



**FINAL AGENDA  
AD HOC ELECTION SUBCOMMITTEE  
STATE BOND COMMISSION**

**June 16, 2021  
2:00 PM - ROOM - 173  
State Capitol Building**

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- 1 Call to Order and Roll Call**
  - 2 Approval of the minutes of the October 12, 2020 Ad Hoc Election Subcommittee meeting.**

**Local Government Units - Elections (October 9, 2021)**

- 3. L21-188 - East Baton Rouge Parish, Capital Area Transit System**  
(1) City of Baton Rouge - 10.60 mills tax, 10 years, 2022-2031, (a) improving the availability and quality of public transportation, including decreasing wait times, improving efficiency of routes, and improving signs and shelters and (b) operation, maintenance and acquisition needs to provide transportation service; (2) City of Baker - 10.60 mills tax, 10 years, 2022-2031, (a) improving the availability and quality of public transportation, including decreasing wait times, improving efficiency of routes, and improving signs and shelters and (b) operation, maintenance and acquisition needs to provide transportation service.
- 4. L21-219 - Jefferson Parish, City of Gretna**  
2.4 mills tax, 10 years, 2023-2032, maintenance and operation of the Recreation Department.
- 5. L21-220 - Jefferson Parish, City of Gretna**  
4.0 mills tax, 10 years, 2023-2032, (1) maintaining existing City Police Department manpower levels and (2) provide funding for unanticipated increases in retirement and insurance cost for the City Police Department.
- 6. L21-221 - Jefferson Parish, City of Gretna**  
3.0 mills tax, 10 years, 2023-2032, maintenance and operation of Ambulance Service.
- 7. L21-198 - Morehouse Parish School Board**  
(1) **School District No. A** - (a) 9.68 mills tax, 10 years, 2024-2033, (i) acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and (ii) paying salaries and benefits; (b) 6.25 mills tax, 10 years, 2025-2034, additional aid and support; (c) 5.82 mills tax, 10 years, 2025-2034, maintaining and operating schools and school-related facilities; (2) **School Board** - (a) ½% sales tax, to be levied in perpetuity, beginning October 1, 2024, (i) acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and (ii) paying salaries and benefits; (b) ½% sales tax, to be levied in perpetuity, beginning October 1, 2024, (i) acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and (ii) paying salaries and benefits; (3) **School District No. A** - Not exceeding \$4,750,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, (i) acquiring and/or improving lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto and (ii) purchasing, erecting and/or improving school buildings and other school-related facilities and acquiring necessary equipment and furnishings; (4) **East Morehouse School District** - 9.44 mills tax, 10 years, 2025-2034, additional support for constructing, improving, maintaining and operating public schools including salaries and benefits.
- 8. L21-197 - St. John the Baptist Parish Council**  
**Parish** - (1) 0.75 mills tax, 10 years, 2022-2031, maintaining, operating and improving animal control facilities; (2) 2.25 mills tax, 10 years, 2022-2031, maintaining, operating and improving

recreational facilities, including the acquisition of equipment and furnishings; **(3)** 7.0 mills tax, rededicate proceeds heretofore or hereafter collected through 2046, additional purpose of improving, operating and maintaining stormwater and drainage systems; **(4)** Not exceeding \$58,000,000 General Obligation Bonds, not exceeding 7%, not exceeding 20 years, constructing, acquiring and improving public roads, highways and bridges, waterworks system and other public improvements; **Road Lighting District No. 1** - 3.83 mills tax, 10 years, 2022-2031, providing, maintaining and operating electric lights on the streets, roads, highways, alleys and public places.

**9. L21-164 - St. John the Baptist Parish School Board, School District No. 1**

3.47 mills tax, 10 years, 2022-2031, additional funds for salaries and fringe benefits for all employees (except for privately contracted services) of the school system but not to supplant current revenues being expended for all employee salaries and benefits.

**10. L21-162 - St. Martin Parish, Water and Sewer Commission No. 1**

4.90 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2022-2031, improving, extending, maintaining and operating the waterworks and sewerage systems.

**11. L21-176 - St. Mary Parish School Board, Consolidated School District No. 5**

11.82 mills tax, 10 years, 2022-2031, additional support to public elementary and secondary schools for salary obligations and educational management, advancement and enrichment.

**12. L21-200 - St. Tammany Parish Council**

0.40% sales tax, 7 years, beginning January 1, 2022, funding state-mandated responsibilities including **(1)** the Sheriff's Office for parish prisoners and maintaining jail facilities, **(2)** the District Attorney's Office, **(3)** the 22nd Judicial District Court and **(4)** required maintenance and operations of the justice center complex.

**13. L21-130 - Washington Parish, City of Bogalusa**

5.0 mills tax, 10 years, 2022-2031, **(1)** garbage disposal and **(2)** any remaining proceeds providing for any lawful corporate expenses.

**Other Business**

**14. Monthly Reports**

**15. Adjourn**

**Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17.**

**In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040**

**To advise special assistance is needed and describe the type of assistance necessary.**



**MINUTES  
AD HOC ELECTION SUBCOMMITTEE  
STATE BOND COMMISSION**

**October 12, 2020  
2:00 PM - Conference Room - 173  
State Capitol Annex Building**

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**1. Call to Order and Roll Call**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Ms. Lela M. Folse called the meeting to order. Ms. Snell called the roll.

**MEMBERS PRESENT:**

Mr. Craig Cassagne, representing Attorney General Jeffery Landry  
Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin  
Ms. Lela M. Folse, representing State Treasurer John M. Schroder

**MEMBERS ABSENT:**

Senator Page Cortez, President of the Senate  
Representative Clay Schexnayder, Speaker of the House of Representatives

**2. Approval of the minutes of the June 17, 2020 Ad Hoc Election Subcommittee meeting.**

*Note: Typographical error and Item should have reflected June 24, 2020 as those were the minutes presented and approved.*

Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the minutes were approved.

**Local Government Units - Elections (December 5, 2020)**

Ms. Folse provided a synopsis of Items 3 through 9.

**3. L20-379 - Bienville Parish, Fire Protection District No. 6**

7.0 mills tax, 10 years, 2021-2030, acquiring, constructing, improving, maintaining, operating and/or purchasing fire protection equipment and facilities and emergency medical service facilities, vehicles and equipment, including payment of salaries.

Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.

**4. L20-387 - LaSalle Parish Police Jury**

½% sales tax, 10 years, beginning January 1, 2021 collection and disposal of solid waste (garbage).

Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.

**5. L20-380 - Madison Parish Police Jury**

1.0 mill tax, 10 years, 2021-2030, acquire, improve, maintain, operate and support facilities, equipment, vehicles, programs and services for senior citizens, including paying salaries and providing funding for facilities, equipment, vehicles, programs and services provided by the Madison Voluntary Council on Aging.

Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.

**6. L20-378 - St. Mary Parish, Consolidated Gravity Drainage District No. 2A**

7.30 mills tax, 10 years, 2021-2030, acquiring, constructing, maintaining, and operating gravity and forced drainage works and other flood protection improvements.

Agenda Item # 2

**Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.**

**7. L20-384 - Vernon Parish, South Vernon Parish Waterworks District No. 1**

10.1 mills tax, 10 years, 2021-2030, acquiring, constructing, improving, maintaining, and/or operating the waterworks system.

**Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.**

**8. L20-386 - Vernon Parish Police Jury**

(1) 7.90 mills tax, 10 years, 2022-2031, improvement, operation and maintenance of the Vernon Parish Public Library System; (2) 5.94 mills tax, 10 years, 2022-2031, maintaining and improving the Vernon Parish Courthouse and Courthouse Annex Buildings; (3) 5.84 mills tax, 10 years, 2022-2031, (City of Leesville excepted), maintaining and constructing Parish roads and bridges.

**Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.**

**9. L20-385 - Webster Parish Communications District**

2.0 mills tax, 10 years, 2021-2030, acquiring, constructing, improving, maintaining, and/or operating enhanced 911 telephone system including the payment of necessary dispatch personnel.

**Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the item was approved.**

**Other Business**

**10. L20-351A - Richland Parish School Board, School District No. 1**

Status Report regarding not exceeding \$12,000,000 General Obligation Bonds, not exceeding 8%, not exceeding 10 years, (1) acquiring, and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, (2) purchasing, erecting, and/or improving school buildings and other school related facilities and (3) acquiring the necessary equipment and furnishings.

**Ms. Folse provided a status report.**

**11. Adjourn**

**Mr. Craig Cassagne, representing Attorney General Jeffery Landry moved approval, seconded by Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin and without objection, the meeting was adjourned.**

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)

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## AD HOC ELECTION SUBCOMMITTEE

June 16, 2021

Local Government Units - Elections (October 9, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-188

**ENTITY:** East Baton Rouge Parish, Capital Area Transit System

**TYPE OF REQUEST:** 21.20 Mills Ad Valorem Tax Propositions

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

Richard D. Leibowitz, Breazeale, Sachse & Wilson, L.L.P.

**PARAMETERS:**

(1) City of Baton Rouge - 10.60 mills tax, 10 years, 2022-2031, (a) improving the availability and quality of public transportation, including decreasing wait times, improving efficiency of routes, and improving signs and shelters and (b) operation, maintenance and acquisition needs to provide transportation service; (2) City of Baker - 10.60 mills tax, 10 years, 2022-2031, (a) improving the availability and quality of public transportation, including decreasing wait times, improving efficiency of routes, and improving signs and shelters and (b) operation, maintenance and acquisition needs to provide transportation service.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 30(A)  
R.S. 48:1460

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ❑ Analysis Summary
- ❑ Approval Parameter Form
- ❑ Approval Parameter Form



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-188  
**ENTITY:** East Baton Rouge Parish, Capital Area Transit System  
**TYPE OF REQUEST:** 21.20 Mills Ad Valorem Tax Propositions  
**ANALYST:** Stephanie Blanchard

#### **Proposition No. 1 - City of Baton Rouge**

Purposes for which proceeds will be used are:

10.60 mills tax, 10 years, 2022-2031, **(1)** improving the availability and quality of public transportation, including decreasing wait times, improving efficiency of routes, and improving signs and shelters and **(2)** operation, maintenance and acquisition needs to provide transportation service.

Based on the current taxable assessed valuation of the City, a 10.60 mills tax will generate an estimated \$21,102,331 annually.

The proposed proposition was last presented to the voters at the April 21, 2012 election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$280,900.

#### **Proposition No. 2 - City of Baker**

Purposes for which proceeds will be used are:

10.60 mills tax, 10 years, 2022-2031, **(1)** improving the availability and quality of public transportation, including decreasing wait times, improving efficiency of routes, and improving signs and shelters and **(2)** operation, maintenance and acquisition needs to provide transportation service.

Based on the current taxable assessed valuation of the City, a 10.60 mills tax will generate an estimated \$608,508 annually.

The proposed proposition was last presented to the voters at the April 21, 2012 election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$34,100.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-188  
Agenda Item # 3

Government Unit: \* Capital Area Transit System

Authority to Hold a Special Election \*

Capital Area Transit System on Saturday, October 9, 2021, to submit to the electors the following proposition, to-wit:

Proposition Language \*

Shall the Capital Area Transit System, under the provisions of Article VI, Section 30(A) of the Louisiana Constitution of 1974, La. R.S. 48:1460, and other constitutional and statutory authority, be authorized to renew the levy and collection of a 10.6 mills ad valorem tax on the dollar of assessed valuation on all property subject to taxation within the boundaries of the City of Baton Rouge, Louisiana (the "Tax") (an estimated \$21,102,331 is reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of ten (10) years, commencing with the tax collection for the year 2022, and annually thereafter, to and including the year 2031, and shall the proceeds of said Tax be used entirely and exclusively to provide funds for the purpose of improving the availability and quality of public transportation for the City of Baton Rouge, including decreasing wait times, improving the efficiency of routes, and improving signs and shelters, and to provide funds for the operation, maintenance, and acquisition needs of the Capital Area Transit System to provide transportation service?

Citation(s): \* Article VI, Section 30(A) of the Louisiana Constitution; La. R.S. 48:1460

As Set Forth By: \* Resolution adopted June 14, 2021, by the Board of Commissioners of Capital Area Transit System, as governing authority of the Capital Area Transit System

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-188  
Agenda Item # 3

Government Unit: \* Capital Area Transit System

Authority to Hold a Special Election \*

Capital Area Transit System on Saturday, October 9, 2021, to submit to the electors the following proposition, to-wit:

Proposition Language \*

Shall the Capital Area Transit System, under the provisions of Article VI, Section 30(A) of the Louisiana Constitution of 1974, La. R.S. 48:1460, and other constitutional and statutory authority, be authorized to renew the levy and collection of a 10.6 mills ad valorem tax on the dollar of assessed valuation on all property subject to taxation within the boundaries of the City of Baker, Louisiana (the "Tax") (an estimated \$608,508 is reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of ten (10) years, commencing with the tax collection for the year 2022, and annually thereafter, to and including the year 2031, and shall the proceeds of said Tax be used entirely and exclusively to provide funds for the purpose of improving the availability and quality of public transportation for the City of Baker, including decreasing wait times, improving the efficiency of routes, and improving signs and shelters, and to provide funds for the operation, maintenance, and acquisition needs of the Capital Area Transit System to provide transportation service?

Citation(s): \* Article VI, Section 30(A) of the Louisiana Constitution; La. R.S. 48:1460

As Set Forth By: \* Resolution adopted June 14, 2021, by the Board of Commissioners of Capital Area Transit System, as governing authority of the Capital Area Transit System

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-219

**ENTITY:** Jefferson Parish, City of Gretna

**TYPE OF REQUEST:** 2.4 Mills Ad Valorem Tax Proposition

**ANALYST:** James Pounders

**SUBMITTED BY:**

Raylyn Stevens, City of Gretna

**PARAMETERS:**

2.4 mills tax, 10 years, 2023-2032, maintenance and operation of the Recreation Department.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units – Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-219  
**ENTITY:** Jefferson Parish, City of Gretna  
**TYPE OF REQUEST:** 2.4 Mills Ad Valorem Tax Proposition  
**ANALYST:** James Pounders

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

2.4 mills tax, 10 years, 2023-2032, maintenance and operation of the Recreation Department.

Based on the current taxable assessed valuation of the City, a 2.4 mills tax will generate an estimated \$416,586.48 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$7,700.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-219  
Agenda Item # 4

Government Unit: \* City of Gretna, State of Louisiana

Authority to Hold a Special Election \*

City of Gretna, State of Louisiana (the "City"), on Saturday, October 9, 2021, to submit to the electors of the City the following proposition:

Proposition Language \*

**PROPOSITION  
RECREATION DEPARTMENT TAX RENEWAL**

Shall the City of Gretna, State of Louisiana (the "City"), renew the levy of a special tax of two and fourth tenths (2.4) mills on all property subject to taxation within the City of Gretna, State of Louisiana; that being the same area contained wholly within precincts G-001 through G-011; and including Precincts G-012 and G-013 Parts, (Annexed Timberlane); (an estimated \$416,586.48 reasonably expected at this time to be collected from the levy of the special tax for an entire year), for a period of ten (10) years, beginning with year 2023 and ending with year 2032, both inclusive for the object and purpose of maintenance and operation of the Recreation Department in the City Gretna, State of Louisiana, a work of permanent public improvement, title to which shall be in the public?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* Resolution No. 2021-026 adoption on May 12, 2021 by the Mayor and City Council of the City of Gretna, State of Louisiana, acting as the governing authority of said City

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-220

**ENTITY:** Jefferson Parish, City of Gretna

**TYPE OF REQUEST:** 4.0 Mills Ad Valorem Tax Proposition

**ANALYST:** James Pounders

**SUBMITTED BY:**

Raylyn Stevens, City of Gretna

**PARAMETERS:**

4.0 mills tax, 10 years, 2023-2032, **(1)** maintaining existing City Police Department manpower levels and **(2)** provide funding for unanticipated increases in retirement and insurance cost for the City Police Department.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units – Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-220  
**ENTITY:** Jefferson Parish, City of Gretna  
**TYPE OF REQUEST:** 4.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** James Pounders

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

4.0 mills tax, 10 years, 2023-2032, **(1)** maintaining existing City Police Department manpower levels and **(2)** provide funding for unanticipated increases in retirement and insurance cost for the City Police Department.

Based on the current taxable assessed valuation of the City, a 4.0 mills tax will generate an estimated \$693,729.78 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$7,700.



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-220  
Agenda Item # 5

Government Unit: \* City of Gretna, State of Louisiana

Authority to Hold a Special Election \*

City of Gretna, State of Louisiana (the "City"), on Saturday, October 9, 2021, to submit to the electors of the City the following proposition:

Proposition Language \*

PROPOSITION  
POLICE PROTECTION TAX RENEWAL

Shall the City of Gretna, State of Louisiana (the "City"), renew a special tax of four (4.0) mills on all property subject to taxation within the City of Gretna, State of Louisiana; that being the same area contained wholly within precincts G-001 through G-011; and including Precincts G-012 and G-013 Parts, (Annexed Timberlane); (an estimated \$693,729.78 reasonably expected at this time to be collected from the levy of the special tax for an entire year), for a period of ten (10) years, beginning with year 2023 and ending with year 2032, both for the object and purpose of maintaining existing City Police Department manpower levels and to provide funding for unanticipated increases in retirement and insurance cost for the City Police Department in the City Gretna, State of Louisiana, a work of permanent public improvement, title to which shall be in the public?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* Resolution No. 2021-025 adoption on May 12, 2021 by the Mayor and City Council of the City of Gretna, State of Louisiana, acting as the governing authority of said City

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-221

**ENTITY:** Jefferson Parish, City of Gretna

**TYPE OF REQUEST:** 3.0 Mills Ad Valorem Tax Proposition

**ANALYST:** James Pounders

**SUBMITTED BY:**

Raylyn Stevens, City of Gretna

**PARAMETERS:**

3.0 mills tax, 10 years, 2023-2032, maintenance and operation of Ambulance Service.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units – Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-221  
**ENTITY:** Jefferson Parish, City of Gretna  
**TYPE OF REQUEST:** 3.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** James Pounders

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

3.0 mills tax, 10 years, 2023-2032, maintenance and operation of Ambulance Service.

Based on the current taxable assessed valuation of the City, a 3.0 mills tax will generate an estimated \$519,425.82 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$7,700.





**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-221  
Agenda Item # 6

Government Unit: \* City of Gretna, State of Louisiana

Authority to Hold a Special Election \*

City of Gretna, State of Louisiana (the "City"), on Saturday, October 9, 2021, to submit to the electors of the City the following proposition:

Proposition Language \*

**PROPOSITION  
AMBULANCE SERVICE TAX RENEWAL**

Shall the City of Gretna, State of Louisiana (the "City"), renew the levy of a special tax of three (3.0) mills on all property subject to taxation within the City of Gretna, State of Louisiana; that being the same area contained wholly within precincts G-001 through G-011; and including Precincts G-012 and G-013 Parts, (Annexed Timberlane); (an estimated \$519,425.82 reasonably expected at this time to be collected from the levy of the special tax for an entire year), for a period of ten (10) years, beginning with year 2023 and ending with year 2032, both inclusive for the object and purpose of maintenance and operation of Ambulance Service in the City Gretna, State of Louisiana, a work of permanent public improvement, title to which shall be in the public?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* Resolution No. 2021-024 adoption on May 12, 2021 by the Mayor and City Council of the City of Gretna, State of Louisiana, acting as the governing authority of said City

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## AD HOC ELECTION SUBCOMMITTEE

June 16, 2021

Local Government Units - Elections (October 9, 2021)

### SYNOPSIS

**APPLICATION****NO:**

L21-198

**ENTITY:**

Morehouse Parish School Board

**TYPE OF**

31.19 Mills Ad Valorem Tax Propositions, 1% Sales Tax Propositions, \$4,750,000 GO Bond

**REQUEST:**

Proposition

**ANALYST:**

Ty DeLee

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

**(1) School District No. A** - **(a)** 9.68 mills tax, 10 years, 2024-2033, **(i)** acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and **(ii)** paying salaries and benefits; **(b)** 6.25 mills tax, 10 years, 2025-2034, additional aid and support; **(c)** 5.82 mills tax, 10 years, 2025-2034, maintaining and operating schools and school-related facilities; **(2) School Board** - **(a)** ½% sales tax, to be levied in perpetuity, beginning October 1, 2024, **(i)** acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and **(ii)** paying salaries and benefits; **(b)** ½% sales tax, to be levied in perpetuity, beginning October 1, 2024, **(i)** acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and **(ii)** paying salaries and benefits; **(3) School District No. A** - Not exceeding \$4,750,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, **(i)** acquiring and/or improving lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto and **(ii)** purchasing, erecting and/or improving school buildings and other school-related facilities and acquiring necessary equipment and furnishings; **(4) East Morehouse School District** - 9.44 mills tax, 10 years, 2025-2034, additional support for constructing, improving, maintaining and operating public schools including salaries and benefits.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 29 & 33  
Article VIII, Section 13(C) Third  
R.S. 39:811, et seq.  
R.S. 47:338.139

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ❑ Analysis Summary
- ❑ Approval Parameter Form





## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-198  
**ENTITY:** Morehouse Parish School Board  
**TYPE OF REQUEST:** 31.19 Mills Ad Valorem Tax Propositions, 1% Sales Tax Propositions, \$4,750,000 General Obligation Bond Proposition  
**ANALYST:** Ty DeLee

#### **Proposition No. 1 - School District No. A**

Purposes for which proceeds will be used are:

9.68 mills tax, 10 years, 2024-2033, **(a)** acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and **(b)** paying salaries and benefits.

Based on the current taxable assessed valuation of the District, a 9.68 mills tax will generate an estimated \$1,528,000 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 2 - School District No. A**

Purposes for which proceeds will be used are:

6.25 mills tax, 10 years, 2025-2034, additional aid and support.

Based on the current taxable assessed valuation of the District, a 6.25 mills tax will generate an estimated \$986,500 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition No. 3 - School District No. A**

Purposes for which proceeds will be used are:

5.82 mills tax, 10 years, 2025-2034, maintaining and operating schools and school-related facilities.

Based on the current taxable assessed valuation of the District, a 5.82 mills tax will generate an estimated \$918,600 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.



## STATE BOND COMMISSION

### **Proposition No. 4**

Purposes for which proceeds will be used are:

½% sales tax, to be levied in perpetuity, beginning October 1, 2024, **(a)** acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and **(b)** paying salaries and benefits.

This ½% sales tax is expected to yield approximately \$1,612,678 annually.

The proposed proposition, but with a duration of ten years, was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

Pursuant to R.S. 47:338.54 Parishes and School Boards are authorized to levy 5% within the jurisdiction. The combined rate levied within the Parish, excluding the Law Enforcement District is currently 5½% which does include the proposed tax.

Pursuant to R.S. 47:338.139, the School Board is authorized to levy renew the sales tax above the 5% Parish limitation provided in R.S. 47:338.54.

### **Proposition No. 5**

Purposes for which proceeds will be used are:

½% sales tax, to be levied in perpetuity, beginning October 1, 2024, **(a)** acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities and **(b)** paying salaries and benefits.

This ½% sales tax is expected to yield approximately \$1,612,678 annually.

The proposed proposition, but with a duration of ten years, was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

Pursuant to R.S. 47:338.54 Parishes and School Boards are authorized to levy 5% within the jurisdiction. The combined rate levied within the Parish, excluding the Law Enforcement District is currently 5½% which does include the proposed tax.

Pursuant to R.S. 47:338.139, the School Board is authorized to levy renew the sales tax above the 5% Parish limitation provided in R.S. 47:338.54.

Total sales tax within this jurisdiction is:

Law Enforcement District	0.5%	
School Board	2.0%	(Includes Both Proposed)
Bastrop Economic Development District	0.5%	
City of Bastrop	2.5%	
Police Jury	<u>0.5%</u>	
Total	6.0%	

**STATE BOND COMMISSION****Proposition No. 6 - School District No. A**

Purposes for which proceeds will be used are:

Not exceeding \$4,750,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, **(a)** acquiring and/or improving lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto and **(b)** purchasing, erecting and/or improving school buildings and other school-related facilities and acquiring necessary equipment and furnishings.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	3% to 5%
Estimated Maximum Debt Service	\$351,900

**Calculation of Debt Limit:**

	%	Amount
Outstanding G.O. Bonds		\$ 9,210,000
Proposed G.O. Bonds		\$ 4,750,000
Assessed Valuation		\$ 194,033,057
Legal Debt Limit	50%	\$ 97,016,529
Proposed & Outstanding Bonds	7%	\$ 13,960,000

Pursuant to Section O of R.S. 39:562, the District may incur debt and issue bonds but such debt shall not exceed fifty percent of the assessed valuation.

**Estimated Millage Requirement:**

Current Millage	10.00
Projected New Millage*	<u>0.00</u>
Total Millage	10.00

\*The proposed issuance would be structured so as to minimize the need for an increase in the millage requirement.

Outstanding Debt Secured by Same Pledge of Revenue Includes:

General Obligation Refunding Bonds, Series 2011, Series 2012 and Series 2016

The proposed proposition has never been presented to the voters.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 8%

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes

The Notice of Election reflects the estimated cost of election for Propositions 1 to 6 is \$47,000.



## STATE BOND COMMISSION

### **Proposition No. 7 - East Morehouse School District**

Purposes for which proceeds will be used are:

9.44 mills tax, 10 years, 2025-2034, additional support for constructing, improving, maintaining and operating public schools including salaries and benefits.

Based on the current taxable assessed valuation of the District, a 9.44 mills tax will generate an estimated \$488,200 annually.

The proposed proposition was last presented to the voters at the April 21, 2012, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$22,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

Agenda Item # 7  
SBC Tracking # L21-198

Government Unit: \* Parish School Board of the Parish of Morehouse, State of Louisiana

Authority to Hold a Special Election \*

on Saturday, October 9, 2021, to submit to the electors of the specified Parish and Districts the following propositions:

Proposition Language \*

**PARISHWIDE SCHOOL PROPOSITIONS**

**PROPOSITION NO. 1 OF 6  
(MILLAGE RENEWAL)**

Shall School District Number A (Parishwide) of the Parish of Morehouse, State of Louisiana, continue to levy a nine and sixty-eight hundredths (9.68) mill tax on all property subject to taxation in Morehouse Parish (an estimated \$1,528,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for an additional period of ten (10) years, beginning with the year 2024 and ending with the year 2033, for the purposes of acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities in Morehouse Parish, and for paying salaries and benefits for teachers and other personnel employed by the Morehouse Parish School Board?

**PROPOSITION NO. 2 OF 6  
(MILLAGE RENEWAL)**

Shall the Parish School Board of the Parish of Morehouse, State of Louisiana (the "School Board"), continue to levy a special tax of six and twenty-five hundredths (6.25) mills on all the property subject to taxation in School District A (Parishwide), which includes all of Morehouse Parish (an estimated \$986,500 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2025 and ending with the year 2034, for the purpose of giving additional aid and support to the public schools of Morehouse Parish?

Citation(s): \* Articles VIII, Section 13(C) Third & VI, Sections 29 & 33; R.S. 39:811, et seq. & 47:338.139

As Set Forth By: \* resolution adopted on May 6, 2021 by the Parish School Board of the Parish of Morehouse, State of Louisiana, acting as the governing authority of the Parish and Districts

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.





# LOUISIANA STATE BOND COMMISSION

Agenda Item # 7  
12-01-12

## CONTINUATION SHEET

Applicant \* Parish School Board of the Parish of Morehouse, State of Louisiana

### PROPOSITION NO. 3 OF 6 (MILLAGE RENEWAL)

Shall the Parish School Board of the Parish of Morehouse, State of Louisiana (the "School Board"), continue to levy a special tax of five and eighty-two hundredths (5.82) mills on all the property subject to taxation in School District A (Parishwide), which includes all of Morehouse Parish (an estimated \$918,600 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2025 and ending with the year 2034, for the purpose of maintaining and operating schools and school related facilities in Morehouse Parish?

### PROPOSITION NO. 4 OF 6 (SALES TAX RENEWAL)

Shall the Parish School Board of the Parish of Morehouse, State of Louisiana (the "School Board"), be authorized to continue to levy and collect a tax of one-half of one percent (1/2%) (the "Tax"), in perpetuity, commencing October 1, 2024, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption of tangible personal property and on sales of services in Morehouse Parish, all as defined by law (an estimated \$1,612,678 reasonably expected at this time to be collected from the levy of the tax for an entire year), with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be dedicated and used for acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities in Morehouse Parish, and for paying salaries and benefits for teachers and other personnel employed by the Morehouse Parish School Board?

### PROPOSITION NO. 5 OF 6 (SALES TAX RENEWAL)

Shall the Parish School Board of the Parish of Morehouse, State of Louisiana (the "School Board"), be authorized to continue to levy and collect a tax of one-half of one percent (1/2%) (the "Tax"), in perpetuity, commencing October 1, 2024, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption of tangible personal property and on sales of services in Morehouse Parish, all as defined by law (an estimated \$1,612,678 reasonably expected at this time to be collected from the levy of the tax for an entire year), with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be dedicated and used for acquiring, constructing, renovating, improving, equipping, furnishing, maintaining and operating public schools and school-related facilities in Morehouse Parish, and for paying salaries and benefits for teachers and other personnel employed by the Morehouse Parish School Board?

### PROPOSITION NO. 6 OF 6 (BOND)

Shall the School District Number A (Parishwide) of the Parish of Morehouse, State of Louisiana, incur debt and issue bonds not exceeding Four Million Seven Hundred Fifty Thousand Dollars (\$4,750,000), in one or more series, to run not exceeding 20 years from date thereof, with interest at a rate not exceeding 8% per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds; including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefore, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with no increase in the estimated millage rate to be levied in the first year of issue above the 10 mills currently being levied to pay General Obligation Bonds of the District?

\*Bonds to be sold either at a public or private sale

and in the event said special election carries, for further consent and authority to issue, sell and deliver the bonds provided for therein, as set forth by resolution adopted May 6, 2021, by the Parish School Board of the Parish of Morehouse, State of Louisiana, acting as the governing authority of the District.



LOUISIANA STATE BOND COMMISSION

CONTINUATION SHEET

Applicant \* Parish School Board of the Parish of Morehouse, State of Louisiana

EAST MOREHOUSE SCHOOL DISTRICT PROPOSITION  
(MILLAGE RENEWAL)

Shall East Morehouse School District of the Parish of Morehouse, State of Louisiana (the "District"), be authorized to continue to levy and collect a special tax of nine and forty-four hundredths (9.44) mills on all property subject to taxation in said District (an estimated \$488,200 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2025 and ending with the year 2034, for the purpose of providing additional support for constructing, improving, maintaining and operating public schools for the District, including salaries and benefits of teachers and employees?

**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 7

				\$4,750,000 L21-198		\$12,325,000 L21-046	
				Morehouse Parish School Board, School District No. A		Richland Parish School Board, School District No. 3	
				GO Bond Proposition		GO Bond Proposition	
				June 16, 2021		February 25, 2021	
	Firm/Vendor	Paid From Proceeds Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Foley & Judell	Y	27,620	5.81	36,695	2.98	
Co-Bond Counsel				0.00		0.00	
Issuer Counsel				0.00		0.00	
Bank Counsel				0.00		0.00	
Underwriter Co-Counsel				0.00		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	Foley & Judell	Y	22,500	4.74	15,000	1.22	
DEQ Counsel				0.00		0.00	
Trustee Counsel				0.00		0.00	
Escrow Trustee Counsel				0.00		0.00	
<b>Total Legal</b>			<b>50,120</b>	<b>10.55</b>	<b>51,695</b>	<b>4.19</b>	
<b>Underwriting</b>							
Sales Commission				0.00		0.00	
Management Fees				0.00	92,438	7.50	
MSRP/CUSIP/PSA				0.00		0.00	
Takedown				0.00		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>0</b>	<b>0.00</b>	<b>92,438</b>	<b>7.50</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	36,000	7.58	98,893	8.02	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>36,000</b>	<b>7.58</b>	<b>98,893</b>	<b>8.02</b>	
<b>Other</b>							
Publishing/Advertising	Bastrop Daily Enterprise; DJC	Y	3,500	0.74	3,000	0.24	
Rating Agency(s)	S&P	Y	15,000	3.16	20,000	1.62	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	2,875	0.61	6,938	0.56	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants	Y	14,250	3.00	49,300	4.00	
Trustee				0.00		0.00	
Escrow Agent				0.00		0.00	
Paying Agent	TBD	Y	2,500	0.53	2,500	0.20	
Feasibility Consultants				0.00		0.00	
POS/OS Printing				0.00		0.00	
Accounting				0.00		0.00	
Parity Bidding	I-Deal	Y	1,000	0.21		0.00	
Escrow Verification				0.00		0.00	
Contingencies				0.00		0.00	
<b>Total Other</b>			<b>39,125</b>	<b>8.24</b>	<b>81,738</b>	<b>6.63</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>125,245</b>	<b>26.37</b>	<b>324,764</b>	<b>26.35</b>	



## AD HOC ELECTION SUBCOMMITTEE

June 16, 2021

Local Government Units - Elections (October 9, 2021)

### SYNOPSIS

**APPLICATION NO:** L21-197

**ENTITY:** St. John the Baptist Parish Council

**TYPE OF REQUEST:** \$58,000,000 General Obligation Bond Proposition, 13.83 Mills Ad Valorem Tax Propositions

**ANALYST:** Allison Roy

**SUBMITTED BY:**

M. Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

**Parish** - **(1)** 0.75 mills tax, 10 years, 2022-2031, maintaining, operating and improving animal control facilities; **(2)** 2.25 mills tax, 10 years, 2022-2031, maintaining, operating and improving recreational facilities, including the acquisition of equipment and furnishings; **(3)** 7.0 mills tax, rededicate proceeds heretofore or hereafter collected through 2046, additional purpose of improving, operating and maintaining stormwater and drainage systems; **(4)** Not exceeding \$58,000,000 General Obligation Bonds, not exceeding 7%, not exceeding 20 years, constructing, acquiring and improving public roads, highways and bridges, waterworks system and other public improvements; **Road Lighting District No. 1** - 3.83 mills tax, 10 years, 2022-2031, providing, maintaining and operating electric lights on the streets, roads, highways, alleys and public places.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 32 & 33  
R.S. 39: 521

**RECOMMENDATION:**

The Staff finds no technical problem with the propositions and on that basis recommends the propositions be presented to the voters.

**ATTACHMENTS:**

- ❑ **Analysis Summary**
- ❑ **Approval Parameter Form**
- ❑ **Fee Comparison Worksheet**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-197  
**ENTITY:** St. John the Baptist Parish Council  
**TYPE OF REQUEST:** \$58,000,000 General Obligation Bond Proposition  
13.83 Mills Ad Valorem Tax Propositions  
**ANALYST:** Allison Roy

#### **Proposition 1 - Parish**

Purposes for which proceeds will be used are:

0.75 mills tax, 10 years, 2022-2031, maintaining, operating and improving animal control facilities.

Based on the current taxable assessed valuation of the Parish, a 0.75 mills tax will generate an estimated \$580,000 annually.

The proposed proposition was last presented to the voters at the April 21, 2012 election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition 2 - Parish**

Purposes for which proceeds will be used are:

2.25 mills tax, 10 years, 2022-2031, maintaining, operating and improving recreational facilities, including the acquisition of equipment and furnishings.

Based on the current taxable assessed valuation of the Parish, a 2.25 mills tax will generate an estimated \$1,739,300 annually.

The proposed proposition was last presented to the voters at the April 21, 2012 election for which it passed.

The proposition is considered a renewal tax.

#### **Proposition 3 - Parish**

Purposes for which proceeds will be used are:

7.0 mills tax, rededicate proceeds heretofore or hereafter collected through 2046, additional purpose of improving, operating and maintaining stormwater and drainage systems.

Based on the current taxable assessed valuation of the Parish, a 7.0 tax will generate an estimated \$5,411,200 annually.

The proposed proposition was last presented to the voters at the April 29, 2017 election for which it passed.

The proposition is considered a rededication tax.

This tax is a rededication of a similar 7.0 mills tax authorized at an election held on April 29, 2017 to be levied through 2046 for constructing, acquiring, maintaining, operating, extending and/or improving levees, facilities and structures associated with outer flood protection systems.

**STATE BOND COMMISSION****Proposition 4 - Parish**

Purposes for which proceeds will be used are:

Not exceeding \$58,000,000 General Obligation Bonds, not exceeding 7%, not exceeding 20 years, constructing, acquiring and improving public roads, highways and bridges, waterworks system and other public improvements.

**Estimated Interest Cost and Debt Service:**

Estimated Interest Cost	3.0% to 4.0%
Estimated Maximum Debt Service	\$5,761,600

<b>Calculation of Debt Limit:</b>	<b>%</b>	<b>Amount</b>
Outstanding G.O. Bonds		\$ 40,085,000
Proposed G.O. Bonds		\$ 58,000,000
Assessed Valuation		\$ 857,374,534
Legal Debt Limit	35%	\$ 300,081,087
Proposed & Outstanding Bonds	11%	\$ 98,085,000

Pursuant to Section C(1) of R.S. 39:521, the Parish may incur debt and issue bonds but such debt shall not exceed thirty-five percent of the assessed valuation.

**Estimated Millage Requirement:**

Current Millage	12.50
Projected New Millage *	<u>(1.25)</u>
Total Millage	11.25

\* Staff has been informed the Parish's Total Millage will decrease due to total assessed value increasing and other GO Bonds maturing.

Outstanding Debt Secured by Same Pledge of Revenue Includes:  
 General Obligation Refunding Bonds, Series 2011, 2013 & 2016  
 General Obligation Bonds, Series 2014 & 2015

The proposed proposition has never been presented to the voters.

Selection Method: TBD

Purchaser: TBD

Terms:

Interest Rate Not exceeding 7%

Maturity Not exceeding 20 years

Security: Unlimited Ad Valorem Taxes

**Proposition 5 - Road Lighting District No. 1**

Purposes for which proceeds will be used are:

3.83 mills tax, 10 years, 2022-2031, providing, maintaining and operating electric lights on the streets, roads, highways, alleys and public places.

Based on the current taxable assessed valuation of the District, a 3.83 tax will generate an estimated \$2,942,200 annually.

The proposed proposition was last presented to the voters at the April 21, 2012 election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$66,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

Agenda Item # 8  
SBC Tracking # L21-197  
Page 1 of 2

Government Unit: \* Parish of St. John the Baptist, State of Louisiana

Authority to Hold a Special Election \*

on Saturday, October 9, 2021, to submit to the electors of the specified Parish and District the following propositions:

Proposition Language \*

PARISH OF ST. JOHN THE BAPTIST

PROPOSITION NO. 1 OF 4  
(MILLAGE RENEWAL)

Shall the Parish of St. John the Baptist, State of Louisiana (the "Parish"), continue to levy a tax of seventy-five hundredths (.75) mills on all property subject to taxation in said Parish (an estimated \$580,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of maintaining, operating and improving animal control facilities for the Parish?

PROPOSITION NO. 2 OF 4  
(MILLAGE RENEWAL)

Shall the Parish of St. John the Baptist, State of Louisiana (the "Parish"), continue to levy a tax of two and twenty-five hundredths (2.25) mills on all property subject to taxation in said Parish (an estimated \$1,739,300 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of maintaining, operating and improving recreational facilities for the Parish, including the acquisition of equipment and furnishings therefor?

PROPOSITION NO. 3 OF 4  
(MILLAGE REDEDICATION)

Shall the Parish of St. John the Baptist, State of Louisiana (the "Parish"), which is currently levying a special tax of seven (7) mills (the "Tax") on all property subject to taxation in the Parish (an estimated \$5,411,200 reasonably expected at this time to be collected from the levy of the Tax for an entire year), through the year 2046 for levees, facilities and structures associated with outer flood protection purposes, be authorized to rededicate the proceeds of the Tax heretofore or hereafter received for the additional purpose of improving, operating and maintaining stormwater and drainage systems within the Parish?

Citation(s): \* Article VI, Section 32 and Article VI, Section 33 , R.S. 39:521

As Set Forth By: \* Resolution adopted on May 11, 2021 by the Parish Council of the Parish of St. John the Baptist, State of Louisiana, acting as the governing authority of the Parish and District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



LOUISIANA STATE BOND COMMISSION

Agenda Item # 8

SB019  
12-10-10

Page 2 of 2

CONTINUATION SHEET

Applicant \* Parish of St. John the Baptist, State of Louisiana

PROPOSITION NO. 4 OF 4  
(BOND)

Shall the Parish of St. John the Baptist, State of Louisiana (the "Parish"), incur debt and issue not exceeding \$58,000,000 of general obligation bonds (the "Bonds"), in one or more series, to run not exceeding 20 years from the date thereof, to bear interest at a rate not exceeding 7% per annum, and to be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Louisiana Constitution of 1974, as amended, and other constitutional and statutory authority, for the purposes of constructing, acquiring and improving public roads, highways and bridges, the Parish waterworks system and other public improvements in the Parish, title to which shall be in the public, with an estimated 11.25 mills to be levied in the first year of issue to pay said Bonds, which amount is 1.25 mills less than the amount currently being levied to pay all existing general obligation bonds of the Parish?

ROAD LIGHTING DISTRICT NO. 1 OF  
THE PARISH OF ST. JOHN THE BAPTIST

PROPOSITION  
(MILLAGE RENEWAL)

Shall Road Lighting District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), continue to levy a tax of three and eighty-three hundredths (3.83) mills on all property subject to taxation in the District (an estimated \$2,942,200 reasonably expected at this time to be collected from the levy of the tax for an entire year), except railroad rights-of-way and tracks located thereon, for a period of ten (10) years beginning with the year 2022 and ending with the year 2031, for the purpose of providing, maintaining and operating electric lights on the streets, roads, highways, alleys and public places in the District?

\*Bonds to be sold either at a public or private sale

and in the event said special election carries, for further consent and authority to issue, sell and deliver the bonds provided for therein, as set forth by resolution adopted May 11, 2021, by the Parish Council of the Parish of St. John the Baptist, State of Louisiana, acting as the governing authority of the Parish.



**STATE BOND COMMISSION  
FEE COMPARISON WORKSHEET**

Agenda Item # 8

				\$58,000,000 L21-197 St. John the Baptist Parish Council		\$64,000,000 L21-065 St. James Parish School Board, Consolidated School District	
		Paid From Proceeds		GO Bond Proposition June 16, 2021		GO Bond Proposition February 25, 2021	
Firm/Vendor		Y / N	\$ Amount	\$ Per Bond	\$ Amount	\$ Per Bond	
<b>ISSUANCE COSTS</b>							
<b>Legal</b>							
Bond Counsel	Foley & Judell, LLP	Y	62,620	1.08	65,620	1.03	
Co-Bond Counsel				0.00		0.00	
Issuer Counsel				0.00		0.00	
Bank Counsel				0.00		0.00	
Underwriter Co-Counsel	TBD	N	7,500	0.13		0.00	
Preparation of Blue Sky Memo				0.00		0.00	
Preparation of Official Statements	Foley & Judell, LLP	Y	22,500	0.39	22,500	0.35	
Disclosure Counsel				0.00		0.00	
DAC Bond				0.00		0.00	
Trustee Counsel				0.00		0.00	
<b>Total Legal</b>			<b>92,620</b>	<b>1.60</b>	<b>88,120</b>	<b>1.38</b>	
<b>Underwriting</b>							
Sales Commission				0.00	512,000	8.00	
Management Fees	Stifel	Y	253,500	4.37		0.00	
MSRP/CUSIP/PSA	Stifel	Y	7,500	0.13		0.00	
Takedown	Stifel	Y	188,500	3.25		0.00	
Day Loan				0.00		0.00	
Placement Fee				0.00		0.00	
<b>Total Underwriting</b>			<b>449,500</b>	<b>7.75</b>	<b>512,000</b>	<b>8.00</b>	
<b>Credit Enhancement</b>							
Bond Insurance	TBD	Y	215,000	3.71	617,810	9.65	
Letter of Credit				0.00		0.00	
Surety				0.00		0.00	
<b>Total Credit Enhancement</b>			<b>215,000</b>	<b>3.71</b>	<b>617,810</b>	<b>9.65</b>	
<b>Other</b>							
Publishing/Advertising	L'Observateur; DJC	Y	3,500	0.06	3,500	0.05	
Rating Agency(s)	S&P	Y	60,000	1.03	60,000	0.94	
Insurance				0.00		0.00	
Bond Commission	SBC	Y	27,075	0.47	29,172	0.46	
Issuer Financing				0.00		0.00	
Municipal Advisor	Government Consultants	Y	116,000	2.00	65,000	1.02	
Trustee				0.00		0.00	
Escrow Agent				0.00	7,500	0.12	
Paying Agent	TBD	Y	2,500	0.04	2,500	0.04	
Feasibility Consultants				0.00		0.00	
POS/OS Printing				0.00		0.00	
Accounting				0.00		0.00	
Account Verification				0.00		0.00	
Escrow Verification				0.00	2,500	0.04	
Parity Bidding	I-Deal	Y	1,000	0.02	1,000	0.02	
<b>Total Other</b>			<b>210,075</b>	<b>3.62</b>	<b>171,172</b>	<b>2.67</b>	
<b>TOTAL ISSUANCE COSTS</b>			<b>967,195</b>	<b>16.68</b>	<b>1,389,102</b>	<b>21.70</b>	

\* The Municipal Advisor (MA) has indicated \$2.00 per bond is charged as their agreement with the entity. The role of the MA is to serve as a fiduciary to the Issuer, providing advice concerning terms, timing, sizing and other similar matters related to the issuance of debt. Staff has been informed in the case of St. John the Baptist Parish, the MA has been involved in the computation and evaluation of cash flows and structuring of the proposed GO issue to determine the most economic and efficient method of funding the proposed projects. The projects of the entity involve numerous funding sources and the proposed GO bond is one result of that analysis.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-164

**ENTITY:** St. John the Baptist Parish School Board, School District No. 1

**TYPE OF REQUEST:** 3.47 Mills Ad Valorem Tax Proposition

**ANALYST:** Stephanie Blanchard

**SUBMITTED BY:**

M. Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

3.47 mills tax, 10 years, 2022-2031, additional funds for salaries and fringe benefits for all employees (except for privately contracted services) of the school system but not to supplant current revenues being expended for all employee salaries and benefits.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-164  
**ENTITY:** St. John the Baptist Parish School Board, School District No. 1  
**TYPE OF REQUEST:** 3.47 Mills Ad Valorem Tax Proposition  
**ANALYST:** Stephanie Blanchard

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

3.47 mills tax, 10 years, 2022-2031, additional funds for salaries and fringe benefits for all employees (except for privately contracted services) of the school system but not to supplant current revenues being expended for all employee salaries and benefits.

Based on the current taxable assessed valuation of the District, a 3.47 mills tax will generate an estimated \$2,665,700 annually.

The proposed proposition was last presented to the voters at the October 2, 2010 election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is \$66,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

Agenda Item # 9  
SBC Tracking # L21-164

Government Unit: \* School District No. 1 of the Parish of St. John the Baptist, State of Louisiana

Authority to Hold a Special Election \*

School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), on Saturday, October 9, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

**PROPOSITION  
(MILLAGE RENEWAL)**

Shall School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), continue to levy a special tax of three and forty-seven hundredths (3.47) mills on all of the property subject to taxation in said School District (an estimated \$2,665,700 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of providing additional funds for salaries and fringe benefits for all employees (except for privately contracted services) of the school system but not to supplant current revenues being expended for all employee salaries and benefits?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811, et seq.

As Set Forth By: \* resolution adopted on May 13, 2021 by the Parish School Board of the Parish of St. John the Baptist, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-162

**ENTITY:** St. Martin Parish, Water and Sewer Commission No. 1

**TYPE OF REQUEST:** 4.90 Mills Ad Valorem Tax Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

4.90 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2022-2031, improving, extending, maintaining and operating the waterworks and sewerage systems.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 32

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-162  
**ENTITY:** St. Martin Parish, Water and Sewer Commission No. 1  
**TYPE OF REQUEST:** 4.90 Mills Ad Valorem Tax Proposition  
**ANALYST:** Ty DeLee

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

4.90 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2022-2031, improving, extending, maintaining and operating the waterworks and sewerage systems.

Based on the current taxable assessed valuation of the Commission, a 4.90 mills tax will generate an estimated \$114,000 annually.

The proposed proposition has never been presented to the voters.

This tax is a rededication of a 5.00 mills tax authorized at an election held on April 30, 2011, to be levied through 2021 for improving, extending, maintaining and operating the waterworks system of the Commission. Further, said tax to be extended for an additional period of 10 years, and the revenues or proceeds of the Tax received from both the original and extended authorization of the levy and collection of the Tax to be dedicated and used for the purposes stated above.

The Notice of Election reflects the estimated cost of the election is \$9,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

Agenda Item # 10  
SBC Tracking # L21-162

Government Unit: \* St. Martin Parish Water and Sewer Commission No. 1, State of Louisiana

Authority to Hold a Special Election \*

St. Martin Parish Water and Sewer Commission No. 1, State of Louisiana (the "Commission"), on Saturday, October 9, 2021, to submit to the electors of the Commission the following proposition:

Proposition Language \*

**PROPOSITION  
(MILLAGE EXTENSION & REDEDICATION)**

Shall St. Martin Parish Water and Sewer Commission No. 1, State of Louisiana (the "Commission"), be authorized to continue to levy a special tax of four and ninety hundredths (4.90) mills tax on all the property subject to taxation within the jurisdiction and territorial limits of the Commission (an estimated \$114,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for an additional ten (10) years, ending with the year 2031, and shall the Commission be further authorized to rededicate the use of proceeds of the Tax, heretofore or hereafter received, solely for the purposes of improving, extending, maintaining and operating the waterworks system and sewerage system of the Commission?

Citation(s): \* Article VI, Section 32

As Set Forth By: \* Resolution adopted on April 19, 2021 by the Board of Commissioners of St. Martin Parish Water and Sewer Commission No. 1, State of Louisiana, acting as the governing authority of the Commission

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-176

**ENTITY:** St. Mary Parish School Board, Consolidated School District No. 5

**TYPE OF REQUEST:** 11.82 Mills Ad Valorem Tax Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

Jason Akers, Foley & Judell, LLP

**PARAMETERS:**

11.82 mills tax, 10 years, 2022-2031, additional support to public elementary and secondary schools for salary obligations and educational management, advancement and enrichment.

**LEGISLATIVE AUTHORITY:**

Article VIII, Section 13(C) Third  
R.S. 39:811, et seq.

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**





## STATE BOND COMMISSION

May 20, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-176  
**ENTITY:** St. Mary Parish School Board, Consolidated School District No. 5  
**TYPE OF REQUEST:** 11.82 Mills Ad Valorem Tax Proposition  
**ANALYST:** Ty DeLee

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

11.82 mills tax, 10 years, 2022-2031, additional support to public elementary and secondary schools for salary obligations and educational management, advancement and enrichment.

Based on the current taxable assessed valuation of the District, an 11.82 mills tax will generate an estimated \$6,777,175 annually.

The proposed proposition was last presented to the voters at the October 22, 2011 election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 11.18 mills tax authorized at an election held on October 22, 2011, is currently levied at the rolled-up rate of 11.82 mills. Therefore, the proposed tax represents a 0.64 mills increase.

The Notice of Election reflects the estimated cost of the election is \$67,000.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

Agenda Item # 11  
SBC Tracking # L21-176

Government Unit: \* Consolidated School District No. 5 of the Parish of St. Mary, State of Louisiana

Authority to Hold a Special Election \*

Consolidated School District No. 5 of the Parish of St. Mary, State of Louisiana (the "District"), on Saturday, October 9, 2021, to submit to the electors of the District the following proposition:

Proposition Language \*

**CONSOLIDATED SCHOOL DISTRICT NO. 5 PROPOSITION  
(TAX CONTINUATION)**

Shall Consolidated School District No. 5 of the Parish of St. Mary, State of Louisiana (a parishwide school district) (the "District"), be authorized to continue to levy an eleven and eighty-two hundredths (11.82) mills tax on all the property subject to taxation in the District (an estimated \$6,777,175 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, for the purpose of giving additional support to public elementary and secondary schools in the District by providing funds for salary obligations and educational management, advancement and enrichment, said millage to represent a sixty-four hundredths of a mill (.64) increase (due to reappraisal) over the 11.18 mills tax authorized to be levied through the year 2021 pursuant to an election held on October 22, 2011?

Citation(s): \* Article VIII, Section 13(C) Third and R.S. 39:811, et seq.

As Set Forth By: \* resolution adopted on May 13, 2021 by the Parish School Board of the Parish of St. Mary, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-200

**ENTITY:** St. Tammany Parish Council

**TYPE OF REQUEST:** 0.40% Sales Tax Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

C. Grant Schlueter, Foley & Judell, LLP

**PARAMETERS:**

0.40% sales tax, 7 years, beginning January 1, 2022, funding state-mandated responsibilities including **(1)** the Sheriff's Office for parish prisoners and maintaining jail facilities, **(2)** the District Attorney's Office, **(3)** the 22nd Judicial District Court and **(4)** required maintenance and operations of the justice center complex.

**LEGISLATIVE AUTHORITY:**

Article VI, Section 29  
R.S. 47:338.54

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-200  
**ENTITY:** St. Tammany Parish Council  
**TYPE OF REQUEST:** 0.40% Sales Tax Proposition  
**ANALYST:** Ty DeLee

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

0.40% sales tax, 7 years, beginning January 1, 2022, funding state-mandated responsibilities including **(1)** the Sheriff's Office for parish prisoners and maintaining jail facilities, **(2)** the District Attorney's Office, **(3)** the 22<sup>nd</sup> Judicial District Court and **(4)** required maintenance and operations of the justice center complex.

This 0.40% sales tax is expected to yield approximately \$22,240,000 annually.

Similar propositions were previously presented to the voters at the April 9, 2016, April 29, 2017, and March 24, 2018 elections (SBC applications L16-051, L17-063 and L17-397), but failed to pass. Article VI, Section 30 (B) provides "no political subdivision shall submit the same tax proposition, or a new tax proposition that includes such tax proposition, to the electorate more than once within a six month period except in the case of an emergency as determined by the governing authority of the political subdivision." The proposed proposition has narrower parameters, and is being presented to the voters more than 6 months since the last election.

The proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$225,000.

Pursuant to R.S. 47:338.54 Parishes and School Boards are authorized to levy 5% within the jurisdiction, excluding any tax for a Law Enforcement District. Pursuant to R.S. 33:9038.39, Economic Development Districts are authorized to levy up to an additional 2% sales tax above the 5% Parish limitation provided in R.S. 47:338.54. The combined rate levied within the Parish, excluding the Law Enforcement District and Economic Development District, is currently 4.00% which does not include the proposed tax. The proposed tax would result in a maximum combined local rate of 5.65%.

Total sales tax within this jurisdiction is:

Law Enforcement District	0.25%	
School Board	2.00%	
Camellia Square EDD	1.00%	
City of Slidell	2.00%	
Parish Council	<u>0.40%</u>	(Includes Proposed)
Total	5.65%	



LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L21-200

Agenda Item # 12

Government Unit: \* Parish of St. Tammany, State of Louisiana

Authority to Hold a Special Election \*

Parish of St. Tammany, State of Louisiana (the "Parish"), on Saturday, October 9, 2021, to submit to the electors of the Parish the following proposition:

Proposition Language \*

PROPOSITION  
(SALES TAX)

Shall the Parish of St. Tammany, State of Louisiana (the "Parish"), be authorized to levy and collect a tax of 0.40% (the "Tax") (an estimated \$22,240,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year) upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Parish, all as defined by law, for a period of 7 years, beginning January 1, 2022, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be dedicated and used solely for the purpose of funding the Parish's state-mandated responsibilities to various governmental agencies, including (i) the Sheriff's Office for parish prisoners and maintaining jail facilities, (ii) the District Attorney's Office, (iii) the 22nd Judicial District Court and (iv) required maintenance and operations of the justice center complex?

Citation(s): \* Article VI, Section 29 and 47:338.54

As Set Forth By: \* resolution adopted on June 3, 2021 by the Parish Council of the Parish of St. Tammany, State of Louisiana, acting as the governing authority of the Parish

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**AD HOC ELECTION SUBCOMMITTEE**

June 16, 2021

Local Government Units - Elections (October 9, 2021)

**SYNOPSIS**

**APPLICATION NO:** L21-130

**ENTITY:** Washington Parish, City of Bogalusa

**TYPE OF REQUEST:** 5.0 Mills Ad Valorem Tax Proposition

**ANALYST:** Ty DeLee

**SUBMITTED BY:**

David M. Wolf, Adams and Reese LLP

**PARAMETERS:**

5.0 mills tax, 10 years, 2022-2031, **(1)** garbage disposal and **(2)** any remaining proceeds providing for any lawful corporate expenses.

**LEGISLATIVE AUTHORITY:**

Article VI, Sections 30 & 32  
R.S. 39:802

**RECOMMENDATION:**

The Staff finds no technical problem with the proposition and on that basis recommends the proposition be presented to the voters.

**ATTACHMENTS:**

- ☐ **Analysis Summary**
- ☐ **Approval Parameter Form**



## STATE BOND COMMISSION

June 16, 2021

Local Governmental Units - Elections (October 9, 2021)

### ANALYSIS SUMMARY

**APPLICATION NO:** L21-130  
**ENTITY:** Washington Parish, City of Bogalusa  
**TYPE OF REQUEST:** 5.0 Mills Ad Valorem Tax Proposition  
**ANALYST:** Ty DeLee

#### **PARAMETERS:**

Purposes for which proceeds will be used are:

5.0 mills tax, 10 years, 2022-2031, **(1)** garbage disposal and **(2)** any remaining proceeds providing for any lawful corporate expenses.

Based on the current taxable assessed valuation of the City, a 5.0 mills tax will generate an estimated \$413,000 annually.

The proposed proposition has never been presented to the voters. A similar proposition was most recently passed by the voters of the City at an election held on October 22, 2011.

The measure that passed in 2011 was for paying the costs of constructing, acquiring, improving, maintaining and/or operating landfill facilities, including the acquisition of land and funding into bonds, and expires in 2021. As the proposed measure contains broader purposes and is taking effect after the expiration of the current levy, the proposition is considered a new tax.

The Notice of Election reflects the estimated cost of the election is \$20,700.



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L21-130

Agenda Item # 13

Government Unit: \* City of Bogalusa, State of Louisiana

Authority to Hold a Special Election \*

On October 9, 2021, to submit the following proposition to the voters of the City of Bogalusa, State of Louisiana

Proposition Language \*

**MILLAGE PROPOSITION**

Shall the City of Bogalusa, State of Louisiana (the "City"), under the provisions of Article VI, Sections 30 and 32 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, levy and collect a special ad valorem tax of five (5.00) mills, on all the property subject to taxation in the City (an estimated \$413,000 reasonably expected at this time to be collected from the levy of the tax for one entire year), for a period of ten (10) years, beginning with the year 2022 and ending with the year 2031, inclusive, the proceeds of such tax to be used for paying the costs of garbage disposal, with any remaining proceeds to be expended for paying any lawful corporate expenses of the City?

Citation(s): \* La. Const. Art. VI, §30 and 32 and R.S. 39:802

As Set Forth By: \* Resolution adopted by the Bogalusa City Council on May 18, 2021 and Fiscal Administrator approval pursuant to letter dated May 25, 2021

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



**06-16-2021 AD HOC STATE BOND COMMISSION MEETING  
APPLICATIONS SUBMITTED BUT NOT HEARD**

Agenda Item # 14

Type	App #	Entity	Attorney / Official	Reason
Election	L21-160	Bienville Parish, Fire Protection District No. 6	Alan Offner Foley & Judell, LLP	Resolution calling the election was not adopted and the application was terminated.