP	22,000	3.36	Y	22,000	3.36	0	0.0%
Co-Bond Counsel	The Becknell Law Firm	11,000	1.68	Y	11,000	1.68	0	0.0%
Issuer Counsel		0.00	0.00		0.00	0.00	0	0.0%
Underwriter Counsel		0.00	0.00		0.00	0.00	0	0.0%
Underwriter Co-Counsel		0.00	0.00		0.00	0.00	0	0.0%
Preparation of Blue Sky Memo		0.00	0.00		0.00	0.00	0	0.0%
Preparation of Official Statements		0.00	0.00		0.00	0.00	0	0.0%
Tax Counsel		0.00	0.00		0.00	0.00	0	0.0%
Trustee Counsel		0.00	0.00		0.00	0.00	0	0.0%
Escrow Trustee Counsel		0.00	0.00		0.00	0.00	0	0.0%
Total Legal		33,000	5.04		33,000	5.04	0	0.0%
Other								
Publishing/Advertising	The Advocate	3,000	0.46	Y	3,000	0.46	0	0.0%
Rating Agency(s)		0.00	0.00		0.00	0.00	0	0.0%
Insurance		0.00	0.00		0.00	0.00	0	0.0%
Bond Commission	SBC	3,878	0.59	Y	3,878	0.59	0	0.0%
Issuer Financing		0.00	0.00		0.00	0.00	0	0.0%
Municipal Advisor		0.00	0.00		0.00	0.00	0	0.0%
Trustee / Paying Agent	Hancock Whitney	0.00	0.00	Y	1,500	0.23	1,500	1500.0%
Escrow Trustee		0.00	0.00		0.00	0.00	0	0.0%
Feasibility Consultants		0.00	0.00		0.00	0.00	0	0.0%
Other Consultants		0.00	0.00		0.00	0.00	0	0.0%
Accounting		0.00	0.00		0.00	0.00	0	0.0%
Account Verification		0.00	0.00		0.00	0.00	0	0.0%
Escrow Verification		0.00	0.00		0.00	0.00	0	0.0%
Cash Flow Verification		0.00	0.00		0.00	0.00	0	0.0%
Other		0.00	0.00		0.00	0.00	0	0.0%
Total Other		6,878	1.05		8,378	1.28	1,500	21.8%
TOTAL ISSUANCE COSTS		39,878	6.09		41,378	6.32	1,500	3.8%



**STATE BOND COMMISSION**

August 19, 2021

Ratifications and or Amendments to Prior Approvals

**SYNOPSIS**

**APPLICATION NO:** S04-019D

**ENTITY:** Louisiana Community Development Authority (University of Louisiana at Monroe Student Housing/University of Louisiana Monroe Facilities, Inc. Project)

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**SUBMITTED BY:**

Matt Kern, Jones Walker

**PARAMETERS:**

Amendment of prior approvals granted on April 15, 2004, October 27, 2009, December 17, 2009 and September 20, 2012 for approval of cost of issuance and professionals associated with an interest rate conversion.

**LEGISLATIVE AUTHORITY:**

**RECOMMENDATION:**

The Staff recommends approval of this amendment.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Ratifications and/or Amendments to Prior Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** S04-019D

**ENTITY:** Louisiana Community Development Authority (University of Louisiana at Monroe Student Housing/University of Louisiana Monroe Facilities, Inc. Project)

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**PARAMETERS:**

Amendment of prior approvals granted on April 15, 2004, October 27, 2009, December 17, 2009 and September 20, 2012 for approval of cost of issuance and professionals associated with an interest rate conversion.

This amendment is seeking approval of \$226,281 of costs and related professionals associated with the amendment and extension of the bank rate period and establish a new interest rate. The current interest rate period for the bonds is set to expire in November of 2022 and a new rate is being established now for the remaining life of the bonds to take advantage of current market interest rates. Staff has been informed that the fixed rate actually set will not exceed the SBC's approval parameters from 2004.

A fee worksheet is attached which reflects the requested costs associated with the interest rate conversion.

The application timeline reflects the following approvals and issuance:

April 15, 2004	S04-019 - received final approval for not exceeding \$80,000,000 Revenue Bonds, not exceeding fixed or variable rates of 12%, not exceeding 31 years, to refund Revenue Bonds, Series 1965 and 1966 and to finance the demolition of certain existing facilities and for the renovation, development and construction of student housing related facilities and other campus improvements with total cost of issuance approved as \$1,219,775.
June 29, 2004	LCDA issued \$33,365,000 Tax-Exempt Variable Rate Revenue Bonds, Series 2004A and \$1,845,000 Taxable Variable Rate Revenue Bonds, Series 2004B, both secured by a Regions Bank Letter of Credit and hedged with a floating to fixed interest rate swap with Regions Bank for which the Beneficiary paid a fixed rate of 2.92% and Regions Bank paid a variable rate equal to The Bond Market Association Municipal Swap Index.
December 1, 2004	LCDA issued \$32,515,000 Tax-Exempt Variable Rate Revenue Bonds, Series 2004C and \$1,165,000 Taxable Variable Rate Revenue Bonds, Series 2004D, both secured by a Regions Bank Letter of Credit, and hedged with a floating to fixed interest rate swap with Regions Bank for which the Beneficiary paid a fixed rate of 3.085% and Regions Bank paid a variable rate equal to The Bond Market Association Municipal Swap Index.



## STATE BOND COMMISSION

October 27, 2009	S04-019A - Amendment to provide approval for change in structure from Letter of Credit to Bank Purchase and associated costs of \$125,100.
December 8, 2009	LCDA amended the Trust Indenture, resulting in the reissuance of the Series 2004C Bonds for federal tax purposes. Due to liquidity problems and the inability of the Bonds to be remarketed, \$30 million were reissued as Tax-Exempt Bank Qualified Bonds under the American Reinvestment and Recovery Act (ARRA) that allowed up to \$30 million of the Bonds to be reissued without the Letter of Credit and \$2,240,000 were reissued as Taxable Bonds. The Tax-Exempt Bank Qualified Bonds were purchased by Regions Bank and hedged with a floating to fixed interest rate swap with Regions Bank for which the Beneficiary paid a fixed rate of 3.344% and Regions Bank paid 59.8% of 1 month LIBOR. The bank rate period expired on November 1, 2012.
December 17, 2009	S04-019B - Amendment to costs to provide for a Swap Advisor and associated cost of \$30,000, increasing the total cost related to the reissuance to \$155,100.
January 13, 2010	LCDA amended the Trust Indenture again, resulting in the reissuance of the Series 2004A Bonds for federal tax purposes. Due to liquidity problems and the inability of the Bonds to be remarketed, \$30 million were reissued as Tax-Exempt Bank Qualified Bonds under the American Reinvestment and Recovery Act (ARRA) that allowed up to \$30 million of the Bonds to be reissued without the Letter of Credit and \$3,365,000 were reissued as Taxable Bonds. The Tax-Exempt Bank Qualified Bonds were purchased by Regions Bank and hedged with a floating to fixed interest rate swap with Regions Bank for which the Beneficiary paid a fixed rate of 3.244% and Regions Bank paid 59.8% of 1 month LIBOR. The bank rate period expired on November 1, 2012.
September 20, 2012	S04-019C - Amendment to cost of issuance and professionals for the reissuance of bonds and associated costs of \$246,900.
November 1, 2012	LCDA amended the Trust Indenture to extend the bank rate period and provide for the conversion of the taxable bonds to tax-exempt bonds for federal income tax purposes. The Tax-Exempt Bank Qualified Bonds were reissued and purchased by Regions Capital Advantage, Inc. at a fixed rate of 2.92%. The current bank rate period expires on November 1, 2022.

**STATE BOND COMMISSION  
FEE WORKSHEET**

Agenda Item # 53

\$62,465,000

S04-019D

LCDA (University of Louisiana at Monroe Student Housing/University of Louisiana Monroe Facilities, Inc. Project)

Amendment

August 19, 2021

	Firm/Vendor	\$ Amount	\$ Per Bond
<b>ISSUANCE COSTS</b>			
<b>Legal</b>			
Bond Counsel	Jones Walker	82,129	1.31
Co-Bond Counsel			0.00
Corporation Counsel	Hudson Potts & Bernstein	10,000	0.16
Underwriter Counsel			0.00
Underwriter Co-Counsel			0.00
Preparation of Blue Sky Memo			0.00
Preparation of Official Statements			0.00
Tax Counsel			0.00
Trustee Counsel	TBD	10,000	0.16
Purchaser Counsel	TBD	15,000	0.24
<b>Total Legal</b>		<b>117,129</b>	<b>1.88</b>
<b>Other</b>			
Publishing/Advertising			0.00
Rating Agency(s)			0.00
Insurance			0.00
Bond Commission			0.00
Issuer Financing	LCDA	24,153	0.39
Financial Advisor	Sisung Securities	80,000	1.28
Trustee	Regions	5,000	0.08
Escrow Trustee			0.00
Paying Agent			0.00
Feasibility Consultants			0.00
Other Consultants			0.00
Accounting			0.00
Account Verification			0.00
Escrow Verification			0.00
Engineer			0.00
Cash Flow Verification			0.00
<b>Total Other</b>		<b>109,153</b>	<b>1.75</b>
<b>TOTAL ISSUANCE COSTS</b>		<b>226,282</b>	<b>3.62</b>



**STATE BOND COMMISSION**

August 19, 2021

Ratifications and or Amendments to Prior Approvals

**SYNOPSIS**

**APPLICATION NO:** S19-054B

**ENTITY:** Louisiana Energy and Power Authority (LEPA Unit No. 1)

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**SUBMITTED BY:**

M. Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

Amendment of a prior approval granted on November 21, 2019, to reflect change in cost of issuance and professionals.

**RECOMMENDATION:**

The Staff recommends approval of this amendment.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

August 19, 2021

Ratifications and/or Amendments to Prior Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** S19-054B  
**ENTITY:** Louisiana Energy and Power Authority (LEPA Unit No. 1)  
**TYPE OF REQUEST:** Amendment  
**ANALYST:** Cassie Berthelot

**PARAMETERS:**

Amendment of a prior approval granted on November 21, 2019, to reflect change in cost of issuance and professionals.

**Final Approval (Revenue & Refunding Bonds):**

Amount: Not exceeding \$125,000,000 Power Project Revenue & Refunding Bonds  
Interest Rate: Not exceeding 5%  
Maturity: No later than June 1, 2044  
Purpose: Refunding Power Revenue Bonds, Series 2013A, making improvements to LEPA Unit No. 1 and funding a reserve, if required  
Cost of Issuance: \$2,982,235

**Final Approval (BANs):**

Amount: Not exceeding \$6,200,000 Power Project Revenue Bond Anticipation Notes  
Interest Rate: Not exceeding 4%  
Maturity: No later than December 31, 2021  
Purpose: Interim financing  
Cost of Issuance: \$144,060

**BANs Issuance:**

Amount: \$6,200,000 Power Project Revenue Bond Anticipation Notes, Series 2019  
Interest Rate: 2.475%  
Maturity: December 31, 2020  
Cost of Issuance: \$103,560  
Issue Date: December 18, 2019

The application was amended on December 17, 2020 to increase the cost of issuance on the BANs as the initial purchaser did not renew the loan for the second year. The new maturity did not exceed that previously approved by SBC and due to the circumstances, the new lender's loan was considered a refunding, which increased the par to \$12,500,000. The total approved costs of the BANs was increased to \$184,738.

Staff has been informed that approximately \$124,000,000 Bonds were sold August 18, 2021 and will be delivered in early September. The requested amendment is only in regards to the fees on the bonds.





## STATE BOND COMMISSION

### **Amendment Request - Additional Fees:**

1. Addition of \$65,000 for Participants Counsel to address any requirements that may arise as part of the underwriting process (i.e. opinions of participants)
2. Addition of \$25,000 for Escrow Bidding Agent as the State and Local Government Series (SLGS) securities window has closed

### **Amendment Request - 10% Line Item Increase:**

1. Increase of \$250,000 for Bond Insurance fee due to increased bids but will only be used if cost effective
2. Increase of \$350,000 for Surety fee due to increased bids
3. Increase of \$24,450 for Rating Agency fees to S&P, Moody's & Fitch as rating agencies have increased their fees for services.

Net difference in approved and amended fees is an increase of \$714,450.

A fee comparison worksheet is attached which reflects the previously approved costs and requested amendment to costs.

**STATE BOND COMMISSION  
Amendment**

Agenda Item # 54

\$125,000,000

S19-054B

Louisiana Energy and Power Authority (LEPA Unit No. 1)  
Revenue & Refunding Bonds

	Firm/Vendor	As Approved November 21, 2019		Paid From Proceeds Y / N	As Amended August 19, 2021		Variance	
		\$ Amount	\$ Per Bond		\$ Amount	\$ Per Bond	\$	%
ISSUANCE COSTS								
Legal								
Bond Counsel	Foley & Judell, LLP	149,650	1.20	Y	149,650	1.20	0	0.0%
Co-Bond Counsel			0.00			0.00	0	0.0%
Issuer Counsel	TBD	70,000	0.56	Y	70,000	0.56	0	0.0%
Underwriter Counsel	TBD	130,000	1.04	Y	130,000	1.04	0	0.0%
Participants Counsel	TBD		0.00	Y	65,000	0.52	65,000	65000.0%
Preparation of Blue Sky Memo			0.00			0.00	0	0.0%
Preparation of Official Statements	TBD	55,000	0.44	Y	55,000	0.44	0	0.0%
Tax Counsel			0.00			0.00	0	0.0%
Trustee Counsel	TBD	6,500	0.05	Y	6,500	0.05	0	0.0%
Escrow Trustee Counsel			0.00			0.00	0	0.0%
Total Legal		411,150	3.29		476,150	3.81	65,000	15.8%
Underwriting								
Sales Commission			0.00			0.00	0	0.0%
Management	Raymond James & Associates	109,835	0.88	Y	109,835	0.88	0	0.0%
MSRP/CUSIP/PSA		15,000	0.12	Y	15,000	0.12	0	0.0%
Takedown		624,175	4.99	Y	624,175	4.99	0	0.0%
Day Loan			0.00			0.00	0	0.0%
Construction Monitoring Fee			0.00			0.00	0	0.0%
Total Underwriting		749,010	5.99		749,010	5.99	0	0.0%
Credit Enhancement								
Bond Insurance	TBD	1,100,000	8.80	Y	1,350,000	10.80	250,000	22.7%
Letter of Credit			0.00			0.00	0	0.0%
Surety	TBD	250,000	2.00	Y	600,000	4.80	350,000	140.0%
Total Credit Enhancement		1,350,000	10.80		1,950,000	15.60	600,000	44.4%
Other								
Publishing/Advertising	Daily Advertiser	3,500	0.03	Y	3,500	0.03	0	0.0%
Rating Agency(s)	S&P, Moody's & Fitch	110,550	0.88	Y	135,000	1.08	24,450	22.1%
Insurance			0.00			0.00	0	0.0%
Bond Commission	SBC	50,525	0.40	Y	50,525	0.40	0	0.0%
Issuer Financing			0.00			0.00	0	0.0%
Municipal Advisor	PFM	100,000	0.80	Y	100,000	0.80	0	0.0%
Trustee	Hancock Whitney Bank	7,500	0.06	Y	7,500	0.06	0	0.0%
Escrow Trustee			0.00			0.00	0	0.0%
Paying Agent			0.00			0.00	0	0.0%
Feasibility Consultants	TBD	195,000	1.56	Y	195,000	1.56	0	0.0%
Other Consultants			0.00			0.00	0	0.0%
Accounting			0.00			0.00	0	0.0%
Official Statement Printing	TBD	5,000	0.04	Y	5,000	0.04	0	0.0%
Escrow Verification			0.00			0.00	0	0.0%
Escrow Bidding Agent	TBD		0.00	Y	25,000	0.20	25,000	25000.0%
Other			0.00			0.00	0	0.0%
Total Other		472,075	3.78		521,525	4.17	49,450	10.5%
TOTAL ISSUANCE COSTS		2,982,235	23.86		3,696,685	29.57	714,450	24.0%



**STATE BOND COMMISSION**

August 19, 2021

Ratifications and or Amendments to Prior Approvals

**SYNOPSIS**

**APPLICATION NO:** S20-072A

**ENTITY:** Louisiana Housing Corporation (RNDC Baton Rouge Project)

**TYPE OF REQUEST:** Amendment

**ANALYST:** Cassie Berthelot

**SUBMITTED BY:**

Wayne Neveu, Butler Snow

**PARAMETERS:**

Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance.

**RECOMMENDATION:**

The Staff recommends approval of this amendment.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Financial Disclosure Form**



## STATE BOND COMMISSION

August 19, 2021

Ratifications and/or Amendments to Prior Approval

### ANALYSIS SUMMARY

**APPLICATION NO:** S20-072A  
**ENTITY:** Louisiana Housing Corporation (RNDC Baton Rouge Project)  
**TYPE OF REQUEST:** Amendment  
**ANALYST:** Cassie Berthelot

**PARAMETERS:**

Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance.

**Final Approval:**

Amount: Not exceeding \$16,000,000 Multifamily Housing Revenue Bonds (Volume Cap)  
Interest Rate: Not exceeding 12%  
Maturity: Not exceeding 40 years  
Purpose: Acquisition, construction, rehabilitation and equipping of a 110-unit multifamily housing facility in Baton Rouge.  
Cost of Issuance: \$3,528,369

**Issuance:**

Amount: \$16,000,000 Multifamily Housing Governmental Note  
Interest Rate: 4.64%  
Maturity: December 1, 2038  
Cost of Issuance: \$3,470,038  
Issue Date: May 6, 2021  
Closing Report Received: Yes  
Fees Paid: Yes

**Amendment Request - 10% Line Item Increase:**

- Increase of \$35,047 for Title, Survey & Appraisal fees to Baldwin Title Co, Fairburn & Associates, LLC and Novogradac Consulting LLP.
- Fee was initially underestimated as various endorsements caused an increase in title fees which are regulated by the Department of Insurance.

Net difference in approved and actual incurred fees is a reduction of \$58,331.

The Financial Disclosure Form is attached which reflects the previously approved costs and requested amendment to costs.



**LOUISIANA STATE BOND COMMISSION  
FINANCIAL DISCLOSURE FORM**

SBC002  
Rev 12/01/12

Entity / Project: RNDC BR LLC/RNDC Baton Rouge  
Debt Instrument: Multifamily Housing Revenue Bonds

SBC Tracking #: S20-072  
Amount: NTE \$16,000,000

Firm / Vendor Name	Paid From Proceeds	COMPLETE WITH APPLICATION SUBMISSION ESTIMATED			COMPLETE WITH POST CLOSING FORM ACTUAL			VARIANCE		>10% CR # *	
		Fees	Expenses	Total	Fees	Expenses	Total	\$	%		
ISSUANCE COSTS											
Legal											
Bond Counsel	Butler Snow LLP	N	57,900		57,900	57,900	1,000		58,900	1,000	1.7%
Co-Bond Counsel			0		0			0		0	0.0%
Issuer Counsel			0		0			0		0	0.0%
Underwriter Counsel					0			0		0	0.0%
Disclosure Counsel			0		0			0		0	0.0%
Preparation of Blue Sky Memo			0		0			0		0	0.0%
Preparation of Official Statements			0		0			0		0	0.0%
Tax Counsel			0		0			0		0	0.0%
Trustee Counsel	Gregory A. Pletsch	N	10,000		10,000	10,000			10,000	0	0.0%
Escrow Trustee Counsel			0		0			0		0	0.0%
					0			0		0	0.0%
Total Legal			67,900	0	67,900	67,900	1,000		68,900	1,000	1.5%
Underwriting											
Sales Commission			0		0				0	0	0.0%
MSRP / CUSIP / PSA			0		0				0	0	0.0%
Expenses			0		0				0	0	0.0%
Day Loan			0		0				0	0	0.0%
Placement Fee			0		0				0	0	0.0%
					0				0	0	0.0%
Total Underwriting			0	0	0	0	0		0	0	0.0%

**\*Post Closing - Variances of 10% or More**

CR# Justification



**LOUISIANA STATE BOND COMMISSION  
FINANCIAL DISCLOSURE FORM**

SBC002  
Rev 12/01/12

Entity / Project: RNDC BR LLC/RNDC Baton Rouge  
Debt Instrument: Multifamily Housing Revenue Bonds

SBC Tracking #: S20-072  
Amount: NTE \$16,000,000

Firm / Vendor Name	Paid From Proceeds	COMPLETE WITH APPLICATION SUBMISSION ESTIMATED			COMPLETE WITH POST CLOSING FORM ACTUAL			VARIANCE		>10% CR # *
		Fees	Expenses	Total	Fees	Expenses	Total	\$	%	
<b>Credit Enhancement</b>										
Bond Insurance		0		0			0	0	0.0%	
Letter of Credit		0		0			0	0	0.0%	
Surety		0		0			0	0	0.0%	
				0			0	0	0.0%	
<b>Total Credit Enhancement</b>		0	0	0	0	0	0	0	0.0%	
<b>Other</b>										
Publishing / Advertising Louisiana Housing Corporation	N	2,000		2,000	751		751	-1,249	-62.5%	
Rating Agency(s)				0			0	0	0.0%	
Insurance				0			0	0	0.0%	
Bond Commission LA State Bond Commission	N	18,350		18,350	18,350		18,350	0	0.0%	
Issuer Financing Louisiana Housing Corporation	N	16,000		16,000	16,000		16,000	0	0.0%	
Financial Advisor Government Consultants, Inc.	N	32,000		32,000	20,000		20,000	-12,000	-37.5%	
Trustee Regions Bank	N	10,000		10,000	5,500		5,500	-4,500	-45.0%	
Escrow Trustee				0			0	0	0.0%	
Paying Agent				0			0	0	0.0%	
Feasibility Consultants				0			0	0	0.0%	
Other Consultants				0			0	0	0.0%	
Accounting				0			0	0	0.0%	
Account Verification				0			0	0	0.0%	
Escrow Verification				0			0	0	0.0%	
Cash Flow Verification				0			0	0	0.0%	
				0			0	0	0.0%	
<b>Total Other</b>		78,350	0	78,350	60,601	0	60,601	-17,749	-22.7%	
<b>TOTAL ISSUANCE COSTS</b>		<b>146,250</b>	<b>0</b>	<b>146,250</b>	<b>128,501</b>	<b>1,000</b>	<b>129,501</b>	<b>-16,749</b>	<b>-11.5%</b>	

**\*Post Closing - Variances of 10% or More**

CR# Justification



**LOUISIANA STATE BOND COMMISSION  
FINANCIAL DISCLOSURE FORM**

SBC002  
Rev 12/01/12

Entity / Project: RNDC BR LLC/RNDC Baton Rouge  
Debt Instrument: Multifamily Housing Revenue Bonds

SBC Tracking #: S20-072  
Amount: NTE \$16,000,000

Firm / Vendor Name		Paid From Proceeds	COMPLETE WITH APPLICATION SUBMISSION ESTIMATED			COMPLETE WITH POST CLOSING FORM ACTUAL			VARIANCE		>10% CR # *	
			Fees	Expenses	Total	Fees	Expenses	Total	\$	%		
INDIRECT COSTS												
Beneficiary Organizational												
Beneficiary Counsel	Coats Rose	N	60,000		60,000	55,420		55,420	-4,580	-7.6%		
Development	Renaissance Neighborhood Development	N	2,864,119		2,864,119	2,864,119		2,864,119	0	0.0%		
Title, Survey, & Appraisal	Baldwin Title Co., Fairburn & Associates, LLC,	N	150,000		150,000	185,047		185,047	35,047	23.4%	1	
Consultant	Novogradac Consulting LLP				0			0	0	0.0%		
Insurance					0			0	0	0.0%		
					0			0	0	0.0%		
Total Beneficiary Organizational					3,074,119	0	3,074,119	3,104,586	0	3,104,586	30,467	1.0%
Mortgage Banking												
Lender Counsel	Tiber Hudson	N	100,000		100,000	70,000		70,000	-30,000	-30.0%		
Mortgage Servicer Counsel					0			0	0	0.0%		
Mortgage Insurance					0			0	0	0.0%		
Examination					0			0	0	0.0%		
Inspection					0			0	0	0.0%		
Financing Fee	Regions Bank	N	208,000		208,000	165,951		165,951	-42,049	-20.2%		
					0			0	0	0.0%		
Total Mortgage Banking					308,000	0	308,000	235,951	0	235,951	-72,049	-23.4%
TOTAL INDIRECT COSTS					3,382,119	0	3,382,119	3,340,537	0	3,340,537	-41,582	-1.2%
TOTAL ISSUANCE AND INDIRECT COST					3,528,369	0	3,528,369	3,469,038	1,000	3,470,038	-58,331	-1.7%

**\* Post Closing - Variances of 10% or More**

CR# Justification

1 Title fees, appraisal, and survey were estimated lower at initial SBC submission. Various required endorsements caused an increase in title fees. Note that title fees are regulated.

**CERTIFICATION**

Application: I certify the above estimated costs and professionals listed are the most accurate representation at time of submission for *preliminary / final* approval and all joint accounts and/or fee splitting arrangements by and between financial professionals as reported by the professionals are included.

Wayne J. Neveu, Butler Snow LLP

Date

Posting Closing: Before me, the undersigned Notary Public, the undersigned person appeared on \_\_\_\_\_ and declared the costs and professionals herewith were the actual costs of issuance and participants, and all joint accounts and/or fee splitting arrangements by and between financial professionals as reported by the professionals were included.

*Wayne J. Neveu*

Wayne J. Neveu, Butler Snow LLP

Notary Public Name with Bar or Notary Number

**Priority 1 Cash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
2	01-107	Division of Administration	Americans With Disabilities Act Implementation for State Facilities, Planning and Construction	Statewide	1,742,300	1,742,300
6	01-107	Division of Administration	State Office Buildings Major Repairs, Equipment Replacement, and Renovations, Planning and Construction	Statewide	3,750,000	3,750,000
14	01-107	Division of Administration	Major Repairs, Equipment Replacement and Renovations for State Buildings to Address Deferred Maintenance Backlog and Infrastructure, Planning and Construction	Statewide	9,633,408	9,633,408
15	01-107	Division of Administration	Mold Remediation and Indoor Air Quality, Planning and Construction	Statewide	197,500	197,500
16	01-107	Division of Administration	Outstanding Percent for Arts Projects	Statewide	4,315,085	2,815,085
21	01-107	Division of Administration	Repair, Restoration and Replacement for Declared Disasters, Planning, Construction, Renovation, and Acquisition	Statewide	45,285,237	45,285,237
23	01-107	Division of Administration	Statewide Roofing Asset Management Program and Waterproofing, Related Repairs and Equipment Replacement Program	Statewide	2,500,000	2,500,000
Division of Administration						65,923,530

25	01-109	Coastal Protection and Restoration Authority	Coastal Protection Projects, Planning and Construction	Statewide	20,000,000	20,000,000
37	01-109	Coastal Protection and Restoration Authority	Union Diversion Project, Planning and Construction	Ascension, Livingston, St. James and St. John the Baptist	350,000	350,000
Coastal Protection and Restoration Authority						20,350,000

41	01-112	Department of Military Affairs	Statewide Backlog of Maintenance and Repair (BMAR), Phase 3, and Statewide Infrastructure Rehabilitation, Phase 3	Statewide	2,245,005	2,245,005
44	01-112	Department of Military Affairs	Camp Minden, Infrastructure, Rehabilitation, Phase 2, Planning and Construction	Webster	710,000	710,000
46	01-112	Department of Military Affairs	Gillis W. Long Center, Water, Fire, and Sewage Line Upgrades, Carville, Louisiana	Iberville	1,343,100	250,000
Department of Military Affairs						3,205,005

54	01-124	Louisiana Stadium and Exposition District	Bayou Segnette Recreation Complex, Land Acquisition, Planning and Construction	Jefferson	20,100,000	20,100,000
56	01-124	<del>Louisiana Stadium and Exposition District</del>	<del>Improvements to the Superdome</del>	<del>Orleans</del>	<del>2,862,020</del>	<del>2,862,020</del>
Louisiana Stadium and Exposition District						<del>22,962,020</del> 20,100,000

67	06-263	Office of State Museum	Construction of Civil Rights Museum, Planning and Construction	Orleans	2,765,000	765,000
76	06-264	Office of State Parks	Preventive Maintenance/Major Repairs and Improvements	Statewide	370,925	370,925



**Priority 1 Cash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
1375	06-264	Office of State Parks	Bayou Segnette State Park, Land Acquisition, Additional Cabins, Planning and Construction	Jefferson	455,515	455,515
<del>1373</del>	<del>06-A20</del>	<del>New Orleans City Park</del>	<del>Repairs to Historic Structures, Planning and Construction</del>	<del>Orleans</del>	<del>1,155,000</del>	<del>250,000</del>
<del>1374</del>	<del>06-A20</del>	<del>New Orleans City Park</del>	<del>Splash Park, Planning and Construction</del>	<del>Orleans</del>	<del>21,074</del>	<del>21,074</del>
<del>1391</del>	<del>06-A20</del>	<del>New Orleans City Park</del>	<del>Covered Courts at Tennis Center, Planning and Construction</del>	<del>Orleans</del>	<del>145,000</del>	<del>145,000</del>
Department of Culture, Recreation and Tourism						<del>2,007,514</del> 1,591,440

84	07-270	DOTD - Administration	City of Gonzales - GO Program LA Highway 30 Corridor, Planning and Construction	Ascension	16,439,900	16,439,900
86	07-270	DOTD - Administration	Earhart/Causeway Interchange, Planning, Engineering, Right-of-Way, Utilities and Construction	Jefferson	5,000,000	4,000,000
87	07-270	DOTD - Administration	Essen Lane Widening, I-10 to Perkins Road, Planning, Utilities, Right-of-Way and Construction	East Baton Rouge	1,124,600	1,124,600
88	07-270	DOTD - Administration	Evaluation of Regional Freeway System Expansion	East Baton Rouge, West Baton Rouge	68,500	68,500
91	07-270	DOTD - Administration	Harding Boulevard Improvements and Southern University Information Center	East Baton Rouge	2,075,000	2,075,000
92	07-270	DOTD - Administration	Highway 397 in Calcasieu Parish, North and South Turning Lanes	Calcasieu	200,000	200,000
93	07-270	DOTD - Administration	Highway Program (Up to \$4,000,000 for Secretary's Emergency Fund)	Statewide	25,900,000	900,000
94	07-270	DOTD - Administration	Hooper Road Extension and Widening, Environmental, Planning, Engineering, Right-of-Way, Utilities and Construction	East Baton Rouge, Livingston	5,553,000	3,553,000
95	07-270	DOTD - Administration	Hooper Road Widening and Sewer Improvements (Blackwater Bayou to Sullivan Road) Planning, Engineering, Utilities and Construction	East Baton Rouge	10,390,000	6,190,000
98	07-270	DOTD - Administration	I-49 South from Lafayette to Westbank Expressway, Planning, Engineering, Right-of-Way, Utilities and Construction	Iberia, Jefferson, Lafayette, Lafourche, St. Charles, St. Martin, St. Mary, Terrebonne	6,000,000	6,000,000
99	07-270	DOTD - Administration	Improvements on LA 3038, Including Patching, Repairing and Overlaying of the Highway, Planning and Construction	Ascension	641,200	641,200
101	07-270	DOTD - Administration	Jimmie Davis Bridge Rehabilitation and Lighting, or Design, Engineering, Planning and Construction	Bossier	8,982,400	8,982,400
103	07-270	DOTD - Administration	LA 117 Widening (LA 8 - LA 118)	Natchitoches, Vernon	1,000,000	1,000,000
105	07-270	DOTD - Administration	LA 143 to US 165 Connector, Planning, Engineering, Right-of-Way, Utilities and Construction	Ouachita	1,000,000	1,000,000
106	07-270	DOTD - Administration	LA 182 Overlay (LA 3069 - LA 317)	St. Mary	3,000,000	3,000,000
108	07-270	DOTD - Administration	LA 3034 Improvements	East Baton Rouge	15,652,900	15,652,900

**Priority 1 Cash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
110	07-270	DOTD - Administration	LA 3241 (I-12 to Bush), Planning, Engineering, Right-of-Way, Utilities and Construction	St. Tammany	5,000,000	5,000,000
112	07-270	DOTD - Administration	LA 352 Levee Slide Repair	St. Martin	2,200,000	2,200,000
113	07-270	DOTD - Administration	LA 42 (US 61 to LA 44) Widening, including a Roundabout at Joe Sevario Road, Planning and Construction	Ascension	592,900	592,900
115	07-270	DOTD - Administration	LA 44 Widening, I-10 to LA 22, Planning, Utilities, Right-of-Way and Construction	Ascension	1,345,200	1,345,200
117	07-270	DOTD - Administration	LA 621 realignment at LA 73, Planning and Construction	Ascension	2,500,000	2,500,000
119	07-270	DOTD - Administration	La 91: Bayou Plaquemine Brule Bridge Replacement, Planning and Construction	Acadia	1,000,000	1,000,000
122	07-270	DOTD - Administration	Loyola/I-10 Interchange Improvements, Feasibility Study, Interchange Modification Report, Environmental Assessment, Engineering, Right-of-Ways, Utilities and Construction	Jefferson, Orleans	479,600	479,600
123	07-270	DOTD - Administration	New Mississippi River Bridge	Ascension, East Baton Rouge, Iberville, St. James, West Baton Rouge	1,000,000	1,000,000
124	07-270	DOTD - Administration	New Orleans International Airport Landside Access Improvements	Jefferson	300,000	300,000
127	07-270	DOTD - Administration	Pecue Lane/I-10 Interchange, Planning, Design, Rights-of-Way, Utilities and Construction	East Baton Rouge	23,365,500	23,365,500
128	07-270	DOTD - Administration	Peters Road Bridge and Extension, Planning and Construction	Plaquemines	17,546,300	17,546,300
131	07-270	DOTD - Administration	Turn Lanes on US 71 for Emergency Vehicle Staging Area, Planning, Engineering, Right-of-Way, Utilities and Construction	Rapides	1,000,000	1,000,000
132	07-270	DOTD - Administration	US 190 (Vine Street) Reconstruction	St. Landry	200,000	200,000
134	07-270	DOTD - Administration	Widening of Highway 447 and I-12 Overpass Improvements, Environmental Phase Commencement, Planning and Construction	Livingston	6,800,000	300,000
135	07-274	DOTD - Public Improvements	Acadiana Gulf of Mexico Access Channel (AGMAC), Port of Iberia, Planning, Design, Construction, Rights-of-Way, Relocations and Utilities (Federal 4 Match \$100,000,000)	Iberia, Vermilion	18,000,000	18,000,000
137	07-274	DOTD - Public Improvements	Bayou Dechene Reservoir, Planning, Land Acquisition and Construction	Caldwell	10,981,600	2,981,600
138	07-274	DOTD - Public Improvements	Bundick Lake Level Control Structure, Planning and Construction	Beauregard	3,000,000	3,000,000
139	07-274	DOTD - Public Improvements	Comite River Diversion Canal Planning, Right-of-Way, Utilities and Construction	Ascension, East Baton Rouge, Livingston	1,732,900	1,732,900
140	07-274	DOTD - Public Improvements	Houma Navigational Canal Deepening Project, Planning, Design, Construction, Rights-of-Ways, Relocations and Utilities (Federal Match \$191,000,000)	Terrebonne	675,400	675,400
141	07-274	DOTD - Public Improvements	J. Bennett Johnston (Red River) Deepening	Avoyelles, Bossier, Caddo, Grant, Natchitoches, Rapides, Red River	500,000	500,000
144	07-274	DOTD - Public Improvements	Mississippi River Levee Raising, Arkansas to Old River, Planning and Construction	Avoyelles, Concordia, East Carroll, Madison, Pointe Coupee, Tensas	2,927,800	2,927,800

**Priority 1 Cash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
145	07-274	DOTD - Public Improvements	New Orleans Rail Gateway Finalize EIS to Complete Study	Jefferson, Orleans	3,000,000	3,000,000
146	07-274	DOTD - Public Improvements	Ouachita River Bank Stabilization and Levee Repair	Caldwell, Ouachita	7,350,000	5,350,000
147	07-274	DOTD - Public Improvements	Ouachita River Deepening at Little River	Catahoula	500,000	500,000
150	07-274	DOTD - Public Improvements	Rehabilitation and Repair of State-Maintained Reservoirs and Dams	Statewide	2,000,000	2,000,000
153	07-274	DOTD - Public Improvements	Turkey Creek Lake Repairs, Planning and Construction	Franklin	1,500,000	1,500,000
157	07-276	DOTD - Engineering And Operations	New Cameron Ferry	Cameron	2,500,000	2,500,000
<b>Department of Transportation and Development</b>						<b>172,324,700</b>

165	08-402	Louisiana State Penitentiary	Electrical Distribution System Upgrade, Planning and Construction	West Feliciana	4,594,000	4,594,000
168	08-402	Louisiana State Penitentiary	Main Prison Shower and Cellblock Plumbing Upgrade, Planning and Construction	West Feliciana	1,606,000	1,606,000
1	08-403	Office of Juvenile Justice	Community Based Program, Juvenile Justice Improvements, Planning, Construction, Renovation, Acquisition, and Equipment	Statewide	2,500,000	2,500,000
215	08-416	Rayburn Correctional Center	Security Perimeter Fence, Planning and Construction	Washington	2,095,000	2,095,000
<b>Department of Public Safety and Corrections</b>						<b>10,795,000</b>

230	09-320	Office of Aging And Adult Services	Repair and Upgrade to Sewer System, Planning and Construction	East Feliciana	536,480	106,480
231	09-320	Office of Aging And Adult Services	Replace Roof and Storm Drains on all Patient Buildings, Planning and Construction	East Feliciana	358,262	358,262
235	09-330	Office of Behavioral Health	Central Louisiana State Hospital Relocation to Pinecrest, Planning and Construction	Rapides	10,000,000	10,000,000
237	09-330	Office of Behavioral Health	Fire Alarm System Replacement for Ten Buildings, Planning and Construction	East Feliciana	95,600	95,600
238	09-330	Office of Behavioral Health	Center Building and Fire Alarm System Renovation and Restoration, East Louisiana State Hospital, Planning and Construction	East Feliciana	1,722,680	1,372,680
<b>Louisiana Department of Health</b>						<b>11,933,022</b>

278	16-513	Office of Wildlife	Woodworth Central Office Complex and Pineville Office/Region 3, Planning and Construction	Rapides	2,108,900	2,108,900
<b>Department of Wildlife and Fisheries</b>						<b>2,108,900</b>

**Priority 1 Cash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
284	19-601	LSU Baton Rouge	H.P. Long Field House Renovation, Planning and Construction	East Baton Rouge	14,950,000	14,950,000
<del>1272</del>	<del>19-604N</del>	<del>LSU Health Sciences Center - New Orleans</del>	<del>Health Science Center Facility Renovations—Dental School Simulation Facility</del>	<del>Orleans</del>	<del>92,000</del>	<del>92,000</del>
298	19-604S	LSU Health Sciences Center Shreveport	Center for Medical Education and Wellness, Planning and Construction	Caddo	14,500,000	14,500,000
307	19-604S	LSU Health Sciences Center Shreveport	Medical School B-Building HVAC Replacement, Planning and Construction	Caddo	4,785,710	4,785,710
1400	19-604S	LSU Health Sciences Center Shreveport	Capital Improvement Projects, Design and Engineering	Caddo	2,067,400	2,067,400
1401	19-604S	LSU Health Sciences Center Shreveport	Inpatient Critical Care Renovation, Planning and Construction	Caddo	143,900	143,900
309	19-605	LSU Eunice	Manuel Hall Exterior Wall and Roof Repair	Acadia	1,260,000	1,260,000
310	19-606	LSU Shreveport	Building Exterior Walls and Bridge Repair, Planning and Construction	Caddo	3,000,000	3,000,000
314	19-607	LSU Agricultural Center	Animal and Food Science Facilities Renovations and Modernizations, Phase II, Planning and Construction	East Baton Rouge	600,000	600,000
328	19-616	Southern University - Baton Rouge	Stewart Hall - Wall Mount HVAC Units 1st, 2nd and 3rd Floors, Planning and Construction	East Baton Rouge	1,800,000	900,000
330	19-616	Southern University - Baton Rouge	New STEM Science Complex, Planning and Construction	East Baton Rouge	1,500,000	1,500,000
333	19-616	Southern University - Baton Rouge	Southern University Laboratory School Addition and Upgrades, Planning and Construction	East Baton Rouge	1,000,000	400,000
347	19-616	Southern University - Baton Rouge	A.O. Williams Hall Renovations	East Baton Rouge	5,660,400	5,660,400
1402	19-616	Southern University - Baton Rouge	Renovation of Fisher Hall, Planning and Construction	East Baton Rouge	3,500,000	3,500,000
<del>336</del>	<del>19-617</del>	<del>Southern University - New Orleans</del>	<del>ADA Compliant Restrooms and Public Accommodations in the Cafeteria, University Center, Health &amp; Physical Education, Library and Administration Building, Planning and Construction</del>	<del>Orleans</del>	<del>250,000</del>	<del>250,000</del>
343	19-618	Southern Shreveport	Lewis Collier Hall Science Building Renovation, Planning and Construction	Caddo	225,000	225,000
345	19-618	Southern Shreveport	New Workforce Training and Technology Center, Planning and Construction	Caddo	676,000	200,000
346	19-619	Southern University Agricultural Research And Extension Center	Disaster Relief Mega Shelter, Planning and Construction	East Baton Rouge	1,000,000	1,000,000
355	19-621	Nicholls State University	Stopher Hall Restroom ADA Upgrade, Planning and Construction	Lafourche	141,920	141,920
356	19-623	Grambling State University	Campus Utility Infrastructure Assessment Emergency Repair/Replacement, Planning and Construction	Lincoln	3,000,000	3,000,000
364	19-625	Louisiana Tech University	Comprehensive ADA Assessment/Remediation, Planning and Construction	Lincoln	478,400	478,400
371	19-627	Mcneese State University	Shearman Fine Arts Building Renovation and Addition, Planning and Construction	Calcasieu	3,025,000	1,025,000

**Priority 1 Cash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
375	19-629	University of Louisiana - Monroe	Health Science Complex Renovation, Sugar Hall and Caldwell Hall, Planning and Construction	Ouachita	1,000,000	1,000,000
378	19-631	Northwestern State University	Replacement of John S. Kyser Hall, Planning and Construction	Natchitoches	2,113,170	2,113,170
388	19-640	University of Louisiana - Lafayette	Engineering Classroom Building, Planning and Construction	Lafayette	1,300,000	1,300,000
389	19-640	University of Louisiana - Lafayette	Health Care Education and Training Facility, Planning and Construction	Lafayette	750,000	750,000
394	19-649	Louisiana Community and Technical College System	Maritime/Petroleum Workforce Training Academy, Planning and Construction	Terrebonne	5,031,880	531,880
397	19-671	Board of Regents	Land Acquisition for Post Secondary Educational Institutions	Statewide	2,000,000	2,000,000
398	19-671	Board of Regents	System-Wide Telecommunications Wiring and Equipment, Planning and Construction	Statewide	2,233,920	2,233,920
<del>1403</del>	<del>19-673</del>	<del>New Orleans Center For The Creative Arts</del>	<del>Roof Replacement, Planning and Construction</del>	<del>Orleans</del>	<del>500,000</del>	<del>500,000</del>
399	19-674	Louisiana Universities Marine Consortium	LUMCON Houma Marine Campus, Planning and Construction	Terrebonne	10,400,000	10,400,000
400	19-674	Louisiana Universities Marine Consortium	Houma Marine Campus Phase 2, Planning and Construction	Terrebonne	12,071,410	3,201,410
401	19-674	Louisiana Universities Marine Consortium	Research Vessel (R/V Pelican) Replacement	Terrebonne	1,000,000	1,000,000

Department of Education ~~84,710,110~~  
83,868,110

1392	23-949	Louisiana Judiciary	Land Acquisition, Planning, and Construction of New Courthouse for the Louisiana Court of Appeal, Third Circuit	Calcasieu	268,700	268,700
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Judicial Expenses 268,700

Total P1 Recommended for State Projects ~~396,588,501~~  
392,468,407

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
410	36-L13	Pontchartrain Levee District	Lake Pontchartrain West Shore Hurricane Protection Project	Ascension, St. Charles, St. James, St. John the Baptist	2,330,000	2,330,000
411	36-L15	Squirrel Run Levee Drainage District	Maintenance of Levee and FEMA certification	Iberia	250,000	250,000
412	36-L16	South Lafourche Levee District	Larose to Golden Meadow Hurricane Protection System, Planning and Construction	Lafourche	1,800,000	1,800,000
418	36-L25	Grand Isle Independent Levee District	Breakwater Protection, Planning and Construction	Jefferson	55,460	55,460
419	36-L25	Grand Isle Independent Levee District	Grand Isle Back Levee Flood Protection, Planning and Construction	Jefferson	1,500,000	1,500,000
1371	36-L26	Natchitoches Levee And Drainage District	Lower Cane River Area Flow Control Structure and Levee Surface Restorations, Planning and Construction	Natchitoches	150,000	150,000
440	36-L36	Lafitte Area Independent Levee District	Lower Lafitte (Orange Street) Basin, Planning and Construction	Jefferson	4,250,000	4,250,000
<del>452</del>	<del>36-P17</del>	<del>Port of New Orleans</del>	<del>Cruise Ship Terminal, Planning and Construction</del>	<del>Orleans</del>	<del>197,209</del>	<del>197,209</del>
<del>453</del>	<del>36-P17</del>	<del>Port of New Orleans</del>	<del>Jourdan Road Terminal Cold Storage Expansion</del>	<del>Orleans</del>	<del>8,000,000</del>	<del>8,000,000</del>
<del>454</del>	<del>36-P17</del>	<del>Port of New Orleans</del>	<del>Milan Upland Yard Improvements</del>	<del>Orleans</del>	<del>606,209</del>	<del>176,209</del>
<del>455</del>	<del>36-P17</del>	<del>Port of New Orleans</del>	<del>Napoleon Avenue Container Crane Expansion Project, Planning and Construction</del>	<del>Orleans</del>	<del>13,100,000</del>	<del>13,100,000</del>
459	36-P21	Port of South Louisiana	Globalplex Dock Access Bridge and Equipment Replacement/Repair, Planning and Construction	St. John the Baptist	975,000	975,000
460	36-P21	Port of South Louisiana	Globalplex Rail Siding (\$5,577,932 Local/Federal/Other Match)	St. John the Baptist	346,700	346,700
461	36-P21	Port of South Louisiana	Globalplex Terminal Building #71 and Other Globalplex Terminal Building Upgrades, Planning and Construction	St. John the Baptist	1,169,240	1,169,240
1386	36-P21	Port of South Louisiana	Administration Building, also known as the Business Development Center	St. John the Baptist	4,129,550	4,129,550
465	36-P23	Terrebonne Port Commission	Slip Dredging, Houma Navigation Canal Dredging, Planning and Construction	Terrebonne	1,800,000	1,800,000
473	36-P41	Jefferson Parish Port District	Avondale Marine Facility Improvements, Planning and Construction	Jefferson	1,500,000	1,500,000
475	36-P43	Columbia Port Commission	Railroad Spur, Planning and Construction	Caldwell	155,000	155,000

Levee District and Ports ~~41,884,350~~  
20,410,950

508	50-J10	Calcasieu Parish	Gravity Sewer Trunk Mains and Pumping Stations South Ward 3 and South Ward 4, Planning and Construction	Calcasieu	2,000,000	2,000,000
1387	50-J17	East Baton Rouge	East Baton Rouge Parish Flood Risk Reduction Project- Expand, Repair, and Modify Drainage System throughout East Baton Rouge Parish	East Baton Rouge	4,000,000	4,000,000

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
537	50-J23	Iberia Parish	Courthouse Elevators, Planning and Construction	Iberia	180,000	18,000
548	50-J23	Iberia Parish	Sewer System Improvements, Planning and Construction	Iberia	200,000	200,000
1377	50-J23	Iberia Parish	Robert B. Green Veterans Memorial Building Renovation, Upgrade and Expansion Project, Robert B. Green American Legion Post 533 and Perry Thompson VFW Post 12065, Planning and Construction	Iberia	187,255	187,255
552	50-J26	Jefferson Parish	11th Street Roadway Replacement and Upgrade of Subsurface Drainage System Between Queens and Manhattan Boulevard, Planning and Construction	Jefferson	1,500,000	1,500,000
554	50-J26	Jefferson Parish	Airline Drive (US 61) at 17th Street Canal Drainage Crossing and Railroad Bridge Replacement	Jefferson	11,000,000	5,500,000
556	50-J26	Jefferson Parish	Avondale Booster Club and Playground Upgrades, Planning and Construction	Jefferson	75,700	75,700
561	50-J26	Jefferson Parish	Brown Avenue Canal Improvements Between the Westbank Expressway and Harold Street, Planning and Construction	Jefferson	1,619,740	1,619,740
567	50-J26	Jefferson Parish	Bucktown Harbor Wave Attenuation Jetty, Planning and Construction	Jefferson	500,000	500,000
582	50-J26	Jefferson Parish	Gretna Government Complex Parking Lot, Planning and Construction	Jefferson	99,600	99,600
596	50-J26	Jefferson Parish	New Access Road in the Churchill Technology and Business Park for Delgado's Advanced Manufacturing and River City Campus, Planning and Construction	Jefferson	200,000	200,000
601	50-J26	Jefferson Parish	Preservation and Restoration of Historic Structures for Hope Haven/Madonna Manor Campus, Planning and Construction	Jefferson	5,286,270	5,286,270
604	50-J26	Jefferson Parish	Riverside Senior Center, Planning and Construction	Jefferson	948,000	948,000
607	50-J26	Jefferson Parish	Sewer Lift Station Backup Generators - North, Planning and Construction	Jefferson	3,603,000	3,603,000
615	50-J26	Jefferson Parish	West Esplanade Pump Station, Planning and Construction	Jefferson	3,500,000	500,000
618	50-J26	Jefferson Parish	Woodland West Drainage Improvements, Planning and Construction	Jefferson	1,218,000	1,218,000
620	50-J26	Jefferson Parish	Woodmere Playground Improvements, Planning and Construction	Jefferson	1,000,000	1,000,000
622	50-J26	Jefferson Parish	Woodmere Youth Center, Planning and Construction	Jefferson	102,000	102,000
627	50-J28	Lafayette Parish	Heymann Park Improvements Project, Planning and Construction	Lafayette	1,000,000	250,000
630	50-J28	Lafayette Parish	Parish Government Complex, Parish Courthouse, Planning and Construction	Lafayette	6,233,600	1,733,600
631	50-J28	Lafayette Parish	University Avenue Corridor Improvements, Planning, Construction and Acquisition	Lafayette	13,000,000	3,000,000
632	50-J28	Lafayette Parish	Kaliste Saloom Widening	Lafayette	190,540	113,135
637	50-J29	Lafourche Parish	South Lafourche Airport Corridor Project	Lafourche	4,500,000	4,500,000
641	50-J32	Livingston Parish	Cook Road Extension Economic Development Corridor (Pete's Highway Frontage Road)	Livingston	618,100	618,100

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
647	50-J34	Morehouse Parish	Public Works Center, Planning and Construction	Morehouse	301,750	301,750
648	50-J35	Natchitoches Parish	Courthouse Security Improvements, Planning and Construction	Natchitoches	692,545	692,545
1395	50-J35	Natchitoches Parish	Resurfacing of Roads in Payne Subdivision, Planning and Construction	Natchitoches	155,168	155,168
659	50-J37	Ouachita Parish	Hannah's Run Control Structure, Planning and Construction	Ouachita	304,190	304,190
664	50-J37	Ouachita Parish	Steep Bayou Sewer - Phase 3, Planning, Construction and Right-of-Way Acquisition	Ouachita	1,745,000	175,000
668	50-J38	Plaquemines Parish	Empire Bridge Lighting, Planning and Construction	Plaquemines	97,000	97,000
689	50-J43	Sabine Parish	Plainview Road Rehabilitation, Planning and Construction	Sabine	1,902,700	30,700
696	50-J45	St. Charles Parish	Fifth Street Drainage Improvements, Planning and Construction	St. Charles	450,000	450,000
700	50-J46	St. Helena Parish	Audubon Library, Planning and Construction	St. Helena	1,163,600	1,163,600
702	50-J48	St. John The Baptist	Lions Water Treatment Plant Upgrades and a Mississippi River Water Source for LaPlace	St. John the Baptist	100,000	100,000
707	50-J49	St. Landry Parish	Wastewater Treatment Facility - Central St. Landry Economic Development District, Planning and Construction	St. Landry	1,365,000	1,365,000
711	50-J50	St. Martin Parish	Road Improvements on Four-Mile Bayou Road	St. Martin	739,000	739,000
714	50-J50	St. Martin Parish	Joe Daigre Canal Drainage Improvements, Planning and Construction	St. Martin	750,000	200,000
721	50-J51	St. Mary Parish	Infrastructure Improvements and Construction of a Welding Training Center Facility at the Charenton Canal Industrial Park	St. Mary	500,000	500,000
738	50-J52	St. Tammany Parish	Safe Haven Campus for Behavioral and Mental Health, Planning, Construction and Renovation for Triage	St. Tammany	2,720,000	850,000
739	50-J52	St. Tammany Parish	South Slidell Levee Protection Rehabilitation: (USACE 533d Report or Planning, Land Acquisition, and Construction of Levees West and East of Interstate 10)	St. Tammany	750,000	750,000
740	50-J52	St. Tammany Parish	St. Tammany Parish Fishing Pier, Planning and Construction	St. Tammany	390,000	390,000
741	50-J52	St. Tammany Parish	University Square Learning Center Facilities, Planning and Construction	St. Tammany	208,740	208,740
742	50-J53	Tangipahoa Parish	Kentwood Library Construction, Planning and Construction	Tangipahoa	1,160,000	1,160,000
744	50-J53	Tangipahoa Parish	South Airport Road, North Hoover Road Improvements, Planning and Construction	Tangipahoa	2,500,000	1,000,000
747	50-J54	Tensas Parish	Lide Road Improvements, Planning and Construction	Tensas	850,000	500,000
749	50-J54	Tensas Parish	Tensas Parish/Port Priority Site Plan, Planning and Construction	Tensas	220,300	220,300



**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

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BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
751	50-J55	Terrebonne Parish	Bayou LaCarpe Watershed Project, Location C, Design and Construction	Terrebonne	750,000	750,000
752	50-J55	Terrebonne Parish	Renovate the LePetit Terrebonne Theater Building, Planning and Construction	Terrebonne	679,000	679,000
755	50-J55	Terrebonne Parish	South Louisiana Wetland Discovery Center - Phase 2 - Bayou Country Institute, Planning and Construction	Terrebonne	929,100	929,100
757	50-J55	Terrebonne Parish	Terrebonne Sports Complex, Planning and Construction	Terrebonne	1,000,000	1,000,000
759	50-J55	Terrebonne Parish	Westside/Alma Street Drainage, Planning and Construction	Terrebonne	620,000	620,000
768	50-J58	Vernon Parish	Vernon/Fort Polk Thoroughfare Electrical Power Extension, and Utilities Including Generators	Vernon	468,000	468,000
777	50-J63	West Feliciana Parish	West Feliciana Port Infrastructure, Planning, Engineering, and Construction	West Feliciana	807,135	807,135
					<b>Parishwide</b>	<b>55,378,628</b>

789	50-M05	Alexandria	Sugarhouse Road/Eddie Williams Boulevard to LA Highway 1, Phase I and II, Planning and Construction (\$5,000,000 Local Match)	Rapides	3,000,000	2,000,000
1396	50-M15	Baldwin	Potable Water System Improvements, Planning and Construction	St. Mary	200,000	200,000
806	50-M20	Baton Rouge	Old Hammond Hwy. (LA 426) Roadway Improvements From Blvd. De Province to Millerville Road, Planning and Construction	East Baton Rouge	450,000	450,000
824	50-M29	Bossier City	Louisiana Technology Research Institute	Bossier	7,500,000	7,500,000
826	50-M31	Breaux Bridge	Water Treatment Plant Improvements, Planning and Construction	St. Martin	460,000	46,000
827	50-M32	Broussard	Highway 89 Improvements, Planning and Construction	Lafayette	1,500,000	500,000
1388	50-M32	Broussard	Reconstruct South Bernard Road From LA Hwy 182 to US Hwy 90, Planning and Construction	Lafayette	4,443,090	4,443,090
833	50-M39	Carencro	Arceneaux Road Drainage Improvements and Utility Relocations, Planning and Construction	Lafayette	669,880	669,880
837	50-M39	Carencro	Wastewater and City Infrastructure Flood Damages, Planning and Construction	Lafayette	4,750,205	3,545,205
1404	50-M45	Church Point	Sewer System Improvements, Planning and Construction	Acadia	291,000	291,000
846	50-M54	Cotton Valley	Sewerage System Improvements, Planning and Construction	Webster	1,189,000	1,189,000
855	50-M57	Covington	Covington Wastewater Treatment Plant, Planning and Construction	St. Tammany	900,000	900,000
858	50-M58	Crowley	Installation of Comminutor for the City of Crowley Main Sewerage Pump Station, Planning and Construction	Acadia	405,000	405,000
859	50-M58	Crowley	Public Sewerage System Expansion Along North of I- 10 Service Road, Planning and Construction	Acadia	100,000	100,000

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
865	50-M61	Delhi	Sapa Drive Extension, Planning and Construction	Richland	500,000	500,000
873	50-M65	Deridder	Education and Job Training Center, Planning and Construction	Beauregard	205,000	205,000
1405	50-M68	Donaldsonville	Natural Gas System Infrastructure Improvements, Phase II, Planning and Construction	Ascension	1,170,000	1,170,000
879	50-M70	Doyline	Village of Doyline Wastewater Treatment Facility Upgrades	Webster	21,550	21,550
880	50-M74	Duson	LA Highway 95 Roundabout, Planning and Construction	Acadia	2,700,000	2,700,000
885	50-M84	Evergreen	Evergreen Water System Improvements	Avoyelles	1,000,000	1,000,000
887	50-M87	Ferriday	Water Renovations, Planning and Construction	Concordia	400,000	400,000
888	50-M89	Florien	Village of Florien Town Hall, Planning and Construction	Sabine	385,505	385,505
892	50-M94	Franklin	Cayce Street Repairs, Planning and Construction	St. Mary	417,000	167,000
893	50-M94	Franklin	Renovation of Old Crowell Elementary Building, Planning and Construction	St. Mary	1,254,200	1,254,200
900	50-MA3	Golden Meadow	Upgrade to North Sewerage Treatment Plant, Planning and Construction	Lafourche	163,940	163,940
902	50-MA5	Gonzales	Veteran's Ave to Commerce Ave Connector Road, Planning and Construction	Ascension	324,000	324,000
911	50-MB1	Grand Isle	Historic Recreation Center/Community Center, Planning and Construction	Jefferson	17,000	17,000
930	50-MC9	Homer	Town Hall Renovations, Planning and Construction	Claiborne	58,550	58,550
932	50-MD1	Hornbeck	West Side Water System Expansion, Planning and Construction	Sabine, Vernon	341,175	341,175
935	50-MD4	Ida	Water System Improvements, Water Wells, Tanks, and Booster Stations Construction, Planning and Construction	Caddo	100,000	100,000
937	50-MD5	Independence	Building Repairs, Planning and Construction	Tangipahoa	124,150	124,150
945	50-ME1	Jean Lafitte	Lafitte Wetlands Museum Addition, Planning and Construction	Jefferson	700,000	700,000
974	50-MF9	Lake Charles	Lakefront Development	Calcasieu	1,000,000	1,000,000
983	50-MG3	Leesville	City of Leesville, Sanitary Sewer Extension for Fort Polk Entrance Road, Planning and Construction	Vernon	2,500,000	500,000
993	50-MH3	Loreauville	New Fire Station, Planning and Construction	Iberia	150,000	150,000
1001	50-MH9	Mangham	Mangham Recreation Complex, Planning and Construction	Richland	1,036,400	1,036,400
1014	50-MJ5	Minden	Potable Water Ground Storage Tank, Planning and Construction	Webster	145,100	145,100

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
1015	50-MJ6	Monroe	I-20 Interchange Improvement and Kansas Garrett Connector, Kansas Lane Connector, Planning and Construction (\$1,000,000 Local and \$6,000,000 Federal Match)	Ouachita	9,900,200	9,900,200
1018	50-MJ6	Monroe	Georgia Street Pump Station, Including Generator and Auxiliary Pumps, Planning, Engineering, Right-of-Way, Utilities and Construction	Ouachita	200,000	200,000
1033	50-MK4	Morse	Water Tower Improvements, Planning and Construction	Acadia	227,000	227,000
1041	50-ML1	New Iberia	Bayou Teche Museum Expansion and George Rodrigue Park	Iberia	2,207,500	1,077,500
1044	50-ML1	New Iberia	City Park and West End Community Centers Improvements, Planning and Construction	Iberia	500,000	500,000
1061	50-ML3	New Orleans	New Sewerage and Water Board Power Plant, Planning and Construction	Orleans	32,700,000	12,700,000
<del>1062</del>	<del>50-ML3</del>	<del>New Orleans</del>	<del>Old New Orleans VA Building Rehabilitation</del>	<del>Orleans</del>	<del>2,000,000</del>	<del>1,000,000</del>
<del>1065</del>	<del>50-ML3</del>	<del>New Orleans</del>	<del>West Bank Ferry Terminal Renovations, Planning and Construction</del>	<del>Orleans</del>	<del>300,000</del>	<del>300,000</del>
1066	50-ML3	New Orleans	West Bank Park Improvements Including New Soccer and Recreational Facilities, Planning and Construction	Orleans	910,900	910,900
1067	50-ML4	New Roads	Industrial Park Development Project, Planning and Construction	Pointe Coupee	1,000,000	1,000,000
1383	50-MM4	Oil City	Water Treatment Plant, Transmission Main, and Distribution System Improvements, Planning and Construction	Caddo	1,773,500	1,773,500
1078	50-MM6	Opelousas	Opelousas Street and Drainage Improvements	St. Landry	1,500,000	1,500,000
1079	50-MM6	Opelousas	Water Meter Replacement and Upgrades, Planning and Construction	St. Landry	1,031,400	1,031,400
1082	50-MM9	Patterson	Replacement of Water and Gas Meters in Patterson, Planning and Construction	St. Mary	200,000	200,000
1095	50-MO8	Rayne	Martin Luther King Community Center Improvements, Planning and Construction	Acadia	309,000	309,000
1098	50-MO9	Rayville	Wastewater Transport and Treatment Facilities for Economic Development	Richland	1,150,200	1,150,200
1099	50-MO9	Rayville	Water Service Facilities for Economic Development, Planning and Construction	Richland	394,570	394,570
1102	50-MP8	Rosedale	New Rosedale Fire Station, Planning and Construction	Iberville	760,000	760,000
1104	50-MQ1	Rosepine	Rosepine Wastewater Treatment Plant Improvement, Planning and Construction	Vernon	1,785,000	1,785,000
1108	50-MQ2	Ruston	New Road from Highway 150 to I-20 South Frontage Road, Planning and Construction	Lincoln	825,000	325,000
1423	50-MQ5	St. Martinville	Water Drainage Project, Planning and Construction	St. Martin	200,000	200,000
1118	50-MQ8	Scott	Water and Sewer Line Installation along Apollo Road Extension, Planning and Construction	Lafayette	436,100	186,100

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
1120	50-MR1	Shreveport	C.C. Antoine Museum and Arts Center, Planning and Construction (\$64,000 Local Match)	Caddo	325,000	325,000
1121	50-MR1	Shreveport	C.C. Antoine Park, Planning and Construction	Caddo	781,360	781,360
1139	50-MS9	Sulphur	Maplewood Drive Rehabilitation	Calcasieu	6,500,000	2,000,000
1142	50-MS9	Sulphur	Upgrade Regional Sewerage Pumping Stations (Arizona and Highway 108), Planning and Construction	Calcasieu	14,015	14,015
1146	50-MT3	Tallulah	Emergency Water Production, Transmission and Treatment, Acquisition, Planning and Construction	Madison	462,860	462,860
1148	50-MT5	Thibodaux	Replacement of Canal Boulevard Bridges and Construction of Menard Pedestrian Bike Trail, Planning and Construction	Lafourche	1,500,000	500,000
1154	50-MU2	Vidalia	Development of a Slackwater Port on the Mississippi River, Planning and Construction	Concordia	4,274,040	4,274,040
1155	50-MU2	Vidalia	Utility System Upgrade, Planning, Acquisition, Construction and Equipment	Concordia	1,000,000	1,000,000
1156	50-MU4	Ville Platte	Ville Platte Evangeline Recreational District	Evangeline	862,945	862,945
1412	50-MU4	Ville Platte	Infrastructure Improvements, Planning and Construction	Evangeline	914,000	914,000
1164	50-MU6	Vivian	Water and Wastewater System Improvements and Extension, Planning and Construction	Caddo	303,530	303,530
1171	50-MV3	Westlake	Compressed Natural Gas Fueling Station, Planning and Construction	Calcasieu	470,000	470,000
1174	50-MV4	Westwego	Emergency Preparedness Building, Planning and Construction	Jefferson	290,915	290,915
1176	50-MV4	Westwego	Fire Station, Planning and Construction	Jefferson	136,400	136,400
1177	50-MV4	Westwego	Park Land and Improvements, Including Improvements to Existing Parks and Land Acquisition, Planning and Construction	Jefferson	917,685	917,685
1179	50-MV4	Westwego	Sala Avenue Street and Infrastructure Improvements	Jefferson	208,300	208,300
1181	50-MV4	Westwego	The WHARF, Planning, Construction, and Site Preparation	Jefferson	5,188,000	5,188,000
1185	50-MV4	Westwego	Water Tower, Line and Improvements, Water Meter Replacement, Planning and Construction	Jefferson	438,000	438,000
1194	50-MW2	Youngsville	Highway 89 Improvements, Planning and Construction	Lafayette	1,567,000	567,000
1199	50-MW6	St. Gabriel	City Council Chambers - New Construction	Iberville	1,440,000	1,440,000
1410	50-MW8	Central	Administration Building	East Baton Rouge	49,800	49,800

Municipalities **93,276,965****91,976,965**

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

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BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
1209	50-N13	Chennault International Airport Authority	New Air Cargo Facility, Planning and Construction (\$1,100,000 Local Match)	Calcasieu	3,093,000	3,093,000
1219	50-N40	Lafayette Economic Development Authority	Lafayette Innovation Center, Planning and Construction	Lafayette	4,000,000	493,690
1235	50-NA2	Lafayette Airport Commission	Construction of a New Passenger Facility Terminal and Associated Infrastructure at Lafayette Regional Airport	Lafayette	2,300,000	2,300,000
1251	50-NC2	Baton Rouge Recreation and Parks Commission	Central Community Sports Park, Planning and Construction	East Baton Rouge	300,000	300,000
1398	50-NCM	Fifth Ward Recreation District of St. Helena Parish	Recreation District Baseball Fields, Planning and Construction	St. Helena	997,400	422,400
1414	50-ND5	Lafourche Parish Water District	Kraemer Water Line Upgrades, Planning and Construction	Lafourche	100,000	100,000
1289	50-NGA	Lincoln Parish Fire Protection District #1	Renovations to Existing Facility and Additional Buildings, Acquisition, Planning and Construction	Lincoln	120,000	120,000
1293	50-NHE	St. James Parish Hospital	West Bank Health Clinic, Planning and Construction	St. James	200,000	200,000
1314	50-NP1	Acadiana Criminalistics Laboratory District	New Crime Laboratory, Planning, Design, Construction, and Equipment	Iberia	1,932,185	1,932,185
1315	50-NP3	Bayou Lafourche Fresh Water District	Donaldsonville Flood Control, Planning and Construction	Ascension, Assumption, Lafourche, Terrebonne	753,000	753,000
1316	50-NPD	Iberia Economic Development Authority	Progress Point Business Park and Airport Gateway, Land Acquisition, Planning and Construction	Iberia	2,164,680	2,164,680
1320	50-NQG	Lafayette Metropolitan Expressway Commission	Lafayette Loop Project Planning and Construction	Lafayette	4,000,000	4,000,000
1324	50-NQV	Beauregard Waterworks District #6	Water System Improvements, Planning and Construction	Beauregard	1,499,110	1,499,110
1409	50-NVY	Washington Parish Hospital Service District No 1	Emergency Upgrades including Power Generation System Upgrade, Mechanical Systems, and Roofing, Planning and Construction	Washington	650,000	650,000
1381	50-NXY	Riverland Medical Center	Concordia Parish Hospital and Medical Office Building, Real Estate Acquisition, Planning, Design, Construction, and Equipment	Concordia	970,535	970,535
1357	50-NZB	Livingston Parish Airport District	Livingston Executive Airport, Planning and Construction	Livingston	2,277,000	2,277,000
1358	50-NZD	Hospital Service District No. 1, Parish of St. Mary	Franklin Foundation Hospital Wellness Center	St. Mary	1,000,000	1,000,000
<b>Other Local Governments</b>						<b>22,275,600</b>

1385	50-S10	Calcasieu Parish School Board	Renovations to Lake Charles Boston Stadium, Planning and Construction	Calcasieu	167,000	167,000
1367	50-S32	Livingston Parish School Board	Widening and Turn Lane Construction for LA Hwy 16 as Part of the New Southside Elementary and Jr. High Schools	Livingston	1,000,000	750,000
1368	50-S39	Pointe Coupee Parish School Board	Pointe Coupee Parish School Board Office Relocation, to be Located at 8777 Morganza Highway, Formerly Labarre Elementary School Site, Due to Flooding Caused by Hurricane Gustav, Planning and Construction	Pointe Coupee	2,500,000	2,000,000

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
1369	50-563	West Feliciana Parish School Board	Julius Freyhan Cultural/Conference Center, Planning and Construction	West Feliciana	997,000	997,000
School Boards						3,914,000

Total P1 Recommended for Non-State - Local Governments ~~216,729,543~~  
193,956,143

**Priority 1 Cash Lines of Credit Recommendations - Non-State Projects - Non-Government Organizations**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 1	P1 CLOC Recommended
1207	50-N06	State Fair of Louisiana	Hirsch Memorial Coliseum and Louisiana State Fairgrounds Improvements Project	Caddo	500,000	500,000
<del>1218</del>	<del>50-N34</del>	<del>Odyssey House Louisiana, Incorporated</del>	<del>Odyssey House Louisiana Renovation Project, Planning and Construction</del>	<del>Orleans</del>	<del>2,357,885</del>	<del>357,885</del>
1245	50-NBC	Capitol City Family Health Center, Incorporated	Care South Medical and Dental Expansion, Planning and Construction	East Baton Rouge	500,000	500,000
1246	50-NBF	Community Receiving Home, Incorporated	Renaissance Home for Youth, New Administrative Building, Renovation of Existing Administrative Building, Roads and Parking Areas, Planning and Construction	Rapides	1,198,590	1,198,590
1265	50-NDN	Opportunities Industrialization Center Incorporated of Ouachita	New Education Building, Planning and Construction	Ouachita	393,000	393,000
1288	50-NG6	The Louisiana Black History Hall of Fame	Museum and Cultural Center, Planning and Construction	East Baton Rouge	337,255	337,255
1407	50-NJ9	Dryades Young Men's Christian Association	Technical Training Center, Acquisition and Renovation	Orleans	5,059,500	5,059,500
<del>1301</del>	<del>50-NLM</del>	<del>Foundation For Science And Mathematics Education, Incorporated</del>	<del>A Model for a 21st Century Workforce Development Urban High School - New Orleans Science and Mathematics High School</del>	<del>Orleans</del>	<del>2,000,000</del>	<del>2,000,000</del>
1307	50-NMD	Belmont Waterworks, Incorporated	Water System Improvements, Planning and Construction	Sabine	705,595	705,595
1319	50-NQC	Tannehill Water System	Water Production and Treatment System, Planning and Construction	Winn	442,845	442,845
1389	50-NTK	The Union Lincoln Regional Water Supply Initiative	Development of Alternative Water Supply from Lake D'Arbonne for Lincoln and Union Parishes	Lincoln, Union	1,397,200	1,397,200
1348	50-NWS	Lafayette Central Park, Incorporated	Lafayette Central Park Improvements, Planning and Construction	Lafayette	3,000,000	500,000
1350	50-NXI	Hebert Water System, Incorporated	Water System Improvements, Planning and Construction	Caldwell	1,544,420	44,420
<del>1351</del>	<del>50-NXN</del>	<del>Louisiana Children's Medical Center</del>	<del>Children's Hospital New Orleans Behavioral Health Hospital, Planning and Construction</del>	<del>Orleans</del>	<del>1,417,915</del>	<del>1,417,915</del>
1399	50-NXS	Baton Rouge General Medical Center	Regional Burn Center Expansion	East Baton Rouge	1,279,460	1,279,460
1382	50-NYN	Opelousas Heights, Incorporated	Opelousas Heights Proposed Subdivision, Planning and Construction	St. Landry	1,184,790	1,184,790
1354	50-NYP	Second Harvest Food Bank of Greater New Orleans And Acadiana	Roof Replacement and HVAC Installation, Planning and Construction	Jefferson	1,949,155	1,949,155
<del>1394</del>	<del>50-NYS</del>	<del>Holy Rosary Redevelopment</del>	<del>Holy Rosary Institute, Planning, Construction, and Restoration</del>	<del>Lafayette</del>	<del>3,000,000</del>	<del>2,000,000</del>
1356	50-NYV	Chateau De Notre Dame Facilities Corporation	Wynhoven Health Care Expansion, including St. Andrew's Village Planning and Construction	Jefferson	1,747,880	1,747,880

Other Local Governments **23,015,490**Total P1 Recommended for Non-Government Organizations **23,015,490****17,239,690**

**Priority 5 Noncash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
6	01-107	Division of Administration	State Office Buildings Major Repairs, Equipment Replacement, and Renovations, Planning and Construction	Statewide	12,110,000	3,110,000
16	01-107	Division of Administration	Outstanding Percent for Arts Projects	Statewide	4,500,000	4,500,000
23	01-107	Division of Administration	Statewide Roofing Asset Management Program and Waterproofing, Related Repairs and Equipment Replacement Program	Statewide	2,500,000	2,500,000
<b>Division of Administration</b>						<b>10,110,000</b>

25	01-109	Coastal Protection and Restoration Authority	Coastal Protection Projects, Planning and Construction	Statewide	190,000,000	40,000,000
31	01-109	Coastal Protection and Restoration Authority	Morganza to Gulf of Mexico Flood Control Feasibility Study, Planning, Design, Right-of-Way and Construction of Levees, Floodgates and Other Flood Control Systems (\$100,000,000 Local Match)	Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Martin, St. Mary, Terrebonne, West Baton Rouge	24,500,000	24,500,000
37	01-109	Coastal Protection and Restoration Authority	Union Diversion Project, Planning and Construction	Ascension, Livingston, St. James and St. John the Baptist	2,000,000	1,000,000
<b>Coastal Protection and Restoration Authority</b>						<b>65,500,000</b>

46	01-112	Department of Military Affairs	Gillis W. Long Center, Water, Fire, and Sewage Line Upgrades, Carville, Louisiana	Iberville	2,172,310	2,172,310
<b>Department of Military Affairs</b>						<b>2,172,310</b>

54	01-124	Louisiana Stadium and Exposition District	Bayou Segnette Recreation Complex, Land Acquisition, Planning and Construction	Jefferson	10,000,000	10,000,000
<del>56</del>	<del>01-124</del>	<del>Louisiana Stadium and Exposition District</del>	<del>Improvements to the Superdome</del>	<del>Orleans</del>	<del>25,000,000</del>	<del>25,000,000</del>
<b>Louisiana Stadium and Exposition District</b>						<b><del>35,000,000</del> 10,000,000</b>

1390	04-139	Secretary of State	Louisiana State Exhibit Museum - Courtyard Enclosure	Caddo	1,750,000	1,750,000
<b>Elected Officials</b>						<b>1,750,000</b>

65	05-252	Office of Business Development	Economic Development Award Program for Infrastructure Assistance	Statewide	5,000,000	5,000,000
<b>Department of Economic Development</b>						<b>5,000,000</b>

86	07-270	DOTD - Administration	Earhart/Causeway Interchange, Planning, Engineering, Right-of-Way, Utilities and Construction	Jefferson	44,500,000	44,500,000
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**Priority 5 Noncash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
92	07-270	DOTD - Administration	Highway 397 in Calcasieu Parish, North and South Turning Lanes	Calcasieu	2,000,000	2,000,000
93	07-270	DOTD - Administration	Highway Program (Up to \$4,000,000 for Secretary's Emergency Fund)	Statewide	207,000,000	132,000,000
95	07-270	DOTD - Administration	Hooper Road Widening and Sewer Improvements (Blackwater Bayou to Sullivan Road) Planning, Engineering, Utilities and Construction	East Baton Rouge	1,875,000	1,875,000
96	07-270	DOTD - Administration	I-10 Calcasieu River Bridge, Environmental, Planning, Engineering, Right-of-Way, Utilities, Demolition and Construction	Calcasieu	85,000,000	82,500,000
98	07-270	DOTD - Administration	I-49 South from Lafayette to Westbank Expressway, Planning, Engineering, Right-of-Way, Utilities and Construction	Iberia, Jefferson, Lafayette, Lafourche, St. Charles, St. Martin, St. Mary, Terrebonne	127,000,000	117,000,000
100	07-270	DOTD - Administration	Intersection Improvements, Planning and Construction	Lafayette	5,000,000	5,000,000
101	07-270	DOTD - Administration	Jimmie Davis Bridge Rehabilitation and Lighting, or Design, Engineering, Planning and Construction	Bossier	15,000,000	15,000,000
102	07-270	DOTD - Administration	LA 1 Improvements, Phase 2, Planning, Engineering, Right-of-Way, Utilities and Construction	Lafourche	92,000,000	92,000,000
103	07-270	DOTD - Administration	LA 117 Widening (LA 8 - LA 118)	Natchitoches, Vernon	29,000,000	29,000,000
105	07-270	DOTD - Administration	LA 143 to US 165 Connector, Planning, Engineering, Right-of-Way, Utilities and Construction	Ouachita	16,100,000	16,100,000
110	07-270	DOTD - Administration	LA 3241 (I-12 to Bush), Planning, Engineering, Right-of-Way, Utilities and Construction	St. Tammany	28,000,000	20,000,000
113	07-270	DOTD - Administration	LA 42 (US 61 to LA 44) Widening, including a Roundabout at Joe Sevario Road, Planning and Construction	Ascension	2,500,000	2,500,000
115	07-270	DOTD - Administration	LA 44 Widening, I-10 to LA 22, Planning, Utilities, Right-of-Way and Construction	Ascension	9,500,000	9,500,000
119	07-270	DOTD - Administration	La 91: Bayou Plaquemine Brule Bridge Replacement, Planning and Construction	Acadia	3,200,000	3,200,000
123	07-270	DOTD - Administration	New Mississippi River Bridge	Ascension, East Baton Rouge, Iberville, St. James, West Baton Rouge	4,000,000	4,000,000
124	07-270	DOTD - Administration	New Orleans International Airport Landside Access Improvements	Jefferson	15,700,000	15,700,000
128	07-270	DOTD - Administration	Peters Road Bridge and Extension, Planning and Construction	Plaquemines	7,000,000	7,000,000
129	07-270	DOTD - Administration	Relocate Hickory Avenue (LA Hwy. 48-11th Street) (Mounes) (LA Hwy. 3154) Construction, Right of Way, and Utilities	Jefferson	2,000,000	2,000,000
132	07-270	DOTD - Administration	US 190 (Vine Street) Reconstruction	St. Landry	19,200,000	19,200,000
134	07-270	DOTD - Administration	Widening of Highway 447 and I-12 Overpass Improvements, Environmental Phase Commencement, Planning and Construction	Livingston	21,000,000	17,000,000
1411	07-270	DOTD - Administration	Roundabout at Intersection of LA 3125 and LA 3274	St. James	1,200,000	1,200,000

**Priority 5 Noncash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
135	07-274	DOTD - Public Improvements	Acadiana Gulf of Mexico Access Channel (AGMAC), Port of Iberia, Planning, Design, Construction, Rights-of-Way, Relocations and Utilities (Federal 4 Match \$100,000,000)	Iberia, Vermilion	10,000,000	10,000,000
140	07-274	DOTD - Public Improvements	Houma Navigational Canal Deepening Project, Planning, Design, Construction, Rights-of-Ways, Relocations and Utilities (Federal Match \$191,000,000)	Terrebonne	40,500,000	35,000,000
141	07-274	DOTD - Public Improvements	J. Bennett Johnston (Red River) Deepening	Avoyelles, Bossier, Caddo, Grant, Natchitoches,	1,000,000	1,000,000
144	07-274	DOTD - Public Improvements	Mississippi River Levee Raising, Arkansas to Old River, Planning and Construction	Avoyelles, Concordia, East Carroll, Madison, Pointe Coupee, Tensas	41,000,000	19,000,000
146	07-274	DOTD - Public Improvements	Ouachita River Bank Stabilization and Levee Repair	Caldwell, Ouachita	16,650,000	16,650,000
147	07-274	DOTD - Public Improvements	Ouachita River Deepening at Little River	Catahoula	1,000,000	500,000
150	07-274	DOTD - Public Improvements	Rehabilitation and Repair of State-Maintained Reservoirs and Dams	Statewide	6,500,000	6,500,000
151	07-274	DOTD - Public Improvements	Short Line Railroad Upgrades	Statewide	10,000,000	9,000,000
153	07-274	DOTD - Public Improvements	Turkey Creek Lake Repairs, Planning and Construction	Franklin	3,686,560	3,686,560
157	07-276	DOTD - Engineering And Operations	New Cameron Ferry	Cameron	20,000,000	10,000,000

**Department of Transportation and Development****749,611,560**

1	08-403	Office of Juvenile Justice	Community Based Program, Juvenile Justice Improvements, Planning, Construction, Renovation, Acquisition, and Equipment	Statewide	35,000,000	35,000,000
194	08-406	Louisiana Correctional Institute For Women	Rebuild and/or Replace Facility Due to Damage from 2016 Flood Event	Iberville	17,000,000	17,000,000

**Department of Public Safety and Corrections****52,000,000**

230	09-320	Office of Aging And Adult Services	Repair and Upgrade to Sewer System, Planning and Construction	East Feliciana	6,170,000	5,840,000
235	09-330	Office of Behavioral Health	Central Louisiana State Hospital Relocation to Pinecrest, Planning and Construction	Rapides	13,336,500	13,336,500
237	09-330	Office of Behavioral Health	Fire Alarm System Replacement for Ten Buildings, Planning and Construction	East Feliciana	2,453,200	2,453,200
238	09-330	Office of Behavioral Health	Center Building and Fire Alarm System Renovation and Restoration, East Louisiana State Hospital, Planning and Construction	East Feliciana	5,000,000	5,000,000

**Louisiana Department of Health****26,629,700**

246	16-512	Office of The Secretary	Wildlife and Fisheries Enforcement Training Academy and Emergency Facility (Complex)	East Baton Rouge	2,250,000	2,250,000
278	16-513	Office of Wildlife	Woodworth Central Office Complex and Pineville Office/Region 3, Planning and Construction	Rapides	1,500,000	1,500,000

**Department of Wildlife and Fisheries****3,750,000**

**Priority 5 Noncash Lines of Credit Recommendations - State Projects**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
286	19-601	LSU Baton Rouge	Library - Strategic Capital Plan Repairs and Upgrades	East Baton Rouge	51,500,000	1,500,000
288	19-601	LSU Baton Rouge	Science - Strategic Capital Plan Repairs and Upgrades - Food Science Renovation, New Science Building, Infrastructure and Utilities, Planning and Construction	East Baton Rouge	46,700,000	46,700,000
298	19-6045	LSU Health Sciences Center - Shreveport	Center for Medical Education and Wellness, Planning and Construction	Caddo	18,750,000	8,250,000
314	19-607	LSU Agricultural Center	Animal and Food Science Facilities Renovations and Modernizations, Phase II, Planning and Construction	East Baton Rouge	29,403,500	29,403,500
330	19-616	Southern University - Baton Rouge	New STEM Science Complex, Planning and Construction	East Baton Rouge	47,000,000	47,000,000
333	19-616	Southern University - Baton Rouge	Southern University Laboratory School Addition and Upgrades, Planning and Construction	East Baton Rouge	7,006,400	7,006,400
1428	19-616	Southern University - Baton Rouge	Ravine, Bluff and Riverbank Stabilization Project, Planning and Construction	East Baton Rouge	1,000,600	1,000,600
<del>336</del>	<del>19-617</del>	<del>Southern University - New Orleans</del>	<del>ADA Compliant Restrooms and Public Accommodations in the Cafeteria, University Center, Health &amp; Physical Education, Library and Administration Building, Planning and Construction</del>	<del>Orleans</del>	<del>1,150,000</del>	<del>1,150,000</del>
343	19-618	Southern Shreveport	Lewis Collier Hall Science Building Renovation, Planning and Construction	Caddo	3,780,000	3,780,000
346	19-619	Southern University Agricultural Research And Extension Center	Disaster Relief Mega Shelter, Planning and Construction	East Baton Rouge	10,100,000	7,375,000
356	19-623	Grambling State University	Campus Utility Infrastructure Assessment Emergency Repair/Replacement, Planning and Construction	Lincoln	5,000,000	3,000,000
371	19-627	Mcneese State University	Shearman Fine Arts Building Renovation and Addition, Planning and Construction	Calcasieu	4,700,000	4,000,000
375	19-629	University of Louisiana - Monroe	Health Science Complex Renovation, Sugar Hall and Caldwell Hall, Planning and Construction	Ouachita	11,600,000	11,600,000
378	19-631	Northwestern State University	Replacement of John S. Kyser Hall, Planning and Construction	Natchitoches	35,195,000	35,195,000
385	19-634	Southeastern Louisiana University	D. Vickers Hall Renovation and Addition, Planning and Construction	Tangipahoa	17,100,000	15,000,000
388	19-640	University of Louisiana - Lafayette	Engineering Classroom Building, Planning and Construction	Lafayette	12,500,000	12,500,000
389	19-640	University of Louisiana - Lafayette	Health Care Education and Training Facility, Planning and Construction	Lafayette	12,500,000	12,500,000
390	19-640	University of Louisiana - Lafayette	Madison Hall Renovation, Planning and Construction	Lafayette	18,000,000	18,000,000
394	19-649	Louisiana Community and Technical College System	Maritime/Petroleum Workforce Training Academy, Planning and Construction	Terrebonne	4,500,000	4,500,000
397	19-671	Board of Regents	Land Acquisition for Post Secondary Educational Institutions	Statewide	2,000,000	2,000,000
401	19-674	Louisiana Universities Marine Consortium	Research Vessel (R/V Pelican) Replacement	Terrebonne	29,000,000	29,000,000

Department of Education ~~300,460,500~~

299,310,500

Total P5 Recommended for State Projects ~~1,251,984,070~~

1,225,834,070

**Priority 5 Noncash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
410	36-L13	Pontchartrain Levee District	Lake Pontchartrain West Shore Hurricane Protection Project	Ascension, St. Charles, St. James, St. John	6,170,000	6,170,000
412	36-L16	South Lafourche Levee District	Larose to Golden Meadow Hurricane Protection System, Planning and Construction	Lafourche	10,200,000	10,200,000
418	36-L25	Grand Isle Independent Levee District	Breakwater Protection, Planning and Construction	Jefferson	678,700	678,700
1371	36-L26	Natchitoches Levee And Drainage District	Lower Cane River Area Flow Control Structure and Levee Surface Restorations, Planning and Construction	Natchitoches	765,000	765,000
439	36-L36	Lafitte Area Independent Levee District	Goose Bayou/The Pen Levee Basin, Planning and Construction	Jefferson	15,066,000	15,066,000
440	36-L36	Lafitte Area Independent Levee District	Lower Lafitte (Orange Street) Basin, Planning and Construction	Jefferson	12,750,000	12,750,000
452	36-P17	Port of New Orleans	Cruise Ship Terminal, Planning and Construction	Orleans	<del>6,690,000</del>	<del>6,690,000</del>
454	36-P17	Port of New Orleans	Milan Upland Yard Improvements	Orleans	<del>9,171,100</del>	<del>9,171,100</del>
459	36-P21	Port of South Louisiana	Globalplex Dock Access Bridge and Equipment Replacement/Repair, Planning and Construction	St. John the Baptist	7,705,000	7,705,000
460	36-P21	Port of South Louisiana	Globalplex Rail Siding (\$5,577,932 Local/Federal/Other Match)	St. John the Baptist	2,516,800	2,516,800
461	36-P21	Port of South Louisiana	Globalplex Terminal Building #71 and Other Globalplex Terminal Building Upgrades, Planning and Construction	St. John the Baptist	1,000,000	1,000,000
465	36-P23	Terrebonne Port Commission	Slip Dredging, Houma Navigation Canal Dredging, Planning and Construction	Terrebonne	1,470,300	1,470,300
470	36-P35	Mermentau River Harbor And Terminal District	Slip Improvements, Planning and Construction	Acadia	925,000	925,000
475	36-P43	Columbia Port Commission	Railroad Spur, Planning and Construction	Caldwell	1,841,000	1,841,000

Levee District and Ports ~~76,948,900~~  
61,087,800

508	50-J10	Calcasieu Parish	Gravity Sewer Trunk Mains and Pumping Stations South Ward 3 and South Ward 4, Planning and Construction	Calcasieu	2,000,000	2,000,000
1387	50-J17	East Baton Rouge	East Baton Rouge Parish Flood Risk Reduction Project- Expand, Repair, and Modify Drainage System throughout East Baton Rouge Parish	East Baton Rouge	31,000,000	31,000,000
552	50-J26	Jefferson Parish	11th Street Roadway Replacement and Upgrade of Subsurface Drainage System Between Queens and Manhattan Boulevard, Planning and Construction	Jefferson	9,375,000	9,375,000
561	50-J26	Jefferson Parish	Brown Avenue Canal Improvements Between the Westbank Expressway and Harold Street, Planning and Construction	Jefferson	500,000	500,000
582	50-J26	Jefferson Parish	Gretna Government Complex Parking Lot, Planning and Construction	Jefferson	328,400	328,400
596	50-J26	Jefferson Parish	New Access Road in the Churchill Technology and Business Park for Delgado's Advanced Manufacturing and River City Campus, Planning and Construction	Jefferson	1,350,000	1,350,000
601	50-J26	Jefferson Parish	Preservation and Restoration of Historic Structures for Hope Haven/Madonna Manor Campus, Planning and Construction	Jefferson	2,000,000	1,000,000
604	50-J26	Jefferson Parish	Riverside Senior Center, Planning and Construction	Jefferson	1,455,000	1,455,000

**Priority 5 Noncash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
607	50-J26	Jefferson Parish	Sewer Lift Station Backup Generators - North, Planning and Construction	Jefferson	6,920,000	6,920,000
618	50-J26	Jefferson Parish	Woodland West Drainage Improvements, Planning and Construction	Jefferson	1,400,000	1,400,000
620	50-J26	Jefferson Parish	Woodmere Playground Improvements, Planning and Construction	Jefferson	1,190,000	1,190,000
637	50-J29	Lafourche Parish	South Lafourche Airport Corridor Project	Lafourche	4,598,137	4,598,137
641	50-J32	Livingston Parish	Cook Road Extension Economic Development Corridor (Pete's Highway Frontage Road)	Livingston	2,660,900	2,660,900
668	50-J38	Plaquemines Parish	Empire Bridge Lighting, Planning and Construction	Plaquemines	100,000	100,000
677	50-J39	Pointe Coupee Parish	False River Ecosystem Restoration Project, including Bulkhead Replacement, Planning and Construction	Pointe Coupee	3,000,000	3,000,000
689	50-J43	Sabine Parish	Plainview Road Rehabilitation, Planning and Construction	Sabine	2,433,600	2,433,600
702	50-J48	St. John The Baptist	Lions Water Treatment Plant Upgrades and a Mississippi River Water Source for LaPlace	St. John the Baptist	900,000	900,000
711	50-J50	St. Martin Parish	Road Improvements on Four-Mile Bayou Road	St. Martin	150,000	150,000
714	50-J50	St. Martin Parish	Joe Daigre Canal Drainage Improvements, Planning and Construction	St. Martin	550,000	550,000
721	50-J51	St. Mary Parish	Infrastructure Improvements and Construction of a Welding Training Center Facility at the Charenton Canal Industrial Park	St. Mary	527,000	527,000
739	50-J52	St. Tammany Parish	South Slidell Levee Protection Rehabilitation: (USACE 533d Report or Planning, Land Acquisition, and Construction of Levees West and East of Interstate 10)	St. Tammany	9,108,000	9,108,000
741	50-J52	St. Tammany Parish	University Square Learning Center Facilities, Planning and Construction	St. Tammany	10,630,000	10,630,000
744	50-J53	Tangipahoa Parish	South Airport Road, North Hoover Road Improvements, Planning and	Tangipahoa	2,000,000	1,000,000
751	50-J55	Terrebonne Parish	Bayou LaCarpe Watershed Project, Location C, Design and Construction	Terrebonne	1,000,000	1,000,000
753	50-J55	Terrebonne Parish	Replacement of Brady Road Bridge, Planning and Construction	Terrebonne	5,885,000	5,885,000
757	50-J55	Terrebonne Parish	Terrebonne Sports Complex, Planning and Construction	Terrebonne	984,000	984,000
777	50-J63	West Feliciana Parish	West Feliciana Port Infrastructure, Planning, Engineering, and Construction	West Feliciana	2,140,000	2,140,000

**Parishwide 102,185,037**

789	50-M05	Alexandria	Sugarhouse Road/Eddie Williams Boulevard to LA Highway 1, Phase I and II, Planning and Construction (\$5,000,000 Local Match)	Rapides	4,620,000	4,620,000
1396	50-M15	Baldwin	Potable Water System Improvements, Planning and Construction	St. Mary	700,000	700,000
806	50-M20	Baton Rouge	Old Hammond Hwy. (LA 426) Roadway Improvements From Blvd. De Province to Millerville Road, Planning and Construction	East Baton Rouge	9,250,000	5,000,000
827	50-M32	Broussard	Highway 89 Improvements, Planning and Construction	Lafayette	3,410,000	3,410,000

**Priority 5 Noncash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
859	50-M58	Crowley	Public Sewerage System Expansion Along North of I- 10 Service Road, Planning and Construction	Acadia	1,226,000	1,226,000
865	50-M61	Delhi	Sapa Drive Extension, Planning and Construction	Richland	500,000	500,000
873	50-M65	Deridder	Education and Job Training Center, Planning and Construction	Beauregard	1,000,000	1,000,000
879	50-M70	Doyline	Village of Doyline Wastewater Treatment Facility Upgrades	Webster	370,000	370,000
887	50-M87	Ferriday	Water Renovations, Planning and Construction	Concordia	1,000,000	1,000,000
892	50-M94	Franklin	Cayce Street Repairs, Planning and Construction	St. Mary	1,950,000	1,950,000
893	50-M94	Franklin	Renovation of Old Crowell Elementary Building, Planning and Construction	St. Mary	321,000	100,000
911	50-MB1	Grand Isle	Historic Recreation Center/Community Center, Planning and Construction	Jefferson	824,600	824,600
930	50-MC9	Homer	Town Hall Renovations, Planning and Construction	Claiborne	500,000	500,000
932	50-MD1	Hornbeck	West Side Water System Expansion, Planning and Construction	Sabine, Vernon	1,000,000	1,000,000
935	50-MD4	Ida	Water System Improvements, Water Wells, Tanks, and Booster Stations Construction, Planning and Construction	Caddo	700,000	700,000
953	50-ME8	Kaplan	Street and Drainage Improvements	Vermilion	315,000	315,000
974	50-MF9	Lake Charles	Lakefront Development	Calcasieu	1,000,000	1,000,000
1001	50-MH9	Mangham	Mangham Recreation Complex, Planning and Construction	Richland	520,000	520,000
1007	50-MI4	Maringouin	Governmental/Multi-Purpose Facility, Planning and Construction	Iberville	300,000	300,000
1014	50-MJ5	Minden	Potable Water Ground Storage Tank, Planning and Construction	Webster	686,300	686,300
1015	50-MJ6	Monroe	I-20 Interchange Improvement and Kansas Garrett Connector, Kansas Lane Connector, Planning and Construction (\$1,000,000 Local and \$6,000,000 Federal Match)	Ouachita	19,100,000	19,100,000
1018	50-MJ6	Monroe	Georgia Street Pump Station, Including Generator and Auxiliary Pumps, Planning, Engineering, Right-of-Way, Utilities and Construction	Ouachita	1,800,000	1,800,000
1061	50-ML3	New Orleans	New Sewerage and Water Board Power Plant, Planning and Construction	Orleans	39,000,000	34,000,000
<del>1062</del>	<del>50-ML3</del>	<del>New Orleans</del>	<del>Old New Orleans VA Building Rehabilitation</del>	<del>Orleans</del>	<del>8,000,000</del>	<del>8,000,000</del>
<del>1065</del>	<del>50-ML3</del>	<del>New Orleans</del>	<del>West Bank Ferry Terminal Renovations, Planning and Construction</del>	<del>Orleans</del>	<del>300,000</del>	<del>300,000</del>
1066	50-ML3	New Orleans	West Bank Park Improvements Including New Soccer and Recreational Facilities, Planning and Construction	Orleans	12,325,400	12,325,400
1383	50-MM4	Oil City	Water Treatment Plant, Transmission Main, and Distribution System Improvements, Planning and Construction	Caddo	500,000	500,000

**Priority 5 Noncash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
1078	50-MM6	Opelousas	Opelousas Street and Drainage Improvements	St. Landry	2,250,000	2,250,000
1079	50-MM6	Opelousas	Water Meter Replacement and Upgrades, Planning and Construction	St. Landry	1,000,000	1,000,000
1081	50-MM8	Parks	Parks Water System Improvements, Planning and Construction	St. Martin	300,000	140,000
1082	50-MM9	Patterson	Replacement of Water and Gas Meters in Patterson, Planning and Construction	St. Mary	260,000	260,000
1086	50-MN5	Plain Dealing	Wastewater Treatment Plant Improvement, Planning and Construction	Bossier	277,900	277,900
1099	50-MO9	Rayville	Water Service Facilities for Economic Development, Planning and Construction	Richland	8,022,300	8,022,300
1108	50-MQ2	Ruston	New Road from Highway 150 to I-20 South Frontage Road, Planning and Construction	Lincoln	1,000,000	1,000,000
1118	50-MQ8	Scott	Water and Sewer Line Installation along Apollo Road Extension, Planning and Construction	Lafayette	2,000,000	2,000,000
1120	50-MR1	Shreveport	C.C. Antoine Museum and Arts Center, Planning and Construction (\$64,000 Local Match)	Caddo	100,000	100,000
1121	50-MR1	Shreveport	C.C. Antoine Park, Planning and Construction	Caddo	972,700	972,700
1146	50-MT3	Tallulah	Emergency Water Production, Transmission and Treatment, Acquisition, Planning and Construction	Madison	75,000	75,000
1148	50-MT5	Thibodaux	Replacement of Canal Boulevard Bridges and Construction of Menard Pedestrian Bike Trail, Planning and Construction	Lafourche	3,150,000	1,000,000
1155	50-MU2	Vidalia	Utility System Upgrade, Planning, Acquisition, Construction and Equipment	Concordia	9,000,000	9,000,000
1156	50-MU4	Ville Platte	Ville Platte Evangeline Recreational District	Evangeline	885,000	885,000
1171	50-MV3	Westlake	Compressed Natural Gas Fueling Station, Planning and Construction	Calcasieu	1,600,000	1,600,000
1176	50-MV4	Westwego	Fire Station, Planning and Construction	Jefferson	300,000	300,000
1179	50-MV4	Westwego	Sala Avenue Street and Infrastructure Improvements	Jefferson	850,000	850,000
1181	50-MV4	Westwego	The WHARF, Planning, Construction, and Site Preparation	Jefferson	2,200,000	2,200,000
1194	50-MW2	Youngsville	Highway 89 Improvements, Planning and Construction	Lafayette	4,103,000	4,103,000

Municipalities ~~137,783,200~~  
129,483,200

1219	50-N40	Lafayette Economic Development Authority	Lafayette Innovation Center, Planning and Construction	Lafayette	2,993,690	2,993,690
1414	50-ND5	Lafourche Parish Water District	Kraemer Water Line Upgrades, Planning and Construction	Lafourche	1,500,000	1,500,000

**Priority 5 Noncash Lines of Credit Recommendations - Non-State Projects - Local Governments**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
1289	50-NGA	Lincoln Parish Fire Protection District #1	Renovations to Existing Facility and Additional Buildings, Acquisition, Planning and Construction	Lincoln	765,000	765,000
1293	50-NHE	St. James Parish Hospital	West Bank Health Clinic, Planning and Construction	St. James	3,100,000	3,100,000
1314	50-NP1	Acadiana Criminalistics Laboratory District	New Crime Laboratory, Planning, Design, Construction, and Equipment	Iberia	2,000,000	2,000,000
1320	50-NQG	Lafayette Metropolitan Expressway Commission	Lafayette Loop Project Planning and Construction	Lafayette	2,500,000	2,500,000
1409	50-NVY	Washington Parish Hospital Service District No 1	Emergency Upgrades including Power Generation System Upgrade, Mechanical Systems, and Roofing, Planning and Construction	Washington	4,650,000	4,650,000
1357	50-NZB	Livingston Parish Airport District	Livingston Executive Airport, Planning and Construction	Livingston	485,000	485,000
1358	50-NZD	Hospital Service District No. 1, Parish of St. Mary	Franklin Foundation Hospital Wellness Center	St. Mary	1,000,000	1,000,000
1359	50-NZG	Cameron Parish Water & Wastewater District No.1	Cameron Parish Water and Wastewater District No. 1 Water System Improvements	Cameron	475,000	475,000
<b>Other Local Governments</b>						<b>19,468,690</b>

1385	50-S10	Calcasieu Parish School Board	Renovations to Lake Charles Boston Stadium, Planning and Construction	Calcasieu	823,000	823,000
1368	50-S39	Pointe Coupee Parish School Board	Pointe Coupee Parish School Board Office Relocation, to be Located at 8777 Morganza Highway, Formerly Labarre Elementary School Site, Due to Flooding Caused by Hurricane Gustav, Planning and Construction	Pointe Coupee	1,900,000	1,900,000
<b>School Boards</b>						<b>2,723,000</b>

**Total P5 Recommended for Non-State - Local Governments** ~~**339,108,827**~~**314,947,727**



**Priority 5 Noncash Lines of Credit Recommendations - Non-State projects - Non-Government Organizations**

August 2021 Meeting of the State Bond Commission

BDS	Agency #	Agency Name	Project Title	Parish	Act 485 Priority 5	P5 NLOC Recommended
1207	50-N06	State Fair of Louisiana	Hirsch Memorial Coliseum and Louisiana State Fairgrounds Improvements Project	Caddo	3,280,000	3,280,000
<del>1218</del>	<del>50-N34</del>	<del>Odyssey House Louisiana, Incorporated</del>	<del>Odyssey House Louisiana Renovation Project, Planning and Construction</del>	<del>Orleans</del>	<del>1,677,300</del>	<del>1,677,300</del>
1239	50-NAJ	Efforts of Grace, Inc.	Ashe Too, Planning and Construction	Orleans	1,000,000	1,000,000
1245	50-NBC	Capitol City Family Health Center, Incorporated	Care South Medical and Dental Expansion, Planning and Construction	East Baton Rouge	550,000	50,000
1265	50-NDN	Opportunities Industrialization Center Incorporated of Ouachita	New Education Building, Planning and Construction	Ouachita	1,845,000	1,845,000
1266	50-NDQ	Tangipahoa African American Heritage Museum And Veterans'	Tangipahoa African American Heritage Museum Roof Replacement, Planning and Construction	Tangipahoa	540,000	80,000
1288	50-NG6	The Louisiana Black History Hall of Fame	Museum and Cultural Center, Planning and Construction	East Baton Rouge	1,865,000	1,865,000
1291	50-NGQ	The Strand Theater of Shreveport Corporation	Repair and Renovation to the Strand Theatre of Shreveport	Caddo	984,000	984,000
<del>1301</del>	<del>50-NLM</del>	<del>Foundation For Science And Mathematics Education, Incorporated</del>	<del>A Model for a 21st Century Workforce Development Urban High School - New Orleans Science and Mathematics High School</del>	<del>Orleans</del>	<del>1,000,000</del>	<del>1,000,000</del>
1321	50-NQN	LSU Real Estate And Facilities Foundation	University Lakes Restoration Project to Address Flood Control, Environmental, Safety, Health and Other Issues (Matching Funds)	East Baton Rouge	6,000,000	6,000,000
1389	50-NTK	The Union Lincoln Regional Water Supply Initiative	Development of Alternative Water Supply from Lake D'Arbonne for Lincoln and Union Parishes	Lincoln, Union	2,400,000	2,400,000
1348	50-NWS	Lafayette Central Park, Incorporated	Lafayette Central Park Improvements, Planning and Construction	Lafayette	5,387,000	5,387,000
1350	50-NXI	Hebert Water System, Incorporated	Water System Improvements, Planning and Construction	Caldwell	1,100,000	1,100,000
<del>1394</del>	<del>50-NYS</del>	<del>Holy Rosary Redevelopment</del>	<del>Holy Rosary Institute, Planning, Construction, and Restoration</del>	<del>Lafayette</del>	<del>1,500,000</del>	<del>1,500,000</del>
1356	50-NYV	Chateau De Notre Dame Facilities Corporation	Wynhoven Health Care Expansion, including St. Andrew's Village Planning and Construction	Jefferson	3,999,750	3,999,750
1361	50-NZK	The Robert A. Bogan Baton Rouge Fire Museum	Museum Restoration, Planning and Construction	East Baton Rouge	3,165,000	3,165,000

Other Local Governments ~~35,333,050~~Total P5 Recommended for Local Governments ~~35,333,050~~

31,155,750

State Bond Commission  
RFQ dated October 20, 2020  
Approved at November 19, 2020 SBC Meeting  
Amended at May 20, 2021 SBC Meeting

Bond Counsel Pool	Bond Issues	Par Amt
<b>1. Breazeale, Sachse &amp; Wilson, L.L.P.</b> C. Stokes McConnell Tracey A. Morganti	SHIF Ref	\$202.035 M 2/25/2021
<b>2. Jones Walker</b> Matthew W. Kern John Morris	UCP Ref	\$131.405 M 3/4/2021
<b>3. Butler Snow</b> Carmen Lavergne Tommy Hessburg Adam Parker Rene Moore (tax, out of state) Maria Harwood (disclosure & sec law, out of state)		
<b>4. Boles Shafto</b> Wesley S. Shafto William R. Boles, Jr.		
<b>5. Foley &amp; Judell, L.L.P.</b> Meredith Hathorn M. Jason Akers J. Hardy Andrews Tiffaney M. Spori		

Co-Bond Counsel Pool	Bond Issues	Par Amt
<b>1. Auzenne &amp; Associates, L.L.C.</b> Maria Julianna Auzene John Mason (serves as of-counsel on a contract basis)		
<b>2. Dunlap Fiore LLC (Added on 5/20/21)</b> John B. Dunlap III Jennifer A. Fiore		

**Request to Amend on 8/19/21**

**3. McGlinchey Stafford PLLC**

J. Patrick Beauchamp

Hillary Barnett Lambert

**Approved at 11/19/2020 SBC Meeting**

Received 8 responses, 2 of which did not qualify (Dunlap Fiore & Locke Lord).

Assign Co-Bond Counsel when issues approach \$300 M.

Allow for taxable bonds to be considered in the qualifications and allow the qualification period to remain open for 6 months. Qualification period closed on 5/19/21.

**Amended on 5/20/21 SBC Meeting**

1 additional response received from Dunlap Fiore on 4/27/21. Qualifies as Co-Bond Counsel, 3 issues within last 3 years.

**Request to Amend on 8/19/21**

1 additional response received from McGlinchey Stafford on 5/19/21. Applied & qualifies for Co-Bond Counsel.

**Charles Branton**

**22<sup>nd</sup> Judicial District Court**

**VS 202112846 Division D**

**Parish of St. Tammany**

**Parish of St. Tammany**

**State of Louisiana**

**TO THE DEFENDANT: LOUISIANA BOND COMMISSION, THROUGH THE HON. JOHN SCHROEDER, CHAIRMAN 900 N. THIRD STREET, #21 BATON ROUGE, LA 70802** Agenda Item # 63

**SERVICE VIA CERTIFIED MAIL**

***FIRST SUPPLEMENTAL, AMENDED AND RESTATED PETITION; ORIGINAL PETITION FOR DECLARATORY JUDGMENT AND INJUNCTIVE RELIEF***

**You are hereby summoned to comply with the demand contained in the Amended and/or Supplemental Petition of which a true and correct copy (exclusive of exhibits) accompanies this citation, or make an appearance, either by filing an answer or other pleading, before the 22<sup>nd</sup> Judicial District Court, at the Justice Center, 701 N. Columbia Street, Covington, LA, in and for the Parish of St. Tammany, State of Louisiana, within the time remaining for responding to the original petition or within Ten (10) days after service of the amended and/or supplemental petition, whichever period is longer, unless the time is extended under CCP Article 1001, under penalty of default judgment against you.**

By order of the Honorable Judges of said Court this 30th day of July, 2021.

*Melissa R. Henry* Clerk of Court

BY:

*Amber Anderson*  
Amber Anderson, Deputy Clerk

Issued: 08/02/21

**Counsel or Pro Se:  
CHARLES N. BRANTON  
ATTORNEY AT LAW  
1552 DARLINGTON STREET  
COVINGTON, LA 70433**

Received on \_\_\_\_\_, 2021, and on \_\_\_\_\_, 2021 I served a true copy of  
the within \_\_\_\_\_  
on \_\_\_\_\_ in person,  
at domicile with \_\_\_\_\_  
in \_\_\_\_\_ Parish, a distance of \_\_\_\_\_ miles from the Justice Center.

Deputy Sheriff

Parish of \_\_\_\_\_

**A TRUE COPY**  
*Amber Anderson*  
DyClerk, 22nd Jud. Dist. Court  
ST. TAMMANY PARISH, LA.  
Amber Anderson, Deputy Clerk

**22ND JUDICIAL DISTRICT COURT FOR THE PARISH OF ST. TAMMANY**

**STATE OF LOUISIANA**

**NO. 2021-12846**

**DIVISION:"D"**

**CHARLES BRANTON**

Agenda Item # 63

**VERSUS**

**PARISH OF ST. TAMMANY**

***CONSOLIDATED WITH***

**No.2021-1868**

**JOHN G. RAYMOND**

**DIVISION:"B"**

**VERSUS**

**PARISH OF ST. TAMMANY AND ST. TAMMANY COUNCIL**

**FILED: JUL 30 2021**

**S/M. TERRI LIVELY  
DEPUTY CLERK**

**FIRST SUPPLEMENTAL, AMENDED and RESTATED PETITION**

NOW INTO COURT, IN PROPER PERSON, comes Charles N. Branton, who supplements and amends the original Petition as follows:

1.

The Petitioner, Charles Branton, a person of the full age of majority, a resident of St. Tammany, an elector in St. Tammany, and a person whom this Honorable Court has ruled has standing to bring this action for declaratory judgment, injunction and ancillary relief, shows that the Original Petition in the captioned matter has not been answered, therefore leave of court to answer is not needed; moreover, this Honorable Court recently expressly authorized amending and supplementing this Petition during a status conference at which the original defendants appeared through counsel.

2.

Made defendants herein are the following persons and entities:

- A. St. Tammany Parish-a political subdivision of the State of Louisiana, subject to suit in State Court pursuant to the provisions of Louisiana Rev. Stat. 13:5107.

- B. St. Tammany Parish Council is a duly authorized legislative body which is allowed to conduct elections pursuant to statutory authorization, all in accordance with the Home Rule Charter of St. Tammany Parish, and under state law for the conduct of referendums; and to the extent required by law, Michael Cooper, in his official capacity as St. Tammany Parish President. Agenda Item # 63
- C. The St. Tammany Parish Development District is alleged to be a political subdivision of the State of Louisiana pursuant to R.S. 33:130.401, capable of being sued in the Parish of St. Tammany, State of Louisiana, and within the jurisdiction and venue of this Honorable Court.
- D. The St. Tammany Parish Sheriff's Office-a law enforcement agency operating in the Parish of St. Tammany, State of Louisiana, and within the jurisdiction of this Hon. Court acting through its Sheriff, Randy Smith, the ex-officio tax collector.
- E. The Honorable Kyle Ardoin in his capacity as the Secretary of State for the State of Louisiana.
- F. La. State Senator Gary Smith in his capacity as a State Senator and member of the Louisiana Senate Finance Committee and Senate Judiciary Committee, as a voting member of that committee and of the full Louisiana State Senate, whose illegal acts include voting when prohibited from voting, the results and impact of such illegal vote intended to impact the people in St. Tammany Parish.
- G. The Louisiana Bond Commission, a political subdivision of this state, subject to suit in St. Tammany Parish in accordance with the provisions of La. R.S. 18:1281 et seq.

3.

To the extent required by the Home Rule Charter of St. Tammany Parish ("HRC"), or any other provisions of law relating to zoning and planning in St. Tammany Parish, all of which are governed exclusively by the HRC, Petitioner appeals to this Honorable Court, which has appellate and supervisory jurisdiction of the acts and the decision(s) of the Parish Council of St. Tammany Parish a/k/a St. Tammany Parish Government (hereinafter referred to as the "Council") rendered at the regularly held Council meeting of June 30, 2021 at which time the Council approved Resolution C.S. No. C-6488 by a vote of 8 in favor and 6 against.

4.

Resolution C.S. No. C-6488 (hereinafter referred to as the "Resolution") purports to call an election of the voters of St. Tammany Parish on November 13, 2021 to decide whether a casino shall be permitted to relocate to a predetermined location near Slidell. A copy of the agenda and resolution are attached in globo as Exhibit "A."

Agenda Item # 63

5.

The St. Tammany Parish Government a/k/a Parish of St. Tammany is a political subdivision of the State of Louisiana and is a distinct juridical entity having the power to sue and to be sued.

6.

The Council is the legislative arm of the St. Tammany Parish Government and is a distinct juridical entity pursuant to the existing Home Rule Charter and the laws of the State of Louisiana.

7.

Jurisdiction is proper in this Court pursuant to Article 5 Section 16(A) of the Louisiana Constitution.

8.

Venue is proper pursuant to R.S. 13:5104, et seq., as this is an action against a political subdivision and is being brought in the district court of the judicial district where the political subdivision is located.

9.

Petitioner seeks a declaratory ruling regarding the illegality and unconstitutionality of Act 362 of the 2021 Regular Session of the Louisiana Legislature, the Resolution, the alleged Community Agreement, any actions before the vote of the people of St. Tammany to authorize gambling at any location in the parish by any agency of local or state government, all of which should be addressed on an expedited basis, because of the violation of multiple provisions in the Louisiana and United States Constitutions as will be shown at trial and rule to show cause hearing(s) for an injunction, including, but not limited to:

- a. unconstitutionality of Act 362 and the Resolution of the St. Tammany Parish Council of June 30, 2021, illegally proposing and passing without advertisement required by constitution and law for a local bill to be filed; unconstitutionality of the call for an election on a local tax;
- b. unconstitutionality of the “up to five (5%) per cent tax” imposed in Act 362; Agenda Item # 63
- c. unconstitutional delegation of authority to the District to negotiate a community agreement;
- d. unconstitutionality of the Community Agreement, which is null and void on its face in that the obligations purportedly established therein to establish a casino are not binding or enforceable, and are void and of no effect, according to the terms of the purported agreement, because of the occurrence of resolutive conditions, e.g., if there is authorized by law certain other described activity in competition with the proposed casino;
- e. unconstitutional effort of the Parish to provide for a monopoly in the form of gambling activities, said monopoly being in violation of local laws and ordinances, state and federal laws and constitutions prohibiting such monopolies;
- f. unconstitutional denial of equal protection of the citizens of East St. Tammany near Slidell by purporting to authorize illegal gaming activity in only that part of the parish, while maintaining as illegal gambling in all other parts of St. Tammany Parish;
- g. unconstitutional and illegal deprivation of constitutional rights to vote on the authorization of parish wide gambling, as required by the Louisiana Constitution, in violation of the obligations of due process, equal protection and the equal right to vote;
- h. unconstitutional requirement of approval by the Gaming Control Board on the proposed transfer of a license for river boat gambling in violation of Article 12, section 6, C(2)(b) before the vote of the people approving and authorizing gambling in St. Tammany Parish;

- i. unconstitutional selection in Act 362, by the legislature of a location for a river boat license, in violation of the exclusive jurisdiction of the Gaming Control Board and before the mandated vote of the people of St. Tammany on whether gaming is allowed in the entire Parish, and also purportedly transferring an existing license from a “YES gambling is allowed parish of Bossier Parish,” to St. Tammany Parish, Louisiana (near Slidell, Louisiana) “a NO gambling is allowed parish;”
- j. unconstitutionally requiring the illegal pre-vote consideration for approval by the Gaming Control Board of the transfer of the license from Bossier Parish to a location in St. Tammany Parish, near Slidell, Louisiana, presumptively approving gambling at that location in violation of and without the approval of zoning and planning commission and in violation of local ordinances prohibiting any change in the comprehensive zoning in a specific residential area, before gambling is allowed under the constitution and laws of St. Tammany;
- k. unconstitutionality of the notice and vote on the Resolution by Councilmen with an economic interest or contractual relationship with proponents of the Resolution; and,
- l. unconstitutionality of the purported Community Agreement discriminating against minorities protected to the maximum extent by the mandates of the Louisiana Gaming Laws.

10.

CLASS ACTION DESIGNATIONS; Act 362 was signed into law on June 15, 2021 by Governor John Bel Edwards, and all actions taken thereafter by St. Tammany Parish Councilmen in violation of the constitutional protections of the Louisiana Constitution violate the civil rights of St. Tammany Parish residents denied the constitutional protection outlined above, in redress of which, petitioner Charles Branton as a West St. Tammany resident, and John Raymond as an East St. Tammany resident are appropriate sub-class representatives of the members of the classes of



persons whose rights have been violated and who may seek class certification of the defined class of those who meet the standards for class actions under Louisiana law.

11.

BACKGROUND FACTS: "Gaming" (i.e. gambling) has existed in Louisiana since the early 1990s. In 1996, the voters of Louisiana were asked to vote on gambling in a parish-by-parish vote. St. Tammany Parish voters rejected all forms of "gaming," including riverboat gaming. As of the time that the original petition and this supplemental petition are being filed, riverboat gaming remains illegal in the Parish of St. Tammany. Agenda Item # 63

12.

The provisions of Louisiana Rev. Stat. 18:1300.21, (I), also provide that "notwithstanding any provision of law to the contrary, **no riverboat gaming** activities shall be conducted upon a riverboat proved or docked at a facility on that portion of Lake Pontchartrain or any waterway connected thereto located **within St. Tammany Parish**. (Emphasis added). As of the filing of this petition, gaming is **illegal in St. Tammany Parish**. (Emphasis added)

13.

The current resolution approved by the Council on June 30, 2021 contains the wording of the proposed election call contained in Act 362. This wording is legally impermissible and unconstitutional as it attempts to not only have the voters decide whether or not "gaming" will be allowed to exist in the Parish of St. Tammany, but is worded to try and limit the location of gaming to a specific area of the Parish. Further, the proposition, as contained in Act 362, allows an unnamed company or the licensee's successors or assigns to relocate from Bossier Parish, denying residents of due process of law and making illegal for some residents that which is legal for others, without any concern for the unequal treatment of the equal right to vote and rights to equal protection of the laws. The name of the licensee approved by the Louisiana Gaming Control Board is to be inserted prior to the election based on conditions and circumstances which at all times before the selection remain illegal, unconstitutionally prohibited; therefore, said selection of a licensee would be a constitutionally prohibited act of the Gaming Control Board, the St. Tammany Parish Council, the Louisiana Bond Commission and/or the Secretary of State.

14.

In its meeting of June 20, 2016, the Louisiana Gaming Control Board approved the request of Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort and parent company, Legends Gaming Company, LLC, to PGP Investors, LLC. A copy of the June 20, 2016 minutes of the Louisiana Gaming Control Board is attached hereto as Exhibit "B".

Agenda Item # 63

15.

The gaming licenses are owned in perpetuity by the State of Louisiana. The State, through the Gaming Control Board, decides who is permitted to use the licenses. Presently, there are fifteen (15) riverboat gaming licenses in the State of Louisiana, none of which can include P2E or its subsidiaries, Legends, or affiliates, for the following reasons:

16.

On June 20, 2016, the GCB held its monthly meeting. As noted in the official minutes of the GCB The Board considered the Joint Petition for Transfer of Interest of Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort and parent company, Legends Gaming, LLC, to PGP Investors, LLC. The GCB unanimously approved the transfer to PGP Investors, LLC.

17.

On June 20, 2019, the GCB met to consider another transfer of the license. The resolution approving the transfer was read into the record. The resolution approved by the GCB said:

"On the 20<sup>th</sup> day of June, 2019, the Louisiana Gaming Control Board did, in a duly noticed public meeting, consider the petition of Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort Bossier City, requesting the approval of the membership interest in Legends Holding, LLC from PGP Investors, LLC, to Peninsula Pacific Entertainment, LLC and upon Motion duly made and seconded the Board adopted this Resolution:

"BE IT RESOLVED that the transfer of a hundred percent of the Membership interest in Legends Holding, LLC, parent company of Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort Bossier City, license no. R010800195, is hereby Approved."

After the Resolution was read into the record, it passed without objection.

18

19.

The language of the Resolution is clear. The license was transferred to P2E. There has not been any subsequent transfer of the license by the GCB from Peninsula Pacific Entertainment, LLC (P2E) to LRGP. P2E is a separate and distinct legal entity. LRGP is a separate and distinct legal entity. LRGP may be a subsidiary of P2E but that does not give it the legal right to **use the license transferred by the GCB to P2E**. R.S. 27:68(A) specifically prohibits the transfer of a license without GCB approval. Agenda Item # 63

20.

Upon information and belief, the GCB approved a five year extension or renewal of the license issued to P2E on or about October 24, 2019.

21.

Upon information and belief, P2E and/or its subsidiaries also violated an express order of the Gaming Control Board to reopen after the Covid Delay, without any approval or authority to do so, and has continued to refuse to reopen as ordered by the Gaming Control Board, leading to the unavoidable conclusion, on information and belief that P2E and its affiliates and/or subsidiaries claiming an interest in said license are neither capable of nor likely to conduct the activities associated with and required by the license and laws of the State of Louisiana. The current site of the existing casino in Bossier Parish has been closed for over a year and is a deserted and abandoned eyesore sitting behind a chain link fence.

22.

Upon information and belief, P2E and its affiliates are ineligible to claim or transfer a license to any parish in Louisiana, on information and belief, because said license is not therefore transferable and cannot be transferred and must be placed on the market for all bidders. La. R.S. 27:68(A).

23.

On information and belief, P2E has, engaged in multiple acts which are must be considered by the Gaming Control Board, including the provisions on suitability in La. R.S. 27:28(A)(1).

24.

In connection with its claim to a license for the Diamond Jacks, Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort ("LRGP") has signed a Community Assistance Resiliency Enhancement Program agreement with the St. Tammany Parish <sup>Agenda Item # 63</sup> Development District regarding the location of the Bossier Parish casino in eastern St. Tammany Parish. (A copy of the agreement is attached hereto as Exhibit "C"). LRGP is a separate legal entity and does not enjoy the legal use in St. Tammany Parish of any license originally issued to Diamond Jacks; the agreement between the Parish (STPGOV) and Council should be declared null and void on its face and by its terms, and on the grounds that LRGP has no legal interest or right to use the license as the Gaming Control Board has not approved the transfer of the license to LRGP because no agreement can be made to engage in illegal gambling in St. Tammany Parish.

25.

The provisions of Louisiana Rev. Stat. 27: 2 B state, in relevant part, that "any license, casino operating contract, permit, approval, or thing obtained or issued pursuant to the provisions of this title or any other law or relative to the jurisdiction of the board is expressly declared by the legislature to be a **pure and absolute revocable privilege** and not a right, property or otherwise, under the Constitution of the United States or of the State of Louisiana. Further, the legislature declares that no recipient of any such license, casino operating contract, permit, any other thing, or affirmative Board action or approval acquires any vested interest or right therein or thereunder." (Emphasis added). Further, the provisions of Louisiana Rev. Stat. 27:60 8(A) state that "the transfer of a license or an interest in the license issued pursuant to this chapter is prohibited."

26.

The aforementioned statutory provisions make it clear that P2E does not "own" a riverboat gaming license to transfer to St. Tammany Parish. The provisions of Louisiana Rev. Stat. 27:47 mandate that "the securing of the license required under the provisions of this chapter shall be a prerequisite for conducting, operating, or performing any activity regulated pursuant to this chapter." Thus, in order to operate any riverboat casino in St. Tammany Parish, P2E must first

secure a license to do so in St. Tammany Parish. However, that cannot be done at this time as riverboat casino gaming is illegal in St. Tammany Parish. Further, the minutes of the Gaming Control Board make it clear that P2E, is allowed to use the license. P2E is not a party to the agreement with the Parish.

Agenda Item # 63

27.

The provisions of Title 42, Part 3, section 2105 of the Louisiana Admin. Code require that the gaming board “shall investigate all applications for licenses or permits or other matters requiring Board or division approval. The board or division may investigate, without limitation, the background of the applicant, the suitability of the applicant, the suitability of the applicant’s finances, the applicant’s business integrity, *(and)* the suitability of the proposed premises for gaming...” In this instance, petitioner avers that there is no evidence that the gaming board has investigated the suitability of the proposed premises for gaming and that, therefore, the transfer or issuance of any gaming license to St. Tammany Parish is premature. Further, and given the financial failure of the casino facility in Bossier Parish, La., it would appear to be axiomatic that the suitability of the applicant’s finances for the receipt of a gaming license in St. Tammany Parish should be investigated. In that regard, petitioner reasonably believes that no such investigation has been undertaken or completed and that, therefore, for this additional reason, the transfer of any gaming license to St. Tammany Parish is premature and illegal.

28.

In the 2021 Regular Session of the Louisiana Legislature, House Bill (“HB”) 497 was introduced by Representative Mary Dubuisson of Slidell. HB 497 was introduced without objection as Exhibit 1 at the hearing on the TRO in Branton’s suit. A copy of HB 497 is attached hereto as Exhibit “D”.

29.

HB 497 presented a number of proposed statutory enactments with the end goal of transferring an existing riverboat gaming license from the economically-failed Diamond Jacks casino in Bossier City to the aforementioned proposed site near Slidell. To facilitate that end, HB 497, among other things, proposed two separate Parish-wide votes relating to the proposed riverboat gaming development near Slidell.

30.

First, HB 497 proposed to enact an entirely new statute, at Louisiana Revised Statute § 18:1300.25, to authorize the Parish to call a referendum election on the specific question of whether the voters would—on a Parish-wide basis—repeal the Parish-wide prohibition of riverboat gaming in St. Tammany Parish. In particular, proposed § 18:1300.25 set forth specific ballot language to govern the vote of whether riverboat gaming would be introduced Parish-wide (and **not limited to any particular location within the Parish**). The proposed new statute expressly cited “Article XII, Section 6(C)(1)(b) of the Constitution of Louisiana” as the basis for the ballot language, which was proposed to read as follows:

“Shall gaming operations and activities allowed under the Louisiana Riverboat Economic Development and Gaming Control Act be authorized **in St. Tammany Parish**? Yes ( ) No ( ). **(As required by Article XII, Section 6(C)(1)(b) of the Constitution of Louisiana)**.”

(emphasis added).

31.

Secondly, HB 497 proposed to enact another entirely new statute, at Louisiana Revised Statutes § 18:1300.26, to authorize the Parish to call a **second referendum election only** “[i]f the election authorized by the provision of R.S. 18:1300.25(A) is held and if the proposition authorized by that provision is approved by a majority of the electors voting thereon.” In particular, if Parish voters in the **first election** were to approve the introduction of riverboat gaming throughout the Parish, then a **second election** would be held for voters to decide whether to permit a riverboat gaming licensee—which would also need authorization by the Louisiana Gaming Control Board—to conduct riverboat gaming operations at a “specified berth or docking facility in St. Tammany Parish.” The language of HB 497 properly followed the guidance provided in Article XII, Section 6(C) of the Louisiana Constitution.

32.

The proposed (and conditional) second election set forth specific ballot language to govern the vote of whether riverboat gaming would be brought to a specified location at the foot of the twin spans near Slidell. The proposed new statute expressly cited “Article XII, Section

6(C)(2) of the Constitution of Louisiana” as the basis for the ballot language, which was proposed to read as follows:

“Shall (Name of licensee approved by the Louisiana Gaming Control Board) be allowed to conduct gaming operations and activities allowed under the Louisiana Riverboat Economic Development and Gaming Control Act at a berth or docking facility located along the portions of Lake Pontchartrain that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261 in eastern St. Tammany Parish? Yes ( ) No ( ). (As required by Article XII, Section 6(C)(2) of the Constitution of Louisiana).”

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33.

There were sound policy reasons for HB 497, as it was drafted at that time, providing for two separate elections. Its provision for an initial election to decide whether gambling will be allowed throughout the entire Parish was critical because western St. Tammany Parish voters recently have shown staunch opposition to riverboat casino gaming on the western side of the Parish and would almost certainly vote down a referendum allowing casino gambling parish-wide.

34.

Further, within HB 497 and its proposed new § 18:1300.26 was a **condition precedent to the conduct of the second election**. The bill provided that the second election (with respect to the specific proposed gaming location near Slidell) could only be held “if the Louisiana Gaming Control Board authorizes any riverboat gaming licensee to conduct riverboat gaming operations or activities at a specific berth or docking facility in eastern St. Tammany Parish along the portions of Lake Pontchartrain that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261” (emphasis added).

35.

On or about May 3, 2021, HB 497 began its journey through the legislative process, when it was introduced to the Louisiana House of Representatives Committee on the Administration of Criminal Justice.

36.

Near the commencement of the hearing of the bill during the May 3 committee meeting, HB 497’s author, for the announced reason of making her bill substantively the same or similar to a

“companion” bill (Senate Bill 213) authored by Senator Sharon Hewitt, requested that HB 497 be amended. For unknown reasons, the amendment completely removed the above-described two-election process and impermissibly combined the required first elections of whether or not gaming would be permitted in St. Tammany Parish with the second component of a preselected location of the proposed casino.

Agenda Item # 63

37.

In particular, the May 3 amendment to HB 497 completely removed proposed § 18:1300.26 and entirely re-wrote proposed § 18:1300.25 to provide for a single Parish-wide election merging the separate questions of (1) whether riverboat gaming may be introduced in St. Tammany Parish and (2) whether an existing riverboat gaming license holder would be permitted to relocate operations to the specified location near Slidell. The amendment removed references to specific sub-sections of Article XII, Section 6, and provided for the following ballot language:

“Shall gaming operations and activities authorized by the Louisiana Riverboat Economic Development and Gaming Control Act be authorized in St. Tammany Parish at a site along those certain waterways in St. Tammany Parish along portions of Lake Pontchartrain that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261, and shall (Name of licensee approved by the Louisiana Gaming Control Board) or the licensee's successors and assigns be authorized to relocate from its current location to the location in St. Tammany Parish described above, and to develop on such location a gaming, hotel, and resort operation all in accordance with the Louisiana Gaming Control Law, the Louisiana Gaming Control Board, the Louisiana Election Code, and other relevant constitutional and statutory authority?”

38.

At the May 3 House committee meeting, the above-described amendment was adopted, resulting in the redesignation of HB 497 as HB 702.

39.

After being passed by a vote of the full House, HB 702 was heard by two Louisiana Senate committees—the Senate Judiciary B and Senate Finance Committees. Significantly, in the vote of



the Senate Judiciary Committee, a tie-breaking ballot was cast by Sen. Gary Smith whose wife, at all material times, was a paid lobbyist by P2E.

40.

HB 702 ultimately was enacted by both houses of the Legislature and signed into law by the Governor on or about June 15, 2021, as Act 362 of the 2021 Regular Session. In Act 362, the <sup>Agenda Item # 63</sup> approval of the election is made subject to the approval of the Louisiana Gaming Control Board, which is required “only prior to the conducting of the election.” Branton submits that the Gaming Control Board cannot lawfully vote at this time as the election has been conducted through the Council’s approval of a resolution calling for a vote on November 13, 2021.

41.

The provisions of Louisiana Rev. Stat. 27:13 state that the members of this Board shall serve in a fiduciary capacity and shall perform their duties and make decisions in the best interest of the state. Keeping this in mind, petitioner avers that the board cannot consider the transfer of any casino license to St. Tammany Parish at this time as such transfer would be illegal given that riverboat casino gaming is currently illegal in St. Tammany Parish. The first vote, envisioned in HB 497, must be held prior to any transfer. Only after the voters in St. Tammany Parish have approved gaming (a change from a NO parish to a YES parish) would it be appropriate for the Gaming Control Board to consider moving or transferring a license.

42.

During the 2021 Regular Session of the Louisiana Legislature, Gary Smith chaired the Senate Judiciary B Committee. Katherine Smith, the Senator’s wife, was a paid lobbyist for P2E. On or about April 19, 2021, Gary Smith cast his vote in favor of SB 213 in committee. His vote broke the 2-2 tie and allowed SB 213, the companion bill to HB 702, to go to the Senate floor. Senator Smith’s vote was a direct violation of R.S. 42:1112 and 42:1120.

43.

R.S. 42: 1120 states that:

If any elected official, in the discharge of a duty or responsibility of his office or position, would be required to vote on a matter which vote would be a violation of **R.S. 42:1112**, he shall recuse himself from voting. An elected official who recuses himself from voting pursuant to this Section shall not be prohibited from participating in discussion and debate concerning the matter, provided that he makes the disclosure of his conflict or potential conflict a part of the record of

his agency prior to his participation in the discussion or debate and prior to the vote that is the subject of discussion or debate.

44.

R.S. 42:1112 provides that:

A. No public servant, except as provided in R.S. 42:1120, shall participate in a transaction in which he has a personal substantial economic interest of which he may be reasonably expected to know involving the governmental entity. Agenda Item # 63

B. No public servant, except as provided in R.S. 42:1120, shall participate in a transaction involving the governmental entity in which, to his actual knowledge, any of the following persons has a substantial economic interest:

(1) Any member of his immediate family.

(2) Any person in which he has a substantial economic interest of which he may reasonably be expected to know.

(3) Any person of which he is an officer, director, trustee, partner, or employee.

(4) Any person with whom he is negotiating or has an arrangement concerning prospective employment.

(5) Any person who is a party to an existing contract with such public servant, or with any legal entity in which the public servant exercises control or owns an interest in excess of twenty-five percent, or who owes any thing of economic value to such public servant, or to any legal entity in which the public servant exercises control or owns an interest in excess of twenty-five percent, and who by reason thereof is in a position to affect directly the economic interests of such public servant.

C. Every public employee, excluding an appointed member of any board or commission, shall disqualify himself from participating in a transaction involving the governmental entity when a violation of this Part would result. The procedures for such disqualification shall be established by regulations issued pursuant to R.S. 42:1134(A)(1).

D. No appointed member of any board or commission, except as otherwise provided in R.S. 42:1120.4, shall participate or be interested in any transaction involving the agency when a violation of this Part would result.

45.

After the April 19, 2021 vote, the Senate Judiciary B Committee voted 4-3 to advance HB702 on May 25, 2021. Although Lisa Clayton, a resident of Pearl River, questioned Senator Smith about his wife's involvement and financial compensation as a lobbyist for P2E prior to the vote, Senator Smith failed to recuse himself and voted first (instead of voting last) in a clear attempt to send a message to Ms. Clayton and others opposing the casino. His votes were unlawful and Petitioner asks that this Court declare them to be unlawful and a violation of R.S. 42:1120 and R.S. 1112 as Senator Smith, through his wife, clearly had to recuse himself and failed to do so.

46.

Act 362 is unconstitutional as it unlawfully combines two required referendums into one ballot measure and impermissibly preselects a particular location in eastern St. Tammany Parish in an attempt to legislatively usurp the authority of the St. Tammany Parish Government, through the Planning and Zoning Commission and the Council to zone the land within their jurisdiction.

The Parish of St. Tammany a/k/a STPGOV and the Council, not the Legislature, have the legal authority to zone land within St. Tammany Parish.

47.

Under the Home Rule Charter in St. Tammany Parish, the Planning and Zoning Commission is required to conduct a public meeting where the requested rezoning will be addressed and debated. This meeting has not occurred. Any person aggrieved by the decision of the Planning and Zoning Board may appeal the Board's decision to the Council. The proposed call for this election, as contained in the Resolution approved by the Council, unlawfully and impermissibly designates a specific area of St. Tammany Parish as the location for this project. The Legislature, while it may pass laws regarding gaming, cannot specifically designate a location in St. Tammany Parish.

48.

None of the land in St. Tammany Parish is presently zoned to allow Riverboat Gaming. In 2017, the Council unanimously adopted a revised municipal code. Section 130-422 addresses the purpose of RBG Riverboat Gaming District and provides that:

**Sec. 130-1422. - Purpose.**

The purpose of the RBG Riverboat Gaming District is to provide for the location and permitting of a riverboat gaming facility including miscellaneous service activities. Because the use in this district is intended to serve the southeastern region of Louisiana, the impact of the proposed development must be carefully studied as to its effects and compatibility on surrounding land use, traffic patterns including off-site commuting patterns, environment including our expansive natural shoreline, and drainage. Specific location and performance standards shall be met prior to approval of this district.

(Code 1998, app. C, § 5.3401; Ord. No. 07-1548, § 5.3401, 5-3-2007)

49.

Although this provision obligates the Parish to study the effects of the proposed gaming development, the Parish has not conducted the required studies and has unlawfully attempted to put a ballot measure before the voters prior to conducting and completing the required impact studies.

50.

The location chosen for the placement of this casino is in the heart of Lakeshore Estates in the unincorporated area of St. Tammany Parish near Slidell. Lakeshore Estates is a large upscale residential area and is organized under a PUD (Planned Urban Development). None of the land in question is zoned to permit gaming at the present time.

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42.

The municipal code, in section 130-1425 requires:

**Sec. 130-1425. - Location standards.**

In addition to all of the applicable regulations of this district regarding parking, landscaping, and signage the following performance standards shall be adhered to in the establishment of the district and proposed use within the district:

(1)

The district must be located in close proximity to an expressway, major or minor arterial highway.

(2)

The district must contain existing docking or mooring facilities. These facilities are defined as follows: shall be considered to be sufficient shoreline modifications in place at the time of this zoning amendment to provide for the safe mooring of a commercial vessel of similar and appropriate size and also provide for safe of that vessel from adjacent land for loading passengers or cargo. Generally, these facilities should include piers, wharves, docks, jetties of appropriate length to accommodate the vessel and/or sufficient mooring. Existing docking facilities must also provide water depth that allows for the unrestricted passage of a commercial vessel of similar and appropriate size under normal operating conditions. These facilities must be in a location that is freely accessible from open sea (or possibly the boat's construction site) by the large commercial vessel in question without the aid of dredging activities or any other water bottom alteration. Any facility in a location where access requires any type of bottom alteration shall not be considered to be a satisfactory existing facility.

(3)

The district must be located at least one mile from a church, school, public playground, or library. The distance will be measured in a straight line from the property line extending outward around the entire circumference of the site.(Emphasis added)

(4)

The district must have a minimum area of 100 acres.

(Code 1998, app. C, § 5.3403; Ord. No. 07-1548, § 5.3403, 5-3-2007)

43.

The location of the proposed casino in Lakeshore Estates violates subpart 3 of section 130-1425. Within one mile of the proposed location of the casino is the Parish owned fishing pier. (See Google Earth map, attached hereto as Exhibit "E"). Petitioner avers that the existence

of the St. Tammany Parish Fishing Pier constitutes a “public playground” as it is used by the Parish as a recreational facility which caters to families and children under the age of 12. Not all playgrounds are made of swing sets and slides.

44.

In fact, the current St. Tammany Parish Web Site lists the fishing pier under its parks and recreation section. The Parish’s website further states that “St. Tammany Parish owns and operates the Fishing Pier, through the Department of Culture, Recreation and Tourism...” (See excerpt from Parish of St. Tammany website attached as Exhibit “F.”) The Department of Culture, Recreation and Tourism is in charge of all state parks and the Parish cannot legitimately argue that the fishing pier is not a public playground. Agenda Item # 63

45.

The Parish’s own municipal code addresses the fishing pier and states that:

**Sec. 30-490. - The parish fishing pier defined.**

The parish fishing pier consists of approximately 2,000 feet of both spans of the abandoned I-10 Bridge closest to the north shore of Lake Pontchartrain which has been converted into a pedestrian fishing pier (hereafter "Fishing Pier"). The primary goal is to provide pedestrian access to Lake Pontchartrain's most productive fishing grounds and to establish this area as a multifaceted nature recreational district. Its proximity to Slidell, New Orleans, and the nearby Rigolets where Lake Pontchartrain meets the waters of the outer basin make this a prime location for a project of this type. The goal of the parish fishing pier is for it to be utilized for recreation, education and at the same time honor the location for its history. In order to ensure the health, safety and welfare of the citizens of the parish and the patrons of the parish fishing pier, it is necessary to enact pier rules and regulations.

(Code 1998, § 16-160.00; Ord. No. 11-2653, 12-1-2011)(Emphasis added)

46.

The proposed location of the casino is within one mile of the fishing pier and is prohibited by local ordinance. Petitioner asks that the Court declare that the proposed location of the casino violates local laws and prohibit the placement of the proposed casino at Lakeshore Estates.

47.

Article III, Section 12 of the Louisiana Constitution prohibits the Legislature from enacting local or special laws in certain circumstances. Local or special laws for the holding and conducting of elections, or fixing or changing the place of voting and for regulating labor, trade,

manufacturing, or agriculture are specifically prohibited. Petitioner asks that this Court declare that Act 362 is unconstitutional as it impermissibly attempts to designate a specific location for the casino and violates the Constitutional prohibition of the Legislature enacting local or special laws.

Agenda Item # 63

48.

Act 362 provides for the payment of a tax of up to five percent (5%) of net gaming revenue. The Louisiana Constitution requires advertisement of local and special laws, *before* filing a bill. This legal requirement did not occur as HB 702 was a substitute bill. HB 497 was not advertised to satisfy the notice requirements to St. Tammany voters that this legislation created a *tax of up to 5% of net gaming revenues* payable to a district for undefined use as recreation and drainage projects, all unrelated to gaming, and all contained in a private deal negotiated out of sight of the public.

49.

The gaming vote was advertised only for SB 213 and no reference was made in the ad relating to the tax. This defect in the legislation cannot be cured because of the lack of notice. Petitioner asks that the Court declare Act 362 unconstitutional due to lack of the required notice. See Louisiana Constitution, Article III, Section 13; *see also, City of Bogalusa v. Washington Parish Sales/Use Tax Centralization Comm'n*, 658 So.2d 1336 (La. App. 1 Cir. 1995).

WHEREFORE, Petitioner, Charles N. Branton, asks that the Court, after due proceedings are had, that Petitioner be granted a Declaratory Judgment on all grounds set out in this amended petition declaring as unconstitutional and illegal all acts complained of therein as well as the other acts shown in this Petition; and further enjoining, as illegal the acts complained of, or future acts of the defendants in pursuit of the acts of complained of herein; and further declaring illegal the agreement between LRGP and Parish null and void; declaring the invalidity of Act 362 and all actions taken in connection with or pursuant thereto in violation the constitutional prohibitions and laws applicable to said acts, including but not limited to the two illegal votes of Senator Gary Smith in violation of Louisiana law; enjoining the call for a vote by any defendant, and for all such other relief as plead, prayed for, or reasonable in the premises.

*SIGNATURE PAGE FOLLOWS*

Respectfully submitted:

BY: 

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Agenda Item # 63

**PLEASE RETURN CERTIFIED COPIES OF FIRST SUPPLEMENTAL AND AMENDING PETITION AS WELL AS ORIGINAL PETITION WITH CITATION FOR SERVICE VIA CERTIFIED MAIL UPON**

Hon. Jeff Landry  
Attorney General  
1885 N. Third Street  
Baton Rouge, La 70802

Michael B. Cooper, in his capacity as Parish President, St.  
Tammany Parish Government  
21490 Koop Drive  
Mandeville, La 70471

St. Tammany Parish Government through the St. Tammany Parish Council through Michael  
Lorino, Chairman  
21490 Koop Drive  
Mandeville, La 70471

Kyle Ardoin, in his capacity as Louisiana Secretary of State  
8585 Archives Avenue  
Baton Rouge, La 70809

Louisiana Bond Commission, through the Hon. John Schroeder, Chairman  
900 N. Third Street, #21  
Baton Rouge, La 70802

St. Tammany Development District through Marty Mayer, Board President  
21489 Koop Drive, Suite 7  
Mandeville, La 70471

Senator Gary Smith  
9 Apple Street  
Norco, La 70079

Randy Smith, in his Capacity as Sheriff of St. Tammany Parish  
701 N. Columbia Street  
Covington, La 70433

A TRUE COPY  
  
Deputy Clerk, 22nd Jud. Dist. Court  
ST. TAMMANY PARISH, LA

Amber Anderson, Deputy Clerk

FILED

JUL 30 2021

POSTED AT PARISH COMPLEX BY JUNE 23, 2021

MELISSA R. HENRY - CLERK

AGENDA OF THE ST. TAMMANY PARISH COUNCIL SPECIAL MEETING

People are being TERRIBLY

WEDNESDAY, JUNE 30, 2021 AT 5:30 P.M.

ST. TAMMANY GOVERNMENT COMPLEX

21490 KOOP DRIVE, MANDEVILLE, LA.

Call to Order by Honorable Michael R. Lorino, Jr., Chairman

Pledge of Allegiance by

Agenda Item # 63

Invocation by

Roll Call: Marty Dean  
David Fitzgerald  
Martha Jenkins Cazaubon  
Michael R. Lorino, Jr.  
Rykert O. Toledano, Jr.  
Cheryl Tanner  
James "Jimmie" Davis, III  
Christopher Canulette  
Michael "Mike" Maxwell Smith  
Maureen "MO" O'Brien  
Steve Stefancik  
Jerry Binder  
Jacob "Jake" Airey  
Thomas "T.J." Smith, Jr.

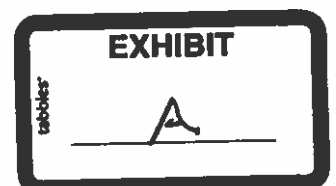
**PUBLIC COMMENT:** a three (3) minute time limit is established for each member of the public wishing to speak (for or against) an item on the Agenda, except Appeals.

To ensure that all speakers are heard please hold cheers and applause. Anyone who wishes to place a comment in the record but who does not wish to speak at the podium may fill out a speaker card and check the box indicating they do not wish to speak.

#### RESOLUTION

1. Resolution C.S. No. C-6488 - A resolution ordering and calling a special election to be held in the Parish of St. Tammany, State of Louisiana, to consider whether a holder of an existing riverboat gaming license shall be allowed to relocate to an approved berth or docking facility in St. Tammany Parish and conduct riverboat gaming operations along portions of Lake Pontchartrain, specifically the waterways that are a part of the Lakeshore Marina located south and east of Interstate 10, Exit 261; making application to the State Bond Commission and providing for other matters in connection therewith.

ADJOURN





ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-6488

COUNCIL SPONSOR: LORINO/COOPER PROVIDED BY: BOND COUNSEL

A resolution ordering and calling a special election to be held in the Parish of St. Tammany, State of Louisiana, to consider whether a holder of an existing riverboat gaming license shall be allowed to relocate to an approved berth or docking facility in St. Tammany Parish and conduct riverboat gaming operations along portions of Lake Pontchartrain, specifically the waterways that are a part of the Lakeshore Marina located south and east of Interstate 10, Exit 261; making application to the State Bond Commission and providing for other matters in connection therewith.

Agenda Item # 63

WHEREAS, Act 362 of the 2021 Regular Session of the Louisiana Legislature (the "Act") provides that a referendum election shall be called in St. Tammany Parish to consider the proposition of whether a holder of an existing riverboat gaming license shall be allowed to relocate to an approved berth or docking facility in St. Tammany Parish and conduct riverboat gaming operations along portions of Lake Pontchartrain, specifically the waterways that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261; and

WHEREAS, the Act sets forth the form of the ballot proposition to be submitted to the voters of St. Tammany Parish, including a provision for the insertion of the name of the licensee approved by the Louisiana Gaming Control Board (which approval is required only prior to the conducting of the election); and

WHEREAS, the Parish Council desires to call for the election required by the Act, and to further authorize the insertion of the name of the licensee upon approval by the Louisiana Gaming Control Board prior to the election;

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of the Parish of St. Tammany, State of Louisiana (the "Governing Authority"), acting as the governing authority of the Parish of St. Tammany, State of Louisiana, (the "Parish"), that:

SECTION 1. Election Call. Subject to the approval of the State Bond Commission, and under the authority conferred by Article XII, Section 6 of the Constitution of the State of Louisiana of 1974, Act 362 of the 2021 Regular Session of the Louisiana Legislature (the "Act"), the applicable provisions of the Louisiana Election Code, and other constitutional and statutory authority, a special election is hereby called and ordered to be held in the Parish on **SATURDAY, NOVEMBER 13, 2021**, between the hours of seven o'clock (7:00) a.m. and eight o'clock (8:00) p.m., in accordance with the provisions of La. R.S. 18:541, and at the said election there shall be submitted to all registered voters qualified and entitled to vote at the said election under the Constitution and laws of this State and the Constitution of the United States, the following proposition, to-wit:

PROPOSITION

Shall gaming operations and activities authorized by the Louisiana Riverboat Economic Development and Gaming Control Act be authorized in St. Tammany Parish at a site along those certain waterways in St. Tammany Parish along portions of Lake Pontchartrain that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261, and shall ( \_\_\_\_\_ \* \_\_\_\_\_ ) or the licensee's successors and assigns be authorized to relocate from its current location to the location in St. Tammany Parish described above, and to develop on such location a gaming, hotel, and resort operation all in accordance with the Louisiana Gaming Control Law, the Louisiana Gaming Control Board, the Louisiana Election Code, and other relevant constitutional and statutory authority?

\* Name of Licensee approved by the Louisiana Gaming Control Board to be inserted prior to the election

SECTION 2. Insertion of Name of Licensee in Proposition. Upon approval of the licensee by the Louisiana Gaming Control Board, the Chairman of this Parish Council is hereby authorized and directed to cause to be inserted in the ballot proposition the name of said licensee, without further action or approval by this Parish Council.

**SECTION 3. Publication of Notice of Election.** A Notice of Special Election shall be published in the *St. Tammany Farmer*, a newspaper of general circulation within the Parish, published in Covington, Louisiana, and being the official journal of the Parish, once a week for four consecutive weeks, with the first publication to be made not less than forty-five (45) days nor more than ninety (90) days prior to the date of the election, which Notice shall be substantially in the form attached hereto as "Exhibit A" and incorporated herein by reference the same as if it were set forth herein in full.

Notwithstanding the foregoing, prior to the publication of the Notice of Election, the Council Chairman is authorized and directed to make any amendments to the foregoing proposition that may be required to comply with any state or federal regulatory agencies.

Agenda Item # 63

**SECTION 4. Canvass.** This Governing Authority shall meet at its regular meeting place, the Council Chambers of the Parish Government Complex, 21490 Koop Drive, Mandeville, Louisiana, on **THURSDAY, DECEMBER 2, 2021, at SIX O'CLOCK (6:00) P.M.**, and shall then and there in open and public session proceed to examine and canvass the returns and declare the result of the said special election.

**SECTION 5. Polling Places.** The polling places for the precincts in the Parish are hereby designated as the polling places at which to hold the said election, and the Commissioners-in-Charge and Commissioners, respectively, will be the same persons as those designated in accordance with law.

**SECTION 6. Election Commissioners; Voting Machines.** The officers designated to serve as Commissioners-in-Charge and Commissioners pursuant to Section 5 hereof, or such substitutes therefor as may be selected and designated in accordance with La. R.S. 18:1287, shall hold the said special election as herein provided, and shall make due returns of said election for the meeting of the Governing Authority to be held as provided in Section 4 hereof. All registered voters in the Parish will be entitled to vote at the special election, and voting machines shall be used.

**SECTION 7. Authorization of Officers.** The Clerk of the Governing Authority is hereby empowered, authorized and directed to arrange for and to furnish to said election officers in ample time for the holding of said election, the necessary equipment, forms and other paraphernalia essential to the proper holding of said election and the Chairman and/or Clerk of the Governing Authority are further authorized, empowered and directed to take any and all further action required by State and/or Federal law to arrange for the election.

**SECTION 8. Furnishing Election Call to Election Officials.** Certified copies of this resolution shall be forwarded to the Secretary of State, the Clerk of Court and *Ex-Officio* Parish Custodian of Voting Machines of St. Tammany Parish and the Registrar of Voters of St. Tammany Parish, as notification of the special election, in order that each may prepare for said election and perform their respective functions as required by law.

**SECTION 9. Application to State Bond Commission.** Application is made to the State Bond Commission for consent and authority to hold the special election as herein provided. A certified copy of this resolution shall be forwarded to the State Bond Commission on behalf of this Governing Authority, together with a letter requesting the prompt consideration and approval of this application.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY \_\_\_\_\_, SECONDED BY \_\_\_\_\_

YEAS:

NAYS:

ABSTAIN:

ABSENT:

**THIS RESOLUTION WAS DECLARED ADOPTED ON THE 30<sup>TH</sup> DAY OF JUNE, 2021, AT A SPECIAL MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.**

\_\_\_\_\_  
**MICHAEL R. LORINO, JR., COUNCIL CHAIRMAN**

**ATTEST:**

\_\_\_\_\_  
**KATRINA BUCKLEY, COUNCIL CLERK**

Agenda Item # 63

**EXHIBIT "A"**

**NOTICE OF SPECIAL ELECTION**

Pursuant to the provisions of a resolution adopted by the Parish Council of the Parish of St. Tammany, State of Louisiana (the "Governing Authority"), acting as the governing authority of the Parish of St. Tammany, State of Louisiana (the "Parish"), on June 30, 2021, NOTICE IS HEREBY GIVEN that a special election will be held within the Parish on **SATURDAY, NOVEMBER 13, 2021**, and that at the said election there will be submitted to all registered voters in the Parish qualified and entitled to vote at the said election under the Constitution and Laws of the State of Louisiana and the Constitution of the United States, the following proposition, to-wit:

**PROPOSITION**

Shall gaming operations and activities authorized by the Louisiana Riverboat Economic Development and Gaming Control Act be authorized in St. Tammany Parish at a site along those certain waterways in St. Tammany Parish along portions of Lake Pontchartrain that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261, and shall \_\_\_\_\_ or the licensee's successors and assigns be authorized to relocate from its current location to the location in St. Tammany Parish described above, and to develop on such location a gaming, hotel, and resort operation all in accordance with the Louisiana Gaming Control Law, the Louisiana Gaming Control Board, the Louisiana Election Code, and other relevant constitutional and statutory authority?

Said special election will be held at each and every polling place in the Parish of St. Tammany, which polls will open at seven o'clock (7:00) a.m. and close at eight o'clock (8:00) p.m., in accordance with the provisions of La. R.S. 18:541.

The polling places at the precincts in the Parish are hereby designated as the polling places at which to hold the said election, and the Commissioners-in-Charge and Commissioners, respectively, shall be those persons designated according to law.

The estimated cost of this election as determined by the Secretary of State based upon the provisions of Chapter 8-A of Title 18 and actual costs of similar elections is \$204,400.

The said special election will be held in accordance with the applicable provisions of Chapter 5 and Chapter 6-A of Title 18 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and the officers appointed to hold the said election, as provided in this Notice of Special Election, or such substitutes therefor as may be selected and designated in accordance with La. R.S. 18:1287, will make due returns thereof to said Governing Authority, and NOTICE IS HEREBY FURTHER GIVEN that the Governing Authority will meet at its regular meeting place, the Council Chambers of the Parish Government Complex, 21490 Koop Drive, Mandeville, Louisiana, on **THURSDAY, DECEMBER 2, 2021**, at **SIX O'CLOCK (6:00) P.M.**, and shall then and there in open and public session proceed to examine and canvass the returns and declare the result of the said special election. All registered voters of the Parish are entitled to vote at said special election and voting machines will be used.

THUS DONE AND SIGNED at Mandeville, Louisiana, on this, the 30<sup>th</sup> day of June, 2021.

ATTEST:

\_\_\_\_\_  
Council Chairman

\_\_\_\_\_  
Council Clerk

**STATE OF LOUISIANA**

**PARISH OF ST. TAMMANY**

I, the undersigned Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana (the "Governing Authority"), the governing authority of the Parish of St. Tammany, State of Louisiana (the "Parish"), do hereby certify that the foregoing pages constitute a true and correct copy of the proceedings taken by the Governing Authority on June 30, 2021, ordering and calling a special election<sup>Agenda Item # 63</sup> to be held in the Parish of St. Tammany, State of Louisiana, to consider whether a holder of an existing riverboat gaming license shall be allowed to relocate to an approved berth or docking facility in St. Tammany Parish and conduct riverboat gaming operations along portions of Lake Pontchartrain, specifically the waterways that are a part of the Lakeshore Marina located south and east of Interstate 10, Exit 261; making application to the State Bond Commission and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature at Mandeville, Louisiana, on this, the 30<sup>th</sup> day of June, 2021.

\_\_\_\_\_  
Clerk

**FILED**

**JUL 30 2021**

**LOUISIANA GAMING CONTROL BOARD**

**Minutes of June 20, 2016**

**MELISSA R. HENRY - CLERK**

**Deputy S/M TERRILLIVELY**

The monthly meeting of the Louisiana Gaming Control Board was convened on Monday, June 20, 2016, 10:00 a.m., in the LaBelle Hearing Room of the LaSalle Building. Present at the meeting were: Ronnie Jones, Chairman, Ayres Bradford, Mark Stipe, James Singleton, Claude Mercer, Claude Jackson, Robert Gaston, Julie Berry and Wanda Theriot. Absent were ex-officio members Colonel Mike Edmonson and Secretary Kimberly Robertson.

The meeting was called to order. It was moved by Ms. Berry to waive the reading and approve the minutes of the May meeting. That motion was seconded by Mr. Bradford and unanimously approved by the Board. Agenda Item # 63

Ms. Donna Jackson, State Police Gaming Audit Section, provided revenue reports for the riverboats, landbased casino, slots at the track, employee numbers for the landbased casino and video poker.

The Board considered Certificates of Compliance for the following casinos:

1. Belle of Orleans, LLC d/b/a Amelia Belle Casino – No. R013600020. There was a motion to issue the Certificate of Compliance by Mr. Bradford. That motion was seconded by Mr. Gaston and unanimously approved by the Board.
2. Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort – No. R010800195. There was a motion to issue the Certificate of Compliance by Major Mercer. That motion was seconded by Mr. Singleton and unanimously approved by the Board.

The Board considered the Joint Petition for Transfer of Interest of Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort and parent company, Legends Gaming, LLC, to PGP Investors, LLC.

Following discussion, it was moved by Mr. Bradford to adopt the resolution approving the transfer of interest. That motion was seconded by Mr. Stipe and unanimously approved by the Board.

The Board considered a Proposed Sixth Amendment to the Amended and Renegotiated Casino Operating Contract between the State of Louisiana and Jazz Casino Company, L.L.C.

Following discussion, it was moved by Ms. Berry to adopt the resolution approving the Proposed Sixth Amendment, authorizing Chairman Jones to execute the amendment which shall become effective upon approval by the Joint Legislative Committee on the Budget, and fulfillment of the Suspensive Conditions. The motion was seconded by Mr. Singleton and unanimously approved by the Board.

**EXHIBIT**

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The Board considered the following truckstop application.

1. **Riverbend Casino Reserve, LLC d/b/a River's Palace Casino – No. 4800517371.** Following discussion, it was moved by Mr. Gaston to approve the new truckstop application and issue a license. That motion was seconded by Ms. Theriot and unanimously approved by the Board.

The Board considered a Proposed Settlement and Appeals in the following:

1. **In Re: Mallet Enterprises, Inc. d/b/a Encore Nite Club – No. 3601116921 –** Motion by Mr. Singleton to approve the \$1,500 penalty for failure to timely submit the annual fee and required documents. That motion was seconded by Mr. Jackson and unanimously approved by the Board. Agenda Item # 63
2. **In Re: Therese A. Bourque – No. V000013677 –** Motion by Mr. Stipe to affirm the Hearing Officer's decision denying the video draw poker employee permit application because Ms. Bourque is statutorily disqualified from holding a permit. That motion was seconded by Major Mercer and unanimously approved by the Board.
3. **In Re: Shankeitha L. Thomas – No. P040059446 –** Motion by Mr. Gaston to affirm the Hearing Officer's revocation of Ms. Thomas' non-key gaming employee permit based on a pending felony charge for illegal possession of stolen items. That motion was seconded by Mr. Bradford and unanimously approved by the Board.
4. **In Re: David Johnson – No. V000020495 –** Motion by Mr. Jackson, seconded by Ms. Berry to affirm the Hearing Officer's decision which upheld the denial of the video draw poker employee permit application. There was a substitute motion by Mr. Bradford to remand the case to the Hearing Officer for consideration of new evidence. That motion was seconded by Mr. Stipe but failed by a vote of four to five. Voting for the motion were: Mr. Bradford, Mr. Stipe, Mr. Singleton and Mr. Jackson. Voting against the motion were: Major Mercer, Mr. Gaston, Ms. Berry, Ms. Theriot and Chairman Jones.

The Board voted on Mr. Jackson's original motion to affirm the Hearing Officer's decision which upheld the denial of the video draw poker employee permit. That vote passed by a vote of five to four. Voting for the motion were: Major Mercer, Mr. Gaston, Ms. Berry, Ms. Theriot and Chairman Jones. Voting against the motion were: Mr. Bradford, Mr. Stipe, Mr. Singleton and Mr. Jackson.

There being no further business, it was moved by Mr. Bradford to adjourn the meeting. That motion was seconded by Ms. Theriot and unanimously approved by the Board.

The meeting was adjourned.

Agenda Item # 63  
**FILED**

JUL 30 2021

MELISSA R. HENRY - CLERK  
Deputy **S.M. TERRILLIVELY**

**COMMUNITY ASSISTANCE RESILIENCY ENHANCEMENT PROGRAM**

**FINAL VERSION ADOPTED BY THE ST. TAMMANY PARISH DEVELOPMENT  
DISTRICT BOARD OF COMMISSIONERS (UNSIGNED)**

**17 JUNE 2021**

**THIS COMMUNITY ASSISTANCE RESILIENCY ENHANCEMENT PROGRAM AGREEMENT** (this "Community Agreement") is dated as of (the "Effective Date"), by and among Louisiana Riverboat Gaming Partnership d/b/a DiamondJacks Casino & Resort ("LRGP"), a Louisiana partnership, its successors and assigns ("LRGP") and the St. Tammany Parish Development District, a political subdivision of the State of Louisiana (the "District") (LRGP and the District each a "Party" and sometimes collectively referred to herein as, the "Parties").

**RECITALS:**

**WHEREAS**, LRGP is attempting to relocate, through legislative and voter approval, its current and existing riverboat gaming license, from its current location to a location in St. Tammany Parish, all pursuant to applicable provisions of the Louisiana Riverboat Economic Development and Gaming Control Act (La. Rev. Stat. Ann. §§ 27:43, et. seq.), the Louisiana Gaming Control Law, the Louisiana Gaming Control Board, the Louisiana Election Code, and other relevant constitutional and statutory authority (the "Act") (the "LRGP Relocation");

**WHEREAS**, the District is a Louisiana political subdivision pursuant to La. Rev. Stat. Ann. § 33.130.401 established for the purpose of stimulating the St. Tammany Parish (the "Parish") economy through the promotion and development of economic opportunities within the Parish;

**WHEREAS**, the Parties agree that the terms and provisions further outlined in this Community Agreement, which encompass special enhancement programs and community enhancement dedicated investments, will serve their mutual benefit; and

**WHEREAS**, this Agreement shall supersede any verbal or written agreement prior to date listed above.

**AGREEMENTS:**

**NOW, THEREFORE**, in consideration of the mutual covenants herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, LRGP and the District agree as follows:





**1. Community Enhancement Priority Projects.**

1.01 Purpose. The purpose of the Community Enhancement Priority Projects is to address and provide funding for special enhancement projects in the Parish. To aid in this endeavor, the Parties agree to the following:

(a) Revenue Share: In lieu, and in satisfaction, of the assessment or fee which may be levied by the Parish, acting through the District, pursuant to La. Rev. Stat. Ann. § 27:93, and other applicable statutory authority, the District will receive five (5%) percent of the quarterly gaming revenue as determined in accordance with Generally Accepted Accounting Principles (as in effect as of the date of this Agreement) from the operations of LRGP's casino operating in the Parish (the "Casino") (the "Revenue Share"). The Revenue Share shall be paid to the District within ten (10) business days after the end of each calendar quarter and shall be distributed by the District in accordance with the schedule attached hereto as **Exhibit A.**<sup>1</sup> At the District's discretion, not more often than every seven (7) years, the District may re-evaluate the percentage of the Revenue Share that is distributed to the various entities and programs as set forth in Exhibit A. After consultation with LRGP, and after a public hearing, the District may change the percentage and/or the entities or programs set forth on Exhibit A.

(b) Local Economic / Business Support: At the opening of the proposed Casino and resort to be operated in the Parish (the "Project"), LRGP will employ approximately 750 employees and within 3 years of the opening of the Project, will endeavor to hire one thousand (1,000) full-time employees; subject to LRGP's commercial judgment with respect to the needs of the Project based on current operations. In addition to Two Hundred Fifty Million and No/100 Dollars (\$250,000,000.00) to be spent on construction and opening costs, LRGP expects to spend not less than Seventy-Five Million and No/100 Dollars (\$75,000,000.00) per year on operations (inclusive of ongoing capital investments during such year of operations) within 3 years of the Project opening. LRGP commits to using commercially reasonable efforts to (i) offer to hire minorities and veterans to fill not less than five percent (5%) of the full-time employment positions at the Project; (ii) offer to hire St. Tammany Parish residents to fill not less than fifty percent (50%) of full-time employment positions at the Project; (iii) to source five percent (5%) of the monetary value of materials and equipment from qualified minority owned, women owned or veteran owned vendors during the construction and operation of the Project; (iv) to source twenty percent (20%) of the monetary value of materials and equipment from St. Tammany Parish qualified vendors during the construction and operation of the Project; (v) hire qualified minority owned, women owned and veteran owned subcontractors for at least five percent (5%) of the monetary value of work during the construction phase of the Project; and (vi) hire St. Tammany Parish qualified subcontractors for at least thirty percent (30%) of the monetary value of work during the construction phase of the Project. Employees, vendors, and subcontractors who are both minorities, women, or veterans and are domiciled in St. Tammany Parish will be counted in both categories. For example, an African-American owned supplier located in Slidell will count as both a minority and St. Tammany Parish vendor. LRGP's obligations outlined in Section 1.01(b)(iii) – (vi) shall be subject to the reasonable discretion of LRGP's general contractor and its determination as to whether there are local subcontractors with the requisite skill and expertise required to perform the intended services and local vendors that can provide the necessary

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<sup>1</sup> As further outlined in Exhibit A, two (2%) percent of the Revenue Share shall be allocated to the District for administration and program management in connection with this Community Agreement.

materials and equipment. Notwithstanding anything provided herein, while LRGP agrees to make commercially reasonable efforts to achieve the provisions of this Section, so long as it and its contractor operates in good faith, LRGP shall not be considered in breach of this Community Agreement nor be subject to any liability, fine, penalty or otherwise pursuant to any provision outlined in this Section.

(c) Point Partner Program: Within three (3) months after the opening of the Project for business to the public, LRGP will implement its Point Partner Program with participating locally owned businesses. LRGP's Point Partner Program is designed to further stimulate the local economy by allowing Project patrons the ability to utilize LRGP's player points in local consumer transactions at participating local vendors.

(d) St. Tammany Sports / Tourism Complex: LRGP will contribute direct economic support for the development of a sports, family, and recreation complex in the East St. Tammany Area (the "Sports / Recreational Complex"). LRGP's economic support shall be in the form of a contribution of (i) a one (1) time payment of One Hundred Thousand and No/100 Dollars (\$100,000.00) paid to the District upon request to fund a feasibility study and master development plan for the Sports / Recreational Complex and, then (ii) Thirty Five Million and No/100 Dollars (\$35,000,000.00) to be contributed to enable the development of the Sports / Recreational Complex to be paid to the District in four (4) categories of payments in accordance with the following schedule:

(1) One (1) Two Million Five Hundred Thousand and No/100 Dollars (\$2,500,000.00) payment to be paid to the District upon the later to occur of: (i) the District successfully identifying and negotiating an option to purchase a site for the Sports / Recreational Complex or (ii) thirty (30) days after a successful referendum has been approved by the voters of the Parish allowing for the LRGP Relocation;

(2) One (1) Seven Million Five Hundred Thousand and No/100 Dollar (\$7,500,000.00) payment to be paid to the District upon the later to occur of (i) the Project opening for business to the public or (ii) the commencement of active construction on the Sports / Recreational Complex;

(3) Five (5) consecutive annual One Million and No/100 Dollar (\$1,000,000.00) payments to be paid to the District commencing upon the later to occur of (i) the Project Opening for business to the public (ii) the commencement of active construction on the Sports / Recreational Complex; and,

(4) Commencing simultaneously with the payments provided in Section 1.01(d)(ii)(3), LRGP shall contribute Twenty Million and No/100 Dollars (\$20,000,000.00) to support the Sports / Recreational Complex in accordance with the following:

A. First, ten (10) Three Hundred Thirty Thousand and No/100 Dollar (\$330,000.00) unconditional annual payments for ten (10) years;

B. Then, ten (10) Six Hundred Seventy Thousand and No/100 Dollar (\$670,000.00) unconditional annual payments for the next ten (10) years; and,

C. Then, ten (10) One Million and No/100 Dollar (\$1,000,000.00) unconditional annual payments for ten (10) years.

(5) Peninsula Pacific Entertainment, LLC ("P2E"), the parent of LRGP, agrees that it will guarantee the payment obligations of LRGP set forth in this Section 1.01(d), subject to the prior satisfaction of all of the following conditions (the "Guaranty"):

(i)(a) the Project has opened for business to the public; and (b) active construction on the Sports / Recreational Complex has commenced; and

(ii) The Guaranty will be of no further force and effect if (a) any third party casino gaming facility licensed by the State of Louisiana opens for operation in St. Tammany Parish; (b) the Parish (or any entity deriving its authority from the Parish government) bans smoking on the gaming floor of the Project; or (c) slot machines, video lottery terminal machines, historical horse racing machines, video poker, or other electronic gambling devices, whether or not skill based (e.g., gray market machines) are permitted to be operated elsewhere in St. Tammany Parish.

(e) Third Party Development of Sports / Recreational Complex: LRGP and the District specifically acknowledge and agree that the District is permitted to designate and may remit funds paid by LRGP for the development of the Sports / Recreational Complex to a third party governmental (or governmentally controlled) or a public/private partnership entity to develop and operate the Sports / Recreational Complex; provided, that such third party will not be deemed to be a third-party beneficiary of this Community Agreement.

(f) Sports / Recreational Complex Naming Rights: During the thirty (30) year period set forth in Section 1.01(d)(4) above, LRGP shall be entitled to the branding / naming rights of the Sports / Recreational Complex. The name of the Sports / Recreational Complex is anticipated to be "Peninsula National Sports and Recreation Complex", or another similar name to be determined by LRGP at a later date, subject to the District's reasonable approval.

(g) Project Public Safety Support: LRGP agrees to construct a Sheriff's District sub-station at the Project site; the opening of which shall coincide with the opening of the Project for business to the public. The sub-station shall be occupied and staffed at the discretion of the St. Tammany Parish Sheriff's Office. LRGP shall not be liable or responsible, in any way, to the District, to the St. Tammany Parish Sheriff's Office, or any other person or entity for the action or inaction of the St. Tammany Parish Sheriff's Office in (i) the occupancy or utilization of the Sheriff's District sub-station by the St. Tammany Parish Sheriff's Office, or (ii) the patrolling of the Project, the Project site or Surrounding Area by the St. Tammany Parish Sheriff's Office. Additionally, upon the completion of the Project, LRGP will fund a Sheriff's patrol at the Project site and the Surrounding Area seven (7) days a week. The "Surrounding Area" is the area outlined in Exhibit B attached hereto.

(h) No Annexation: LRGP agrees that it will not seek, nor advocate for the annexation of the Project site to the City of Slidell or any other municipality.

(i) Operating Assurances; District Consent Right; and Assumption of Community Agreement Liabilities: LRGP agrees that for a period of seven (7) years from the successful referendum authorizing gaming, that in the event of a disposition of 100% of P2E's ownership interest in the Project (whether via merger, equity sale, or a sale of all or substantially all of the assets of the Project, a "Disposition"), that the consummation of such Disposition shall

be conditioned upon the receipt of the consent of the District, with such consent not to be unreasonably withheld; provided, the District agrees to grant its consent if the entity acquiring ownership of the Project (the "Purchaser") is found suitable and the transaction is approved by the Louisiana Gaming Control Board, the Purchaser specifically assumes all obligations of LRGP set forth in this Community Agreement, all amounts presently due and payable under the Community Agreement are paid current; and the Purchaser has assets of at least \$100 million. Notwithstanding anything to the contrary, LRGP shall not have any consent right with respect to any transaction involving the sale of P2E or substantially all of its gaming assets, or any transaction involving a direct or indirect parent entity of P2E.

1.02 Continuing Obligation. LRGP and the District acknowledge and intend that this Community Agreement, and specifically the payments set forth in 1.01, will be tied to and a part of the license issued by the Louisiana Gaming Control Board for the Project and a continuing obligation under said license.

## 2. MISCELLANEOUS PROVISIONS

2.01 Confidentiality. The Parties shall maintain all Confidential Information in confidence and shall not disclose such Confidential Information to any third-party or use directly or indirectly for any purpose other than evaluation of the Project without the consent of the other Party; *provided however* that such restriction shall not apply to Confidential Information which is required to be disclosed by either Party by applicable law, regulation, or court order. "**Confidential Information**" shall mean all information related to the terms of this Community Agreement as well as any financial and operational information concerning or relating to the Project. The Parties agree that Confidential Information includes, but is not limited to, found documents obtained, observations made, or conclusions drawn directly or indirectly by either party under this Community Agreement or otherwise, and/or where the source of the information comes from, inspection reports, plan reviews, and all documents related to examinations of financial information, negotiations, consultations, disputes, or other activities under this Community Agreement.

2.02 Hotel / Motel Tax. Any hotel or motel tax applicable to any hotel or motel operated at the Project shall also be applied to all comped rooms at the hotel or motel.

2.03 Modification and Waiver. This Community Agreement may not be changed or modified except in writing specifically referring to this Community Agreement and signed by all of the Parties hereto.

2.04 Notices. All notices contemplated or required under this Agreement or by law shall be effective only if in writing and either personally delivered, mailed by certified or registered mail (properly addressed, postage prepaid), delivered by national courier, or hand delivered:

If to LRGP:

Peninsula Pacific

10250 Constellation Blvd., Suite 2230  
Los Angeles, CA 90067

Attn: Mary Ellen Kanoff, General Counsel

With a copy to:

Butler Snow LLP  
201 St. Charles Avenue, Suite 2700  
New Orleans, LA 70170

Attn: W. Peter Connick, Jr.

If to the District:

St. Tammany Parish Development District  
21489 Koop Dr #7  
Mandeville, LA 70471

Attn: Chris Masingill, CEO

With a copy to:

Hardy, Carey, Chautin & Balkin, LLP  
1080 West Causeway Approach  
Mandeville, LA 70471

Attn: Mark A Balkin

or to such other person or address as a party shall furnish to the other in writing. Notices delivered personally or by national courier shall be deemed delivered upon receipt. Mailed notices shall be deemed delivered as of three (3) business days after mailing.

2.05 Severability. In the event any one or more provisions of this Agreement are determined to be unenforceable, the provisions in question shall be severed from this Agreement and the remaining provisions shall be enforced; provided, however, that the court determining the provisions to be unenforceable shall, at the request of the Parties adversely affected by the determination, reform the provisions so as to effect the intent of the Parties as nearly as possible and the provisions as reformed shall become part of this Agreement

2.06 Legal Effect. Each Party signing this Agreement (a) understands that this Agreement contain legally binding provisions; (b) understands that the transactions contemplated under this Agreement have legal and tax consequences to all Parties to this Agreement, (c) has had the opportunity to consult with a lawyer and tax advisor to discuss the provisions and ramifications of this Agreement; and (d) has either consulted a lawyer or consciously decided not to consult a lawyer.



2.07 Entire Agreement; No Third-Party Beneficiaries. This Agreement embodies the entire agreement and understanding between LRGP and the District with respect to the subject matter contained herein. There are no agreements, restrictions, warranties, covenants, or undertakings other than those expressly set forth or referred to in this Community Agreement. This Community Agreement supersedes all prior agreements between LRGP and the District with respect to its subject matter, including (without limitation) any previous agreements, memorandum of understandings or letters of intent executed by LRGP and the District. Except as otherwise expressly provided herein, no provision of this Community Agreement is intended to benefit any person or entity nor will any person or entity not a Party to this Community Agreement have any right to seek to enforce or recover any right or remedy with respect hereto.

2.08 Attorney's Fees. Each Party shall bear its own respective legal fees associated with the negotiation, execution, and performance of this Community Agreement.

2.09 Choice of Law and Venue. The Parties agree that any dispute arising from this Community Agreement will be governed by the laws of the State of Louisiana and any legal proceedings must be brought in the Parish of St. Tammany, State of Louisiana.

2.10 Further Assurances. The Parties agree to execute and/or deliver any additional information, documents, or agreements and to take all actions contemplated hereby and/or necessary or appropriate to effect and consummate the endeavors contemplated hereby.

2.11 Limitation of Liability. Notwithstanding anything to the contrary contained elsewhere herein, neither Party shall be liable for any consequential, incidental, indirect or punitive damages of any kind or character, including, but not limited to, loss of use, loss of profit, or loss of revenue as a result of, relating to or in connection with any loss, cost, or damage to any property, or any breach of this Community Agreement, and no such claim shall be made by either party against the other party regardless of whether such claim is based or claimed to be based on negligence (including, sole, joint, active, passive or concurrent negligence), fault, breach of warranty, breach of contract, statute, strict liability, or otherwise.

2.12 Construction. Within this Community Agreement the singular shall include the plural and the plural shall include the singular and any gender shall include all other genders, all as the meaning and context of this Community Agreement shall require, and the word "including" shall be interpreted to mean "including, without limitation." The words "herein," "hereof" and "hereunder" and other words of similar import refer to this Community Agreement as a whole, including the Exhibits hereto, and not to any particular section, subsection or clause contained in this Community Agreement. The headings for section herein are for convenience only and shall not affect the meaning of the provisions of this Community Agreement. The Parties have participated jointly in the negotiation and drafting of this Community Agreement and the Transaction Documents, and the language used herein and therein shall be deemed to be language chosen by all of the Parties as an expression of their mutual intent. Should any provision of this Community Agreement require interpretation, it is agreed that this Community Agreement shall not be more strictly construed against one Party by reason of the rule of legal construction that an

instrument is to be construed more strictly against the Party which itself or through its agents prepared the agreement.

2.13 Qualification: Notwithstanding anything provided herein, all of the obligations of LRGP, including any of its successors, assigns, or affiliates, are entirely conditioned upon the successful LRGP Relocation.

2.14 No Partnership. Nothing contained in this Community Agreement shall be construed to create a partnership or joint venture between the Parties or their successors in interest or permitted assigns.

2.15 Counterparts. This Community Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument, with the same effect as if the signatures thereto were in the same instrument. Signature pages exchanged by telefax, "pdf" or other electronic means shall be fully binding.

[signature page to follow]

[Signature Page]

IN WITNESS WHEREOF, the Parties have caused this Community Agreement to be executed the day and year first above written.

**LOUISIANA RIVERBOAT GAMING PARTNERSHIP**

By: LEGENDS GAMING OF LOUISIANA-1, LLC, its Partner  
By: LEGENDS GAMING, LLC, its Managing Member  
By: LEGENDS HOLDING, LLC, its Sole and Managing Member  
By: PGP INVESTORS, LLC, Its Sole and Managing Member

\_\_\_\_\_  
M. Brent Stevens  
Chief Executive Officer

By: LEGENDS GAMING OF LOUISIANA-2, LLC, its Partner  
By: LEGENDS GAMING, LLC, its Managing Member  
By: LEGENDS HOLDING, LLC, its Sole and Managing Member  
By: PGP INVESTORS, LLC, Its Sole and Managing Member

\_\_\_\_\_  
M. Brent Stevens  
Chief Executive Officer

**ST. TAMMANY ECONOMIC DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Martin A. Mayer, President

**PENINSULA PACIFIC ENTERTAINMENT, LLC,**  
Guarantor pursuant to Section 1.01(d)(5)

\_\_\_\_\_  
M. Brent Stevens  
Chief Executive Officer



**Exhibit A**

**Community Enhancement Dedicated Investments**

The following categories of enhancements refer to specific entities that will receive dedicated funding for the listed eligible areas of support. This funding is comprised of the 5% gaming revenue share referenced in the previous section.

- **37.5% St. Tammany Parish Government**  
The 37.5% will be disbursed as follows: At the determination of Parish Gov, 12.5% will be dedicated for projects within the unincorporated area of the St. Tammany Parish Gaming and Entertainment Project Zone\* as defined by St. Tammany Parish Development District. The remaining 25% will be utilized parish-wide. Eligible uses include:
  - Facilities Maintenance and Management
  - Homeland Security/Emergency Operations
  - Street Light Upgrades
  - Information Technology
  - Code Enforcement
  - Permitted Clearing, Desnagging, Dredging of Debris
  - Parks, Playgrounds, Rec Facilities
  - Special Development Projects
  - Beautification
  - Litter Abatement
- **15% City of Slidell**
  - Beautification
  - Parks, Playgrounds, Recreation
  - Information Technology
  - Special Development Projects
  - Infrastructure
  - Public Safety
- **8% St Tammany Levee, Drainage, and Conservation District**  
Funds to be used by the St. Tammany Levee Board and Conservation District, in coordination and review with St. Tammany Parish Government. Disbursements will only be made for projects East of Hwy 434, South of I12, and West of The Louisiana State Line.
  - Infrastructure, Drainage, Desnagging, Surge Protection, and Coastal Restoration Related Projects
- **7% East St. Tammany Competitive Sports & Tourism Complex**
  - Operational and Development and Support

Exhibit B



4841-0132-5295, v. 3  
59618889.v1

- **7.5% St. Tammany Parish Economic Development**

These funds will be directed to the St. Tammany Parish Development District to strengthen and bolster the economic landscape through strategic economic and community development initiatives. These efforts collectively support the vision for St. Tammany to be the destination of choice for highly skilled talent and business formation, expansion, attraction, and retention.

- Business Development, Marketing Initiatives, and Organizational Capacity Support
- Small Business & Entrepreneurship Resources, Capacity, and Technical Programming
- Business Retention and Expansion Support and Programming
- Cultural, Sports, Tourism, and Creative Economy Development Support
- Project Support Resources
- Business and Technical Services Support Operations
- Workforce Development Programming
- Parish Wide STEM Programming

- **4% St. Tammany Parish Municipal Special Project Fund**

Participants in this fund include: City of Covington, City of Mandeville, Town of Madisonville, Town of Abita Springs, Town of Pearl River, Village of Folsom, Village of Sun. \*Any participating jurisdiction within a 15 mile radius of the proposed P2E development will receive priority funding of the first 25% of the fund balance. The remaining percentage of funding is based on population. For example, based on a total population of 27,852 and since the town of Abita Springs accounts for 2,614 the Town of Abita Springs will receive 9% of the remaining fund.

- Beautification
- Special Development Projects
- Parks, Playgrounds, Recreation
- Infrastructure

- **2% St. Tammany Parish Sheriff's Office**

- Public Safety Enhancement
- Community Policing

- **2% Administrative Fee\*\***

- **1% The Northshore Harbor Center**

- Operational and Maintenance Support

### **Community Enhancement Special Funding**

This category of resources is to establish grant programs targeting the following areas of community support investment. **The listed entities are examples of potentially eligible non-profit recipients of grant funding within those community support categories.** The individual grant funding programs will be established and administered by the agent of record with the specific fund parameters, eligibility, criteria, and program details to be set forth in general accepted notice of available funding format and public communications processes. The funding for this section is comprised of percentages of the 5% gaming revenue share referenced in the Community Enhancement Special Projects section, and targets registered and established nonprofit organizations.

#### **16% Community Enhancement Grant Fund**

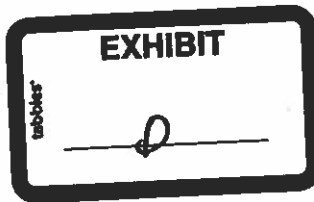
- **Gambling Addiction**
  - NAMI
  - Florida Parish Human Services Authority
- **Mental Health, Addiction, & Domestic Violence**
  - Safe Haven
  - Dept of Children and Family Services
  - Safe Harbor
  - NAMI
- **Homelessness, Food Insecurity & Human Services**
  - Habitat for Humanity East
  - Habitat for Humanity West
  - Family Promise
  - Volunteers for America
  - Northshore Food Bank
  - The Samaritan Center Inc
  - Bush Food Bank
- **Elder and Youth Services**
  - Autism Non-Profits
  - CAC/Hope House
  - Boys and Girls Clubs
  - YMCA
  - COAST
  - SALT
  - St. Tammany Children's Museum
  - James Samaritan
  - STEM Programs

\*The St. Tammany Parish Gaming and Entertainment Project Zone is defined as the unincorporated area within the following boundary:

- Lake Pontchartrain as the Southern border
- Thompson Road to Hwy190 East to Airport Road as the Western border (assuming Thompson Road figuratively extends to Lake Pontchartrain)
- I12 East to I10 East as the Northern border
- The Louisiana State Line as the Eastern border

\*\*2% of the gaming revenue share will go towards administrative services, accounting, and auditing of the total fund.

HLS 21RS-826



ORIGINAL  
FILED

JUL 30 2021

2021 Regular Session

HOUSE BILL NO. 497

BY REPRESENTATIVE DUBUISSON

MELISSA R. HENRY - CLERK  
Deputy **SNL TERRI LIVERY**

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

GAMBLING/RIVERBOAT: Provides for a referendum election in St. Tammany Parish  
regarding riverboat gaming Agenda Item # 63

AN ACT

To enact R.S. 18:1300.25 and 1300.26 and R.S. 27:93(A)(12) and to repeal R.S. 18:1300.21(I), relative to riverboat gaming operations; to authorize the calling and conducting of certain referendum elections in St. Tammany Parish necessary to authorize the conducting of riverboat gaming at a designated berth or facility; to provide for the submission of propositions by the governing authority of St. Tammany Parish; to provide relative to the approval of the propositions by the voters; to provide for procedures for authorized elections; to provide for the levying of a fee; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 18:1300.25 and 1300.26 are hereby enacted to read as follows:

§1300.25. Riverboat gaming elections; procedure; St. Tammany Parish; riverboat gaming authorization

A. The governing authority of St. Tammany Parish, by resolution, may call a referendum election as required by Article XII, Section 6(C)(1)(b) of the Constitution of Louisiana, to be held in the parish on an appropriate date as specified in R.S. 18:402, to be selected by the parish governing authority, to consider the proposition of whether to allow riverboat gaming operations and activities to be conducted in St. Tammany Parish. The proposition to be printed on the election ballot shall be:





1 "Shall gaming operations and activities allowed under the Louisiana

2 Riverboat Economic Development and Gaming Control Act be

3 authorized in St. Tammany Parish? Yes ( ) No ( ). (As required by

4 Article XII, Section 6(C)(1)(b) of the Constitution of Louisiana)."

5 B. Except as otherwise provided in this Section, the election shall be  
6 conducted as provided in Chapter 6-B of this Title, including but not limited to those  
7 provisions providing for the responsibility of the parish governing authority to  
8 provide notice to the public as provided by law.

Agenda Item # 63

9 §1300.26. Riverboat Gaming Elections; St. Tammany Parish; specific locations

10 A. If the election authorized by the provision of R.S. 18:1300.25(A) is held  
11 and if the proposition authorized by that provision is approved by a majority of the  
12 electors voting thereon, then any riverboat gaming licensee desiring to conduct  
13 riverboat gaming operations or activities at a specified berth or docking facility in  
14 St. Tammany Parish on the approved portion of Lake Pontchartrain in St. Tammany  
15 Parish as provided for in Subsection B of this Section, shall apply to the Louisiana  
16 Gaming Control Board for authorization to conduct riverboat gaming operations or  
17 activities at that berth or docking facility, subject to the outcome of the election  
18 authorized by the provisions of this Section.

19 B. If the Louisiana Gaming Control Board authorizes any riverboat gaming  
20 licensee to conduct riverboat gaming operations or activities at a specific berth or  
21 docking facility in eastern St. Tammany Parish along the portions of Lake  
22 Pontchartrain that are part of the Lakeshore Marina located south and east of  
23 Interstate 10, Exit 261, subject to the outcome of the election authorized by the  
24 provisions of this Section, then the governing authority of St. Tammany Parish, by  
25 resolution, shall call a referendum election as required by Article XII, Section  
26 6(C)(2) of the Constitution of Louisiana, to be held in the parish on an appropriate  
27 date as specified in R.S. 18:402, to be selected by the parish governing authority, to  
28 consider the proposition of whether to allow each riverboat gaming licensee which  
29 has been authorized by the Louisiana Gaming Control Board to conduct riverboat

1 gaming operations or activities at that specified berth or docking facility in St.  
2 Tammany Parish.

3 C. The governing authority of St. Tammany Parish shall include in the  
4 proposition to be printed on the election ballot the name of each licensee and the  
5 location of each berth or docking facility which has been authorized by the Louisiana  
6 Gaming Control Board to conduct riverboat gaming operations or activities as  
7 provided in this Section. The proposition to be printed on the election ballot shall  
8 be:

Agenda Item # 63

9 "Shall (Name of licensee approved by the Louisiana Gaming Control  
10 Board) be allowed to conduct gaming operations and  
11 activities allowed under the Louisiana Riverboat Economic  
12 Development and Gaming Control Act at a berth or docking facility  
13 located along the portions of Lake Pontchartrain that are part of the  
14 Lakeshore Marina located south and east of Interstate 10, Exit 261 in  
15 eastern St. Tammany Parish? Yes ( ) No ( ). (As required by  
16 Article XII, Section 6(C)(2) of the Constitution of Louisiana)."

17 D. If the Louisiana Gaming Control Board authorizes any riverboat gaming  
18 licensee to conduct riverboat gaming operations or activities in St. Tammany Parish  
19 as provided for in this Section, then the governing authority of St. Tammany Parish  
20 may call a separate election for each licensee or may call one election for all  
21 licensees.

22 E. Except as otherwise provided in this Section, the election shall be  
23 conducted as provided in Chapter 6-B of this Title, including but not limited to those  
24 provisions providing for the responsibility of the parish governing authority to  
25 provide notice to the public as provided by law.

26 F. As used in this Section, "riverboat gaming" means the holder of a license  
27 to conduct riverboat gaming operations or activities issued by the Louisiana Gaming  
28 Control Board pursuant to the provisions of R.S. 27:1 et seq.

29 Section 2. R.S. 27:93(A)(12) is hereby enacted to read as follows:

§93. Authorization of local governing authorities; fees; regulation; local option

A.

\* \* \*

(12) In St. Tammany Parish, in lieu of the admission fee authorized by the provisions of Paragraph (1) of this Subsection, the governing authority of the location of the berthing facility may levy a fee not to exceed five percent of the monthly net gaming proceeds from each riverboat located within the jurisdiction of that governing authority. The amount of the fee shall be established by a "Community Agreement" between the St. Tammany Parish Development District and the riverboat licensee.

Agenda Item # 63

\* \* \*

Section 3. R.S. 18:1300.21(I) is hereby repealed in its entirety.

Section 4. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 497 Original

2021 Regular Session

DuBuisson

**Abstract:** Provides for referendum elections necessary to authorize and conduct riverboat gaming operations in St. Tammany Parish.

Present law provides that the conducting of gaming activities on a riverboat is authorized only upon certain rivers or waterways designated by law. Present law provides that such designated rivers and waterways shall include those portions of the Mississippi, Red, except the portion of the Red River within the borders of Rapides Parish, Calcasieu, Mermentau, or Atchafalaya Rivers and Bayou Segnette within the city limits of Westwego, the Mississippi River Gulf Outlet, Bayou Bienvenue, Lake Pontchartrain, Lake Maurepas, Lake Charles, the Intracoastal Waterway, except the portion thereof within the borders of Terrebonne and Lafourche Parishes, and the Sabine River north of the Toledo Bend Reservoir Dam.

Present law authorizes the governing authority of any parish which borders the proposed river's or waterway's banks to order, by resolution, an election to permit voters in such parish



to decide the question of whether the berthing of a riverboat upon which gaming is conducted on such river or waterway shall be authorized.

Present law prohibits riverboat gaming activities from being conducted upon a riverboat berthed or docked at a facility on that portion of Lake Pontchartrain or any waterway connected thereto located within St. Tammany Parish.

Present law authorizes the governing authority of the parish or municipality in which the licensed berth of a riverboat is located to levy an admission fee of up to \$2.50 for each passenger boarding or embarking upon the riverboat.

Proposed law provides for the following:

Agenda Item # 63

- (1) Provides that the governing authority of St. Tammany Parish, by resolution, may call a referendum election to consider the following propositions:
  - (a) Whether to allow gaming operations and activities allowed under the La. Riverboat Economic Development and Gaming Control Act to be conducted in St. Tammany Parish as required by present constitution (La. Const. Art. XII, §6(C)(1)(b)).
  - (b) Whether a licensee approved by the La. Gaming Control Board shall be allowed to conduct gaming operations and activities allowed under the La. Riverboat Economic Development and Gaming Control Act at a berth or docking facility located along the portions of Lake Pontchartrain that are part of the Lakeshore Marina located south and east of Interstate 10, Exit 261 in eastern St. Tammany Parish.
- (2) If these propositions are approved, then a riverboat gaming licensee desiring to conduct riverboat gaming operations or activities at the specified berth or docking facility in St. Tammany Parish on the approved portion of Lake Pontchartrain shall apply to the La. Gaming Control Board for authorization to conduct riverboat gaming operations or activities at that berth or docking facility, subject to the outcome of another referendum election.
- (3) If the La. Gaming Control Board authorizes one or more riverboat gaming licensees pursuant to the provisions of proposed law, the governing authority of St. Tammany Parish, by resolution, shall call a referendum election to consider a proposition on whether a specified riverboat gaming licensee shall be allowed to conduct riverboat gaming operations or activities at a specified berth or docking facility in St. Tammany Parish, as required by present constitution (La. Const. Art. XII, §6(C)(2)).
- (4) Except as otherwise provided by proposed law, all elections provided for by the provisions of proposed law shall be conducted as provided in the present law election code including but not limited to those provisions providing for the responsibility of the parish governing authority to provide notice to the public as provided by law.
- (5) Provides that the elections shall be held in St. Tammany Parish on an appropriate date as specified in the election code, to be selected by the governing authority of St. Tammany Parish.
- (6) Provides that if the elections authorized by the provisions of proposed law are held and if the propositions are approved by a majority of the electors voting thereon, then in lieu of the admission fee authorized by present law (R.S. 27:93(A)), the governing authority of the location of the berthing facility may levy a fee not to exceed five percent of the monthly net gaming proceeds from each riverboat located within the jurisdiction of the governing authority. Requires the monthly fee to be established

by a "Community Agreement" between the St. Tammany Parish Development District and the riverboat licensee.

- (7) Repeals the present law provision that prohibits riverboat gaming activities from being conducted upon a riverboat berthed or docked at a facility on that portion of Lake Pontchartrain or any waterway connected thereto located within St. Tammany Parish.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 18:1300.25 and 1300.26 and R.S. 27:93(A)(12); Repeals R.S. 18:1300.21(I))

Agenda Item # 63



Measure distance

Total distance: 3,516.86 ft (1.07 km)

Imagery ©2021 Maxar Technologies, U.S. Geological Survey, USDA, Esri, DeLorme, Swire, Map data ©2021 200 ft

FILED

JUL 20 2021

MELISSA R. HENRY - CLERK

Deputy

SAN TERRILL

tabbles

EXHIBIT

E



Photo Gallery

Agenda Item # 63



[View More](#)

Sign-up for Parish News



[Register Here!](#)

About us

St. Tammany Parish owns and operates the Fishing Pier, through the Department of Culture, Recreation and Tourism. Please feel free to ask questions, give us suggestions, or just provide us with feedback.

Currently Closed for the Season

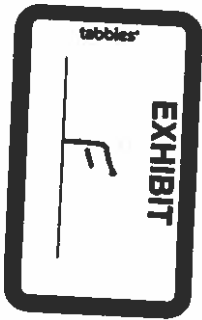
Fishing Pier reopening will be delayed depending on expansion completion. Read more about the expansion [here](#).

54001 E. Howze Beach Rd.  
Slidell, LA 70461  
985.649.1922 or 985.867.9490  
[crt@stp.gov](mailto:crt@stp.gov)

FILED

JUL 30 2021

MELISSA R. HENRY, CLERK  
Deputy \_\_\_\_\_



22ND JUDICIAL DISTRICT COURT FOR THE PARISH OF ST. TAMMANY

STATE OF LOUISIANA

NO. 20 21-12846

DIVISION: D

CHARLES BRANTON

Agenda Item # 63

VERSUS

PARISH OF ST. TAMMANY

FILED: JUN 29 2021

  
DEPUTY CLERK

Gretchen H. Moss, Deputy Clerk

**ORIGINAL PETITION FOR DECLARATORY JUDGEMENT AND  
INJUNCTIVE RELIEF**

This Petition for Declaratory Judgment and Injunctive Relief shows as follows:

- I. Plaintiff: Charles Branton, a person of the full age of majority, a resident and domiciliary of St. Tammany, who at all material times has been and is an elector in St. Tammany Parish.
- II. Made defendant herein is the Parish of St. Tammany, a political subdivision of the State of Louisiana, subject to suit in state court pursuant to R.S. 13:5107, for which the agent for service of process is Hon. Michael B. Cooper, Parish President, 21490 Koop Drive, Mandeville, La 70471.
- III. Also made defendant is the St. Tammany Parish Council, a duly authorized legislative body, authorized to conduct elections pursuant to statutory authorizations, all in accordance with the Home Rule Charter of St. Tammany Parish, and state law for the conduct of referendums.
- IV. Jurisdiction: The Twenty Second Judicial District Court (22<sup>nd</sup> JDC) has jurisdiction over the subject matter and personal jurisdiction over the Plaintiff and Defendants.
- V. Venue is proper pursuant to Louisiana Code of Civil Procedure article 74 because this is an action relative to the legal requirements for a resolution to conduct an election and the constitutional requirements therefor, as set

out in the provisions of Act 362 (fka HB 702) and otherwise pertinent thereto.

**Background Facts:**

1.

In 1996, the voters of St. Tammany Parish were asked to vote on a proposition to either <sup>Agenda Item # 63</sup> allow or prohibit gambling in the parish as a result of legislation passed in the 1996 regular session of the Louisiana Legislature. Pursuant to R.S. 18:1300.21(A)(1) "all forms of gaming activity as defined in Paragraph (3) of this Subsection shall be discontinued unless a majority of electors voting in the election provided for in this Section permit the continuance of such gaming activity."

6.

Pursuant to R.S. 18:1300.21(D), if a majority of the voters voted not to continue any gaming activity, then no license or permit shall be issued and no gaming activity may be permitted in the parish. The voters of St. Tammany Parish voted against continuing gambling in St. Tammany Parish and St. Tammany Parish has been free of gambling since 1996.

7.

Notwithstanding the prohibitions of law preventing gambling in St. Tammany Parish, in July of 2020, P2E, the alleged purchaser of an existing River Boat Casino license issued for Bossier City, Louisiana approached St. Tammany Parish Economic Development and all elected officials about moving the River Boat Casino license from Bossier City to St. Tammany Parish.

8.

P2E has proposed "what if scenarios" speculating on the proposed division of unearned, illegal revenues among local government entities, and special interest groups, including the Government of St. Tammany Parish, creating a feeding frenzy over non-existent rights to non-existent revenue, with promises of non-existent public services which would be paid for with the non-existent revenue to the point where on June 30, 2021, at 5:30, the Defendant, St. Tammany Parish Council has proposed a Resolution (annexed as *Exhibit 1*) demonstrating a desire to conduct a vote that is inconsistent with the provisions of Act 362.

9.

The prospect of conducting an election call and an election based on the proposed Resolution, without compliance with the specific provisions of Act 362 (*See Exhibit 2*), which requires compliance with the pertinent provisions of the Louisiana Constitution, which among other mandates, requires in Article 12, Section 6 (C)(2), second sentence specifically governing the conduct of an election to transfer a license, e.g., the P2E Diamond Jacks license, from Bossier Parish to St. Tammany Parish.

Agenda Item # 63

10.

Although the St. Tammany Parish Council voted in March 2021, that it supported the St. Tammany Parish Louisiana Delegation to support legislation to allow conducting a vote of the electorate in St. Tammany to determine if it should move from a NO GAMBLING PARISH to a YES GAMBLING PARISH, Act 362 did not call for a change in the constitutional designation of St. Tammany from NO to YES. Instead, Act 362 passed recently by the legislature was a mere statutory law, and notwithstanding false billing by its author, Mary Dubuisson, that HB 702 was a constitutional amendment, it was not and did not achieve the required two-thirds (2/3rds) vote of the Louisiana House and Senate that would allow for a vote on changing any provisions in the Louisiana Constitution.

11.

Act 362, in concert with the requirements of the Louisiana Constitution specifically provides in pertinent part that the conduct of the election shall be in accordance with the Louisiana Constitution of 1974:

**“A referendum election, to the extent required by this Chapter and Article XII, Section 6 of the Constitution of Louisiana ... to consider the proposition of whether a holder of an existing riverboat gaming license shall be allowed to relocate to an approved berth or docking facility in St. Tammany Parish and conduct riverboat gaming operations....”**

12.

The Constitution of Louisiana, provides in Article 12, Section 6(C)(2), second sentence that:

“In addition, no license or permit regardless of when issued shall be reissued, amended or replaced to authorize the holder to conduct riverboat gaming, gambling, or wagering operations or activities at a berth or docking facility different from that authorized in the license or permit, **unless a referendum election or proposition to allow such**

**gaming, gambling, or wagering operations or activities has been held in the parish in which the proposed berth or docking facility is located and the proposition has been approved by a majority of those voting thereon.” (Emphasis added.)**

13.

In Act 362, La. R.S. 1300.25( C) provides that: “Subject to the approval of the Louisiana Gaming Control Board, which is required only prior to the conducting of the election, ... the approval of the election is subject to the approval of the Louisiana Gaming Control Board, which is required “only prior to the conducting of the election.” Agenda Item # 63

14.

The first step in conducting an election occurs when the local governing body puts a proposed ordinance or law in front of the voters. In this case, R.S. 18:1300.25 [C], as amended in Act 362, **requires the approval of the Louisiana Gaming Control Board prior to the conducting of the election.** The Parish Council is meeting on June 30, 2021 at 5:30 p.m. to vote on a parish ordinance setting the vote of the people before the approval of the Gaming Control Board is contrary to the provisions of Act 362 because no vote of the Gaming Control Board has been held.

**DECLARATORY RELIEF REQUESTED:**

15.

The vote of the Parish Council planned for June 30, 2021 at 5:30 seeks to initiate the conduct of an election to transfer the existing license held by P2E in advance of the vote of the people which, according to Article 12, Section 6 of the Louisiana Constitution, and Act 362 (which mandates compliance with the Louisiana Constitution in conducting the election) is a necessary prerequisite.

16.

Furthermore, the Parish’s attempt to include within the conducting of an election a specific licensee and a specific location within St. Tammany Parish violates Article 12, Section 6 of the Louisiana Constitution which does not authorize the transfer of a license to a specific location. Instead, Article 12, Section 6 only allows an up or down vote on whether the voters wish to change St. Tammany from a NO GAMBLING PARISH to a YES GAMBLING PARISH.



17.

Article 12, Section 6 of the Louisiana Constitution states no new license shall be issued unless an election has been held in St. Tammany Parish and approved by a majority of voters. The language of the Constitution is clear and specific. The provisions in Act 362 requiring compliance with the Louisiana Constitution, including but not limited to Article 12, Section 6, requires a vote of the people to allow or disallow gambling in the entire parish of St. Tammany before any transfer of an existing license whether by the Gaming Control Board or the Legislature. Agenda Item # 63

18

Because the provisions of Act 362 allowing the St. Tammany Parish Council to conduct an election are expressly made subject to the provisions of the Louisiana Constitution (and even if the statutory provisions enacted were not made subject to the provisions of the Louisiana Constitution in Article 12, Section 6), Act 362 would of necessity be required to comply with the Louisiana Constitution, Article 12, section 6, precluding a transfer of an existing River Boat Gaming license from Bossier Parish to St. Tammany Parish before a vote of the people, Petitioner is entitled to a declaration of the primacy of the provisions of the Louisiana Constitution.

**SUPPLEMENTAL INJUNCTIVE RELIEF ALLOWED BY LA CCP 1878:**

19.

In accordance with the provisions of La. CCP Article 1878, Supplemental Relief is expressly allowed to the Petitioner, including relief in the form of an injunction. Such relief is awardable without the requisite showing of **irreparable harm** when the conduct sought to be restrained is **unconstitutional or unlawful**.

20.

Having made a *prima facie* showing that the conduct to be enjoined is reprobated by law, the petitioner is entitled to both declaratory judgment interpreting Act 362 to require compliance with the specifically applicable provisions of La. Const. of 1974, Art. 12, Sec. 6, quoted above, and also to necessary and proper injunctive relief to mandate compliance with the constitution without the necessity of showing that no other adequate remedy exists. *Jurisich v. Jenkins*, 99-0076 (La. 10/19/99), 749 So.2d 597, 599; *Ouachita Parish Police Jury v. American Waste & Pollution Control*, 606 So.2d 1341 (La. App. 2 Cir. 1992), *writ denied*, 609 So.2d 234 (La.

1992), *cert. denied*, 508 U.S. 909, 113 S. Ct. 2339, 124 L. Ed. 2d 249 (1993); *City of Baton Rouge Parish v. State*, 07-0005 (La. App. 1 Cir. 9/14/07), 970 So.2d 985, 990. *Delesdernier v. Floyd*, 182 So. 3d 1159, 1163, 2015 La. App. LEXIS 2685, \*8, 15-331 (La.App. 5 Cir. 12/23/15).

21.

Agenda Item # 63

Petitioner, nonetheless, avers that the interpretation of Act 362 and the intended Resolution of the St. Tammany Parish Council, is necessary and proper to guide the procedure applicable to the referendum relative to a transfer of an existing license before the mandated vote of the people to change St. Tammany from a NO to a YES Gambling Parish, particularly as relates to the intended action of the St. Tammany Parish Council seeking to relocate into a specific location within the Parish of St. Tammany a license currently issued for Bossier Parish.

22.

To allow this vote to go forward when the legal requisites have not been met will summarily defeat the previous vote of the people establishing the constitutional mandates relating to transferring an existing license from a NO to YES Gambling Parish.

**Request for Notice**

23.

Plaintiff is entitled to and hereby requests timely written notice of all hearings, rules, trials, judgments, decisions and orders, and written reasons for judgment, as provided for by the Louisiana Code of Civil Procedure.

**NOTICE TO THE DEFENDANTS FOR THE TEMPORARY RESTRAINING ORDER  
AND PRELIMINARY INJUNCTION HEARINGS:**

24.

Petitioner also seeks an expedited hearing on the issues and the holding of a hearing on the issuance of a Temporary Restraining Order (TRO), subject to any applicable bond required by law, which Petitioner shows should be waived when the action enjoined is a potential violation of law and the constitution. However, if required, the Petitioner shows that any motion to dissolve the TRO and associated hearing would not exceed \$10,000, which Petitioner offers to post upon the issuance of the TRO.

25.

Petitioner also shows that in the interest of the people to have certainty in its elections, a Preliminary Injunction Hearing should be set in accordance with the rules of Court, considering that the election called for in the Resolution of the St. Tammany Parish is set for November 12, 2021, allowing time for briefing and argument in accordance with the local rules of court in the 22<sup>nd</sup> JDC Agenda Item # 63

26.

Finally, Petitioner shows that the declaratory and injunctive relief awardable in connection herewith is necessarily made permanent as required by the Louisiana Constitution and pertinent provisions of Act 362 that any election to be called is to be in accordance therewith.

**PRAYER:**

Wherefore, Plaintiff prays:

- 1- That a Declaratory Judgment should issue requiring that any election to be held shall be in accordance with the Louisiana Constitution, including, but not limited to Article 12, Section 6, regarding the transfer of an existing license from Bossier Parish to St. Tammany Parish and that the vote allowed thereon shall be in compliance with said provisions of the constitution.
- 2- That after notice by telephone and/or email that a temporary restraining order issue prohibiting the Parish of St. Tammany from voting upon Resolution C-6488 or any other resolution or proposal inconsistent with the requirements of Article 12, Section 6 of the Louisiana Constitution.
- 3- That Defendants be ordered to show cause on the date and time fixed by this Court why said preliminary injunction and/or permanent injunction should not be issued as prayed for.
- 4- That Defendants be served with a copy of this Petition and be cited to appear and answer the Petition within the time delays allowed by law.

5- After all delays and proceedings had, that there be judgment rendered herein in favor of Plaintiff and against Defendant, permanently restraining, enjoining, and prohibiting them from holding any election to allow relocation of a particular unnamed licensee until such time as the voters of St. Tammany Parish have voted to permit the reintroduction of gambling into St. Tammany Parish.

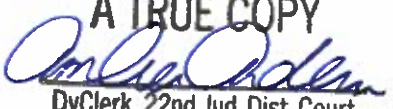
Agenda Item # 63

6- For all costs of these proceedings; and

7- For all general and equitable relief allowable under the facts and premises.

Respectfully submitted:

BY:   
CHARLES N. BRANTON, IN PROPER PERSON  
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A TRUE COPY  
  
DyClerk, 22nd Jud. Dist. Court  
ST. TAMMANY PARISH, LA  
Amber Anderson, Deputy Cler

**08-19-2021 STATE BOND COMMISSION MEETING  
APPLICATIONS SUBMITTED BUT NOT HEARD**

Agenda Item # 64

<b>Type</b>	<b>App #</b>	<b>Entity</b>	<b>Attorney / Official</b>	<b>Reason</b>
Election	L21-252	Grant Parish, Hospital Service District No. 1	Alan Offner Foley & Judell, LLP	Application request submitted failed to meet minimum application requirements but were submitted later and placed on the 09-16-21 SBC meeting.
Election	L21-264	Tangipahoa Parish, Hospital Service District No. 2	Carmen Lavergne Butler Snow, LLP	Bond Counsel requested on 08-06-21 the application be Withdrawn and placed on the 09-16-21 SBC meeting.
Election	L21-267	St. Tammany Parish Council	Grant Schlueter Foley & Judell, LLP	The application was incomplete and placed on the 09-16-21 SBC meeting.
Election	L21-271	Tensas Parish, School Board District No. 3	Alan Offner Foley & Judell, LLP	Application request submitted failed to meet minimum application requirements but were submitted later and placed on the 09-16-21 SBC meeting.
Election	L21-273	Assumption Parish, LA 70 Lee Drive Gravity Drainage District No. 14	Brennan Black Foley & Judell, LLP	Application request submitted failed to meet minimum application requirements but were submitted later and placed on the 09-16-21 SBC meeting.
Election	L21-275	St. Mary Parish, Mosquito Abatement District No. 1	Jason Akers Foley & Judell, LLP	Application request submitted failed to meet minimum application requirements but were submitted later and placed on the 09-16-21 SBC meeting.
Election	L21-284	Metropolitan Council of East Baton Rouge and City of Baton Rouge	Tommy Hessburg Butler Snow, LLP	Resolution calling the election was not adopted and application was terminated.
Election	L21-285	Metropolitan Council of East Baton Rouge and City of Baton Rouge	Tommy Hessburg Butler Snow, LLP	Resolution calling the election was not adopted and application was terminated.
Loan	L21-258	DeSoto Parish, Police Jury	Alan Offner Foley & Judell, LLP	All documentation/information requested for analysis of application was not submitted to SBC.
Bond	L21-279	Orleans Parish, City of New Orleans (Downtown Development District)	Jason Akers Foley & Judell, LLP	The application was Withdrawn and placed on the 09-16-21 SBC meeting.

**STATE BOND COMMISSION  
RECAP OF VOLUME CAP ALLOCATIONS  
As of August 18, 2021**

Agenda Item # 64

<b>Ceiling</b>		\$510,984,980
<b>Allocations Before Carry Forward</b>		
Governor Allocations	\$ 85,728,011	
Allocations Returned		\$ 85,728,011
	<hr/>	<hr/>
<b>Ceiling Available</b>		\$425,256,969
<b>Applications Approved - Pending Allocation</b>		
<b>Amount Available After Pending Allocations</b>		\$425,256,969
<b>2018-2020 Available Volume Cap Carryforward</b>		\$ 1,231,030,095

**Outstanding Receivables Due for Past Elections  
As of August 2021**

Due To	Entity	Election Date	Amount	Notes
<b><u>Secretary of State</u></b>				
<b><u>Attorney General *</u></b>				
	Grant Parish Economic Development District	11/16/13	\$ 13,115.34	
	Natchitoches Parish, Village of Natchez	03/27/10	\$ 8,164.52	
		05/11/10		
		04/05/14		
		05/03/14		

\* The Amount is the outstanding balance that includes the cost to hold the election (machine setup, registrar, precinct rentals, ballot, Clerk, Commissioner/custodian, etc.), interest and collection costs. Entites are contacted on a regular basis by the Attorney General's office; however, because they are public entities, the Attorney General is limited in it's legal ability to collect amounts owed.